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Christie Administration Announces Summit City to Receive Nearly \$2.1 Million Through Schools Development Authority's Regular Operating District Grant Program

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed seven state grants to the Summit City School District through the SDA's Regular Operating District (ROD) grant program.

The details for the district grants are as follows:

Projects:

Summit Middle School: (1) Remove asbestos, existing boilers and associated piping and install new energy efficient boilers (2) Install emergency generator.

Summit Senior High School: (1) Replace stage rigging, stage flooring, house seating, carpet, floor tile, wall paneling and replace hardware on rear exit doors (2) Install emergency generator.

Franklin Elementary School: Exterior window replacement.

Lincoln – Hubbard Elementary School: Site upgrades, parking, access road and walks.

Jefferson Elementary School: Window replacement and lead paint abatement.

State share: \$2,094,516 Local share: \$3,141,771

Estimated total project cost: \$5,236,287

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 533 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided nearly \$159 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of more than \$349 million. Funding for the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).