



**PERFORMANCE BOND**

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned \_\_\_\_\_

as PRINCIPAL and \_\_\_\_\_

with underwriting office at \_\_\_\_\_

to which all communication in regard to this bond should be addressed, a Corporation organized and existing under the laws of the State of \_\_\_\_\_ and duly authorized to do business in the state of

New Jersey, as SURETY, are hereby held and firmly bound unto the New Jersey Schools Development Authority in the penal sum of \_\_\_\_\_

for payment of which well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors, and assigns.

SIGNED and SEALED this \_\_\_\_\_ day of \_\_\_\_\_ two thousand and \_\_\_\_\_.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT, WHEREAS, the above named Principal has been awarded a contract identified as:

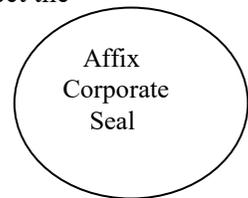
\_\_\_\_\_

which said contract, upon execution by the New Jersey Schools Development Authority, and the Principal, will be a part of this bond the same as though set forth herein.

Now, if the said Principal shall well and faithfully do and perform each and every, all and singular, the things agreed by it (or them) to be done and performed according to the terms of said contract, then this obligation shall be void; otherwise the same shall remain in full force and effect; it being expressly understood and agreed that the liability of the Surety for any and all claims hereunder shall in no event exceed the penal amount of this obligation as herein stated.

The said Surety hereby stipulated and agrees that no modifications, omissions or additions in or to the terms of the said contract, or in or to the plans or specifications therefore, shall in anyway affect the obligations of said Surety on its bond.

**Principal:**



By:

Witness

Title:

**Surety:**



By:

Witness

Title: