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Christie Administration Announces Freehold Township to Receive \$545K Through Schools Development Authority's Regular Operating District Grant Program

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed five state grants to the Freehold Township School District through the SDA's Regular Operating Districts (ROD) grant program.

The details for the district grants are as follows:

Projects:

Marshall W. Errickson Elementary School, C. Richard Applegate Elementary School: Fire alarm replacement.

Dwight D. Eisenhower Elementary School: New rooftop units with associated electrical panel modifications.

Joseph J. Catena Elementary School: Asbestos abatement in floor tile and replace with new vinyl composition tile; fire alarm replacement.

State share: \$544,911

Local share: \$817,369

Estimated total project costs: \$1,362,280

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 368 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided more than \$121 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of more than \$264 million. Funding for the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).