

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD MEETING
WEDNESDAY, JULY 3, 2024 AT 9:00 A.M.
32 E. FRONT STREET, TRENTON, NJ
JOSEPH A. MCNAMARA BOARD ROOM**

- 1. NOTICE OF PUBLIC MEETING/PLEDGE OF ALLEGIANCE**
- 2. ROLL CALL**
- 3. APPROVAL OF MEETING MINUTES**
 - a. Board Open Session Meeting Minutes of June 5, 2024
 - b. Board Executive Session Meeting Minutes of June 5, 2024
- 4. AUTHORITY MATTERS**
 - a. CEO Report
 - b. Chairman's Report
- 5. REPORT AND RECOMMENDATIONS OF THE AUDIT COMMITTEE (CHAIRMAN'S REPORT)**
 - a. New Jersey Schools Development Authority Hiring Recommendation for the Role of SDA Vice President of Program and Construction Operations - **(to be discussed in Executive Session and voted on upon the Board's return to Open Session)**
- 6. REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE (CHAIRMAN'S REPORT)**
 - a. Release of Funds from Program Reserve - Gloucester City Public School District – Gloucester City High School - Emergent Project – Partial Roof Replacement
 - b. Approval of Change Order, Final Project Charter, Release of Funds from Program Reserve and Re-establishment of Contract Value - **(to be discussed in Executive Session and voted on upon the Board's return to Open Session)**

Company Name:	Delric Construction Co., Inc.
District:	Union City
Contract No.:	EP-0121-C01
PMF/CM:	NJSDA
School Name:	Emerson Middle School
Change Order No.:	2
Reason:	Project Scope Addition Due to Exterior Stucco Wall Failure
Amount:	Confidential Not-To-Exceed
Current Contract Value:	\$3,203,292.55
Anticipated Completion Date:	November 2024

7. MONTHLY REPORTS

- a. *For Informational Purposes*
 - i. Active Projects Report
 - ii. Project Status Reports
 - iii. Contracts Executed Report/Amendments & Change Orders Executed Report
 - iv. Contract Terminations Report (*no activity*)
 - v. Settlement Activities Report (*no activity*)
 - vi. Diversity and Workforce Participation Report
 - vii. Regular Operating District Grant Activity Report
 - viii. Notification of Amendments to Goods and Services Contracts Not Exceeding \$100,000 or 10% of the Contract Value (*no activity*)
 - ix. Communications Report (*no report*)
 - x. Monthly Financial Report
 - xi. Design Contract De-Obligations Report (*no activity*)

8. EXECUTIVE SESSION

- New Jersey Schools Development Authority Hiring Recommendation for the Role of SDA Vice President of Program and Construction Operations
- Approval of Change Order, Final Project Charter, Release of Funds from Program Reserve and Re-establishment of Contract Value – Union City Public School District – Emerson Middle School – Emergent Project
- Litigation/Contract Matter(s) – OPMA Exemption N.J.S.A. 10:4-12b (7)
CCD Report (*no activity*)

9. REQUEST MOTION TO ADJOURN PUBLIC MEETING

APPROVAL OF MEETING MINUTES

June 5, 2024 Open Session Minutes

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING
WEDNESDAY, JUNE 5, 2024**

A meeting of the Board of Directors of the New Jersey Schools Development Authority (SDA or the Authority) was held on Wednesday, June 5, 2024 at 9:00A.M. in the Joseph A. McNamara Board Room at the offices of the Authority at 32 East Front Street, Trenton, New Jersey.

Participating were:

Robert Nixon, Public Member, Chairman

Juan Burgos (EDA)

Kevin Luckie (DCA)

David Moore (Treasury)

Bernard Piaia (DOE)

John Capo, Public Member

Michael Maloney, Public Member

Mario Vargas, Public Member

Nicole Vecchione, Public Member

being a majority of the Members. Mr. Capo, Mr. Moore and Mr. Piaia participated in the meeting by teleconference.

At the Chairman's request, Manuel Da Silva, chief executive officer; Donald Guarriello, vice president and chief financial officer; Janice Venables, vice president and assistant secretary; and Albert Barnes, chief counsel; Sean Murphy (teleconference), managing director; and Gregory Voronov, managing director of the SDA participated in the meeting. Alexis Franklin of the Governor's Authorities Unit (GAU) also participated in the meeting.

Pledge of Allegiance

Led by the Chairman, the Members and all assembled stood and recited the Pledge of Allegiance.

The meeting was called to order by Mr. Nixon, who requested that Ms. Venables read the requisite notice of the meeting. Ms. Venables announced that the meeting notice had been sent to the *Trenton Times* and *Star-Ledger* at least 48 hours prior to the meeting, and was duly posted on the Secretary of State's bulletin board at 225 West State Street in Trenton, New Jersey and on the SDA Website. Ms. Venables then conducted a roll call and indicated that a majority of the Members of the Board were present.

Approval of Meeting Minutes

The Chairman presented for consideration and approval the minutes of the Board's May 1, 2024 Open Session meeting. A copy of the meeting minutes and a resolution had been provided to the Members for review in advance of the meeting. Upon motion duly made by Mr. Vargas and seconded by Mr. Luckie, with Ms. Vecchione abstained, the Open Session minutes of the May 1, 2024 SDA Board meeting were approved with the Members' vote in favor of the resolution attached hereto as ***Resolution 3a***.

Mr. Nixon presented for consideration and approval the minutes of the Board's May 1, 2024 Executive Session meeting. A copy of the meeting minutes and a resolution had been provided to the Members for review in advance of the meeting. Upon motion duly made by Mr. Vargas and seconded by Mr. Luckie, with Ms. Vecchione abstained, the Executive Session minutes of the May 1, 2024 SDA Board meeting were approved with the Members' unanimous vote in favor of the resolution attached hereto as ***Resolution 3b***.

Authority Matters

CEO's Report

Next, Mr. Nixon asked Mr. Da Silva for the report of the CEO. Mr. Da Silva gave an update on design-build projects in construction. He said that for the Perth Amboy High School project, furniture deliveries and IT integration are ongoing. He noted that the certificate of occupancy inspections continue and the School has been turned over to the District. For the Union City New Grade 7-9 School project, he reported that final design documents are held by Department of Community Affairs. He noted that exterior concrete masonry unit and metal stud enclosure activities continue for the next three months. He added that mechanical, electrical and plumbing activities and electrical rough-in work are ongoing.

With respect to design-bid-build projects in the construction stage, Mr. Da Silva reported that for the Orange Cleveland Street Elementary School project, HVAC systems start up and commissioning are underway. He said that ceiling, painting, casework, trim and finished flooring installation are also underway.

Next, Mr. Da Silva gave an update on projects with active early site preparation. He advised that for the Elizabeth and Garfield demolition projects, abatement, demolition and building utility services disconnect activities continue.

Mr. Da Silva introduced to the Board two new additions to the SDA Internal Audits Division supporting the Audit Committee's role. He informed the Members that Mohammed Kathawala, who started this week, was the successful candidate filling the role of Director of Internal Audits. He added that Mr. Kathawala brings to SDA over 15 years of progressive auditing experience with more than 10 years in a management role. He noted that Mr. Kathawala graduated from Rutgers University with a Bachelor's degree in accounting and finance.

Next, Mr. Da Silva said that Camille Brennan, Senior Auditor, joined the SDA in April of this year. He advised that Ms. Brennan graduated from Rutgers University's business school with a Bachelor of Science in accounting. He noted that she has over 16 years of auditing experience working for firms such as Deloitte Touche and Verizon Communications.

Mr. Da Silva advised that for the Union City Grade 7-9 School project (Project), SDA applied for a federal grant and were recipients of \$50 million into the SDA coffers. He noted that the grant allows the SDA to offset \$50 million for the Project with federal funds. He advised there are also contributions from the State of New Jersey which will fund a single audit that the SDA will be obligated to do each year that the project is ongoing. He added that the SDA will have an integrity monitor that makes sure there is no fraud being committed or a misappropriation of funds. He noted that the SDA has received \$38 million of the \$50 million of funds. He added that the District will have a public component which will requires them to do health screenings, job training and teaching technology.

Lastly, Mr. Da Silva introduced SDA's new Board Member Nicole Vecchione. Ms. Vecchione said that she is honored to be here and excited to work with the Board for the next couple of years. She said that she comes from the Laborers International Union of North America for her day job where they organize workers. She added that she is excited to help out on the SDA Board.

School Review Committee

The Chairman then asked Mr. Luckie to provide the report of the School Review Committee. Mr. Luckie said that the School Review Committee met on May 20, 2024 and is advancing four items for Board consideration today. He said that the first matter for approval is a release off funds from program reserve for the Burlington (District) City Captain James Lawrence Elementary School project (School or Project). He advised that the School, built in

1859, is a 46,772 square foot facility that educates approximately 250 students in grades K through 2. He said that in June 2023, the District submitted a potential emergent project to the Department of Education (DOE) for review to address the windows and flooring conditions at the School. He reported that in November 2023 the DOE, after confirmation of the emergent conditions and in consultation with the SDA, issued preliminary project approval for a project to address the conditions at the School. He explained that based upon the level of design work completed by the District's consultant, LAN Associates (LAN), and the lack of complexity of the project it was determined that delegation for the District's management of the project would be the most expedient and efficient means of completing the work. He noted that LAN reviewed the emergent conditions and developed scopes of work to address the conditions at the School. Mr. Luckie said that based upon construction bids received by the District for the window replacement work and estimated costs for the flooring scope, professional services and other costs that have been reviewed by the SDA, the cost of the project, including appropriate contingency, total \$2,178,000. He added that executive management and associated program staff recommend Board approval of the release of \$2,178,000 from the Program Reserve to address the emergent project of replacement of the all existing exterior windows and the replacement of the corridor floors at the School.

A resolution pertaining to this matter was provided to the Board in advance of the meeting. Upon motion duly made by Mr. Vargas and seconded by Mr. Burgos, the Board approved a Release of Funds from the Program Reserve for the Burlington Captain James Lawrence Elementary School project with its unanimous vote in favor of ***Resolution 5a***.

