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## **Christie Administration Announces North Caldwell Public Schools to Receive \$271,937 Million in Grant Funding from the New Jersey Schools Development Authority**

**Trenton, NJ** - Furthering the Christie Administration's commitment to support critical school improvement projects in New Jersey, the Schools Development Authority (SDA) today announced that four grants have recently been executed for North Caldwell Public Schools through the SDA's Regular Operating District (ROD) grant program. Grant execution signifies completion of the application process and the start of funding being issued to school districts through the SDA's ROD grant program.

In May 2013, Governor Christie announced the largest single grant offering in the program's history, making approximately half a billion dollars in funding available for projects throughout the state's 559 Regular Operating Districts and 21 County Vocational Technical School Districts across New Jersey. The Department of Education, who determines the selection of school projects to receive grant funds, has approved more than 1,600 ROD Grant projects in 335 school districts throughout the state for this allocation. Between state and local contributions, the total project costs of the eligible projects are estimated to exceed \$1.2 billion, representing significant benefit not only to the children served by the state's public schools but also to the economy and construction industry as this important work advances.

The projects in the North Caldwell Public Schools represent \$679,842 in total estimated costs including state grants of \$271,937 which leverages the local contribution of \$407,905. The SDA has executed more than \$1.5 million in grants to the North Caldwell Public Schools since program inception.

One grant will provide funds for security upgrades at Grandview Elementary School. The other three grants will provide funds for security upgrades, partial roof replacement and exterior masonry repair/restoration at Gould Elementary School.

Since the start of the Christie Administration, the SDA has executed 1,543 grants in 323 school districts. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues and other critical needs.

The State of New Jersey has provided \$494.9 million (state share) in grants to local districts since January 2010, leveraging projects with total estimated costs of \$1.16 billion. The SDA's current portfolio of active grant projects represents \$1.2 billion in total project costs.

	<b>Total Project Cost Estimate</b>	<b>State Share</b>	<b>Local Share</b>
Grandview E.S. – Security upgrades	\$251,000	\$100,400	\$150,600
Gould E.S. – Security upgrades	\$189,500	\$75,800	\$113,700
Gould E.S. – Partial roof replacement	\$130,685	\$52,274	\$78,411
Gould E.S. – Exterior masonry repair/restoration	\$108,657	\$43,463	\$65,194
<b>North Caldwell Total</b>	<b>\$679,842</b>	<b>\$271,937</b>	<b>\$407,905</b>

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