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**Christie Administration Announces Hopewell Valley Regional to  
Receive \$407,872 Through Schools Development  
Authority's Regular Operating District Grant Program**

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed four state grants to the Hopewell Valley Regional School District through the SDA's Regular Operating District (ROD) grant program.

The details for the district grants are as follows:

Projects:

Bear Tavern Elementary School: Roof replacement

Toll Gate/Grammar Elementary School: 1) Replace three steam boilers; 2) New heat recovery ventilation system

Hopewell Elementary School: Installation of wheelchair lift.

State share: \$407,872

Local share: \$611,808

Estimated total project cost: \$1,019,680

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 606 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided nearly \$181.5 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of more than \$398 million. Funding for the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).