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Christie Administration Announces Paulsboro to Receive \$229,643 Through Schools Development Authority's Regular Operating District Grant Program

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed a state grant to the Paulsboro School District through the SDA's Regular Operating District (ROD) grant program.

The details for the district grant are as follows:

Project:

Paulsboro High School: Removal of ceiling-mounted HVAC unit located over kitchen feeding this area as well as the cafeteria; and removal of existing acoustical ceiling and lighting; and installation of new ductless split HVAC units which will be recessed cassette type units located in the new acoustical drop ceiling; and installation of condensing units on roof.

State share: \$229,643

Local share: \$70,357

Estimated total project cost: \$300,000

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 606 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided nearly \$181.5 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of more than \$398 million. Funding for the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).