Next, Mr. Luckie said that the Committee is recommending Board approval of a release of funds from program reserve for the Millville (District) Holly Heights Elementary School project (School or Project). By way of background, he said that the School, built in 1974, is a

93,000 square foot facility that educates approximately 460 students in grades K to 5. He advised that in May 2023, the District submitted a potential emergent project to DOE for review to address the HVAC system at the School. He reported that in September 2023, DOE, after confirmation of the emergent conditions in consultation with SDA, issued a preliminary project approval for a project to address the HVAC system at the School. He explained that the District is advancing the project utilizing multiple sources of funds inclusive of Federal COVID Relief funding, a grant from the BPU, and funds provided by the SDA through both the annual Fiscal Year Capital Maintenance & Emergent Projects grant and the SDA's Emergent Program for SDA Districts. He said that it has been determined that delegation for the District's management of the project would be the most appropriate means of completing the work, and the District engaged Due to the age and condition of the building's existing HVAC system, the scope calls for replacement of the entire existing HVAC system. He advised that based upon construction bids received by the District for the HVAC work and estimated costs for professional services and other costs that have been reviewed by the SDA, the total cost of the project, including appropriate contingency, totals \$13,304,000. He said that the requested funding amount of \$5,504,000 from the Program Reserve, together with \$1,000,000 from the FY24 Capital Maintenance & Emergent Project Grant, represents the SDA's share of the total cost of the project. He noted that executive management and associated program staff recommend Board approval of the release of \$5,504,000 from the program reserve to address the emergent HVAC system replacement project at the School. Mr. Luckie noted that the funding for this project is from many different sources. Mr. Da Silva said that district was very creative with finding different pockets of money to combine for this project to move forward. Mr. Maloney asked if the funding triggers the Project Labor Agreement (PLA). Mr. Voronov noted that it is Grants funding from the SDA. Mr. Murphy quoted a clause from the internet regarding PLAs. Ms.

Vecchione asked if this is at the discretion of the Board or legislation. Mr. Da Silva noted that legislation does not pertain to grants. After discussion, Mr. Da Silva advised that Mr. Barnes would send a memo to the Member regarding PLA requirement on SDA Grant Projects exceeding \$5 million.

A resolution pertaining to this matter was provided to the Board in advance of the meeting. Upon motion duly made by Mr. Piaia and seconded by Mr. Maloney, the Board approved a Release of Funds from the Program Reserve for the Millville Holly Heights Elementary School project with its unanimous vote in favor of ***Resolution 5b.***

In continuing, Mr. Luckie said that management is seeking Board approval of Change Order (CO) No. 1, final project charter, a release of funds from the program reserve, and reestablishment of contract value for the Newark (District) Branch Brook Elementary School emergent project (School or Project). By way of background, he reported that the School, now known as ECC North, built in 1925 is an approximately 28,000 square foot facility educating approximately 93 Pre-K students. He said that the DOE and SDA identified the School's exterior masonry deficiencies as an emergent project that qualified for advancement and approved it for funding to address necessary exterior masonry re-pointing, and repairs of select areas. He advised that the SDA advanced this project by way of rotational assignment through the utilization of the SDA's General Construction Services Task Order (GCTO) Contract with Design which requires the general contractor (GC) to engage the services of a design consultant to complete needed design services. Epic Management, Inc. (Epic) was contacted in December 2022 as the next firm on the contractor rotational list, and confirmed its interest in the Project. Mr. Luckie said that the original award for this engagement was based upon Epic's review of the Request for Proposal scope documents presented at the time of the bid by the SDA, but following Epic's development of the design and the revised schedule, the not-to exceed (NTE)

cost originally allocated for construction was determined to be insufficient. He explained that the increase in the cost was due to accessibility issues related to the project site, current construction cost escalation and the finding of hazardous material, the cost of which was not initially contemplated in the base award. He informed the Members that the scope of work for the Project includes repointing of select brick surfaces of the exterior walls that extend above the first floor roof at the center area of the original 1925 school building, estimated to be approximately 2,260 square feet, and the removal of temporary coatings and sealants around existing scuppers, windows, and hoods prior to repointing. He added that the Project also calls for the provision of new sealant at joints and the selective replacement of approximately 70 square feet of damaged, cracked or otherwise unusable brick with new replacements, and the abatement of asbestos-containing material required to complete the work. He said that CO No. 1 in the total lump sum value of \$342,088 is required to provide the amount equal to the differential in cost between the original NTE costs allocated for construction and the actual finalized, negotiated and agreed to construction cost required to effect the masonry re-pointing and repairs. Mr. Luckie noted that it is further necessary to release the sum of \$498,107 from the SDA Program Reserve for emergent projects and approve the project's final charter. He added that all documents supporting this change order have been reviewed by the associated SDA project team for adherence to current SDA policy and procedures, and SDA staff members, including financial operations, have determined that the items included in the change order are justified and that the amount is reasonable and appropriate. Mr. Nixon asked why extra monies are not set aside knowing the age of the facility and likelihood of issues. Issues that crop up with project and budgeted dollars were discussed.

A resolution pertaining to this matter was provided to the Board in advance of the meeting. Upon motion duly made by Mr. Burgos and seconded by Mr. Vargas, the Board

approved Change Order No. 1, Final Project Charter, Release of Funds from Program Reserve and Re-Establishment of Contract Value for the Newark Branch Brook Elementary School project with its unanimous vote in favor of ***Resolution 5c***.

Finally, Mr. Luckie said that management is seeking Board approval CO No. 1, final project charter, a release of funds from the program reserve, and reestablishment of contract value for the Trenton (District) Franklin Elementary School emergent project (School or Project). He reported that School built in 1913, is an approximately 42,000 square foot facility educating approximately 379 students in grades K through 5. He advised that as a result of a statewide effort by the DOE and SDA to identify and evaluate potential emergent projects, the School's emergent chimney deficiencies were identified as a project that qualified for advancement. He explained that the SDA advanced this project by way of rotational assignment through the utilization of the SDA's GCTO with design which requires the General Contractor to engage the services of a design consultant to complete needed design services. He noted that Catcord Construction Company (Catcord) was contacted in August 2022 as the next firm on the contractor rotational list, and confirmed its interest in the project. He said that the scope of work for this engagement includes all necessary design services and construction work to undertake the partial demolition and reconstruction of the existing chimney including removal of existing cracked chimney brick and the reinstallation of new brick, installation of new flashing at the chimney repair area, as well as abatement of any hazardous materials necessary to complete the work as required based upon investigation during design. He explained that the SDA and Catcord agreed to convert the remaining construction phase from a time & materials NTE contract to a lump sum contract in accordance with the GCTO Agreement. He advised that Catcord provided SDA with various competitive price proposals to arrive at its proposed lump sum cost for the remaining construction work. He advised that the original award for this

engagement was based upon Catcord's review of the Request for Proposal scope documents presented at the time of bid by the SDA, but following Catcord's development of the design and revised schedule, it was determined that the NTE cost originally allocated for construction was insufficient to complete the scope of work. Mr. Luckie said that the SDA and Catcord negotiated and agreed to a final lump sum cost of \$495,456.31 for all work necessary to complete the project, including CO No.1 in the total lump sum of \$19,032.31. He added that it is further necessary to release the sum of \$199,715 from the SDA program reserve for emergent projects and approve the project's final charter to ensure that sufficient funds exist to support completion of the emergent Project. He said that all documents supporting this change order have been reviewed by the associated SDA project team for adherence to current SDA policy and procedures, and SDA staff members, including financial operations, have determined that the items included in the change order are justified and that the amount is reasonable and appropriate.

A resolution pertaining to this matter was provided to the Board in advance of the meeting. Upon motion duly made by Mr. Burgos and seconded by Mr. Vargas, the Board approved Change Order No. 1, Final Project Charter, Release of Funds from Program Reserve and Re-Establishment of Contract Value for the Trenton Franklin Elementary School project with its unanimous vote in favor of ***Resolution 5d.***

Public Comments

At this time Mr. Nixon announced that the public comments portion of the Meeting will commence consistent with the New Jersey Open Public Meetings Act.

There being no public speakers, Mr. Nixon asked for a motion to adjourn the Open Session of the meeting into Executive Session. He asked Ms. Venables to announce the matters to be considered by the Board in Executive Session. Ms. Venables advised that, the Board will

adjourn into Executive Session to discuss an informational item regarding a settlement of litigation. She said that there will be no formal action taken today upon return to Open Session.

Upon motion by Mr. Vargas and seconded by Mr. Maloney the Board unanimously voted to approve ***Resolution No. 7.*** and thereby adjourn the Open portion of the meeting into Executive Session.

Adjournment

There being no further business to come before the Board, upon motion by Chairman Nixon and with unanimous consent, the meeting was adjourned.

Certification: The foregoing represents a true and complete summary of the actions taken by the Board of the New Jersey Schools Development Authority at its June 5, 2024 meeting.

/s/ Janice Venables
Assistant Secretary

Resolution—3a./3b.

Approval of Minutes

WHEREAS, the By-Laws provide that the minutes of actions taken at meetings of the New Jersey Schools Development Authority be approved by the Authority's Board of Directors; and

WHEREAS, pursuant to Section 3(k) of P.L. 2007, Chapter 137, the minutes of the June 5, 2024 Board meeting of the New Jersey Schools Development Authority, for the Open and Executive Sessions were duly forwarded to the Office of the Governor following the meeting.

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the New Jersey Schools Development Authority's June 5, 2024 Open and Executive Session meetings are hereby approved.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Dated: July 3, 2024

AUTHORITY MATTERS

CEO REPORT

CHAIRMAN'S REPORT

**REPORT AND RECOMMENDATIONS OF THE AUDIT COMMITTEE
(CHAIRMAN'S REPORT)**

**New Jersey Schools Development Authority Hiring Recommendation for the Role of SDA
Vice President of Construction and Program Operations**

(to be discussed in Executive Session and voted on upon the Board's return to Open Session)

**REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE
(CHAIRMAN'S REPORT)**

**Release of Funds from Program Reserve - Gloucester City Public School District –
Gloucester City High School - Emergent Project – Partial Roof Replacement**



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov, Managing Director, Planning & Program Operations

RE: District: Gloucester City Public School District
School: Gloucester City High School
Description: Emergent Project – Partial Roof Replacement
Funding Requested: \$6,528,000

SUBJECT: Release of Funds from Program Reserve
Gloucester City Public School District – Gloucester City High School
Emergent Project – Partial Roof Replacement

DATE: July 3, 2024

INTRODUCTION:

I am writing to recommend approval of the release of funds from the Program Reserve maintained for emergent projects to address emergent conditions at the Gloucester City High School (Gloucester City HS) in Gloucester City. The project is being advanced pursuant to NJSDA delegation for District management consistent with statutory and regulatory provisions. The total release of funding requested is \$6,528,000.

