

FINAL WAIVER AND RELEASE

Date _____

Contract No.: _____

Package Name: _____

CM: _____

CM PM: _____

Upon receipt by Contractor of final payment in the amount of _____, for labor, services, equipment or material furnished to the New Jersey Schools Development Authority (SDA), Contractor does hereby release any and all actions, causes of action, liens, bond rights, debts, dues, accounts, covenants, agreements, judgments, claims and demands of whatsoever nature or character that Contractor now has or ever has had against SDA, their successors and assigns, that shall have arisen or may arise out of or be incidental to work undertaken or done under or in connection with the Contract and related extra work or change orders thereto.

Contractor warrants that all its equipment lessors, suppliers, subcontractors, labor and taxes applicable to the Contract work have been paid in full through the date set forth above and agrees to indemnify and hold NJSDA and its sureties harmless against any claim or loss arising from the nonpayment thereof.

Contractor has executed this receipt, release, and waiver of lien this _____ day of _____, 20__.

Contractor: _____
(Name of Firm)

By: _____
Signature

(Printed Name)

File: _____ /o, y-2