

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD TELECONFERENCE MEETING
WEDNESDAY, NOVEMBER 3, 2021 AT 9:00 A.M.**

- 1. NOTICE OF PUBLIC MEETING**
- 2. ROLL CALL**
- 3. APPROVAL OF MEETING MINUTES**
 - a. Board Open Session Meeting Minutes of October 6, 2021
 - b. Board Executive Session Meeting Minutes of October 6, 2021
- 4. AUTHORITY MATTERS**
 - a. CEO Report
 - b. Chairman's Report
- 5. REPORT AND RECOMMENDATIONS OF THE AUDIT COMMITTEE (CHAIRMAN'S REPORT)**
 - a. Memorandum of Agreement Between SDA and the New Jersey State Police for Prequalification Investigative Services
 - b. Owner Controlled Insurance Program (OCIP IV) Broker Services and Excess Liability
 - c. Business Insurance and Real Estate Property and Casualty Insurance Program Renewal
- 6. REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE (CHAIRMAN'S REPORT)**
 - a. Award of Task Order - Trenton Public Schools District – Trenton Central High School – Safety, Security & Acoustic Upgrades
 - b. Notification of Completion of Pre-Design Phase Services and Authorization to Proceed with Design Phase Services - Veteran's Memorial Family School - Camden Emergent Project – Building Envelope and Hardscape Repair **[INFORMATIONAL]**
- 7. MONTHLY REPORTS**
 - a. *For Informational Purposes*
 - i. Active Projects Report
 - ii. Project Status Reports
 - iii. Contracts Executed Report/Amendments & Change Orders Executed Report
 - iv. Contract Terminations Report (*no activity*)
 - v. Settlement Activities Report
 - vi. Diversity and Workforce Participation Report
 - vii. Regular Operating District Grant Activity Report
 - viii. Notification of Amendments to Goods and Services Contracts Not Exceeding \$100,000 or 10% of the Contract Value (*no activity*)
 - ix. Communications Report
 - x. Monthly Financial Report
 - xi. Design Contract De-Obligations Report (*no activity*)
- 8. PUBLIC COMMENTS**
- 9. NO EXECUTIVE SESSION**
 - a. Litigation/Contract Matter(s) – OPMA Exemption N.J.S.A. 10:4-12b (7)
CCD Report (*no activity*)
- 10. ADJOURNMENT**

APPROVAL OF MEETING MINUTES

OCTOBER 6, 2021 OPEN SESSION MINUTES

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS TELECONFERENCE MEETING
WEDNESDAY, OCTOBER 6, 2021**

A teleconference meeting of the Board of Directors of the New Jersey Schools Development Authority (SDA or the Authority) was held on Wednesday, October 6, 2021 at 9:00 A.M.

Participating by teleconference were:

Robert Nixon, Chairman
Anthony Longo (Treasury)
Bernard Piaia (DOE)
David Nuse (EDA)
Kevin Luckie (DCA)
Richard Elbert
Loren Lemelle
Michael Maloney
Mario Vargas

being a quorum of the Members of the Board.

At the Chairman's request, Manuel Da Silva, chief executive officer; Andrew Yosha, vice president; Jane F. Kelly, vice president and assistant secretary; Donald Guarriello, vice president and chief financial officer; and Albert Barnes, chief counsel, of the SDA, participated in the meeting by teleconference. Joy Johnson of the Governor's Authorities Unit (GAU) also participated in the meeting by teleconference.

The meeting was called to order by Mr. Nixon, the Chairman of the Board. The Chairman asked Ms. Kelly to read the requisite notice of the meeting. Ms. Kelly announced that the meeting notice was sent to the *Trenton Times* and *Star-Ledger* at least 48 hours prior to the meeting. She said that a call-in number was provided on the SDA Website so that members of

the public could participate in the meeting by teleconference. She also advised the Members that the call-in number for the meeting was posted at the SDA offices earlier in the morning. Ms. Kelly then conducted a roll call and indicated that a quorum of the Members of the Board was present.

Approval of Meeting Minutes

The Chairman presented for consideration and approval the minutes of the Board's September 1, 2021 Open Session meeting. A copy of the meeting minutes and a resolution had been provided to the Members for review in advance of the meeting. Upon motion duly made by Mr. Piaia and seconded by Ms. Lemelle, the Open Session minutes of the September 1, 2021 SDA Board meeting were approved by the Board with the Members' unanimous vote in favor of the resolution attached hereto as ***Resolution 3a***.

Next, Mr. Nixon presented for consideration and approval the minutes of the Board's September 1, 2021 Executive Session meeting. A copy of the meeting minutes and a resolution had been provided to the Members for review in advance of the meeting. Upon motion duly made by Ms. Lemelle and seconded by Mr. Vargas, the Executive Session minutes of the September 1, 2021 SDA Board meeting were approved by the Board with the Members' unanimous vote in favor of the resolution attached hereto as ***Resolution 3b***.

Authority Matters

CEO Report

The Chairman then asked Mr. Da Silva for the Report of the CEO. Mr. Da Silva provided an update on fall 2021 school deliveries. He observed that school deliveries are a true representation of SDA staff's hard work and commitment to the Authority and its mission. He said that SDA's school deliveries for fall 2021 include two new schools and two major additions:

Camden HS; Paterson Joseph A. Taub MS; Millville Senior HS (addition); and Orange HS (addition). He said that these school deliveries represent a State investment totaling approximately \$340.4 million in total project costs and deliver a total of 3,619 new seats and 583,700 square feet of school facilities.

Focusing on the Camden HS project, Mr. Da Silva reported that this new 270,000 square foot High School provides capacity of 1,468 new seats for students in grades 9 through 12, representing a total project cost of approximately \$133 million. He advised the Board that the project's design-build team is Ernest Bock & Sons, Inc. and DIG Architects.

Mr. Da Silva next gave an update on the Paterson Joseph A. Taub MS project. He said that this new 163,000 square foot Middle School provides capacity of 1,107 new seats in grades 6 through 8, representing a total project cost of approximately \$114 million. He advised that the SDA received a temporary certificate of occupancy for the facility's key academic areas as well as the kitchen and cafetorium. He added that the remaining areas of the stage, gym and aquaponics lab are being completed in coordination with the district. He noted that this project's design-build team is Epic Management and DMR Architects.

Next, Mr. Da Silva said that, upon completion, Phase III of the Millville Senior HS – north addition project is providing 100,000 additional square feet to the existing High School, and additional capacity of 468 new seats for students in the 9th through 12th grades, representing a total project cost for the addition of approximately \$42 million. He said that the Millville Senior HS project is a multi-phase project that will be fully delivered in 2022. He noted that the north addition includes science classrooms, a gymnasium and a dance studio, among other spaces. He added that Phase IV demolition is complete allowing SDA to proceed with the final phase. He advised that the project's design-build Team is Hall Construction Co., Inc. and Paulus, Sokolowski & Sartor, LLC.

Turning to the Orange HS project, Mr. Da Silva said that this major addition delivers 50,700 additional square feet to the existing High School, and provides additional capacity of 576 new seats for students in the 10th through 12th grades, representing a total project cost for the addition of approximately \$52 million. He added that the project will fully deliver upon completion of the renovation portion of the scope in 2022. He explained that the two-story addition to the existing facility provides an enclosed connecting bridge between the High School and the Orange Preparatory Academy, and includes general art and drama classrooms, technology and robotics labs, an auxiliary gymnasium and administrative offices. He added that Phase II renovations to the existing High School building are ongoing. He noted that Terminal Construction Corporation is the general contractor for the project and Kliment Halsband Architects is the design consultant.

Next, Mr. Da Silva gave an update on design-build projects in construction. He said that for the Passaic Dayton Avenue Educational Campus project, the building management system has been activated, and furniture deliveries are scheduled to begin this month.

In continuing, Mr. Da Silva reported that for the Perth Amboy HS project, pile caps and grade beam construction work is being completed, structural slab installation is ongoing, and steel erection is expected to commence in November 2021. For the Plainfield Woodland ES project, Mr. Da Silva advised that steel erection has commenced and is anticipated for completion this month. He added that the project's Design Package II is being completed and mechanical, electrical and plumbing (MEP) work is being coordinated to commence this month upon completion of slabs on deck.

Turning to design-bid-build projects in the construction stage, Mr. Da Silva reported that interior renovation work for the existing Keansburg Port Monmouth Road School building is

underway with MEP rough in work commencing there. He added that masonry veneer is nearly complete and steel joist work on the addition is complete.

Turning to non-project related matters, Mr. Da Silva informed the Members that on Monday, September 27, SDA was joined by Governor Murphy, Speaker Coughlin, Senator Vitale, Assemblywoman Lopez, Mayor Caba, Superintendent Roman, and district and local officials for the groundbreaking ceremony for the new Perth Amboy HS. He said that it was a wonderful event, highlighted by two student speakers – one of whom will be a freshman and the other a senior – when the school opens in September 2024.

Mr. Da Silva advised that on Wednesday, September 29, SDA joined the Plainfield community for a beam signing ceremony for the Anna and Charles Booker School. He said that approximately one dozen students in grades 3 and 4 were able to join the SDA for the beam signing. He added the SDA was also honored to be joined by Anna and Charles Booker as they had the opportunity to sign a piece of steel that is now part of the school that is being named after them.

In continuing, Mr. Da Silva reported that the SDA is once again launching its annual SWMBE Contractor Training Program. He said that this year's program kicks off today and will be conducted virtually this year.

Mr. Nixon thanked Mr. Da Silva for providing the project update and for the wonderful work of the SDA staff. He said that he would also like to acknowledge the contribution of the laborers, contractors, and specialists on the projects that the SDA delivers. He said that it is due to the work of staff and the Authority's construction partners that SDA's projects are delivered on time and on/under budget.

Mr. Vargas said that he had the opportunity to attend the Perth Amboy HS grounding breaking, noting that it was a wonderful event. He commented on the remarks of the two student speakers.

Audit Committee

Mr. Nixon, as Audit Committee Chairman, reported that the Audit Committee met on September 20, 2021 at which time management provided the Committee with the July-August 2021 New Funding Allocation and Capital Plan Update. He said that staff informed the Committee that there was a \$1.7 million decrease in the Unforeseen Events Reserve balance following CEO approval of the release of funds necessary to advance engagements to complete mercury abatement work related to flooring installed in completed SDA/SCC legacy projects. He said that staff also reported a \$1.7 million decrease in the 2011 Capital Plan Emergent Projects Reserve balance following Board approval of a release of funds for the emergent boiler room vault structure project at the Newark Cleveland Street School. Mr. Nixon said that there were no changes in the remaining SDA District Reserve balances during the reporting period.

He then advised the Board that the reserve balance for the Regular Operating Districts (RODs) increased by \$1.1 million during the reporting period due to a reduction in state share for grant projects nearing completion.

Next, Mr. Nixon informed the Board that the Internal Audit Division (IA) provided the Committee with the results of two audits that were conducted to comply with the statutory requirement that capital portfolio projects with a state share over \$10 million be reviewed to assess whether state funds were expended in accordance with contractual terms, SDA practices and state regulations. He said that the Audits revealed that State funds utilized for the projects were expended prudently and consistent with legal requirements.

Next, Mr. Nixon provided the August 2021 Monthly Financial Report. He advised the Members that the Authority's operating expenses (Actual vs. Budget) for the year-to-date period totaled \$10.3 million, down \$1.7 million as compared to the budget for the corresponding period. He explained that this decrease is mainly attributable to a decrease in personnel costs resulting primarily from the Authority having 15 fewer FTEs than budgeted, as well as lower spending for facilities and general office expenses, professional & other contracted services, information systems and SDA-owned automobiles. He advised that this decrease is partially offset by a lower than projected payroll allocation to project expenditures. Mr. Nixon then reported that school facilities project expenditures (Actual vs. Forecast) for the year-to-date period total approximately \$162.5 million, approximately \$56.1 million lower as compared to the capital spending forecast for the corresponding period. He advised the Members that this variance is the result of lower than forecasted expenditures for grant activity, construction activity, school furniture purchases, design services and payroll expense allocations to project expenditures. Mr. Nixon said that project expenditures (Actual vs. Prior Year Actual), at approximately \$162.5 million, are lower by approximately \$29.3 million when compared to the capital sending forecast for the corresponding period. He advised the Members that this variance is the result of lower than forecasted expenditures in grant activity, construction activity, school furniture purchases, design services and project insurance.

