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Christie Administration Announces School District of the Chathams to Receive \$545,500 Through Schools Development Authority's Regular Operating District Grant Program

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed three state grants to the School District of the Chathams through the SDA's Regular Operating District (ROD) grant program.

The details for the district grants are as follows:

Projects:

Lafayette Elementary School: Partial replacement of the existing roof with a new polyurethane silicone roof and an asphalt shingle roof.

Chatham Middle School: Conversion of the existing woodshop into a science lab and two academic classrooms; and conversion of an existing faculty room into an academic classroom; and conversion of an undersized computer lab into a faculty room.

Washington Avenue Elementary School: Partial replacement of the existing roof with a new polyurethane silicone roof.

State share: \$545,500 Local share: \$818,250

Estimated total project cost: \$1,363,750

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 606 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided nearly \$181.5 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of more than \$398 million. Funding for the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).