



**CONSENT OF SURETY TO REDUCTION IN
OR PARTIAL RELEASE OF RETAINAGE**

NJSDA 814

Date: _____

Package No.: _____

Package Name: _____

Contract No.: _____

Contract Trade: _____

To: NJ Schools Development Authority

PO Box 991

Trenton, NJ 08625-0991

In accordance with the provision of the Contract between the New Jersey Schools Development Authority, State of New Jersey, and the Contractor as indicated below *(Insert name and address of Surety Company)*:

_____, Surety Company,

on bond of: *(Insert name and address of Contractor)*

_____, Contractor

hereby approves the reduction in, or partial release of retainage to the Contractor, and agrees that such reduction in, or partial release of retainage to the Contractor shall not relieve the Surety Company of any of its obligations to the New Jersey Schools Development Authority, State of New Jersey, Trenton, NJ 08625, Owner, as set forth in the said Surety Company's bond.

IN WITNESS WHEREOF,

the Surety Company has hereunto set its hand this date: _____

SURETY COMPANY: _____

AUTHORIZED REPRESENTATIVE: _____

OFFICIAL TITLE: _____

ATTEST (SEAL):