

Contract No.	Contract Name	School District
GP-0261-R01	Independent Auditor Services	N/A

ADVERTISEMENT

Pursuant to Governor James E. McGreevey’s Executive Order No. 122 (“EO 122”), effective on July 23, 2004, and Governor Jon S. Corzine’s Executive Order No. 37 (“EO 37”), effective on September 26, 2006, the Board of Directors (“Board”) of the New Jersey Schools Development Authority (“Authority” or “NJSDA”), by and through the Board’s Audit Committee (“Audit Committee”), seeks to engage a qualified Public Accounting firm (a “Consultant”), registered with the Public Company Accounting Oversight Board (“PCAOB”), to provide independent auditor services. The NJSDA was established on August 6, 2007 to replace the New Jersey Schools Construction Corporation (“NJSCC”) pursuant to reform legislation (P.L. 2007, c.137) enacted by Governor Jon S. Corzine. As of the date of the legislation, the NJSCC was dissolved and all its functions, powers, duties and employees were transferred to the NJSDA. Organizationally, the Authority is situated in, but not of, the New Jersey Department of the Treasury. The firm selected as the Consultant shall be required to perform annual financial statement audits in accordance with all applicable professional standards and also in accordance with Government Auditing Standards. These services shall be required with respect to the Authority’s financial statements for its (calendar) fiscal years ending December 31, 2019, 2020 and 2021, with an option, exercisable solely by the NJSDA, for two one-year renewals covering the fiscal years ending December 31, 2022 and 2023. As provided in EO 122, the Consultant shall be responsible for: publicly attesting to the fairness of the Authority’s financial statements; considering the effectiveness of internal controls as a basis for designing audit procedures; and through the issuance of management letters, making comments and recommendations which, when implemented, would improve the design or operation of internal control systems.

Request for Proposals (“RFP”): A complete copy of the RFP, which outlines the steps required for participation in this procurement, may be obtained at [click here to view RFP](#). Proposals must be submitted in compliance with and subject to all terms set forth in the RFP.

DPMC & NJSDA Prequalification Requirements: Not applicable; however, to be selected, a Firm must be approved for moral integrity, pursuant to a review by the New Jersey State Police, as set forth in the RFP.

Notice of Intent to Participate: The NJSDA will not hold a traditional pre-proposal conference for this procurement. Any Firm wishing to submit a Proposal must sign-in electronically by sending a mandatory e-mail notice of intent to participate to Dave Kutch at dkutch@njsda.gov no later than 2:00 PM Eastern Time on July 12, 2019.

Questions from Interested Firms: Firms may submit written questions regarding this procurement to the NJSDA by sending them by e-mail to Dave Kutch at dkutch@njsda.gov no later than 2:00 PM Eastern Time on July 12, 2019. The questions and NJSDA answers will be provided via an addendum to the RFP to each Firm that submitted a timely e-mail notice of intent to participate.

Proposal Due Date: Proposals must be received by the NJSDA no later than 2:00 PM Eastern Time on July 30, 2019 and may be mailed or hand delivered as set forth in the RFP.

Evaluation Criteria: For this procurement, price shall be weighted as 20% of the overall score, and all non-price factors shall be weighted as 80% of the overall score. Submissions that are not responsive will be rejected without evaluation. Responsive Proposals will be scored pursuant to the following evaluation criteria:

- 1) Fee Proposal = 20% of Combined Score.
- 2) Technical Proposal = 80% of Combined Score. The Technical Proposals will be evaluated in accordance with the following criteria:
 - a) The Bidder's Demonstrated Ability and Qualifications to Conduct Governmental Financial Statement Audits, as Evidenced in Resumes and Case Studies (40 points);
 - b) The Bidder's Documented Experience in Successfully Completing Governmental Financial Statement Audits of a Similar Size and Scope to the Work Required by the RFP, as Evidenced in Case Studies (25 points);
 - c) The Bidder's Detailed Approach and Plans to Perform the Services Required by the Scope of Services of the RFP (15 points);
 - d) The Bidder's Familiarity with Federal and State Laws, Rules and Regulations Relevant to Governmental Financial Statement Audits, as Evidenced in Case Studies (10 points); and
 - e) The Bidder's Quality of Response to the RFP Package (10 points).

Bidders are required to comply with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et seq.

Date Advertised: June 27, 2019