



For More Information:
Edye Maier (SDA) 609-292-6246
May 10, 2011

Christie Administration Announces Buena Regional to Receive Nearly \$6 Million Through Schools Development Authority's Regular Operating District Grant Program

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed five state grants to the Buena Regional School District through the SDA's Regular Operating District (ROD) grant program.

The details for the district grants are as follows:

Projects:

Buena Regional High School: (1) Upgrade interior finishes and replace seating in auditorium (2) Alterations to the existing locker rooms (3) Window and interior door replacements

Cleary Middle School: Addition of a new cafeteria, specialized classrooms and stage, demolition of a three story wing of the original school and alterations to the remaining wings of the schools.

Collings Lake Elementary School: Window Replacement.

State share: \$5,945,853

Local share: \$4,183,106

Estimated total project cost: \$10,128,959

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 533 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided nearly \$159 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of more than \$349 million. Funding for the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).