Mr. Nixon said that, since program inception, 90.7% of the funds authorized for the SDA districts have been disbursed. Additionally, he noted that 96% of all SDA disbursements relate to school facilities projects, while 4% relate to operating expenses. He advised that the estimated value of active school facilities capital projects, along with emergent and regular operating district grant projects, is approximately \$2 billion.

In concluding his report, Mr. Nixon advised that, in compliance with the 2019 changes to the SDA Bylaws and Audit Committee Charter, the CEO reported to the Committee regarding Authority personnel matters and changes as part of his quarterly staffing report.

Public Comments

The Chairman then opened the Public Comments portion of the meeting. At the Chairman's request, Ms. Kelly asked Reverend Philip Webb to address the Board. Rev. Webb said that he is calling in to represent the Black Interest Team Enterprise (BITE) organization and express their desire to continue to administer to the community garden at Astor Place (garden) in Jersey City. Rev. Webb said that the garden is an important space for the children. He described the various usages of the garden, noting that these usages have previously been presented at past SDA Board Meetings. He said that he hopes the Board will consider this a priority. He said that it is important that BITE supply water, shelter and power, in partnership with the SDA Board. He said that the garden is a year-round proposition. In conclusion, he asked that negotiations happen in the best interest of the community at-large and in particular the children. The Chairman indicated that SDA has remained supportive of continuing negotiations regarding BITE's usage of the community garden.

Mr. Nixon then asked for a motion to adjourn the Open Session of the meeting and to move into Executive Session. He asked Ms. Kelly to announce the matter to be considered in Executive Session. Ms. Kelly said that the Board will adjourn into Executive Session to discuss one matter. She advised that the matter to be considered by the Board in Executive Session is a proposed settlement pertaining to the New Perth Amboy HS project. She said that the Board will vote on this matter upon its return to Open Session. Ms. Kelly requested that the Chairman present ***Resolution No. 9*** for Board consideration and approval reflecting its resolve to move into Executive Session to discuss the proposed settlement.

The Chairman presented ***Resolution No. 9*** for a vote. Upon motion duly made by Mr. Piaia and seconded by Mr. Luckie, the Members of the Authority unanimously voted to approve ***Resolution No. 9*** and thereby adjourn the Open portion of the meeting into Executive Session.

Following discussion in Executive Session, the Board returned to Open Session.

Mr. Luckie announced that in Executive Session the Board had discussed the School Review Committee's recommendation for a proposed settlement pertaining to the New Perth Amboy HS project.

A resolution pertaining to this proposed Settlement was provided to the Board for review in advance of the meeting. Upon motion duly made by Mr. Vargas and seconded by Mr. Elbert, the Committee's recommendation in this matter was approved by the Board with its unanimous vote in favor of ***Resolution A1***.

Adjournment

There being no further business to come before the Board, upon motion by the Chairman and with unanimous consent, the meeting was adjourned.

Certification: The foregoing represents a true and complete summary of the actions taken by the Board of the New Jersey Schools Development Authority at its October 6, 2021 meeting.

/s/ Jane F. Kelly
Assistant Secretary

Resolution—3a./3b.

Approval of Minutes

WHEREAS, the By-Laws provide that the minutes of actions taken at meetings of the New Jersey Schools Development Authority be approved by the Authority's Board of Directors; and

WHEREAS, pursuant to Section 3(k) of P.L. 2007, Chapter 137, the minutes of the October 6, 2021 Board meeting of the New Jersey Schools Development Authority, for the Open and Executive Sessions were duly forwarded to the Office of the Governor following the meeting.

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the New Jersey Schools Development Authority's October 6, 2021 Open and Executive Session meetings are hereby approved.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Dated: November 3, 2021

AUTHORITY MATTERS

CEO REPORT

CHAIRMAN'S REPORT

**REPORT AND RECOMMENDATIONS OF THE AUDIT COMMITTEE
(CHAIRMAN'S REPORT)**

**Memorandum of Agreement Between SDA and the New Jersey State Police for Prequalification
Investigative Services**



STATE OF NEW JERSEY

SCHOOLS DEVELOPMENT AUTHORITY

MEMORANDUM

TO: Members of the Authority

FROM: Karon Simmonds, Director, Risk Management
Cecelia Haney, Deputy Chief Counsel

DATE: November 3, 2021

RE: Memorandum of Agreement between the NJSDA and the New Jersey State Police for Prequalification Investigative Services

Management of the New Jersey Schools Development Authority (SDA) is seeking the approval of the Board to execute and enter a Memorandum of Agreement (MOA) with the Department of Law and Public Safety, Division of New Jersey State Police (NJSP) for the provision of Prequalification Investigative Services.

The purpose of this MOA is for the SDA to secure the assistance of the NJSP to provide investigation, research, analysis, and other services in support of SDA's statutorily-required contractor and consultant prequalification process and SDA's "moral integrity" screening relating to the procurement of vendors for the school construction program.

SDA's original MOA with the NJSP was approved by the SDA Board on September 4, 2008 to cover the provision of moral integrity and prequalification investigative services for a term extending from July 1, 2008 through June 30, 2010, with an annual budget of \$500,000 for such services. The MOA was formally extended once by Board action in May of 2011. Thereafter, NJSP continued to provide these investigative services to SDA under similar terms, though in the absence of any formal agreement memorializing the arrangement.

Management has undertaken a thorough review and revision of the scope and terms of the original MOA in light of SDA's current operational needs, and has entered into extensive negotiations with the Department of Law and Public Safety, Division of Law on behalf of the New Jersey State Police to arrive at mutually-agreed upon terms for a formal MOA governing the provision of prequalification investigative services. The proposed MOA provides for continued provision of moral integrity screening and prequalification investigative services by NJSP, with fair and reasonable compensation to be provided by SDA that is consistent with prior iterations of the MOA, at an annual budget of \$500,000 per year. These terms have been memorialized in the attached draft Memorandum of Agreement now proposed for approval by the SDA Board.

In recognition of the NJSP's continuous performance of prequalification-related investigative services in the absence of a formal agreement for several years, and to provide for the commencement of a formal agreement that conforms to the NJ State fiscal year calendar, the MOA is proposed for an initial duration that retroactively extends from July 1, 2021 forward to a termination date of June 30, 2025, with an optional renewal for a three-year term thereafter. The Board is asked to approve the retroactive commencement of this MOA on July 1, 2021 to permit both NJSP and SDA to reconcile their financial records and commitments relating to these investigative services for the 2021 fiscal year, and to allow subsequent renewals or extensions of the MOA to conform to the calendar for the state's fiscal year.

Requested Board Action

The Members of the Authority are requested to ratify and approve the execution of the attached MOA between the Schools Development Authority and the New Jersey State Police for the NJSP's provision of prequalification investigative services to SDA in accordance with the provisions of the attached MOA, for an initial term extending from July 1, 2021 through June 30, 2025.

/s/Karon L. Simmonds

Karon L. Simmonds
Director, Risk Management

Prepared by: Cecelia Haney, Deputy Chief Counsel and
Karon L. Simmonds, Director, Risk Management

KLS/ceh

MEMORANDUM OF AGREEMENT
Between
The New Jersey Schools Development Authority
And
The Department of Law and Public Safety, Division of New Jersey State
Police
for PREQUALIFICATION INVESTIGATION SERVICES

THIS MEMORANDUM OF AGREEMENT (herein after “MOA”) is established by and between the **NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY** (hereinafter “SDA”), located at 32 East Front Street, Trenton, New Jersey 08625, and **THE DEPARTMENT OF LAW AND PUBLIC SAFETY, DIVISION OF NEW JERSEY STATE POLICE** (hereinafter “NJSP”) located at 140 East Front Street, Trenton, New Jersey 08625 (collectively “the Parties”) to set forth the Parties’ mutual understanding concerning NJSP providing the SDA with certain investigative services related to SDA’s prequalification of contractors and consultants. The purpose of this MOA is for the SDA to secure the assistance of the NJSP to provide investigation, research, analysis, and other services in support of SDA’s contractor and consultant prequalification process and SDA’s procurement of vendors for the school construction program. The NJSP shall provide the SDA with the accurate, current, and unbiased information SDA needs to assess the integrity of external Parties seeking to provide development, design, construction or other work and services as vendors in the school construction program.

WHEREAS the Legislature enacted the Educational Facilities Construction and Financing Act (the “Act”), P.L. 2000, c. 72, as amended by P.L. 2007, c. 137, N.J.S.A. 52:18A-237 et seq. to address inadequacies in the quality, utility and safety of public school facilities throughout the State of New Jersey and to meet the constitutional requirement for a thorough and efficient system of free public schools; and

WHEREAS the SDA has been statutorily charged with responsibility for funding and constructing school facilities in certain economically disadvantaged school districts designated as “SDA Districts” (the “school construction program”); and

WHEREAS, under the Act, specifically N.J.S.A. 18A:7G-33, the SDA is responsible for prequalifying contractors and consultants seeking to provide contracted services related to development, design and construction of school facility projects; and

WHEREAS the SDA has requested the expertise and assistance of the NJSP in the performance of research and investigation services that NJSP is uniquely qualified to provide in order to facilitate assessment of the moral responsibility and qualifications of contractors and consultants seeking to participate as vendors in the school construction program (collectively, the “Services”); and

WHEREAS, as a law-enforcement agency with statewide jurisdiction and access to other state and federal law enforcement databases, NJSP is uniquely situated to provide the SDA with the research capabilities needed in fulfilling and implementing SDA's prequalification responsibilities under the Act; and

WHEREAS the NJSP has determined that such services are within its capability and expertise, and can be done on behalf of the SDA without detriment to the work of the NJSP, subject to reimbursement for the cost thereof; and

WHEREAS the interagency cooperation contemplated above is permitted by N.J.S.A.52:14-1 et seq.; and

WHEREAS under Executive Order 24 (2002), the SDA is authorized to call upon any Department, Office or Agency of State Government to provide information, resources and/or other assistance to discharge its responsibilities and each department, officer, division, and agency of this State is required to cooperate with the SDA and to furnish it with necessary assistance; and

WHEREAS the Members of the SDA, by resolution, have authorized the creation and execution of delivery of this Memorandum of Agreement (hereafter "MOA"):

NOW THEREFORE, the SDA and NJSP hereby agree as follows:

1. The "Whereas" clauses set forth above are incorporated herein as if set forth at length and made part of this MOA.

2. **Scope of Service:**

(A) Service(s) Definition: SDA seeks to have NJSP provide the SDA with "moral integrity background screenings and/or investigations" relating to prospective vendors for the SDA and/or for SDA prequalified firms seeking renewal of their prequalified status. "Moral integrity background screenings/and or investigations" shall consist of character and/or financial investigations of business entities that apply for prequalification by SDA as a precondition for seeking compensatory engagement in the activities of the school construction program, along with the principals and key personnel of such entities (such entities, principals and key personnel together referred to as "vendors"). Such screening and investigational services shall be performed under established NJSP practices and procedures, and performed only upon receipt of a written request from SDA to initiate screening and investigative services regarding an entity seeking prequalification,.

(B) Substance of Screenings and Investigations: The nature and substance of such screenings and investigations shall include, but are not limited to, the following information regarding an entity seeking prequalification or renewal:

- Current and former name(s) [for the entity, parent/subsidiaries and related entities, principals, key personnel, shareholders, etc.];
- Address(s);
- Tax ID number(s);
- Type(s) of ownership;
- Filing status(s);
- Prequalifications issued to the entity by other governmental agencies;
- Relevant trade and/or professional licenses held by the entity or key personnel;
- Relevant trade or professional certification(s) held by the entity or key personnel;
- Civil or criminal judgments or liens against the entity, parent/subsidiaries and related entities, principals, key personnel, shareholders, etc.;
- Debarments, suspensions or other disqualifications from public contracting imposed against the entity, parent/subsidiaries and related entities, and principals, key personnel, shareholders, thereof; and
- All statements (financial, insurance etc.), as such pertains to any civil or criminal complaints or involvement.