Pursuant to the NJSDA Operating Authority adopted by the Board on December 1, 2010 as amended on March 7, 2012, Board approval is required for the release of funds from the Program Reserve for emergent projects exceeding \$500,000. The funding requested to address the emergent projects at this school exceeds \$500,000.

BACKGROUND:

The Gloucester City HS, built in 1959, is an approximately 162,000 square foot facility that educates approximately 700 students in grades nine through twelve.

In April 2024, the Gloucester City Public School District submitted a potential emergent project to NJDOE for review to address roof conditions at the Gloucester City HS. Subsequently in June 2024 NJDOE, after confirmation of the emergent conditions in consultation with NJSDA, issued a Preliminary Project Approval for a project to address the roof conditions at the school.

Based upon the level of design work completed by the District's consultant, LAN Associates (LAN), and the lack of complexity of the project it was determined that delegation for the District's management of the project would be the most expedient and efficient means of completing the work.

The District's consultant, LAN, reviewed the emergent conditions and developed a scope of work to address the roof conditions at the school. Due to the age and condition of the building's existing roof, the scope calls for full replacement of roof areas over the D, E and F Wings of the school. The scope has been reviewed by NJSDA staff

to ensure it adequately addresses the identified conditions and does not include work above that required to remedy the conditions. The estimated cost to appropriately address the partial roof replacement scope, inclusive of construction, professional services and other costs, including contingency, totals \$6,528,000, as follows:

Cost Category	Total Funding
Construction Costs	\$5,330,000
Construction Contingency (10%)	\$533,000
Design Fees	\$455,000
Construction Administration	\$80,000
Other Costs (2.5%)	\$130,000
Total Budget	\$6,528,000

RECOMMENDATION:

The Members are requested to approve the release of \$6,528,000 from the Program Reserve to address the emergent partial roof replacement project at the Gloucester City Public School District Gloucester City High School.

/s/ Gregory Voronov

Gregory Voronov, Managing Director, Planning & Program Operations

Reviewed and Recommended by: Manuel Da Silva, Chief Executive Officer

Reviewed and Recommended by: Donald Guarriello, Vice President and Chief Financial Officer

Reviewed and Recommended by: Janice Venables, Vice President, Corporate Governance

Resolution—6a.

Release of Funds from Program Reserve
Gloucester City Public School District – Gloucester City High School
Emergent Project, Partial Roof Replacement

Resolution

WHEREAS, the Operating Authority of the New Jersey Schools Development Authority (SDA or the Authority) requires that the Members of the Authority approve the release of funds from the Program Reserve for emergent projects or emergency situations exceeding \$500,000; and

WHEREAS, the Gloucester City High School (Gloucester City HS), built in 1959, is an approximately 162,000 square foot facility that educates approximately 700 students in grades 9 through 12; and

WHEREAS, in April 2024, the Gloucester City Public School District submitted a potential emergent project to New Jersey Department of Education (DOE) for review to address roof conditions at the Gloucester City HS; and

WHEREAS, in June 2024 DOE, after confirmation of the emergent conditions in consultation with SDA, issued a Preliminary Project Approval for a project to address the roof conditions at the school; and

WHEREAS, based upon the level of design work completed by the District's consultant, LAN Associates (LAN), and the lack of complexity of the project it was determined that delegation for the District's management of the project would be the most expedient and efficient means of completing the work; and

WHEREAS, LAN reviewed the emergent conditions and developed scopes of work to address the roof conditions, and due to the age and condition of the building's existing roof, the scope calls for full replacement of roof areas over the D, E and F Wings of the school; and

WHEREAS, the scope has been reviewed by SDA staff to ensure it adequately addresses the identified conditions and does not include work above that required to remedy the conditions; and

WHEREAS, the background, scope and budget of this project is described in detail in the memorandum presented to the Board on this date and incorporated herein; and

WHEREAS, the funding requested to address the emergent project at the Gloucester City HS is \$6,528,000 thus necessitating Board approval; and

WHEREAS, executive management and associated program staff recommend Board approval of the release of \$6,528,000 from the Program Reserve to address the emergent partial roof replacement project at the Gloucester City HS in the Gloucester City Public School District.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby authorize and approve the release of \$6,528,000 from the Program Reserve to address the emergent partial roof replacement project at the Gloucester City High School in the Gloucester City Public School District consistent with the memorandum presented to the Board on this date and incorporated herein.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum, Release of Funds from Program Reserve, Gloucester City Public School District,
Gloucester City High School, Partial Roof Replacement, Emergent Project, dated July 3, 2024
Dated: July 3, 2024

Resolution—8.

Resolution to Adjourn into Executive Session

Resolution

WHEREAS, the “Senator Byron M. Baer Open Public Meetings Act” (OPMA), N.J.S.A. 10:4-6, declares “the right of the public to be present at all meetings of public bodies” except as expressly provided in the Act; and

WHEREAS, N.J.S.A. 10:4-12 (b) provides that a public body may exclude the public from that portion of a meeting at which the public body discusses, among other things, any matter involving the employment, appointment, termination of employment, terms and conditions of employment... of any specific prospective public officer or employee or current public officer or employee employed or appointed by the public body; and

WHEREAS, the Members of the New Jersey Schools Development Authority (SDA or the Authority) have before them on this date one matter that, pursuant to N.J.S.A. 10:4-12, is appropriate for consideration in Executive Session; and

WHEREAS, the matter for Executive Session is the approval of the hiring of Vice President of Program and Construction Operations as recommended by the executive management; and

WHEREAS, the minutes of the Board’s July 3, 2024 Executive Session meeting will be available for release for public review upon the full and final conclusion of all negotiations, legal proceedings, and settlements, and associated matters and/or the execution of all documentation, agreements and leases associated therewith.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby resolve to adjourn into Executive Session to consider and deliberate with regard to the matter described herein.

BE IT FURTHER RESOLVED, that the minutes of the Board’s July 3, 2024 Executive Session meeting will be available for release for public review upon the full and final conclusion of all negotiations, legal proceedings, settlements, and associated matters, and/or the execution of all documentation, agreements and leases associated therewith.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Resolution to Adjourn into Executive Session, dated July 3, 2024

Dated: July 3, 2024

MONTHLY REPORTS
(For Informational Purposes)

ACTIVE PROJECTS STATUS REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director

DATE: July 3, 2024

SUBJECT: Active Project Status Report
(For Informational Purposes Only)

The 1st section of the report includes an Activities Summary of projects identified for advancement in the Authority's Capital Plans.

The 2nd part of the report displays project completion milestones for all other active major capital projects and emergent projects for which a contract for construction has been awarded.

Portfolio Projects Activities Summary

as of 6/17/27

2022 Portfolio Projects - sorted by Advancement Status, District

1									
District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Delivery Method	Advancement Status	School Opening	Comments
Newark	Nelson Mandela ES (Existing Building Acq.)	PK-8	338	376	\$20.5	Alternative Delivery	Building Acquisition Complete.	Sep-23	
New Brunswick	Middle School Annex (40 Van Dyke Ave.)	6-8, 9-12	765	859	\$42.0	Alternative Delivery	Building Acquisition Complete.	n/a	Facility acquired in March-2024. Facility also houses the existing P-Tech HS Program.
Bridgeton	HS Addition/Renovation	9-12	326	384	\$49.2	Design-Build	Preliminary Charter approved Nov. 2022 Board.	TBD	
Elizabeth	New ES (Battin Replacement)	PK-8	973	1,068	\$96.2	Design-Build	Preliminary Charter approved Nov. 2022 Board.	TBD	ESP ROA approved Jan.-24 Board.
Garfield	New ES (No. 5 Replacement)	PK-5	767	852	\$80.2	Design-Build	Preliminary Charter approved Nov. 2022 Board.	TBD	ESP ROA approved Nov. 2023 Board.
Paterson	New STEAM & STARS HS	9-12	1,200	1,532	\$160.3	Design-Build	Preliminary Charter approved Jul. 2023 Board.	TBD	
Trenton	ES at Dunn MS	K-6	753	837	\$83.8	Design-Build	Preliminary Charter approved Jul. 2023 Board.	TBD	
Pleasantville	New Decatur Ave ES	PK-5	601	658	\$65.8	Design-Build	Preliminary Charter approved Jan. 2024 Board.	TBD	
Camden	New High School (East Side HS Replacement)	9 - 12	800	941	\$115.1	Design-Build	Planning Charter approved Feb-24 Board.	TBD	Capital Plan included 2 replacement ES projects however District has requested advancement of a replacement HS project instead.
Newark	New High School (University HS Replacement)	9 - 12	920	1,082	\$129.2	Design-Build	Planning Charter approved Feb-24 Board.	TBD	Replacement HS will leverage prior SDA site acquisition and allow existing aged Hawthorne School to occupy existing University HS.
Passaic City	New High School No. 12 Replacement	9-12	2,400	2,823	\$328.1	Design-Build	Planning Charter approved Feb-24 Board.	TBD	
West New York	New Middle School	6 - 8	788	876	\$110.1	Design-Build	Planning Charter approved Mar-24 Board.	TBD	Capital Plan included new PK - 5 school. Identified project will allow 6th grade students to move to MS and alleviate overcrowding in existing elementary schools.
Bridgeton	6-8	6-8	TBD	TBD	TBD	Design-Build	Project phased with advancement of High School Add/Reno project.	TBD	
Bridgeton	PK, 6-8	PK, 6-8	TBD	TBD	TBD	Design-Build	Project phased with advancement of High School Add/Reno project.	TBD	
Jersey City	PK	PK	TBD	TBD	TBD	Design-Build	DOE/District/SDA Working Group Meetings ongoing	TBD	
New Brunswick	MS Addition	6 - 8	TBD	TBD	TBD	Design-Build	DOE/District/SDA Working Group Meetings ongoing. Note: Need beyond acquisition of Middle School Annex under review with NJDOE.	TBD	
Perth Amboy	K-5	K - 5	TBD	TBD	TBD	Design-Build	DOE/District/SDA Working Group Meetings ongoing	TBD	
Salem City	PK-8	PK-8	TBD	TBD	TBD	Design-Build	DOE/District/SDA Working Group Meetings ongoing	TBD	
Garfield	PK-5	PK-5	TBD	TBD	TBD	Design-Build	Project phased with advancement of New ES (No. 5 Replacement).	TBD	

Notes

PLEASE NOTE - Dates in past are actual.

NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable.

For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.

Portfolio Projects Activities Summary
as of 6/17/27

2012 Portfolio Projects (Active) - sorted by District

		1							
District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Delivery Method	Advancement Status	School Occupied	Comments
Orange	Cleveland St. ES	PK-6	316	348	\$51.7	Design-Bid-Build	Award for GC approved Apr. 2023. (Terminal).	Sep-24	Previous GC Terminated for convenience 3/1/22. (B&C)
Perth Amboy	High School	HS	2,800	3,295	\$283.8	Design-Build	Award for D-B approved Nov. 2019 Board. (Terminal)	Sep-24	
Union City	New Grade 7 to 9 School	7-9	827	936	\$93.7	Design-Build	Award for D-B approved Jun. 2022 Board. (Dobco, Inc.)	Sep-25	

Notes
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NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable.
 For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.

Portfolio Projects Activities Summary

as of 6/17/27

2012 Portfolio Projects (Completed) - sorted by District

District	Project	1				Delivery Method	Advancement Status	School Occupied	Comments
		Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)				
Camden	High School	9-12	1,244	1,468	\$132.6	Design-Build	School occupied Sep. 2021. (Bock)	Sep-21	
East Orange	Sheila Y. Oliver Academy (GW Carver ES)	PK-5	470	512	\$41.2	Design-Build	School occupied Sep. 2020. (Dobco)	Sep-20	
Elizabeth	New ES @ Halloran PS #22 ES Site	2-8	860	956	\$55.3	Design-Build	School occupied Sep. 2017. (Torcon)	Sep-17	
Garfield	James Madison ES	K-5	275	305	\$29.7	Design-Bid-Build	School occupied Sep. 2018. (Brockwell & Carrington)	Sep-18	
Gloucester City	Elementary/Middle School	4-8	687	763	\$65.3	Design-Build	School occupied Sep. 2017. (Terminal)	Sep-17	
Harrison	New ES	PK - 1	392	432	\$36.1	Design-Build	School delivered Nov. 2020. (Bock)	Nov-20	
Irvington	Madison Avenue ES	PK-5	463	504	\$38.6	Design-Build	School occupied Sep. 2019. (Bock)	Sep-19	
Keansburg	Caruso ES	K-4	758	842	\$50.9	Design-Build	School occupied Sep. 2016. (Hall Construction)	Sep-16	
Keansburg	Port Monmouth Road School	PK	318	318	\$28.4	Design-Bid-Build	School occupied Sep. 2023 (Niram)	Sep-23	
Millville	Senior HS Addition/Renovation	HS	2,026	2,384	\$149.2	Design-Build	School occupied Sep. 2023 (Hall Construction)	May-23	
New Brunswick	Robeson ES	PK-5	823	893	\$48.5	Design-Build	School occupied Sep. 2018. (Hall Construction)	Sep-18	
Newark	Elliot Street ES	PK-8	848	932	\$46.7	Design-Build	School occupied Jan. 2016. (Hall Construction)	Jan-16	
Newark	South Street ES	PK-8	597	657	\$69.9	Design-Build	School occupied Sep. 2018. (Bock)	Sep-18	
Orange	High School	9-12	1,440	1,694	\$59.8	Design-Bid-Build	School occupied Sep. 2023. (Terminal)	Sep-23	
Passaic	Dayton Ave. Campus	PK-8	2,760	3,020	\$240.9	Design-Build	Sub. Comp. achieved Nov. 2021. (Terminal)	Nov-21	
Passaic	Sonia Sotomayor ES (New ES @ Leonard Place)	K-5	628	698	\$55.9	Design-Build	School occupied Sep. 2019. (Dobco, Inc.)	May-19	
Paterson	Joseph A. Taub MS (New MS @ Union Ave.)	6-8	996	1,107	\$113.9	Design-Build	School Delivered 1 QTR 2022. (Epic Management)	1 QTR 22	
Pemberton	Denbo-Crichton ES	K-5	846	930	\$58.7	Design-Build	School occupied Sep. 2020. (Bock)	Sep-20	
Perth Amboy	Rose M. Lopez ES (Seaman Avenue ES)	K-5	724	804	\$56.4	Design-Build	School occupied Sep. 2019. (Epic Management)	Sep-19	
Phillipsburg	High School	9-12	1,846	2,172	\$127.5	Design-Bid-Build	School occupied Sep. 2016. (Epic Management)	Sep-16	
Plainfield	New Woodland ES	K-5	756	840	\$59.4	Design-Build	School occupied Sep. 2023. (Epic Management)	Sep-23	
Trenton	Central HS	10-12	1,850	2,176	\$155.4	Design-Build	School occupied Sep. 2019. (Terminal)	Sep-19	
Vineland	Lincoln Ave. MS (New MS)	6-8	562	624	\$49.8	Design-Build	School occupied Sep. 2018. (Bock)	Sep-18	
West New York	Memorial HS	9-12	1,859	2,194	\$16.0	Alternative Delivery	Acquisition of Existing St. Joseph's HS complete.	n/a	Renovation work delegated to District via Grant.

Notes

PLEASE NOTE - Dates in past are actual.

NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable.

For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.

Portfolio Projects Activities Summary

as of 6/17/27

2011 Portfolio Projects (Completed) - sorted by District

District	Project	1				Delivery Method	Advancement Status	School Occupied	Comments
		Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)				
Bridgeton	Buckshutem ES	K-8	581	645	\$23.3	Design-Build	School occupied Sep. 2016. (Bock)	Sep-16	
Bridgeton	Quarter Mile Lane ES	PK-8	731	795	\$39.0	Design-Build	School occupied Sep. 2017. (Bock)	Sep-17	
Elizabeth	Frank J. Cicarell Academy (Academic HS)	9-12	1,091	1,284	\$64.1	Design-Bid-Build	School occupied Sep. 2016. (Patock)	Sep-16	
Jersey City	Patricia M. Noonan ES (ES 3)	PK-5	778	848	\$54.0	Design-Build	School occupied Sep. 2017. (Dobco, Inc.)	Sep-17	
Jersey City	Dr. Maya Angelou PS #20	K-5	628	698	\$49.3	Design-Bid-Build	School occupied Sep. 2016. (Dobco, Inc.)	Sep-16	
Long Branch	Catrambone ES	PK-5	794	867	\$40.0	Design-Bid-Build	School occupied Sep. 2014. (Terminal Construction)	Sep-14	
New Brunswick	Redshaw ES	PK-5	906	990	\$51.2	Design-Build	School occupied Jan. 2015. (Hall Construction)	Jan-15	
Newark	Oliver St. ES	PK-8	848	932	\$73.6	Design-Build	School occupied May 2016. (Epic Management)	May-16	
Paterson	Dr. Hani Awadallah ES (Marshall St. ES)	K-8	650	722	\$55.2	Design-Bid-Build	School occupied Sep. 2016. (Dobco, Inc.)	Sep-16	
Paterson	PS 16	PK-8	641	705	\$62.4	Design-Build	School occupied Sep. 2016. (Hall Construction)	Sep-16	
West New York	Harry L. Bain PS 6	PK-6	736	814	\$16.8	Design-Bid-Build	School occupied Sep. 2017. (Paul Otto)	Aug-17	

Notes
PLEASE NOTE

- Dates in past are actual.

NOTE # 1

- Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable.

For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.

Active Project Status Report

Status as of 6/1/2024

Major Capital Projects - With Contract for Building Construction Awarded

#	District	Project Name	Project Scope	Project Status	Substantial Completion	Status Substantial Completion	School Opening	Status of School Opening	Total Estimated Project Cost
1	City of Orange	Cleveland Street ES	Addition/Renovation	Construction	3Q 2024	On-target	Sep-24	On-target	\$ 51,682,267
2	Perth Amboy	New High School	New Construction	Construction	2Q 2024	Achieved	Sep-24	On-target	\$ 283,830,000
3	Union City	New Grade 7 to 9 School	New Construction	Design-Build Construction	3Q 2025	On-target	Sep-25	On-target	\$ 93,696,300



Active Project Status Report Status as of 6/1/2024

Emergent Projects - With Contract for Construction Awarded

#	District	Project Name	Project Scope	Project Phase	Substantial Completion	Status Substantial Completion	Final Completion	Status of Final Completion	Total Estimated Project Cost
1	Burlington City	Samuel Smith ES	Windows Repair/Replacement Partial Roof Replacement	Construction	3Q 2024	On Target	4Q 2024	On-Target	\$ 3,920,500
2	Camden City	Veteran's Memorial School	Exterior Masonry, Windows, Roofing & Site Work	Construction	3Q 2024	On Target	4Q 2024	On-Target	\$ 6,588,900
3	East Orange	Fresh Start Academy	Building Envelope Repairs	GCTO w/ Design Design Phase	3Q 2024	On Target	4Q 2024	On-Target	\$ 3,909,963
4	Irvington	Grove Street School	Boiler Replacement	Construction	3Q 2024	On Target	4Q 2024	On-Target	\$ 3,968,782
5	Newark	Branch Brook School	Building Envelope Repairs	GCTO w/ Design Design Phase	3Q 2024	On Target	4Q 2024	On-Target	\$ 321,635
6	Newark	Cleveland School	Boiler Room Vault Repairs	Construction	2Q 2024	Achieved	3Q 2024	On-Target	\$ 1,664,389
7	Newark	Salome Urena School	Exterior Masonry Repairs	GCTO w/ Design Design Phase	3Q 2024	On Target	4Q 2024	On-Target	\$ 342,938
8	Newark	Technology High School	Structural Vault Repairs and Façade Repairs	GCTO w/ Design Design Phase	3Q 2024	On Target	4Q 2024	On-Target	\$ 2,867,680
9	Newark	University High School	Building Envelope Repairs	GCTO w/ Design Design Phase	3Q 2024	On Target	4Q 2024	On-Target	\$ 2,269,484
10	Trenton	Franklin ES	Exterior Structural Repairs	GCTO w/ Design Design Phase	3Q 2024	On Target	4Q 2024	On-Target	\$ 476,424
11	Union City	Emerson Middle School	Roof, Masonry & Stucco Repairs	Construction	3Q 2024	On Target	4Q 2024	On-Target	\$ 3,999,273
12	Union City	Union Hill Middle School	Roof, Masonry, Stucco & Chimney Repairs	Construction	3Q 2024	On Target	4Q 2024	On-Target	\$ 4,685,783

PROJECT STATUS REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director – Planning and Program
Operations

DATE: July 3, 2024

SUBJECT: Executive Summary – Monthly Project Status Reports

MONTHLY PROJECT STATUS REPORT

Projects that have Expended 75% or More of Board Approved Contingency:

No activity during the reporting period

Projects Greater than 90 Days Behind Schedule:

No activity during the reporting period

Revisions to Project Charters:

Newark – University High School – Emergent Roof Project – Revised Final Project Charter based upon the establishment of the revised final budget for the project inclusive of dollar values for the final negotiated value for construction, appropriate contingency, allowances, NJSDA staff costs, and estimated other costs.

