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August 7, 2012

SDA Issues Notice to Proceed for Demolition of the Former Warminster Building in West New York

TRENTON, NJ – Committed to ensuring the public's safety, the New Jersey Schools Development Authority (SDA) recently issued a Notice to Proceed to Tricon Enterprises, Inc. of Keyport, New Jersey for demolition of the Warminster Building on SDA-owned property in West New York.

In 2004, SDA purchased the property with the intent to demolish the building on site and provide a replacement school for the district's Harry L. Bain Elementary School. The Bain project was selected for advancement in the 2011 Capital Portfolio. Ongoing discussions with the district have led to a potential rehabilitation and renovation of the existing Harry L. Bain Elementary School in lieu of the construction of a new facility.

“SDA is appreciative to be working with a district that is committed to out-of-the-box thinking when it comes to school construction,” said CEO Marc Larkins. “While we will be able to fulfill the district's need without building a new school, SDA remains committed to protecting the health and safety of West New York residents through the demolition of this dilapidated building.”

Tricon Enterprises, Inc. was awarded a \$1,350,000 general construction contract to perform demolition, associated asbestos abatement, tank removal and infill of the site following demolition. The Warminster building is a four-story, 102,000 square-foot warehouse that is located on SDA-owned property. In an effort to reduce the environmental impact, the contractor will be reclaiming all recyclable and salvageable materials from the site. The Notice to Proceed was issued at the end of July and work is expected to begin in the coming weeks. The work is anticipated for completion by summer 2013.

SDA's current portfolio of active projects is valued at over \$2.2 billion – including the 2011 and 2012 Capital Project portfolios (more than \$1B), additional projects in construction (\$198.3M), emergent projects (\$45.9M) and Regular Operating District grants (\$771M state share).

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