(C) Deliverables: NJSP agrees to provide the following components of service:

1. In response to each written request from SDA authorizing NJSP to initiate screening/investigation services regarding an entity seeking prequalification, NJSP will, upon completion of its investigative activities for a particular entity, provide SDA with a letter memorializing the results of NJSP's screening/investigation, including relevant documentation, if applicable. NJSP will use reasonable efforts to complete its investigation within a timeframe consistent with the timetable for delivery indicated in subsection (D) below.
2. The SDA will provide NJSP a template form for monthly reporting of NJSP's services. Utilizing this form, NJSP will complete and submit to SDA a monthly report, reflecting the Number and Level of screenings/investigations completed for the prior month, and the status of any findings for each screening/investigation undertaken that month, including notification of any delays in completing investigations in accordance with the delivery timetable indicated in subsection (D) below.

(D) Schedule for Delivery of Findings: Understanding the unique nature of NJSP screenings/investigations, including but not limited to NJSP's inherent reliance on third-party resource timeliness and fulfillment to complete its due diligence, the following table is intended to document the Parties' expectations for the schedule of completion and delivery of NJSP's investigative reports regarding entities seeking SDA prequalification, with durations correlated to the varying levels of

screening/investigative services provided by NJSP. This guidance shall be the framework for NJSP’s monthly reporting, in that NJSP shall identify each investigation initiated by SDA in terms of its level and expected completion date, based on the schedules in the table below. If NJSP anticipates that an investigative matter will not be completed within the expected timeframe provided for that level of investigation, NJSP shall include in its monthly report an alert for each such investigation that is not expected to be completed in accordance with the schedule guidance in the table below.

<u>Level</u>	<u>Description</u>	<u>Timeline</u>
Level I	Computer searches through identified databases.	Fourteen (14) business days from SDA request to initiate screening/investigation.
Level II	Includes Level I review, with civil action findings. Requires outreach to court system and/or individual for clarification and additional information.	Thirty (30) business days from SDA request to initiate screening/investigation.
Level III	Includes a Level I review, with further investigation into facts that could be the basis for debarment, including but not limited to allegation of criminal activity and/or association	Sixty (60) business days from SDA request to initiate screening/investigation.
Procurement-Related Moral Integrity Review of Putative Awardee (“Bring-down review”)	Computer searches through identified databases.	Three (3) business days from SDA request to initiate screening/investigation.

(E) Remuneration for Services Performed: For the scope of the service set forth, the SDA shall pay to the NJSP as due consideration an amount not to exceed \$2,000,000 for the period July 1, 2021 through June 30, 2025. The annual budget for the scope of services shall be \$500,000. However, in the event that annual costs are projected to exceed the \$500,000 budget, an amendment to the MOA may be processed for remuneration exceeding \$500,000 annually, if appropriate, prior to the performance of any such excess services and subject to approval of the SDA Board of Directors. SDA shall reimburse NJSP for the total actual cost of providing the services described herein on a quarterly basis as follows:

1. Reimbursement for NJSP enlisted personnel. Such reimbursement shall include the actual cost per enlisted member for salary, maintenance, fringe benefits, medical benefits, shift differential and other compensation, as determined from the payroll records, as well as any expenses incurred and

paid by the State Police in conformance with State Regulations and contractual obligations by the enlisted personnel's recognized collective bargaining units.

2. Reimbursement for civilian personnel. Reimbursement for full-time and/or part-time or temporary civilian personnel shall include the actual cost per individual for salary (or hourly rate), fringe benefits and medical benefits, as applicable, as determined from the payroll records.

(F) Quarterly Invoicing and Payment: NJSP shall submit invoices quarterly for services rendered to SDA. The invoices shall be in a form or format agreed to by both NJSP and SDA and shall include the following documentation for fees and expenses:

- Salary records including employee fringe benefits, for NJSP personnel performing services on behalf of SDA shall be provided with the applicable invoice. Documentation of all other expenses, including the fringe benefit rates reflected in the Department of the Treasury's Office of Management and Budget Report for the State's fiscal year, shall be provided no later than September 30 following the end of the State's fiscal year, if requested.
- The NJSP shall keep records that will permit the SDA to determine the actual costs incurred for each item billed hereunder. The SDA shall have the right, during regular business hours, and upon reasonable notice, to examine the fiscal records and expenses charged to the SDA maintained by the NJSP in support of this MOA.
- Invoices shall be submitted to SDA within thirty (30) days of each quarter's end. The SDA shall make payments to the NJSP within thirty (30) days of receipt of a properly-supported invoice, unless, within twenty (20) days of receipt of an invoice, SDA provides written notice explaining any concerns or objections SDA may raise with respect to such invoice. NJSP will then have ten (10) days from the date it receives SDA's written notice to provide any clarifying information. SDA shall not unreasonably withhold invoice approval.
- Payment shall be made electronically via automatic deposit from SDA.

3. **Effective Date and Duration; Extensions:** This MOA shall become effective as of July 1, 2021, and the initial term shall expire at the close of business on July 30, 2025. Thereafter, this MOA may be renewed for an additional three (3) year term or a shorter term at the request of either Party, subject to the availability of funding. Any renewal agreement shall be in writing and signed by the Parties to be valid.

4. **Performance of Services Beyond Expiration of Initial Term:** It is the intent of both Parties that in order to effectively support SDA's statutorily-mandated prequalification program, and to avoid a gap in the availability of Services, that the NJSP may be authorized to continue to provide the Services beyond the initial term or any subsequent renewal term of this MOA, even if the MOA is not timely extended or renewed.

Accordingly, the Parties recognize that NJSP's performances of the Services may continue until formally terminated, regardless of the expiration of the initial term of this MOA, subject to the SDA's continued timely payment of fees and expenses pursuant to Paragraphs 2.E and F. above.

5. **Performance Standards:** NJSP shall perform all services required under this MOA in a good, skillful, and prompt manner, consistent with the level of care ordinarily exercised by law enforcement professionals currently practicing under similar circumstances.

6. **Confidentiality of Certain Information:** The Parties to this MOA acknowledge that information relating to contractor and consultant prequalification applications may be freely shared between them and used as the basis of a moral integrity investigation by NJSP. As part of this exchange of information, there may at times occur either an intentional or accidental exchange of information that is deemed confidential by one and/or both Parties. This information shall be designated and clearly labeled as "Confidential" by the owner of such information and shall, unless otherwise agreed upon by the Parties, remain the sole property of the owner. A failure to designate information as "Confidential" upon initial transmission to the other Party shall not preclude a later designation of the information as "Confidential." Neither Party shall disclose the other's confidential information to any third party except as mutually agreed upon by the Parties, or as required by N.J.S.A. 47:1A-1 et seq. (Open Public Records Act) or an order of a court of competent jurisdiction, in which latter cases, prior notice of the demand of such compelled disclosure shall be provided to the other Party. If any Party receives a request for documents pursuant to N.J.S.A. 47:1A-1 et seq. and/or court order related to and/or regarding this MOA or the work performed hereunder, the Party agrees to provide the other Party with immediate notice and no documents will be released until the expiration of at least two (2) business days from said provision of notice by the receiving Party.

7. **Amendment:** This MOA may be amended by mutual consent of the NJSP and SDA. Any proposed amendment or modification must be submitted in writing to the other Party prior to any formal discussion or negotiation of the issue. Any amendment must be signed by an authorized representative of the NJSP and SDA in order to become effective and to modify or change this MOA.

8. **Confidentiality of MOA:** The Parties agree that this MOA shall not be deemed to be a public record under OPRA pursuant to the provisions of N.J.S.A. 47:1A-1.1 exempting from disclosure criminal investigatory records and records that contain "security measures and surveillance techniques which, if disclosed, would create a risk to the safety of persons, property, electronic data or software;" and N.J.A.C. 13:1E-3.2(a)(2), which exempts from disclosure records that may reveal the identity of undercover personnel or "an agency's surveillance, security, tactical, investigative, or

operational techniques, measures, or procedures, which if disclosed, would create a risk to the safety of persons, property, electronic data, or software, or compromise an agency's ability to effectively conduct investigations.

9. **Termination:** Either Party may terminate this MOA for its convenience upon thirty (30) days written notice to the other Party. In the event of such termination, NJSP shall be entitled to payment within thirty (30) business days for services rendered as of the effective date of termination, which shall include non-cancellable expenses incurred as of the effective date of termination.
10. **Notices:** Any notice given under this MOA shall be written communication directed by one (1) Party to the other at the following respective addresses:

SDA: New Jersey Schools Development Authority (SDA)
 32 E. Front Street
 PO Box 991
 Trenton, New Jersey 08625
 Attn: Albert D. Barnes, Esq., Chief Counsel

NJSP: New Jersey State Police (NJSP)
 Regulatory & Investigative Services Bureau
 Business Integrity Unit (BIU)
 140 East Front Street - 7th Floor
 Trenton, New Jersey 08625
 Attn: BIU Unit Head

11. **Authority:** By execution of this MOA, the Parties represent that they are duly authorized and empowered to enter into this MOA and to perform all duties and responsibilities established herein.
12. **Signatures:** By execution of this MOA, the undersigned, duly-authorized representatives of the SDA and NJSP hereby agree that the Parties shall in good faith abide by and fulfill both the spirit and letter of this MOA.
13. This MOA, and the rights and obligations of Parties hereunder, shall be interpreted, construed, and enforced in accordance with the laws of the State of New Jersey.
14. Nothing in this MOA is intended to diminish or otherwise affect the authority of the Parties to carry out their respective statutory, regulatory or other official functions, nor is it intended to create any right or benefit, substantive or procedural, enforceable at

law by any Party against New Jersey, its agencies or officers, state or local agencies or officers carrying out programs authorized under federal, state or local laws, or any other persons.

15. This MOA may not be assigned or otherwise transferred by either of the Parties without the prior written consent of the other. No such assignment or transfer shall relieve the Parties of any of their obligations or liabilities, whether accrued or un-accrued, under this MOA.
16. This MOA does not create any rights in any third party.
17. This MOA represents the entire understanding and agreement between the SDA and NJSP with respect to the subject matter hereof, and it supersedes all other negotiations, understandings and representations (if any) made by and between the Parties.
18. This MOA may be signed in counterparts, each of which, when so executed and delivered, shall be deemed original, but such counterparts shall together constitute one and the same instrument.
19. This MOA may be executed with electronic signatures and/or by exchanging PDF signatures will have the same legal force and effect as the exchange of original signatures. The Parties agree to accept and submit electronic signatures in connection with this MOA.
20. The terms of this MOA have been read and understood by the persons whose signatures appear below, and shall become effective as to each Party upon execution.

For the New Jersey State Police:

Colonel Patrick J. Callahan,
Superintendent

Date: _____

For the Department of Law and Public Safety:

Date: _____

Andrew Bruck
Acting Attorney General of the State of New Jersey

For the New Jersey Schools Development Authority:

Manuel M. Da Silva
Chief Executive Officer

Date: _____

Resolution – 5a.