Projects that have Expended 75% or More of Board Approved Contingency

Reporting Period: January 2008 to May 2024

District	Project	Board Approved Project Charter Contingency	Contingency Expended/Committed	Contingency Remaining ¹	% of Contingency Expended/Committed	Project Completion %	Cause(s)	Current Status
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In Construction

No Activity To Report for Projects Active in Construction

Substantially Complete & Building Occupied

Please refer to the Project Close-Out Activity Report for status of close-out activities

Millville	Millville Senior HS - Addition & Renovation	\$14,700,000	\$10,074,875	\$4,625,125	68.5%	99%	Board approved additional building condition repair work and flood hazard area mitigation work added to the project.	Revised Final Project Charter approved by the Board in August 2023 to allocate additional contingency to the project from the Unforeseen Events Reserve. Change Order work to address HVAC issues remains to be completed.
Orange	Orange HS - Addition & Renovation	\$10,300,000	\$8,111,783	\$2,188,217	78.8%	99%	Unforeseen conditions related to the site and renovation portions of the project and connection of the HS to the Orange Preparatory Academy.	Revised Final Project Charter approved by the Board to allocate additional contingency to the project from the Unforeseen Events Reserve. Change Order work related to green house construction remains to be completed.

¹ Does not include expended contingency or contingency funds allocated for change orders, amendments

Projects Greater than 90 Days Behind Schedule or with Occupancy Date in Jeopardy

Reporting Period: May 2024

#	Event Date	District	Project	Board Approved Project Charter SubComp Date	Current Contract SubComp Date	Forecasted Contract SubComp Date	# of Days Behind Schedule	Cause(s)	Current Status
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No Activity During the Reporting Period

Revisions to Project Charters

Reporting Period: May 2024

#	District	Project	Financial & Schedule Impacts	Additional Funds Approved	Additional Funds as % of Total Project Budget	Operating Authority Approval Requirement	Description of Revision
1	Newark	University HS (Emergent Roof Project)	Budget Increase	\$ 205,136	9.94%	Board Approval	Establishment of the revised final budget for the project inclusive of dollar values for the final negotiated value for construction, appropriate contingency, allowances, NJSDA staff costs, and estimated other costs.

CONTRACTS EXECUTED REPORT/AMENDMENTS & CHANGE ORDERS REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director, Program Operations

DATE: July 3, 2024

SUBJECT: Contracts Executed Report and Amendments & Change Orders Report
(For Informational Purposes Only)

Contracts Executed Report

This report contains the activity of Contracts executed during the period May 1, 2024 through May 31, 2024.

Noteworthy Items during the reporting period:

- No activity during the reporting period.

Amendments & Change Orders Report

This report contains the activity of Amendments and Change Orders executed during the May 1, 2024 through May 31, 2024.

Noteworthy Items during the reporting period:

- No Professional Services Amendments were executed during the reporting period.
- 10 Construction Services Change Orders were executed during the reporting period totaling \$70.7k, none of the executed change orders required Board approval.

Report of change orders less than \$10,000 yet requiring Board Approval

In accordance with the Operating Authority adopted by the Members on December 1, 2010 as amended on March 7, 2012, the Members are to be provided a report of any change order which received delegated approval by the CEO due to the fact that they are valued at less than \$10,000 yet require Board approval due the total change orders exceeding 10% of the contract value.

- No Activity to Report

Amendments & Change Orders Report

Reporting Period: 5/1/2024 through: 5/31/2024

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %
Construction Services													
Contractor													
Camden City	Veterans Memorial M.S.	EP-0116-C01	9/26/2023	2	Imperial Construction & Electric Inc.	5/24/2024	\$3,811,000	\$0	\$99,271			\$3,910,271	2.60%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	275	Terminal Construction Corp.	5/24/2024	\$37,000,000	\$7,830,633	(\$26,576)			\$44,804,057	21.09%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	276	Terminal Construction Corp.	5/24/2024	\$37,000,000	\$7,804,057	(\$25,856)			\$44,778,202	21.02%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	277	Terminal Construction Corp.	5/24/2024	\$37,000,000	\$7,778,202	(\$22,141)			\$44,756,060	20.96%
City Of Orange Township	Cleveland Street E.S.	ES-0043-C02	5/2/2023	11	Terminal Construction Corp.	5/20/2024	\$19,434,958	\$65,480	\$1,659			\$19,502,097	0.34%
City Of Orange Township	Cleveland Street E.S.	ES-0043-C02	5/2/2023	12	Terminal Construction Corp.	5/20/2024	\$19,434,958	\$67,139	\$4,973			\$19,507,070	0.37%
Irvington Township	Grove Street E.S.	EP-0119-C01	3/29/2022	5	Catcord Construction Co., Inc.	5/20/2024	\$2,832,782	\$535,228	\$4,445			\$3,372,456	19.05%
Newark	Roberto Clemente E.S.	EP-0110-C01	5/25/2021	6	Catcord Construction Co., Inc.	5/20/2024	\$768,800	(\$43,490)	\$53,989			\$779,300	1.36%
Trenton	Trenton Central H.S.	WT-0022-C03	1/26/2022	4	Ernest Bock & Sons, Inc.	5/23/2024	\$1,556,864	\$41,501	(\$7,690)			\$1,590,675	2.17%
Trenton	Trenton Central H.S.	WT-0022-C03	1/26/2022	5	Ernest Bock & Sons, Inc.	5/31/2024	\$1,556,864	\$33,811	(\$11,326)			\$1,579,348	1.44%
Contractor													
Construction Services									\$70,748				
									Total Change Order Summary		Total Change Orders		
Grand Totals									\$70,748		10		
Column Description Legend													
CO Execution Date		Date the Change Order was entered into the SIMS system											
Revised Contract Amount		Current value of the contract (excluding additional assignments) including current change order											

CONTRACT TERMINATIONS REPORT *(no activity)*

SETTLEMENT CLAIMS (*no activity*)

DIVERSITY AND WORKFORCE PARTICIPATION REPORT



STATE OF NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY

MEMORANDUM

TO: Members of the Authority

FROM: J Manuel Castillo, Director – EEO, Affirmative Action & Vendor Services

DATE: July 3, 2024

RE: Diversity and Workforce Participation Monthly Update for April 2024

The EEO, Affirmative Action & Vendor Services Team consistently participates in mandatory pre-bid and pre-construction meetings to inform and provide guidance to vendors regarding SDA's Small Business Enterprise and Workforce goals, policies and procedures. The guidance provided in such meetings is on, among other things, the following:

- Expectation to delegate 25% of value of contract to NJ Division of Revenue certified Small Business Enterprises ("SBEs") and efforts to award 3% of contract value to disabled veteran-owned businesses.
- Local county workforce participation goals for minorities and females.
- Post-bid advertisement Subcontractor Approval Process and Certified Payroll Records submission requirement.
- Our Division's process for monitoring and tracking vendor progress to meet the mentioned goals and requirements, throughout the life cycle of each project.

During these meetings, our Team strongly encourages vendors to identify and hire minority-owned, female-owned and disabled veteran-owned firms, as well as locally based enterprises, for diverse business participation on all school building projects. As each project progresses, our Team provides vendors outreach strategies to support their efforts in reaching the above-mentioned goals.

SMALL BUSINESS ENTERPRISE ATTAINMENT

The SDA regularly exceeds the State-mandated 25% SBE participation goal. The total SDA fully-contracted dollars awarded in April 2024 was \$0. Thus far, the total fully-contracted dollars awarded in 2024 is \$8,430,110. Of that total, \$6,845,175 was awarded to SBEs, including any minority, female and disabled veteran-owned SBEs. This represents an SBE current participation of 81.20% of all NTP-issued SDA contracts awarded in calendar year 2024. SBE participation will remain above the State-mandated 25% as prime contractors with 2024-issued contracts continue to hire subcontractors/subconsultants throughout the lifecycle of their construction projects.

Diversity Breakdown for 2024 thus far

Type of Business Enterprise	Contract Amount	% of Total SDA Contracts
SBEs	\$ 6,845,175	81.20%
Minority Business Enterprises*	\$ -0-	0.00%
Women Business Enterprises*	\$ -0-	0.00%
Minority/Women-Owned Business Enterprises*	\$ -0-	0.00%
Disabled Veteran-Owned Business Enterprises*	\$ -0-	0.00%
TOTAL DIVERSITY CONTRACTS	\$ 6,845,175	81.20%

*non-SBE

WORKFORCE PARTICIPATION

For the month of April 2024, there was a contractor workforce of 276 on SDA projects. This workforce amassed in April 2024 a total of 19,548 contractor workforce hours. This is explained in more detail below:

Contractor Workforce Breakdown for April 2024 (All Trades/Districts/Counties)			
Ethnicity	Total Workforce	Total Workforce Hours	Workforce Hours Percentage
Black	17	1,713	8.76%
Hispanic	71	5,657	28.93%
Indigenous American	0	0	0.00%
Asian	0	0	0.00%
Total Minority Participation	88	7,370	37.70%
Total Non-Minority Participation	188	12,178	62.30%
Total Contractor Workforce	276	19,548	100.00%

The collective contractor workforce hours on SDA projects for the period of January 1, 2024 through April 30, 2024 amounted to 82,368. That amount includes 4,675 total female workforce hours.

