



New Jersey Schools Development Authority
Office of Procurement
32 East Front Street
Trenton, NJ 08625
Phone: 609-858-2915

DATE: August 28, 2020

PROJECT #: GP-0271-R01 - Broker Services for the Business and Real Estate Property and Casualty Insurance Program

DESCRIPTION: Addendum #4

This addendum shall be considered part of the Bid Documents issued in connection with the referenced project. Should information conflict with the Bid Documents, this Addendum shall supersede the conflicting information in the Bid Documents.

A. CHANGES TO THE PROCUREMENT PROCESS:

1. Not applicable.

B. CHANGES TO THE PROCUREMENT DOCUMENTS:

1. Modifications to Addendum #3, Request for Proposals and Associated Documents

- a. **MODIFY:** All references in Addendum #3 and the RFP to the Coverage Proposal and Price Proposal submission requirements shall be modified to revise the submission dates and times. Submissions will **only** be accepted from 9 AM - 11 AM by overnight or hand delivery on Monday, September 14, 2020, Wednesday, September 16, 2020 or Friday, September 18, 2020 at the following address:

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
32 East Front Street
Trenton, New Jersey 08625-0991
Attention: Dave Kutch, Senior Procurement Analyst
Subject: Broker Services for the Business and Real Estate
Property and Casualty Insurance Program – GP-0271-R01

2. Changes to the RFP Forms

- a. Not applicable.

3. Changes to the Agreement

b. Not applicable.

C. **BIDDER'S QUESTIONS, REQUESTS FOR INFORMATION AND RESPONSES:**

1. Question: In addition to the insurance carriers already granted, Safegard would like to request the following for Umbrella/Excess Liability:

- Travelers - Travelers currently writes the \$5M excess of \$25M Excess Liability for NJSDA with Safegard as the broker of record. Willis was granted access to Travelers in the initial market allocation, but it appears they requested them for Umbrella coverage only, not Excess. Please advise if Safegard is permitted to obtain a renewal quotation from Travelers for \$5M excess of \$25M Excess Liability.
- Starr
- Allied World (AWAC)

Answer: The NJSDA assigns Travelers, Starr and Allied World (AWAC) as Excess markets to The Safegard Group, Inc.

2. Question: If you could also provide an update on the status of completed applications.

Answer: The applications are presently being reviewed and will be submitted back to each respective firm in a timely manner.

3. Question: Please check if we [Willis Towers Watson Northeast, Inc.] could get assign any of the following excess markets: Ironshore/Liberty, Lex, Colony, Aspen, Hudson, Berkley, Navigators, Westchester, AmTrust, Munich Re, Ascot, RKH, Venture, Sompo, Everest, Crum, Berkshire, RLI, Axa xl, Arch.

Answer: The NJSDA assigns Ironshore/Liberty, Lex, Colony, Aspen, Hudson, Berkley, Navigators, Westchester, AmTrust, Munich Re, Ascot, RKH, Venture, Sompo, Everest, Berkshire, RLI, Axa xl, and Arch. as Excess markets to Willis Towers Watson Northeast, Inc. Crum & Forster has already been assigned to The Safegard Group, Inc.

D. **CHANGES TO PREVIOUS ADDENDA:**

1. See B.1.a., above.

E. **ATTACHMENTS:**

1. Not applicable.

Refer all questions to NJSDA Procurement Staff. Any bidder attempting to contact government officials (elected or appointed), including NJSDA Board members, NJSDA Staff (except for Procurement), Selection Committee members, NJSDA Consultants, and School District officials for information relating to this project or in an effort to influence the selection process may be immediately disqualified.

End of Addendum No. 4

Signature: _____

Title: _____



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DESCRIPTION: Addendum #4

Acknowledgement of Receipt of Addendum

Consultant must acknowledge the receipt of the Addendum by signing in the space provided below and returning an electronic copy via email to Dave Kutch (Dkutch@njsda.gov). Signed acknowledgement must be received prior to the Bid Due Date. Acknowledgement of the Addendum must be made on the NJSDA Price Proposal Form. Please include a copy of this signed acknowledgement form in the Proposal Submission.

Signature: _____

Print Name: _____

Title: _____

Date: _____