Approval of Memorandum of Agreement
Between the New Jersey Schools Development Authority and the New Jersey State Police
For Investigative Services

Resolution

WHEREAS, the Operating Authority of the New Jersey Schools Development Authority (“SDA” or “Authority”) requires that the Members of the Authority approve the execution of Memoranda of Agreement (MOA) between the SDA and other state agencies; and

WHEREAS, pursuant to the Educational Facilities Construction and Financing Act (the “Act”), P.L. 2000, c. 72, as amended by P.L. 2007, c. 137, N.J.S.A. 52:18A-237, et. seq., the SDA is required to address inadequacies in the quality, utility and safety of public school facilities throughout the State of New Jersey and to meet the constitutional requirement for a thorough and efficient system of free public schools; and

WHEREAS, the Act requires that the SDA prequalify persons and companies seeking to provide contracted services related to development, design, and construction of school facilities projects; and

WHEREAS, interagency cooperation is permitted by N.J.S.A. 52:14-1 et seq.; and

WHEREAS, pursuant to Executive Order No. 24 (2002), the SDA is authorized to call upon any department, office, or agency of State government for assistance in the discharge of its responsibilities; and

WHEREAS, the SDA requires the assistance of an entity with the expertise to investigate the character, honesty, integrity and qualifications of contractors and vendors seeking to participate in the school construction program (“the Services”); and

WHEREAS, the Department of Law and Public Safety, Division of State Police (“NJSP”) is uniquely situated to provide the SDA with the required Services, subject to reimbursement of the cost therefor by SDA; and

WHEREAS, the NJSP has provided the Services to the SDA in years prior and has continued to do so following expiration of previous MOAs between the NJSP and SDA; and

WHEREAS, SDA management is seeking approval to formalize its ongoing utilization of the Services provided by the NJSP; and

WHEREAS, SDA management therefore recommends that the Board ratify and approve the Authority’s execution of the MOA presented to the Board on this date for an initial period commencing July 1, 2021 through June 30, 2025 in an amount not-to-exceed \$500,000.00 per annum; and

WHEREAS, the background of SDA's current and past utilization of the NJSP's Services and the terms of the MOA are fully described in the memorandum presented to the Board on this date and incorporated herein.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby ratify and approve management's execution of the Memorandum of Agreement between the Schools Development Authority and the Department of Law and Public Safety, Division of State Police as presented to the Board on this date for the provision of prequalification investigative services in an amount not-to-exceed \$500,000.00 per annum for an initial term extending from July 1, 2021 through June 30, 2025.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum of Agreement between the New Schools Development Authority and Department of Law and Public Safety, Division of State Police for Moral Integrity Investigative Services, dated November 3, 2021

Dated: November 3, 2021

Owner Controlled Insurance Program (OCIP IV) Broker Services and Excess Liability



STATE OF NEW JERSEY

SCHOOLS DEVELOPMENT AUTHORITY

TO: Members of the Authority

FROM: Karon Simmonds
Director, Risk Management

DATE: November 3, 2021

SUBJECT: Owner Controlled Insurance Program (OCIP IV)
Broker Services and Excess Liability

Management is requesting the Board's approval to amend the Owner Controlled Insurance Program ("OCIP IV") Broker Services Agreement with Willis of New York (Willis). Under the proposed amendment, Willis would be tasked with marketing a new Excess Liability insurance program for a lump sum cost of \$25,000, a fee that has been negotiated by staff. As discussed in greater detail below, the current insurers providing Excess Liability coverage advised that they could not extend coverage beyond the current expiration date of March 1, 2023, which would have caused a gap in Excess Liability coverage on certain projects.

The "Operating Authority By Level" adopted by the Board on December 1, 2010, as amended March 7, 2012, does not require this proposed amendment, which singularly does not exceed \$25,000, to be approved by the Board. However, management has determined that it is appropriate to seek Board approval in this particular situation as the cost to purchase a new Excess Liability insurance program is expected to be in the range of \$1.75M to \$1.95M.

BACKGROUND

On September 6, 2017, the Authority approved the award of contract for OCIP IV Broker Services to Willis to provide a full range of services, including the marketing, design, negotiation and implementation of various insurance needs of the Authority. Willis' services also encompass policy administration and claim services. The engagement was to extend for a period of three (3) years from the effective date of the new OCIP policies to be purchased, or until all obligations of the consultant to deliver services pursuant to the Agreement have been performed to the satisfaction of the Authority, whichever occurs later.

Willis was initially tasked to market a new 5-year OCIP (OCIP IV) that "wrapped-up" multiple types of casualty policies, including Workers' Compensation, General Liability and Excess Liability insurance coverage into one program. Following the completion of marketing services by Willis in early 2018, in February 2018 the Members approved the purchase of OCIP IV with The Hartford as the primary insurer, and various Excess Liability insurers, based on a 3-year term to enroll projects (March 1, 2018 – March 1, 2021) plus an additional 2-years to allow for enrolled projects to complete, or March 1, 2023. The program was priced on an estimated construction value (CV) of \$903M for (13) capital projects and (17) emergent projects; however, the Board approved costs based upon \$1B CV to allow for unanticipated increases in CV and/or to enroll additional projects in OCIP IV.

During the first quarter of 2020 it became apparent that three (3) project completions were going to be pushed out beyond March 1, 2023. Consequently, Risk Management staff initiated discussions with The Hartford which resulted in The Hartford initially agreeing to extend the program's policy expiration until December 31, 2024. As there was no anticipated increase in CV, the extension was provided at no additional cost to the Authority for these three (3) specific projects.¹

Alternatively, the eight (8) current insurers providing various layers of Excess Liability coverage advised Willis that they could not extend their coverage expiration beyond March 1, 2023, which would have caused a gap in Excess Liability coverage for two Capital Plan projects expected to complete in 2024 and 2025 (see footnote below regarding a third Capital Plan project). The Authority has explored various alternatives, including requiring the relevant Design Builders to purchase an umbrella policy that would be in excess of SDA's primary coverage, and passing the cost of such insurance on to the Authority by way of either a change order, in the case of one contract already awarded, or in the case of a second project not out to bid yet, including such cost of insurance in the bid price or by establishing an allowance in the contract. In the end, the Authority has determined the most cost effective and feasible option would be to direct Willis to market a new Excess Liability program. The Authority has negotiated a lump sum fee of \$25,000 for Willis to provide the requisite marketing services. Further, if the Members ultimately approve the purchase of new Excess policies, an additional \$25,000 would be owed to Willis to provide policy administration and claims services for the program. Staff anticipates requesting further Board approval for the costs of Excess Liability insurance and Willis' policy administration and claims services in April 2022 following completion of marketing services.

RECOMMENDATION

Based upon the foregoing reasons, the Members of the Authority are requested to approve an amendment to the Willis contract in the amount of \$25,000 to market a new Excess Liability program for two (2) projects with a combined CV of approximately \$290 million.

/s/ Karon Simmonds

Karon Simmonds
Director, Risk Management

Reviewed and Recommended by: Donald Guarriello, Vice President and Chief Financial Officer

¹ More recent schedule updates reveal two (2) of the three (3) projects will now complete after December 31, 2024, with one project expected to complete in 2025 and the second to complete in 2026. As a result, the 2026 project completion will not be included in OCIP IV, and the Authority will explore other insurance options for this project at a later date. However, since The Hartford has agreed to further extend their program to December 31, 2025 on the other two (2) projects, the new Excess Liability program, if approved by the Board, will have an ending term date consistent with The Hartford's extended term date of December 31, 2025. The Hartford has also advised that for the extended program the Authority may be subject to a potential increase in the maximum aggregate of claim expenses the Authority would be responsible for. Presently, the Authority is responsible for the first \$250,000 of any one claim. Incurred claims, developed for ultimate costs, are currently \$3.7M; at the inception of OCIP IV, the Members had approved maximum costs up to \$10.9M.

Resolution—5b.

Approval to Renew Business and Real Estate Property and Casualty Insurance Program
GP-0271-R01 (OCIP IV)

Resolution

WHEREAS, the Operating Authority of the New Jersey Schools Development Authority (SDA or the Authority) requires that the Members of the Authority approve the award of Goods and Services contracts greater than \$500,000; and

WHEREAS, since 2003, the Authority has implemented an Owner Controlled Insurance Program to wrap-up multiple types of insurance coverage into one program; and

WHEREAS, on September 6, 2017, the Members of the Authority approved the award of contract for OCIP IV Broker Services to Willis of New York (Willis) to provide a full range of services, including the marketing, design, negotiation and implementation of various insurance needs of the Authority; and

WHEREAS, Willis' services also encompass policy administration and claim services and the engagement extends for a period of three (3) years from the effective date of the new OCIP policies to be purchased, or until all obligations to deliver services pursuant to the Agreement have been performed; and

WHEREAS, following Willis' marketing of a new 5-year OCIP IV that "wrapped-up" multiple types of casualty policies into one program, the Members approved the purchase of OCIP IV based on a 3-year term to enroll projects (March 1, 2018 – March 1, 2021) plus an additional 2-years to allow for enrolled projects to complete, or March 1, 2023; and

WHEREAS, the program was priced on an estimated construction value (CV) of \$903M for (13) capital projects and (17) emergent projects, with the Board approving costs based upon \$1B CV to allow for unanticipated increases in CV and/or to enroll additional projects in OCIP IV; and

WHEREAS, during the first quarter of 2021 it became apparent that three Capital Plan project completions were going to deliver after March 1, 2023 creating a potential gap in coverage; and

WHEREAS, risk management staff initiated discussions with the primary insurer which resulted in an agreement to extend the program's policy expiration to December 31, 2025 for two of the three projects at issue, with the third project to be separately addressed; and

WHEREAS, the eight current insurers providing various layers of excess liability coverage could not extend their coverage expiration beyond March 1, 2023, which would have caused a gap in excess liability coverage for the two projects included in the primary extension; and

WHEREAS, the Authority has explored various alternatives as outlined in the memorandum presented to the Board and determined the most cost effective and feasible option would be to direct Willis to market a new excess liability program resulting in negotiation of a lump sum fee of \$25,000 for Willis to provide the requisite marketing services; and

WHEREAS, should the Members ultimately approve the purchase of new excess policies, an additional \$25,000 would be owed to Willis to provide policy administration and claims services for the program; and

WHEREAS, staff anticipates requesting further Board approval for the costs of excess liability insurance and Willis' policy administration and claims services in April 2022 following completion of marketing services; and

WHEREAS, management recommends that the Members of the Authority authorize and approve an amendment to the Willis contract in the amount of \$25,000 to market a new excess liability program for two projects with a combined CV of approximately \$290 million.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby authorize and approve an amendment to the SDA's contract with Willis of New York in the amount of \$25,000 to market a new Excess Liability program for two projects with a combined CV of approximately \$290 million.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum, Owners Controlled Insurance Program (OCIP IV), Brokers Services and Excess Liability Amendment, dated November 3, 2021,

Dated: November 3, 2021

Business Insurance and Real Estate Property and Casualty Insurance Program Renewal

**MEMORANDUM**

TO: Members of the Authority

FROM: Karon Simmonds
Director, Risk Management

DATE: November 3, 2021

SUBJECT: Business and Real Estate Property and Casualty Insurance Program
GP-0271-R01

On November 4, 2020, following a competitive procurement, the Board approved an award to The Safeguard Group, Inc. (“Safeguard” or “Broker”) for the placement and servicing of the NJSDA’s Business and Real Estate Property and Casualty Insurance Program (“Insurance Program”), for a three year term, with the initial one-year policy term commencing on December 14, 2020 at 12:01 a.m. Concurrent with the award to Safeguard, the Board approved a not-to-exceed contract amount of \$1,560,000.00, or \$520,000.00 annually, for each of the three years of the contract term. The approved not-to-exceed amount includes the cost of purchasing various property and casualty insurance policies, as described below, inclusive of brokerage fees and commissions.

In September 2021, Safeguard began reaching out to various insurers to obtain competitive pricing for the placement of the first renewal policy term commencing on December 14, 2021. The initial results of this marketing effort indicate that pricing for the Insurance Program will exceed the Board approved amount by approximately ten-to-eleven percent. Accordingly, Management is requesting that the Board increase the annual not-to exceed amount for the Insurance Program from \$520,000.00 to \$590,000.00, inclusive of contingency, for the policy terms commencing on December 14, 2021 and December 14, 2022, respectively. Aside from the cost of Commercial General Liability insurance for NJSDA’s Real Estate portfolio, which is accounted for as a Project Cost, the premiums associated with the policies in the Insurance Program are funded in NJSDA’s annual operating budget approved by the Board.

DESCRIPTION

Carriers typically develop their pricing for insurance based on the insurable exposures for each type of coverage; however, for certain insurance policies, premiums may be adjustable to account for changes in exposures that occur during the policy term including, for example, fluctuations in NJSDA’s real estate portfolio, automobile inventory, business property inventory including improvements, and audited payroll amounts. In addition to changes in exposures, premiums reflect current market conditions. Currently, we are in what the insurance industry calls a “hard market”, which is largely the reason for the cost increases that NJSDA is experiencing with the current renewal.

The “hard market” in the insurance industry is the upswing in a market cycle when insurance premium rates are escalating and capacity for many types of insurance is decreasing. The business insurance market had been considered soft for nearly 15 years and began trending towards a “hard market” in the third quarter of 2020. There are a number of factors, including economic downturn and increases in frequency and severity of losses from natural disasters. Most notably, over the past year, the COVID-19 pandemic forced drastic lifestyle changes which have had a direct impact on the cybersecurity market as well as the economy. Besides pandemic related changes to coverage provisions, one significant impact worth noting is with the deductible amount for Public Officials Liability, which will be increasing from \$100,000 to \$250,000 in the policy term commencing on December 14, 2021.