The following table highlights the *Local County Contractor Workforce* participation for this period:

Local County Contractor Workforce Participation	Workforce Hours	Percentage
*Total Contractor Workforce Hours	82,368	100.00%
*Total Local County Workforce Hours	134	0.16%
Total Local County Non-Minority Workforce Hours	134	0.16%
Total Local County Female Workforce Hours	0	0.00%
Total Local County Minority Workforce Hours	0	0.00%
**Local County Workforce Hours by Race/Ethnicity:		
Black	0	0.00%
Hispanic	0	0.00%
Indigenous American	0	0.00%
Asian	0	0.00%

*Total contractor workforce and total local county workforce represent all laborers including females.

**Race/Ethnicity breakdown of Total Local County Minority Workforce Hours.

NOTE: Hours worked by local county female laborers who are minority are included in the Total Local County Female Workforce Hours above. Therefore, for the purposes of this memorandum, hours worked by female minority laborers **are not** included in the minority breakdown.

The following table represents contractor minority and female workforce for all SDA active Capital Projects and all active and completed Emergent Projects for the period of January 1, 2024 through April 30, 2024.

SDA Managed Project	Total Workforce Hours	Minority Workforce Hours & Percentage		Local County Workforce Hours & Percentage	
Millville HS	1,124	64	5.69%	0	0.00%
Perth Amboy HS	30,110	8,840	29.36%	0	0.00%
Cleveland St ES	24,244	7,306	30.14%	134	0.55%
Union City MS	16,375	2,987	26.75%	0	0.00%
Orange HS	32	32	100.00%	0	0.00%
Emergent Projects	10,483	5,203	49.63%	0	0.00%

Reviewed and recommended by: J Manuel Castillo
Prepared by: Charlotte Brooks

REGULAR OPERATING DISTRICTS (RODs) ACTIVITY REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director, Planning and Program Operations

DATE: July 3, 2024

SUBJECT: Regular Operating District Grant Activity Report
(For Informational Purposes Only)

This report summarizes the Regular Operating District Grant activity from inception to date and for the month of May 2024. Also included is a detailed list of grants executed and grants offered during the reporting period if applicable.

Monthly Update:

- No grants were offered during the reporting period.
- 68 grants impacting 20 Districts were executed during the reporting period representing total project costs of \$79.6 million and state share of \$32.7 million.
- 1 grant impacting 1 District was closed out during the reporting period representing total project costs of \$28 thousand and state share of \$11 thousand.
- Since inception, over \$2.96 billion has been disbursed to 524 regular operating districts through the grant program.
- Since inception nearly \$3.8 billion in funding has been approved by the Department of Education and offered to regular operating districts through the grant program.

Monthly Regular Operating District Grant Report - Summary
May 2024

ROD Grant Summary Since Program Inception				
	Offered ¹	Executed	Closed-Out	Active
Districts Impacted	162	524	522	138
Number of Grant Projects	412	5,634	5,259	375
Total Project Cost Estimate	\$ 701,248,462	\$ 9,282,064,370	\$ 8,834,525,798	\$ 447,538,572
Grant Amount	\$ 290,906,488	\$ 3,159,401,300	\$ 2,949,157,107	\$ 210,244,193
Amount Disbursed	NA	\$ 2,962,439,157	\$ 2,949,157,107	\$ 13,282,049

Total Funding Offered to School Districts via Grant Program	\$ 3,796,005,940
Total ROD Grant Funding remaining for new Grant Projects	\$ 32,118,323

1. Includes grants that have been offered to District's but have not yet been executed.

Monthly Activity ROD Grant Summary		
	Executed	Closed-Out
Districts Impacted	20	1
Number of Grant Projects	68	1
Total Project Cost Estimate	\$ 79,612,771	\$ 28,035
Grant Amount	\$ 32,694,479	\$ 11,214
Amount Disbursed	NA	\$ 11,214

* Report is inclusive of all Regular Operating Districts grants (including vocational school districts).

** Total Project Cost Estimate and Grant Amount may be adjusted as the projects advance. Grant Amount is capped at the value approved in the DOE Final Eligible Cost Approval.

Monthly Regular Operating District Grant Report - Monthly Executed Grant Detail
May 2024

County	District	School Name	Total Project Cost Estimate	Grant Amount	Project Description
Atlantic	Galloway Township	Arthur Rann E.S.	\$ 1,000,000	\$ 406,166	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Atlantic	Galloway Township	Reeds Road E.S.	\$ 1,000,000	\$ 406,166	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Atlantic	Galloway Township	Roland E. Rogers E.S.	\$ 1,000,000	\$ 406,166	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Atlantic	Galloway Township	Smithville E.S.	\$ 1,000,000	\$ 406,166	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Bergen	Carlstadt	Carlstadt Public School	\$ 940,298	\$ 376,119	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Camden	Barrington Borough	Avon E.S.	\$ 179,520	\$ 71,808	Windows. See DOE Approval for Detailed Project Scope.
Camden	Brooklawn	Alice Costello E.S.	\$ 1,820,000	\$ 1,272,151	Roofs. See DOE Approval for Detailed Project Scope.
Essex	Livingston Township	Burnet Hill E.S.	\$ 581,000	\$ 232,400	Roofs. See DOE Approval for Detailed Project Scope.
Essex	Livingston Township	Harrison E.S.	\$ 581,000	\$ 232,400	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Essex	Millburn Township	Millburn Sr. H.S.	\$ 2,878,470	\$ 1,151,388	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Essex	Millburn Township	Washington School	\$ 1,114,400	\$ 445,760	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Essex	Millburn Township	Wyoming E.S.	\$ 3,776,065	\$ 1,510,426	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Gloucester	Washington Township - Gloucester	Birches E.S.	\$ 1,238,500	\$ 495,400	Roofs. See DOE Approval for Detailed Project Scope.
Gloucester	Washington Township - Gloucester	Grenloch Terr Early Childhood Ct	\$ 208,257	\$ 83,303	Windows. See DOE Approval for Detailed Project Scope.
Gloucester	Washington Township - Gloucester	Orchard Valley M.S.	\$ 1,524,777	\$ 609,911	Windows. See DOE Approval for Detailed Project Scope.
Gloucester	Washington Township - Gloucester	Thomas Jefferson E.S.	\$ 1,120,549	\$ 448,220	Roofs. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 853,065	\$ 341,226	Roofs. See DOE Approval for Detailed Project Scope.

Monthly Regular Operating District Grant Report - Monthly Executed Grant Detail
May 2024

County	District	School Name	Total Project Cost Estimate	Grant Amount	Project Description
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 100,125	\$ 40,050	NEW AC System. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 240,300	\$ 96,120	Roofs. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 1,435,125	\$ 574,050	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 492,615	\$ 197,046	Roofs. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 901,125	\$ 360,450	Roofs. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 460,575	\$ 184,230	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 1,622,025	\$ 648,810	Roofs. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 3,270,750	\$ 1,308,300	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 570,713	\$ 228,285	Roofs. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 1,551,938	\$ 620,775	NEW AC System. See DOE Approval for Detailed Project Scope.
Hunterdon	Hunterdon Central Regional	Hunterdon Central H.S.	\$ 1,385,063	\$ 554,025	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Middlesex	Carteret Borough	Carteret H.S.	\$ 229,486	\$ 128,071	Roofs. See DOE Approval for Detailed Project Scope.
Middlesex	Carteret Borough	Carteret M.S.	\$ 1,168,842	\$ 652,306	Roofs. See DOE Approval for Detailed Project Scope.
Middlesex	Carteret Borough	Columbus E.S.	\$ 95,128	\$ 53,089	Roofs. See DOE Approval for Detailed Project Scope.
Middlesex	Carteret Borough	Pvt. Nicholas Minue E.S.	\$ 281,326	\$ 157,002	Roofs. See DOE Approval for Detailed Project Scope.
Middlesex	Monroe Township - Middlesex	Applegarth E.S.	\$ 6,613,670	\$ 2,645,468	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Middlesex	Monroe Township - Middlesex	Applegarth E.S.	\$ 3,511,500	\$ 1,404,600	Roofs. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Adelphia E.S.	\$ 3,011,250	\$ 1,204,500	HVAC System upgrades. See DOE Approval for Detailed Project Scope.

Monthly Regular Operating District Grant Report - Monthly Executed Grant Detail
May 2024

County	District	School Name	Total Project Cost Estimate	Grant Amount	Project Description
Monmouth	Howell Township	Aldrich E.S.	\$ 138,250	\$ 55,300	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Ardena E.S.	\$ 500,500	\$ 200,200	Roofs. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Edith M. Griebeling E.S.	\$ 293,625	\$ 117,450	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Greenville Elementary	\$ 3,011,250	\$ 1,204,500	HVAC System Upgrades. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Howell Township M.S. North	\$ 619,000	\$ 247,600	HVAC Controls. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Howell Township M.S. South	\$ 619,000	\$ 247,600	HVAC Controls. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Land O'Pines E.S.	\$ 91,350	\$ 36,540	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Memorial E.S.	\$ 3,011,250	\$ 1,204,500	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Newbury E.S.	\$ 86,950	\$ 34,780	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Newbury E.S.	\$ 1,918,250	\$ 767,300	Roofs. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Ramtown E.S.	\$ 2,155,500	\$ 862,200	Roofs. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Ramtown E.S.	\$ 87,850	\$ 35,140	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Monmouth	Howell Township	Taunton E.S.	\$ 89,850	\$ 35,940	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Monmouth	Little Silver Borough	Markham Place M.S.	\$ 2,346,600	\$ 938,640	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Monmouth	Little Silver Borough	Point Road E.S.	\$ 514,000	\$ 205,600	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Monmouth	Sea Girt Borough	Sea Girt E.S.	\$ 483,600	\$ 193,440	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Morris	Jefferson Township	White Rock E.S.	\$ 1,892,200	\$ 756,880	Roofs. See DOE Approval for Detailed Project Scope.
Morris	Long Hill Township	Central M.S.	\$ 242,100	\$ 96,840	HVAC System upgrades. See DOE Approval for Detailed Project Scope.

Monthly Regular Operating District Grant Report - Monthly Executed Grant Detail
May 2024

County	District	School Name	Total Project Cost Estimate	Grant Amount	Project Description
Morris	Long Hill Township	Gillette E.S.	\$ 143,000	\$ 57,200	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Morris	Long Hill Township	Millington E.S.	\$ 544,900	\$ 217,960	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Morris	Randolph Township	Center Grove E.S.	\$ 706,406	\$ 282,562	Roofs. See DOE Approval for Detailed Project Scope.
Morris	Randolph Township	Randolph H.S.	\$ 1,320,772	\$ 528,309	Roofs. See DOE Approval for Detailed Project Scope.
Morris	Randolph Township	Randolph M.S.	\$ 1,973,325	\$ 789,330	Roofs. See DOE Approval for Detailed Project Scope.
Somerset	Branchburg Township	Central M.S.	\$ 1,372,727	\$ 549,091	Roofs. See DOE Approval for Detailed Project Scope.
Somerset	Branchburg Township	Central M.S.	\$ 404,631	\$ 161,852	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Somerset	Branchburg Township	Whiton E.S.	\$ 843,924	\$ 337,570	Boilers and Domestic HW Heaters. See DOE Approval for Detailed Project Scope.
Union	Springfield Township - Union	Florence M. Gaudineer M.S.	\$ 1,455,947	\$ 582,379	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Union	Springfield Township - Union	Jonathan Dayton H.S.	\$ 1,243,230	\$ 497,292	Roofs. See DOE Approval for Detailed Project Scope.
Warren	Lopatcong Township	Lopatcong E.S.	\$ 371,520	\$ 148,608	Roofs. See DOE Approval for Detailed Project Scope.
Warren	Lopatcong Township	Lopatcong E.S.	\$ 936,250	\$ 374,500	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Warren	Lopatcong Township	Lopatcong Township M.S.	\$ 378,000	\$ 151,200	HVAC System upgrades. See DOE Approval for Detailed Project Scope.
Warren	Lopatcong Township	Lopatcong Township M.S.	\$ 1,009,100	\$ 403,640	Roofs. See DOE Approval for Detailed Project Scope.
Warren	White Township	White Township Consolidated E.S.	\$ 1,050,457	\$ 420,183	Roofs. See DOE Approval for Detailed Project Scope.
Grand Total			Grants Executed - 68	\$ 79,612,771	\$ 32,694,479

**NOTIFICATION OF AMENDMENTS TO GOODS AND SERVICES CONTRACTS NOT
EXCEEDING \$100,000 OR 10% OF THE CONTRACT VALUE (*no activity*)**

COMMUNICATIONS MONTHLY REPORT *(no report)*

MONTHLY FINANCIAL REPORT



MEMORANDUM

TO: The Members of the Authority

FROM: Sherman E. Cole, MBA, CPA
Controller

DATE: July 3, 2024

RE: Monthly Financial Report – May 2024

Fund Reporting Operating Expenses (Year-to-Date Actual vs. Budget)

For May 2024 year to date, Authority operating expenses, **\$6.6M**, are **\$1.2M** lower than budget for the corresponding period. This variance is attributable to lower spending activity for personnel costs **\$725K**, professional and other contracted services **\$360K**, information systems **\$187K**, SDA owned automobiles **\$124K**, and facilities and general office expenses **\$118K**. This variance is offset by a lower payroll and benefits expense allocation to project costs, **\$452K**.

The full time employee (FTE) headcount is 129 as of May 31, 2024. This total represents a 12 FTE decrease in comparison to the year to date budgeted headcount.

Fund Reporting Operating Expenses (Year-to-Date Actual vs. Prior Year Actual)

For May 2024 year to date, Authority operating expenses, **\$6.6M**, are **\$98K** lower when compared to the corresponding prior year. This variance is primarily attributable to a year-over-year decrease in facilities and general office expenses **\$229K**.

The current number of FTEs, 129, is same as the corresponding prior year headcount.

School Facilities Project Expenditures (Year-to-Date Actual vs. Forecast)

For May 2024 year to date, project costs, **\$151.8M**, are **\$40.2M** lower than the capital spending forecast for the corresponding period. This variance is attributable to decreased spending for construction work **\$19.3M**, grant agreements **\$13.7M**, property acquisitions **\$3.2M**, and construction management services **\$1.1M**, offset by an increase in school furniture, fixtures and equipment, **\$1.4M**.

School Facilities Project Expenditures (Year-to-Date Actual vs. Prior Year Actual)

For May 2024 year to date, project expenditures, **\$151.8M**, are higher by **\$18.7M** when compared to the corresponding prior year. This variance is attributable to increases in spending for property acquisitions **\$24.3M**, for school furniture, fixtures and equipment **\$6.9M**, and for grant agreements **\$6.4M**. This variance is partially offset by a spending decrease construction work **\$15.8M**.

Other

Since program inception, 81.8% of the funds authorized for the SDA Districts have been disbursed. Additionally, since program inception, 96% of all SDA disbursements relate to school facility projects and 4% relate to operating expense.

The estimated value of active school facilities, capital, emergent and ROD grant projects is approximately \$1.55B.

Attachment

New Jersey Schools Development Authority
Monthly Financial Report
May 2024
(Unaudited)

New Jersey Schools Development Authority

Overview of Financial Position

May 31, 2024

To: The Audit Committee

From: Sherman E. Cole, Controller

The information contained in this monthly financial report is for the period as of, and for the year-to-date ending, May 31, 2024.

► Overall **Cash and Cash Equivalents** have decreased by \$152.5 million to \$334.1 million, as follows:

■ Appropriation from State	\$ -
■ Investment earnings	8,813,636
■ Miscellaneous revenue	4,907
■ Project costs	(151,767,688)
■ SDA operating expenses	(6,865,590)
■ SDA capital expenditures	(37,403)
■ Deposits (primarily district local shares)	(2,601,772)
Net Change in Cash	<u>\$ (152,453,910)</u>

► **Prepaid Expenses** total \$467,553 as follows:

- Prepaid insurance of \$389,113.
- Prepaid security deposit of \$55,798 for the Authority's leased swing space.
- Prepaid MIS maintenance service contracts of \$19,911.
- Other prepaids of \$2,731.

► **Capital Assets** total \$4,898,357 (net of accumulated depreciation of \$9,657,513), consisting of right-to-use assets (GASB 87), leasehold improvements (SDA office), and software, equipment, furniture and fixtures in support of SDA operations. Capital assets are depreciated/amortized on a straight-line basis over the useful life of each asset. For the year to date, **Capital Expenditures** are \$37,403 and **Depreciation Expense** is \$221,486.

► **Accrued Liabilities** total \$68.8 million, as follows:

- Accrued project costs of \$8.9 million consisting of unpaid invoices (\$0.9 million) and retainage (\$8.0 million). Project-related lease liabilities are \$0.2 million.
- Net pension liability of \$29.4 million.
- Other post-employment benefits obligation of \$17.8 million.
- Pollution remediation obligations (PRO) under GASB 49 net to \$1.9 million (PRO liability \$2.0 million, offset by expected cost recoveries of \$0.1 million).
- Estimated liability for loss contingencies totaling \$4.3 million.
- Payroll related liabilities of \$1.9 million.
- Other accrued liabilities of \$4.4 million, including non-project lease liabilities of \$4.1 million.

► **Deposits** total \$2.9 million, as follows:

- \$2.9 million is held for local share agreements (pass-through item).

► The Authority's **Net Position** at month end is \$243.7 million.

New Jersey Schools Development Authority

School Facilities Project Expenditures & Funding Allocation

May 31, 2024

► School Facilities Construction Bond/Note Proceeds/Appropriations & Project Expenditures

- During the current year to date, the SDA has received \$0.0 million in bond/note proceeds & \$0 million in appropriations. The total amount received since program inception is \$12.5 billion.
- Project expenditures for the month and year-to-date periods total \$18.6 million and \$151.8 million, respectively, as follows:

<u>Category</u>	<u>Current Month</u>	<u>Year-To-Date</u>	<u>Since Inception</u>
Construction	\$ 8,542,647	\$ 37,143,031	\$ 5,837,176,951
Design Services	210,340	883,901	415,226,219
PMF/CM Services	240,202	1,180,632	483,606,612
SDA Project Management	767,030	4,071,256	145,018,163
Property Acquisition, Relocation & Enviro	195,036	39,934,771	643,926,144
School Furniture, Fixtures & Equipment	3,890,310	9,562,753	254,180,828
Project Insurance	(18,408)	(6,255)	115,714,731
NJ State Inter-Agency Transfers	135,821	316,122	54,036,451
SDA District Grant & Funding Agreements	4,592,405	40,005,628	1,020,310,615
Regular Operating District Grant Agreements	2,122,900	21,161,022	3,033,334,660
Real-Time Project Audits	27,747	78,630	1,328,155
Property Management, Maintenance & Utils	11,068	118,725	19,528,884
Outside Legal & Claims Resolution Services	16,339	195,168	12,226,686
Temporary Staffing	1,140	11,923	10,773,417
Other Project Costs	328,052	361,476	63,076,865
Project Credits	-	-	(54,902,944)
Total Project Expenditures	21,062,629	155,018,783	12,054,562,437
Less: Local Share Contributions	(2,422,511)	(3,251,095)	(191,449,725)
Project Expenditures (State Share)	\$ 18,640,118	\$ 151,767,688	\$ 11,863,112,712
2024 Capital Spending Forecast	\$ 21,982,744	\$ 191,980,715	

Allocations Since Program Inception

► All Funding Sources & Expenditures

	<u>All Sources</u> ¹	<u>Total Funding</u> ²	<u>Paid to Date</u> ³
■ SDA Districts	\$ 10,800,000,000	\$ 10,952,830,179	\$ 8,960,280,187
■ RODs Incl Vo-Tech Schools	4,025,000,000	4,084,676,303	3,443,737,951
Total - State Share	\$ 14,825,000,000	\$ 15,037,506,482	\$ 12,404,018,138

► Percentage of Total Funding Paid to Date

■ SDA Districts	81.8%
■ RODs Incl Vo-Tech Schools	84.3%
Total - State Share	82.5%

1 Of the \$14.8 billion authorized for the school construction program (including bond funds & appropriations), \$12,522,702,648 has been received to date.