The annual premiums for the renewal policy year commencing on December 14, 2021, inclusive of broker commissions, are listed in the Table below:

Coverage	Annual Premiums	
	Current 12/14/2020-12/14/2021	RENEWAL 12/14/2021-12/14/2022
Business Personal Property	\$21,184.00	\$23,316.00
Commercial General Liability - Business	\$10,857.00	\$11,377.00
Commercial General Liability - Real Estate *	\$10,670.00	\$14,000.00
Automobile	\$38,289.37	\$39,408.00
Workers' Compensation	\$81,860.00	\$90,752.00
Umbrella Liability (1) \$25,000,000 Primary Limit (2) \$ 5,000,000 Excess Limit	(1) \$37,867.00 (2) \$ 6,189.00	\$60,000.00
Public Officials' Liability (1) \$15,000,000 Primary Limit (2) \$10,000,000 Excess Limit	(1) \$207,000.60 (2) \$ 72,396.79	(1) \$200,941.00 (2) \$ 79,640.00
Employment Practices Liability	Included in Public Officials' Liability	Included in Public Officials' Liability
Cyber Liability	Included in Public Officials' Liability	\$30,000.00
Workplace Violence / Active Shooter	\$4,403.00	\$5,594.00
Employee Dishonesty	\$6,010.93	\$6,008.00
Total Cost	\$496,727.69	\$561,036.00

* Excluding the cost of Commercial General Liability insurance for NJSDA's Real Estate portfolio, which is accounted for as a Project Cost, the premiums associated with the various policies listed in this table are funded in NJSDA's annual operating budget approved by the Board.

RECOMMENDATION

Management is requesting the Board's approval to renew various insurance policies to continue the NJSDA's Insurance Program for a revised annual cost not-to-exceed amount of \$590,000.00. The requested annual not-to-exceed amount is based on the annual premiums listed in the above Table (\$561,036.00) for the policy year commencing on December 14, 2021, and includes an annual allowance of approximately 5%, if needed, to account for potential exposure increases.

/s/Karon L. Simmonds
 Karon L. Simmonds, Director, Risk Management

Reviewed and Recommended by: Donald Guarriello, Vice President and Chief Financial Officer

Resolution—5c.

Business and Real Estate Property and Casualty Insurance Program
Package No. GP-0271-R01 Renewal

Resolution

WHEREAS, the New Jersey Schools Development Authority (SDA or the Authority) has maintained a combined property and casualty insurance program for its business and real estate activities separate from its construction activities; and

WHEREAS, on November 4, 2020, following a competitive procurement, the SDA Board of Directors approved an award to The Safegard Group, Inc. (Safegard) for the placement and servicing of the SDA's Business and Real Estate Property and Casualty Insurance Program (Insurance Program) for a three year term, with the initial one-year policy term commencing on December 14, 2020; and

WHEREAS, concurrent with the award to Safegard, the Board approved a not-to-exceed contract amount of \$1,560,000.00, or \$520,000.00 annually, for each of the three years of the contract term; and

WHEREAS, in September 2021, Safegard commenced outreach to various insurers to obtain competitive pricing for the placement of the first renewal policy term commencing on December 14, 2021 and the initial results of this marketing effort indicate that pricing for the Insurance Program will exceed the previous Board approved amount by approximately ten to eleven percent; and

WHEREAS, management is therefore requesting that the Board increase the annual not-to-exceed amount for the Insurance Program from \$520,000.00 to \$590,000.00, inclusive of contingency, for the policy terms commencing on December 14, 2021 and December 14, 2022, respectively; and

WHEREAS, the reasons for the increased pricing, the extent of any budgetary impact and the amounts of annual premiums for the renewal policy year commencing on December 14, 2021 are set forth in the memorandum presented to the Board on this date and incorporated herein.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby authorize and approve the renewal of various insurance policies to continue the SDA's Insurance Program for a revised annual not-to-exceed amount of \$590,000.00 consistent with the provisions of the memorandum presented to the Board on this date and incorporated herein.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum, Business and Real Estate Property & Casualty Insurance Program,
GP-0271-R01 Renewal, dated November 3, 2021

Dated: November 3, 2021

**REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE
(CHAIRMAN'S REPORT)**

**Award of Task Order - Trenton Public Schools District – Trenton Central High School –
Safety, Security & Acoustic Upgrades**



MEMORANDUM

TO: Members of the Authority

FROM: Sean Murphy
Director, Procurement

Andrew Oakley
Program Director, Construction Operations

RE: District: Trenton Public School District
School: Trenton Central High School
Package No: WT-0022-C03
Award: \$1,556,864.00
CM: NJSDA Self-Managed

DATE: November 3, 2021

SUBJECT: Award of Task Order
Trenton Public Schools – Trenton Central High School Safety, Security and Acoustic Upgrades

PREFACE

The recommendation included in this memorandum relates to the provision of upgraded systems at a school facility delivered by the NJSDA in 2019, in order to conform those systems to now-adopted NJSDA standards that were in development at the time the facility was being built. For reasons explained below, we were unable to incorporate the relevant scope within the earlier Design-Build engagement, and our recommendation today will result in the advancement of the systems upgrades through a separate engagement.

INTRODUCTION

We are writing to recommend approval by the Members of the Authority of the award of a Task Order to Ernest Bock and Sons, Inc. in the Not-To-Exceed (“N.T.E.”) amount of \$1,556,864.00 for the performance of work at Trenton Central High School (“TCHS”) in the Trenton Public School District. Through this Task Order engagement, the NJSDA will provide upgraded Safety, Security and Acoustic systems consistent with current NJSDA Safety, Security and Acoustic standards.

The award is for a N.T.E. value that represents the most extensive scope of work that may be necessary, specifically including the replacement of certain door hardware if adjustments to that existing hardware is not appropriate. The scope also includes the installation of hardwired motorized gate operators, and a hardwired home run emergency alert system.

Pursuant to the NJSDA Operating Authority adopted by the Board on December 1, 2010, as amended on March 7, 2012, Board approval is required for the award of construction contracts greater than \$500,000.00. Funding for this Task Order is available within the Final Project Charter Budget approved by the Members on March 2, 2016.

NJSDA staff shall provide Construction Management oversight for the work.

BACKGROUND

NJSDA has implemented revised School Security Systems Guidelines which are intended to ensure a consistent

approach in the design of school security systems and bring those designs into conformance with the 2016 School Security Law (PL 2016 c. 79). The Standards were developed throughout 2018. The NJSDA is applying these revised Standards to all projects currently under contract for design or construction, and began applying the requirements to schools that were delivered for opening in September 2019.

The new two-story TCHS is one such school that opened to students in September 2019, providing 374,000 square feet designed to educate approximately 1,850 students in grades ten through twelve. The new TCHS was delivered through a Design-Build Construction Contract with Terminal Construction Corporation (“TCC”) after approval on March 2, 2016 by the Members of the Authority of that contract in the amount of \$115,950,000.00 as well as approval of a Final Project Charter.

After development of the updated security standards, the NJSDA Design Studio provided a Security Enhancement Scope consistent with those standards and applicable to the new TCHS facility for review with representatives of the Trenton Public School District.

The NJSDA originally intended that the security enhancement scope would be added to the TCC engagement for the work to be performed after issuance to the project of a Temporary Certificate of Occupancy, with such timing based upon important project schedule commitments and so as not to interfere with the scheduled school opening.

After TCC declined interest in performing the security enhancement scope, the NJSDA determined that the security enhancement scope would be advanced through the engagement of a General Contractor utilizing the NJSDA’s General Construction Services Task Order Contract (“GC Task Order”), and to require the General Contractor to engage the services of a Design Consultant to complete needed Design Services.

PROCUREMENT PROCESS

The construction task order assignment recommended for this project results from utilization of the NJSDA’s GC Task Order Contract. At the September 4, 2019 Board Meeting, the Members of the Authority approved the use of the GC Task Order Contract. The GC Task Order Contract has been structured so that the Authority has a pool of contractors to perform certain work. Overall, no individual task order can exceed \$3 million and no individual firm can receive more than \$5 million of work per region during the duration of the Contract. Bidders were required to select a region (North, South, or both) for job order assignments and accept the defined cost multiplier of 1.15, as decided by the Authority, for use in establishing compensation for those task order assignments to be performed on a time and materials basis. GC Task Order Contract work may also be assigned on a lump sum basis after competitive bidding among Task Order Contractors.

NJSDA determined to advance the TCHS Safety, Security and Acoustic Upgrades utilizing a rotational task order assignment.

On December 9, 2020, Procurement staff contacted Delric Construction Co., Inc., (“Delric”) the next firm on the contractor rotational list, and on December 11, 2020, the firm confirmed acceptance of the Task Order assignment. After several discussions and the exchange of information, the NJSDA determined that it was unable to successfully negotiate an appropriate price proposal with Delric. On March 4, 2021, the NJSDA notified Delric that negotiations were terminated.

On March 5, 2021, Procurement staff contacted Ernest Bock and Sons, Inc. (“Bock”), the next firm on the contractor rotational list, and on March 11, 2021, Bock confirmed acceptance of the Task Order assignment. Scope refinement and price negotiation then occurred.

This package will be awarded pursuant to the NJSDA’s existing GC Task Order Contract on a Time and Material (“T&M”) basis for a N.T.E. value representing the most extensive scope of work.

SCOPE OF WORK

A site visit was held with Bock on March 26, 2021, at TCHS to review and assess the scope of work associated with the Safety, Security and Acoustic Upgrades.

The scope of work for this engagement includes appropriate and defined safety and security system enhancements and modifications, as well as acoustic enhancements to provide sound absorption in large group areas with high ceilings. The scope of work described below represents the design and construction services to be performed by the Contractor:

1. Design Services

- Performance of field investigative activities necessary to confirm the current conditions and enable the SDA to determine an appropriate course of action for the following:

Within the building:

- Installation of integrated access control, including but not limited to door position indicators, card readers, electromagnetic hold-open devices, etc., at various doors located throughout the building. The Design Services will enable a determination to either replace existing hardware and/or make adjustments to that hardware.
- Relocate one set of corridor doors to support access control in the case of emergency.
- Replace panic hardware with interior thumb latches on select doors throughout the school or make appropriate and satisfactory adjustments to that existing hardware.
- Installation of an Emergency Alert System for “Alyssa’s Law” compliance.
- Installation of acoustic panels in large group areas with high ceilings in order to provide sound absorption.

School site security beyond the building:

- Installation of integrated access control, including but not limited to installation of a pressure pad at egress gate in parking lot on Greenwood Avenue and egress gate on Hamilton Avenue, card reader at entrance gate into Greenwood Ave. parking lot, etc.
- Installation of local intercom at entrance gate into Greenwood Ave. parking lot.
- Preparation of necessary plans, specifications and construction documents representing construction activities, inclusive of modifications to the existing structures;
- Preparation of documents to secure construction permits; and
- Preparation of record set drawings and plans at completion of the project.

2. Construction Services

- Within the building:
 - Installation of integrated access control, including but not limited to door position indicators, card readers, electromagnetic hold-open devices, etc., at various doors located throughout the building.
 - Relocate one set of corridor doors to support access control in the case of emergency.
 - Replace panic hardware with interior thumb latches on select doors throughout the school

- or make appropriate and satisfactory adjustments to that existing hardware.
 - Installation of an Emergency Alert System for “Alyssa’s Law” compliance.
 - Installation of acoustic panels in large group areas with high ceilings in order to provide sound absorption.
 - School site security beyond the building:
 - Installation of integrated access control, including but not limited to installation of a pressure pad at egress gate in parking lot on Greenwood Avenue and egress gate on Hamilton Avenue, card reader at entrance gate into Greenwood Ave. parking lot, etc.
 - Installation of local intercom at entrance gate into Greenwood Ave. parking lot.
3. Performance of any code or regulatory improvements which are necessitated by implementation of the above-described scope of work.