2 Includes bonding cap amounts, appropriations and other income and miscellaneous revenue earned to date (i.e., interest income on invested funds).

3 These amounts include the allocation of SDA operating expenses and capital expenditures totaling \$540,905,426.

New Jersey Schools Development Authority

Fund Reporting Operating Expenses vs Budget

May 31, 2024

<u>Category</u>	<u>Actual</u> <u>Year-To-Date</u>	<u>Budget</u> <u>Year-To-Date</u>	<u>Over/</u> <u>(Under)</u>
Personnel Expenses:			
Employee Salaries	\$ 5,475,896	\$ 5,876,749	\$ (400,853)
Employee Benefits	3,546,454	3,855,814	(309,360)
Direct Hire Temporary Employee Costs	5,926	20,835	(14,909)
Total Employee Salaries & Benefits Costs	9,028,276	9,753,398	(725,122)
Less: Employee Salaries & Benefits Costs Charged to Projects	4,071,256	4,523,254	(451,998)
Salaries & Benefits Charged to Operating Expense	4,957,020	5,230,144	(273,124)
Temporary Staffing Services	-	41,665	(41,665)
Travel & Expense Reimbursements	6,028	12,715	(6,687)
Training & Professional Development	9,764	40,300	(30,536)
Total Personnel Expenses	4,972,812	5,324,824	(352,012)
Non-Personnel Operating Expenses:			
Facilities & General Office Expenses	724,495	842,685	(118,190)
Information Systems	569,639	756,700	(187,061)
Professional & Other Contracted Services	51,190	411,665	(360,475)
Property & Casualty Insurance	241,368	247,495	(6,127)
SDA-Owned Automobiles	23,546	147,500	(123,954)
Communications & Outreach	749	1,665	(916)
Reserve for Unforeseen Events & New Initiatives	-	10,415	(10,415)
Total Authority Operating Expenses	\$ 6,583,799	\$ 7,742,949	\$ (1,159,150)
 2024 Annual Operating Budget		 <u>\$ 15,617,984</u>	

New Jersey Schools Development Authority

Fund Reporting Operating Expenses vs Prior Year

May 31, 2024

<u>Category</u>	<u>Actual</u> <u>Year-To-Date</u>	<u>2023</u> <u>Year-To-Date</u>	<u>Over/</u> <u>(Under)</u>
Personnel Expenses:			
Employee Salaries	\$ 5,475,896	\$ 5,142,576	\$ 333,320
Employee Benefits	3,546,454	3,825,350	(278,896)
Direct Hire Temporary Employee Costs	5,926	5,288	638
Total Employee Salaries & Benefits Costs	9,028,276	8,973,214	55,062
Less: Employee Salaries & Benefits Costs Charged to Projects	4,071,256	4,034,150	37,106
Salaries & Benefits Charged to Operating Expense	4,957,020	4,939,064	17,956
Temporary Staffing Services	-	-	-
Travel & Expense Reimbursements	6,028	5,026	1,002
Training & Professional Development	9,764	11,410	(1,646)
Total Personnel Expenses	4,972,812	4,955,500	17,312
Non-Personnel Operating Expenses:			
Facilities & General Office Expenses	724,495	953,809	(229,314)
Information Systems	569,639	498,494	71,145
Professional & Other Contracted Services	51,190	28,859	22,331
Property & Casualty Insurance	241,368	212,842	28,526
SDA-Owned Automobiles	23,546	32,093	(8,547)
Communications & Outreach	749	-	749
Reserve for Unforeseen Events & New Initiatives	-	-	-
Total Authority Operating Expenses	\$ 6,583,799	\$ 6,681,597	\$ (97,798)

New Jersey Schools Development Authority

Employee Headcount

May 31, 2024

	<u>Current Month End</u>	<u>Budget</u>	<u>Over/ (Under)</u>
Office of Chief Executive Officer	2	2	-
Human Resources	4	4	-
Vacant Positions	0	4	(4)
Communications	3	3	-
Legislative Affairs	1	1	-
EEO/AA & Vendor Services	4	4	-
Office of Program Operations & Strategic Planning	0	0	-
Capital Planning & Program Operations	10	10	-
Design Studio	12	13	(1)
Grants Administration	7	7	-
Real Estate Services & Predevelopment	3	3	-
Office of Construction Operations	0	1	(1)
Project Teams	17	20	(3)
Office of Corporate Governance & Legal Affairs	4	4	-
Chief Counsel	8	8	-
Information Systems	11	11	-
Central Records Management	3	3	-
Safety	4	4	-
Internal Audit	2	3	(1)
Office of Chief Financial Officer	1	1	-
Financial Operations	7	7	-
Financial Accounting & Disbursements	11	11	-
Procurement	10	10	-
Risk Management	1	2	(1)
Facilities	4	5	(1)
Total Full-Time Employees at Month End	<u>129</u>	<u>141</u>	<u>(12)</u>
Total Full-Time Employees at Year End		<u>150</u>	

New Jersey Schools Development Authority
Statement of Net Position
May 31, 2024
EXCLUDES GASB 2023 68

	<u>Current Month End</u>	<u>2023 Year End</u>	<u>Over/ (Under)</u>
ASSETS			
Cash and Cash Equivalents	\$ 334,101,929	\$ 486,555,839	\$ (152,453,910)
Receivables	166,086	561	165,525
Prepaid Expenses	467,553	83,476	384,077
Capital Assets, net of accumulated depreciation	4,898,357	5,669,810	(771,453)
Total Assets	<u>339,633,925</u>	<u>492,309,686</u>	<u>(152,675,761)</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount for Pensions & OPEB	<u>7,041,969</u>	<u>9,186,675</u>	<u>(2,144,706)</u>
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES			
	<u>\$ 346,675,894</u>	<u>\$ 501,496,361</u>	<u>\$ (154,820,467)</u>
LIABILITIES			
Accrued Project Costs	\$ 15,541,948	\$ 34,482,145	\$ (18,940,197)
Net Pension Liability	29,428,895	29,428,895	-
Accrued Other Post-Employment Benefits	17,771,857	17,611,947	159,910
Other Accrued Liabilities	6,069,432	8,187,437	(2,118,005)
Deposits	2,910,936	5,512,708	(2,601,772)
Total Liabilities	<u>71,723,068</u>	<u>95,223,132</u>	<u>(23,500,064)</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount for Pensions & OPEB	<u>31,298,795</u>	<u>31,298,795</u>	<u>-</u>
NET POSITION			
Net Investment in Capital Assets	4,898,357	5,669,810	(771,453)
Restricted for Schools Construction:			
Special Revenue Fund	<u>238,755,674</u>	<u>369,304,624</u>	<u>(130,548,950)</u>
Net Position	<u>243,654,031</u>	<u>374,974,434</u>	<u>(131,320,403)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION			
	<u>\$ 346,675,894</u>	<u>\$ 501,496,361</u>	<u>\$ (154,820,467)</u>

New Jersey Schools Development Authority
Statement of Activities
May 31, 2024
EXCLUDES GASB 2023 68

	<u>Current</u> <u>Year-To Date</u>	<u>2023</u> <u>Year-To Date</u>	<u>Over/</u> <u>(Under)</u>
REVENUES			
Program Revenues:			
Appropriation from State	\$ -	\$ -	\$ -
General Revenues:			
Investment Earnings	8,813,636	5,842,584	2,971,052
Rental Income	-	4,800	(4,800)
Other Revenue-OPRA	4,907	11,840	(6,933)
Total Revenues	<u>8,818,543</u>	<u>5,859,224</u>	<u>2,959,319</u>
EXPENSES			
Administrative & General Expenses	7,018,968	7,060,471	(41,503)
School Facilities Project Costs	<u>133,119,978</u>	<u>112,147,521</u>	<u>20,972,457</u>
Total Expenses	<u>140,138,946</u>	<u>119,207,992</u>	<u>20,930,954</u>
CHANGE IN NET POSITION	(131,320,403)	(113,348,768)	(17,971,635)
Beginning of Period Net Position	<u>374,974,434</u>	<u>273,468,663</u>	<u>101,505,771</u>
NET POSITION END OF PERIOD	<u>\$ 243,654,031</u>	<u>\$ 160,119,895</u>	<u>\$ 83,534,136</u>

DESIGN CONTRACT DE-OBLIGATIONS REPORT (*no activity*)

RESOLUTION TO ADJOURN INTO EXECUTIVE SESSION

Resolution—8.

Resolution to Adjourn into Executive Session

Resolution

WHEREAS, the “Senator Byron M. Baer Open Public Meetings Act” (OPMA), N.J.S.A. 10:4-6, declares “the right of the public to be present at all meetings of public bodies” except as expressly provided in the Act; and

WHEREAS, N.J.S.A. 10:4-12 (b) provides that a public body may exclude the public from that portion of a meeting at which the public body discusses, among other things, any matter involving the employment, appointment, termination of employment, terms and conditions of employment... of any specific prospective public officer or employee or current public officer or employee employed or appointed by the public body; and

WHEREAS, the Members of the New Jersey Schools Development Authority (SDA or the Authority) have before them on this date two matters that, pursuant to N.J.S.A. 10:4-12, is appropriate for consideration in Executive Session; and

WHEREAS, the first matter for Executive Session is the approval of the hiring of Vice President of Program and Construction Operations as recommended by the executive management; and

WHEREAS, the second matter for Executive Session is the approval of the approval of Change Order No. 2, Final Project Charter, Release of Funds from Program Reserve and Re-establishment of Contract Value for the Union City Public School District for the Emerson Middle School emergent project;

WHEREAS, the minutes of the Board’s July 3, 2024 Executive Session meeting will be available for release for public review upon the full and final conclusion of all negotiations, legal proceedings, and settlements, and associated matters and/or the execution of all documentation, agreements and leases associated therewith.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby resolve to adjourn into Executive Session to consider and deliberate with regard to the matter described herein.

BE IT FURTHER RESOLVED, that the minutes of the Board’s July 3, 2024 Executive Session meeting will be available for release for public review upon the full and final conclusion of all negotiations, legal proceedings, settlements, and associated matters, and/or the execution of all documentation, agreements and leases associated therewith.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Resolution to Adjourn into Executive Session, dated July 3, 2024

Dated: July 3, 2024