On October 4, 2021, Bock provided the NJSDA with a final cost proposal to complete the entirety of the work, inclusive of design services and implementation of the most extensive scope of work to address the Safety, Security and Acoustic Upgrades. The recommended award for work to be performed on a T&M basis, at an N.T.E. value of \$1,556,864.00 represents Bock’s cost proposal for the most extensive solution to address all scope elements. The most extensive scope of work represents the replacement of hardware as opposed to adjusting existing hardware, installation of hardwired motorized gate operators, and a hardwired home run emergency alert system.

Upon completion of design, the NJSDA shall review and validate the appropriate scope, the final projected cost and schedule for the scope of work. This review shall result in a determination to either advance the construction work on a T&M basis, at the N.T.E. value, or to establish a fixed cost for the scope of work defined in the construction documents.

Financial Operations and Construction Operations reviewed Bock’s cost proposal in the amount of \$1,556,864.00, and determined it was reasonable for the elements included in the Scope of Work. The Construction Operations Director and the Financial Operations Director recommend the award of a task order to Bock.

RECOMMENDATION

The Members of the Authority are requested to approve the award of a General Construction Services Task Order with Design to Ernest Bock and Sons, Inc. in the N.T.E. amount of \$1,556,864.00 to provide Safety, Security and Acoustic Upgrades at Trenton Central High School in the Trenton Public School District.

/s/ Sean Murphy
Sean Murphy, Director, Procurement

/s/ Andrew Oakley
Andrew Oakley, Program Director, Construction Operations

Reviewed and Recommended by: Andrew Yosha, Vice President, Program Operations and Strategic Planning
Reviewed and Recommended by: Donald Guarriello, Vice President and Chief Financial Officer
Reviewed and Recommended by: Gregory Voronov, Managing Director, Planning and Program Operations
Reviewed and Recommended by: Robert Carney, Director, Financial Operations

Resolution—6a.

Award of Task Order Contact,
Trenton Central High School, Safety, Security and Acoustic Upgrades

District:	Trenton Public School
School:	Trenton Central High School
Package No.:	WT-0022-C03
Award:	\$1,556,864.00
CM:	SDA Self-Managed

Resolution

WHEREAS, the Operating Authority of the New Jersey Schools Development Authority (SDA or the Authority) requires that the Members of the Authority authorize and approve the award of construction contracts greater than \$500,000; and

WHEREAS, SDA has implemented revised school security systems guidelines intended to ensure a consistent approach in the design of school security systems and bring those designs into conformance with the 2016 School Security Law (PL 2016 c. 79), with the standards developed throughout 2018; and

WHEREAS, SDA is applying these revised standards to all projects currently under contract for design or construction, and has begun applying the requirements to schools that were delivered for opening in September 2019; and

WHEREAS, the new two-story Trenton Central High School (TCHS), opened to students in September 2019, providing 374,000 square feet designed to educate approximately 1,850 students in grades ten through twelve; and

WHEREAS, after development of the updated security standards, the SDA Design Studio provided a security enhancement scope consistent with those standards and applicable to the new TCHS facility for review with representatives of the Trenton Public School District; and

WHEREAS, when the project's construction contractor declined interest in performing the security enhancement scope, SDA determined that the security enhancement scope would be advanced through the engagement of a general contractor utilizing the SDA's General Construction Services Task Order Contract (GC Task Order), and require the general contractor to engage the services of a design consultant to complete needed design services; and

WHEREAS, SDA determined to advance the TCHS Safety, Security and Acoustic Upgrades utilizing a rotational task order assignment; and

WHEREAS, consistent with the prescribed process, procurement staff contacted Ernest Bock and Sons, Inc. (Bock) and Bock confirmed acceptance of the Task Order assignment, and scope refinement and price negotiations followed; and

WHEREAS, this package will be awarded pursuant to the SDA's existing GC Task Order Contract on a time and material basis for a not-to-exceed value representing the most extensive scope of work; and

WHEREAS, the scope of work for this engagement is described in detail in the memorandum presented to the Board on this date and incorporated herein; and

WHEREAS, the final cost proposal to complete the entirety of the work, at a not-to-exceed value of \$1,556,864 represents Bock's cost proposal for the most extensive solution to address all scope elements as described in the Board memorandum; and

WHEREAS, upon completion of design, the SDA shall review and validate the appropriate scope, the final projected cost and schedule for the scope of work and determine to either advance the construction work on a time and material basis at the not-to-exceed value, or to establish a fixed cost for the scope of work defined in the construction documents; and

WHEREAS, SDA staff shall provide construction management oversight for the project and

WHEREAS, SDA financial operations and construction operations staff reviewed Bock's cost proposal in the amount of \$1,556,864.00 and determined it was reasonable for the elements included in the scope of work; and

WHEREAS, the construction operations director and financial operations director recommend the award of a task order to Bock to provide Safety, Security and Acoustic Upgrades at the TCHS in the Trenton Public School District.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby authorize and approve the award of a General Construction Services Task Order with Design to Ernest Bock and Sons, Inc. in the not-to-exceed amount of \$1,556,864.00 to provide Safety, Security and Acoustic Upgrades at the Trenton Central High School in the Trenton Public School District.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum, Award of Task Order Contract - Safety, Security and Acoustic Upgrades - Trenton Central High School, Trenton Schools District, Package No. WT-0022-C03, dated November 3, 2021

Dated: November 3, 2021

**Notification of Completion of Pre-Design Phase Services and Authorization to
Proceed with Design Phase Services - Veteran's Memorial Family School -
Camden Emergent Project – Building Envelope and Hardscape Repair**

[INFORMATIONAL]



INFORMATIONAL
MEMORANDUM

TO: Members of the Authority

FROM: Andrew Oakley, Program Director, Construction Operations

DATE: November 3, 2021

SUBJECT: Veteran's Memorial Family School, Camden
Emergent Project – Building Envelope and Hardscape Repair
Notification of Completion of Pre-Design Phase Services and Authorization to Proceed
with Design Phase Services

INTRODUCTION

I am writing this memorandum to provide notification to the Members of the Authority of the conclusion of Pre-Design Phase Services and the initiation of Design Phase Services to address an emergent condition at the Veteran's Memorial Family School in Camden. The NJSDA will issue an authorization to proceed to NK Architects (NKA) for Design Phase Services in accordance with the NJSDA selected option following a review of the results of the Pre-Design Phase Services performed by NKA.

The NJSDA will now authorize NKA to complete design documents to address the emergent condition regarding the building envelope and surrounding hardscape at the Veteran's Memorial Family School. Upon completion of the design documents NJSDA will engage a general contractor to perform the necessary demolition and construction to implement this design. The value of General Construction services is estimated at this time at \$4,573,000.00

While advancement of the Design Phase Services does not require approval by the Board, the estimated value of the construction contract anticipates that board approval will be required prior to engagement of the contractor. Therefore, I am writing to notify the Board of the action now being taken.

BACKGROUND

The Veteran's Memorial Family School, built in 1939, is an approximately 72,000 square foot facility in the Camden City School District educating approximately 470 students in grades Pre-Kindergarten through Eight.

The Camden City School District submitted a potential emergent project to NJDOE for review to address the existing conditions deficiencies at the Veterans Memorial Family School, including but not limited to, the deterioration of the building envelope (exterior masonry, windows, roof, cupola, etc.) and the deterioration of the hardscape (paved areas, walkways retaining walls, fencing, site stairs, etc.). A site visit to review the existing conditions of the facility was conducted by NJSDA Planning and Program Operations staff. NJDOE issued Preliminary Project Approval for a project to address the deterioration of the building envelope and hardscape at the Veteran's Memorial Family School.

The NJSDA engaged NKA through utilization of the Design Consultant Services Task Order Contract and authorized NKA to perform Pre-Design Phase Services inclusive of investigation and testing in order to provide the NJSDA with recommendations for addressing building envelope, deterioration of surrounding hardscape elements and deficiencies in existing site utilities at the Veteran's Memorial Family School.

Members of the Authority

Camden Public Schools – Veteran’s Memorial Family School – Building Envelope and Hardscape Repair

November 3, 2021

Page 2 of 2

Based upon the results of those Pre-Design Phase Services and the NJSDA’s review of NKA’s Condition Assessment and Options Development Reports, the NJSDA has determined that the appropriate scope of work to address the conditions includes the following:

- Replacement and Repair of portions of the existing masonry façade;
- Replacement of the existing Cupola;
- Repair and Recovering of the existing flat roof system;
- Selective removal and replacement of existing paving;
- Selective replacement of the masonry retaining wall;
- Replacement and repair of the stormwater conveyance system.

Performance of this scope of work will provide long-term structural stability and will address the water infiltration condition with the shortest time duration among the options considered and at a reasonable cost, thereby preserving the school facility and allowing for vehicular and safe pedestrian use on the courtyard parking/play area.

It is anticipated that the Design will be completed by April 2022, followed by the procurement of the General Contractor in the 3rd Quarter of 2022. The construction work will take place between November 2022 and November 2023.

NOTIFICATION TO THE MEMBERS OF THE AUTHORITY

For the reasons discussed above, the NJSDA will now authorize NKA to perform Design Phase Services for the Veteran’s Memorial Family School emergent project.

Advancement of these Design Consultant Services will authorize NK Architects to complete design documents for the emergent project. Upon completion of the design documents the NJSDA will engage a general contractor to perform the necessary demolition and construction to implement this design. The value of general construction services is estimated at this time at \$4,573,000.00.

While advancement of the Design Phase Services does not require approval by the Board, the estimated value of the construction contract anticipates that Board approval will be required prior to engagement of the contractor.

Reviewed by: Andrew Yosha, Vice President, Program Operations & Strategic Planning

Prepared by: Andrew Oakley, Program Director, Construction Operations

Thomas Praesel, Deputy Director, Construction Operations

MONTHLY REPORTS
(For Informational Purposes)

ACTIVE PROJECTS STATUS REPORT



STATE OF NEW JERSEY

SCHOOLS DEVELOPMENT AUTHORITY

MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director

DATE: November 3, 2021

SUBJECT: Active Project Status Report
(For Informational Purposes Only)

The 1st section of the report includes an Activities Summary of projects identified for advancement in the Authority's Capital Plans.

The 2nd part of the report displays project completion milestones for all other active major capital projects and emergent projects for which a contract for construction has been awarded.

2011 & 2012 Portfolio Projects Activities Summary

as of 10/20/21

2011 Portfolio Projects - sorted by District		1				Design Status	Advancement Status	Projected Construction Advertisement Date*
District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)			
Bridgeton	Buckshutem ES	K-8	581	645	\$23.3	Kit of Parts/ Design-Build	School occupied Sep. 2016. (Bock)	5/31/13
Bridgeton	Quarter Mile Lane ES	PK-8	731	795	\$39.0	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Bock)	5/31/13
Elizabeth	Frank J. Cicarell Academy (Academic HS)	9-12	1,091	1,284	\$64.1	Existing Design	School occupied Sep. 2016. (Patock)	12/8/11 7/11/12
Jersey City	Patricia M. Noonan ES (ES 3)	PK-5	778	848	\$54.0	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Dobco, Inc.)	6/25/12 2/25/13
Jersey City	Dr. Maya Angelou PS #20	K-5	628	698	\$49.3	Existing Design	School occupied Sep. 2016. (Dobco, Inc.)	4/17/12 3/6/13
Long Branch	Catrambone ES	PK-5	794	867	\$40.0	Existing Design	School occupied Sep. 2014. (Terminal Construction)	12/20/11
New Brunswick	Redshaw ES	PK-5	906	990	\$51.2	Kit of Parts/ Design-Build	School occupied Jan. 2015. (Hall Construction)	5/29/12
Newark	Oliver St. ES	PK-8	848	932	\$73.6	Kit of Parts/ Design-Build	School occupied May 2016. (Epic Management)	6/27/12 11/29/12
Paterson	Dr. Hani Awadallah ES (Marshall St. ES)	K-8	650	722	\$55.2	Existing Design	School occupied Sep. 2016. (Dobco, Inc.)	6/13/12 2/12/13
Paterson	PS 16	PK-8	641	705	\$62.4	Kit of Parts/ Design-Build	School occupied Sep. 2016. (Hall Construction)	3/27/12 8/28/13
West New York	Harry L. Bain PS 6	PK-6	736	814	\$16.8	Design-Bid-Build	School occupied Sep. 2017. (Paul Otto)	2/27/12 12/29/15

***PLEASE NOTE** - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.

NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions. Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

2011 & 2012 Portfolio Projects Activities Summary

as of 10/20/21

2012 Portfolio Projects - sorted by District

1

District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Gloucester City	Elementary/Middle School	4-8	687	763	\$65.3	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Terminal)	3/4/14
Keansburg	Caruso ES	K-4	758	842	\$50.9	Kit of Parts/ Design-Build	School occupied Sep. 2016. (Hall Construction)	10/20/11 6/27/13
Keansburg	Port Monmouth Road School	PK	318	318	\$28.4	Design-Bid-Build	Award for D-B approved Nov. 2019 Board. (Niram)	6/24/19
New Brunswick	Robeson ES	PK-5	823	893	\$48.5	Kit of Parts/ Design-Build	School occupied Sep. 2018. (Hall Construction)	4/22/15
Newark	Elliot Street ES	PK-8	848	932	\$46.7	Kit of Parts/ Design-Build	School occupied Jan. 2016. (Hall Construction)	12/27/12
Newark	South Street ES	PK-8	597	657	\$69.9	Kit of Parts/ Design-Build	School occupied Sep. 2018. (Bock)	6/28/13 6/29/15
Passaic	Dayton Ave. Campus	PK-8	2,760	3,020	\$240.9	Kit of Parts/ Design-Build	Award for D-B approved Nov. 2017 Board. (Terminal)	6/13/17
Phillipsburg	High School	9-12	1,846	2,172	\$127.5	Existing Design	School occupied Sep. 2016. (Epic Management)	9/27/12
West New York	Memorial HS	9-12	1,859	2,194	\$16.0	Alternative Delivery (acquisition) & Renovation	Acquisition of Existing St. Joseph's HS complete. Renovation work delegated to District via Grant.	n/a

***PLEASE NOTE** - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.
NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.
 Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

2011 & 2012 Portfolio Projects Activities Summary

as of 10/20/21

2012 Portfolio Projects (Educational Priority that require further conversations with District & 2013 Amended Projects) - sorted by District

1								
District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
East Orange	Sheila Y. Oliver Academy (GW Carver ES)	PK-5	470	512	\$41.2	Kit of Parts/ Design-Build	School delivered Sep. 2020 (Dobco)	4/26/16 1/20/17
Elizabeth	New ES @ Halloran PS #22 ES Site	2-8	860	956	\$55.3	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Torcon)	6/9/14
Garfield	James Madison ES	K-5	275	305	\$29.7	Existing Design	School occupied Sep. 2018. (Brockwell & Carrington)	2/19/14 6/30/15
Harrison	New ES	PK - 1	392	432	\$36.1	Kit of Parts/ Design-Build	School delivered Nov. 2020 (Dobco)	11/10/15 7/13/16
Irvington	Madison Avenue ES	PK-5	463	504	\$38.6	Kit of Parts/ Design-Build	School occupied Sep. 2019. (Bock)	11/19/15 8/16/16
Millville	Senior HS Addition/Renovation	HS	2,026	2,384	\$145.0	Design-Build	Award for D-B approved Apr. 2017 Board. (Hall Construction)	9/30/16
Passaic	Sonia Sotomayor ES (New ES @ Leonard Place)	K-5	628	698	\$55.9	Kit of Parts/ Design-Build	School occupied Sep. 2019. (Dobco, Inc.)	8/13/15
Paterson	New MS @ Union Ave.	6-8	996	1107	\$113.9	Design-Build	Award for D-B approved Sep. 2018 Board. (Epic Management)	3/2/17 4/26/18
Pemberton	Denbo-Crichton ES	PK-5	846	930	\$58.7	Design-Build	School delivered Sep. 2020. (Bock)	3/1/17 9/13/17
Perth Amboy	High School	HS	2,800	3,295	\$283.8	Design-Build	Award for D-B approved Nov. 2019 Board. (Terminal)	3/26/19
Perth Amboy	Rose M. Lopez ES (Seaman Avenue ES)	K-5	724	804	\$56.4	Kit of Parts/ Design-Build	School occupied Sep. 2019. (Epic Management).	2/3/16
Plainfield	New Woodland ES	K-5	756	840	\$59.4	Kit of Parts/ Design-Build	Award for D-B approved Feb. 2020 Board. (Epic Management)	5/23/18 8/29/19
Union City	New Grade 7 to 9 School	7-9	756	840	\$75.5	Kit of Parts/ Design-Build	Revised Preliminary Charter approved Dec. 2019 Board. ESP Advertised 5/19/21.	5/19/21 TBD
Vineland	Lincoln Ave. MS (New MS)	6-8	562	624	\$49.8	Kit of Parts/ Design-Build	School occupied Sep. 2018. (Bock).	9/24/15

***PLEASE NOTE** - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.

NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions. Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

2011 & 2012 Portfolio Projects Activities Summary

as of 10/20/21

2012 Portfolio Projects (Facilities Deficiencies) - sorted by District

1								
District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Camden	High School	9-12	1,244	1,468	\$132.6	Design-Build	School occupied Sep. 2021 (Bock)	6/9/17 3/23/18
Hoboken	Demarest ES	ES	TBD	TBD	TBD	Design-Bid-Build	Pre-Design Services ongoing.	TBD
Orange	Cleveland St. ES	PK-6	316	348	\$33.2	Design-Bid-Build	Award for GC approved Mar. 2019 Board. (Brockwell & Carrington)	9/10/18 11/14/18
Orange	High School	9-12	1,440	1,694	\$51.9	Design-Bid-Build	Award for GC approved Mar. 2019 Board. (Terminal)	10/12/18
Trenton	Central HS	10-12	1,850	2,176	\$155.4	Design-Build	School occupied Sep. 2019. (Terminal)	12/19/14 9/29/15

***PLEASE NOTE** - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.

NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions. Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

Active Project Status Report Status as of 10/1/2021

Major Capital Projects - With Contract for Building Construction Awarded

#	District	Project Name	Project Scope	Project Status	Substantial Completion	Status Substantial Completion	School Opening	Status of School Opening	Total Estimated Project Cost
1	Camden	New Camden High School	New Construction	Construction	3Q 2021	Achieved	Sep-21	Achieved	\$ 132,569,255
2	City of Orange	Cleveland Street ES	Addition/Renovation	Construction	3Q 2021	Under Review	Sep-21	Under Review	\$ 34,978,332
3	City of Orange	Orange High School	Addition/Renovation	Construction	2Q 2022	On-target	Phased	On-target	\$ 51,931,218
4	Keansburg	Port Monmouth Road School	Addition/Renovation	Construction	2Q 2022	On-target	Sep-22	On-target	\$ 28,440,130
5	Millville	Millville Senior High School	Addition/Renovation	Construction	3Q 2022	On-target	Phased	On-target	\$ 145,005,733
6	Passaic City	New Dayton Avenue Educational Campus	New Construction	Construction	2Q 2022	On-target	Sep-22	On-target	\$ 240,923,270
7	Paterson	New Union Ave MS	New Construction	Construction	4Q 2021	On-target	Sep-21	Achieved	\$ 113,902,274
8	Perth Amboy	New High School	New Construction	Construction	2Q 2024	On-target	Sep-24	On-target	\$ 283,830,000
9	Plainfield	New Woodland ES	New Construction	Construction	3Q 2022	On-target	Sep-22	On-target	\$ 59,440,000

Active Project Status Report

Status as of 10/1/2021

Emergent Projects - With Contract for Construction Awarded

#	District	Project Name	Project Scope	Project Phase	Substantial Completion	Status Substantial Completion	Final Completion	Status of Final Completion	Total Estimated Project Cost
1	Bridgeton	Bridgeton Senior HS	Roof Replacement & Masonry Repairs	Construction	4Q 2021	On Target	4Q 2021	On-Target	\$ 9,842,000
2	Newark	Ivy Hill School	Boiler Room Vault Repairs	Construction	4Q 2021	On Target	1Q 2022	On-Target	\$ 1,758,900
3	Newark	Roberto Clemente School	Sub-Basement Water Infiltration	Construction	4Q 2021	On Target	1Q 2022	On-Target	\$ 1,456,800
4	Newark	Techonology High School	Structural Vault Repairs and Façade Repairs	GCTO w/ Design Design Phase	2Q 2022	On Target	2Q 2022	On-Target	\$ 2,867,680
5	Paterson	PS #5	Roof Replacement & Masonry Repairs	Construction	1Q 2022	On Target	1Q 2022	On-Target	\$ 10,968,112

PROJECT STATUS REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director – Program Operations

DATE: November 3, 2021

SUBJECT: Executive Summary – Monthly Project Status Reports

MONTHLY PROJECT STATUS REPORT

Projects that have Expended 75% or More of Board Approved Contingency:

No activity during the reporting period

Projects Greater than 90 Days Behind Schedule:

No activity during the reporting period

Revisions to Project Charters:

No activity during the reporting period

Projects that have Expended 75% or More of Board Approved Contingency

Reporting Period: January 2008 to September 2021

District	Project	Board Approved Project Charter Contingency	Contingency Expended/Committed	Contingency Remaining ¹	% of Contingency Expended/Committed	Project Completion %	Cause(s)	Current Status
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In Construction

Millville	Millville Senior HS - Addition & Renovation	\$5,000,000	\$5,000,000	\$0	100.0%	80%	Board approved additional building condition repair work and flood hazard area mitigation work added to the project.	Project is in construction and scheduled for completion per the original schedule. Revised Final Project Charter approved by the CEO in June 2021 to allocate additional contingency to the project from the Unforeseen Events Reserve.
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Substantially Complete & Building Occupied

Please refer to the Project Close-Out Activity Report for status of close-out activities

Newark	Speedway Avenue E.S.	\$1,826,000	\$1,754,119	\$71,881	96.1%	99%	1. Removal of unforeseen impacted materials	Project complete and building occupied. Project close-out pending resolution of open contracts.
West New York	West New York P.S. #2	\$2,708,883	\$2,708,883	\$0	100.0%	99%	1. Unforeseen site foundation issues	Project complete and building occupied. Project close-out pending resolution of open contracts.

¹ Does not include expended contingency or contingency funds allocated for change orders, amendments

Projects Greater than 90 Days Behind Schedule or with Occupancy Date in Jeopardy

Reporting Period: September 2021

#	Event Date	District	Project	Board Approved Project Charter SubComp Date	Current Contract SubComp Date	Forecasted Contract SubComp Date	# of Days Behind Schedule	Cause(s)	Current Status
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No Data During the Reporting Period



Revisions to Project Charters

Reporting Period: September 2021

#	District	Project	Financial & Schedule Impacts	Additional Funds Approved	Additional Funds as % of Total Project Budget	Operating Authority Approval Requirement	Description of Revision
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No Data During the Reporting Period

CONTRACTS EXECUTED REPORT/AMENDMENTS & CHANGE ORDERS REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director, Program Operations

DATE: November 3, 2021

SUBJECT: Contracts Executed Report and Amendments & Change Orders Report
(For Informational Purposes Only)

Contracts Executed Report

This report contains the activity of Contracts executed during the period September 1 through September 30, 2021.

Noteworthy Items during the reporting period:

- Execution of 1 General Construction contract for Early Site Preparation activities at the Union City New Grade 7 to 9 School Project to Ambient Group for \$567,700.

Amendments & Change Orders Report

This report contains the activity of Amendments and Change Orders executed during the period September 1 through September 30, 2021.

Noteworthy Items during the reporting period:

- 1 Professional Services Amendment was executed during the reporting period totaling \$30k. This amendment did not require Board approval.
- 15 Construction Services Change Orders were executed during the reporting period totaling \$699k, of the 15 executed change orders none required Board Approval.

Report of change orders less than \$10,000 yet requiring Board Approval

In accordance with the Operating Authority adopted by the Members on December 1, 2010 as amended on March 7, 2012, the Members are to be provided a report of any change order which received delegated approval by the CEO due to the fact that they are valued at less than \$10,000 yet require Board approval due the total change orders exceeding 10% of the contract value.

- No Activity to Report



Contracts Executed Report

Reporting Period: 9/1/2021 through: 9/30/2021

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE
Part 2. Construction Services										
Others										
Union City (Hudson Co.)	New Grade 7 to 9 School	New	Demolition-PM	HU-0029-N01	Ambient Group, LLC (The) t/a Ambient		\$567,700	9/8/2021	-	\$614,73
Others										
Part 2. Construction Services							\$567,700			\$614,73

Contracts Executed Report

Reporting Period: 9/1/2021 through: 9/30/2021

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE
Part 4. Other Contracts & Services										
Others										
Camden City	Camden H.S.	Reno	FFE	CA-0022-F19	R.I.C.H., Inc.		\$15,210	09/08/2021	-	
City Of Orange Township	Orange H.S.	RenoAdd	FFE	ES-0042-Q15	Krueger International, Inc.		\$13,588	09/09/2021	-	
City Of Orange Township	Orange H.S.	RenoAdd	FFE	ES-0042-Q16	Krueger International, Inc.		\$11,109	09/09/2021	-	
Millville	High School	RenoAdd	FFE	ST-0046-K35	Core BTS, Inc.		\$43,208	09/24/2021	-	
Millville	High School	RenoAdd	FFE	ST-0046-Q38	Brodart Co		\$11,496	09/24/2021	-	
Millville	High School	RenoAdd	FFE	ST-0046-Q39	Wenger Corporation		\$88,649	09/30/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-F01	Hann Manufacturing, Inc.		\$49,750	09/30/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-K17	Turn-Key Technologies, Inc.		\$186,990	09/14/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q25	Krueger International, Inc.		\$48,508	09/01/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q27	Krueger International, Inc.		\$58,426	09/09/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q28	Krueger International, Inc.		\$33,671	09/09/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q29	Brodart Co		\$185,603	09/09/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q30	Brodart Co		\$27,840	09/09/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q31	Brodart Co		\$167,043	09/09/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q32	Brodart Co		\$102,082	09/09/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q33	Brodart Co		\$148,483	09/09/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q34	Brodart Co		\$172,359	09/09/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q35	Brodart Co		\$46,401	09/09/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q36	Brodart Co		\$204,164	09/09/2021	-	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q37	Brodart Co		\$197,230	09/09/2021	-	

Contracts Executed Report

Reporting Period: 9/1/2021 through: 9/30/2021

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE	
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q38	Brodart Co		\$200,888	09/09/2021	-		
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q39	Academia Furniture Industries		\$16,443	09/14/2021	-		
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q40	Krueger International, Inc.		\$90,916	09/15/2021	-		
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q42	Brodart Co		\$35,568	09/21/2021	-		
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q43	Toledo Furniture Inc.		\$27,620	09/21/2021	-		
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q44	Community Products LLC dba Community Playthings		\$541,344	09/23/2021	-		
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q45	Toledo Furniture Inc.		\$68,058	09/27/2021	-		
Passaic City	Dayton Ave. Educational Campus	New	FFE	NT-0052-Q46	Sico America, Inc.		\$126,132	09/30/2021	-		
Pemberton Township	Denbo Crichton E.S.	RenoAdd	FFE	WT-0023-F11	Vanguard Modular Building Systems, LLC		\$178,430	09/28/2021	-		
Others											
Part 4. Other Contracts & Services								\$3,097,208			
								Total Contract Award			Total Contracts Awarded
Grand Totals - Professional and Construction Services Combined								\$3,664,908			30

** Contracts less than \$10,000 are not displayed

Contracts Executed Report

Reporting Period: 9/1/2021 through: 9/30/2021

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE
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Project Types Legend

HS Health & Safety
 New New Constuction
 Add Addition
 RenoAdd Addition & Renovation
 Reno Renovation

Contract Types Legend

Aquisition Property Acquisition Related Costs
 Appraisal Appraisal, Appraisal Review, NRE
 Construction Construction
 Design Design or Site Investigation
 DB Design-Build
 E-Rate E-Rate
 FFE Furniture, Fixtures, and Equipment
 General General Program Cost
 Legal Legal
 Material Material Supply
 ProjectMgmt Project Management Firm
 PreDevelopment Predevelopment or Demolition
 Relocation Relocation Services
 SiteInvstgtn Site Investigation
 Testing Testing
 Title Title Services
 Utilities Utilities Services

MWSBE CERTIFICATIONS

M = Minority Business Enterprise
 W = Women Business Enterprise
 S = Small Business Enterprise



STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY

Amendments & Change Orders Report

Reporting Period: 9/1/2021 through: 9/30/2021

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %
Professional Services													
Design Consultant													
City Of Orange Township	Cleveland Street E.S.	ES-0043-A01	9/3/2015	14	Lan Associates, Engineering, Planning, A	9/7/2021	\$1,820,017	\$374,069	\$29,997			\$2,224,083	22.20%
Professional Services									\$29,997				
Construction Services													
Contractor													
Bridgeton	Bridgeton Senior H.S.	EP-0105-C01	8/27/2020	1	Ernest Bock & Sons, Inc.	9/30/2021	\$6,535,000	\$0	\$1,874			\$6,536,874	0.02%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	37	Terminal Construction Corp.	9/1/2021	\$37,000,000	\$2,301,853	\$222,449			\$39,524,302	6.82%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	38	Terminal Construction Corp.	9/1/2021	\$37,000,000	\$2,524,302	\$78,000			\$39,602,302	7.03%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	47	Terminal Construction Corp.	9/1/2021	\$37,000,000	\$2,602,302	\$126,271			\$39,728,573	7.37%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	35	Terminal Construction Corp.	9/28/2021	\$37,000,000	\$2,728,573	\$7,250			\$39,735,823	7.39%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	48	Terminal Construction Corp.	9/28/2021	\$37,000,000	\$2,735,823	\$18,543			\$39,754,366	7.44%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	49	Terminal Construction Corp.	9/28/2021	\$37,000,000	\$2,754,366	\$12,324			\$39,766,691	7.47%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	54	Terminal Construction Corp.	9/28/2021	\$37,000,000	\$2,766,691	\$22,917			\$39,789,607	7.53%
City Of Orange Township	Orange H.S.	ES-0042-C01	4/29/2019	56	Terminal Construction Corp.	9/30/2021	\$37,000,000	\$2,789,607	\$12,040			\$39,801,647	7.57%
Keansburg Borough	Port Monmouth Road School	ET-0098-C01	12/19/2019	5	Niram Inc.	9/15/2021	\$18,645,000	\$616,007	\$298,896			\$19,559,902	4.90%
Millville	High School	ST-0046-B01	5/24/2017	36	Hall Construction Co., Inc.	9/15/2021	\$114,453,000	\$7,235,838	(\$87,400)			\$121,601,438	6.24%
Millville	High School	ST-0046-B01	5/24/2017	38	Hall Construction Co., Inc.	9/24/2021	\$114,453,000	\$7,148,438	\$22,032			\$121,623,470	6.26%
Millville	High School	ST-0046-B01	5/24/2017	39	Hall Construction Co., Inc.	9/28/2021	\$114,453,000	\$7,170,470	\$7,302			\$121,630,772	6.27%
Passaic City	Dayton Ave. Educational Campus	NT-0052-B01	1/2/2018	29	Terminal Construction Corp.	9/30/2021	\$163,560,000	\$303,036	\$64,890			\$163,927,926	0.22%
Trenton	Trenton Central H.S.	WT-0022-B01	4/7/2016	24	Terminal Construction Corp.	9/30/2021	\$115,950,000	\$2,481,644	(\$108,004)			\$118,323,640	2.04%
Contractor									\$699,383				

Total Change Order Summary
\$729,380

Total Change Orders
16

Grand Totals

Column Description Legend

CO Execution Date	Date the Change Order was entered into the SIMS system
Revised Contract Amount	Current value of the contract (excluding additional assignments) including current change order

CONTRACT TERMINATIONS REPORT *(no activity)*

SETTLEMENT CLAIMS *(no activity)*

DIVERSITY AND WORKFORCE PARTICIPATION REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Karon L. Simmonds, Director, Risk Management

DATE: November 3, 2021

SUBJECT: Diversity and Workforce Participation Monthly Update for August 2021

The Risk Management staff continues to participate at mandatory pre-bid and pre-construction meetings to instruct and inform bidders regarding SDA’s Small Business Enterprise (SBE) and Workforce goals, policies and procedures, including:

- SBE subcontracting goal of 25% of all contracts
- County workforce goals for minorities and females
- Local county workforce goals for minorities and females
- Detailed process procedures to monitor and track the progress made toward these goals throughout the life cycle of each project

At these meetings, vendors are strongly encouraged to identify and hire minority-owned and women-owned firms, as well as locally-based enterprises, for diverse business participation on all school building projects. Additional outreach strategies are discussed and utilized.

SMALL BUSINESS ENTERPRISE ATTAINMENT

The SDA regularly exceeds the State-mandated 25% SBE goal. The total SDA contract dollars awarded through August 31, 2021 was \$292,073,744. The total contract dollars awarded to all SBE contractors was \$18,711,170 (including minorities, women and veterans). This represents an initial participation of 6.40% of all SDA contracts awarded in 2021. Participation will continue to increase as the Prime contractor continues to hire additional subcontractors/subconsultants through the lifecycle of the construction project.

Diversity Breakdown

Type of Business Enterprise	Contract Amount	% of Total SDA Contracts
Small Business Enterprises	\$ 17,171,425	5.88%
Small/ Minority Business Enterprises	\$ 357,515	0.12%
Small/Women Business Enterprises	\$ 1,182,230	0.40%
Small/Veteran Owned Business Enterprises	\$ -0-	0.00%
Small/Minority/Women Business Enterprises	\$ -0-	0.00%
TOTAL DIVERSITY CONTRACTS	\$ 18,711,170	6.40%

WORKFORCE PARTICIPATION

For the month of August 2021, there was a contractor workforce of 980 on SDA projects. This represents a total of 72,680 contractor workforce hours as follows:

Contractor Workforce Breakdown (All Trades/Districts/Counties)			
Ethnicity	Total Workforce	Total Workforce Hours	Workforce Hours Percentage
Black	77	4,924	6.22%
Hispanic	201	15,823	19.97%
American Indian	2	193	0.24%
Asian	5	198	0.25%
Total Minority Participation	285	21,138	29.08%
Total Non-Minority Participation	695	51,542	70.92%
Total Contractor Workforce	980	72,680	100.00%

There was a contractor workforce of 597,253 total workforce hours and 11,934 total female workforce hours on SDA projects for the period of January 1, 2021 through August 31, 2021. The following table highlights the *Local County Contractor Workforce* participation for this period:

Local County Contractor Workforce Participation	Workforce Hours	Percentage
*Total Workforce Hours	597,253	100.00%
*Total Local County Workforce Hours	24,514	4.10%
Total Local County Non-Minority Workforce Hours	11,040	1.85%
Total Local County Female Workforce Hours	229	0.04%
Total Local County Minority Workforce Hours	13,474	2.26%
**Local County Workforce Hours by Ethnicity:		
Black	5,211	0.87%
Hispanic	8,031	1.35%
American Indian	184	0.03%
Asian	48	0.01 %

*Total workforce and total local county workforce represent all laborers including females.
**Minority breakdown represents Black, Hispanic, American Indian, and Asian laborers. Minority female laborers are captured as female laborers only and are not included in the minority breakdown.

The following table represents contractor minority and female workforce for all SDA active Capital Projects and all active and completed Emergent Projects for the period of January 1, 2021 through August 31, 2021.

SDA Managed Project	Total Workforce Hours	Minority Workforce Hours & Percentage		Local County Workforce Hours & Percentage	
Camden HS	119,280	20,190	16.93%	5,763	4.83%
Harrison ES	60	0	0.00%	0	0.00%
Port Monmouth Road School	12,020	4,620	38.44%	214	1.78%
Millville HS	59,120	12,567	21.26%	2,317	3.92%
Dayton Ave Campus	128,092	40,680	31.76%	2,946	2.30%
Union Ave MS	133,856	40,090	29.95%	1,509	1.13%
Cleveland ES	18,693	7,871	42.11%	0	0.00%
Orange HS	48,179	14,387	29.86%	1,336	2.77%
Perth Amboy HS	44,501	9,748	21.91%	1,973	4.43%
Plainfield ES	12,559	2,241	17.84%	2,848	22.68%
Emergent Projects	20,893	5,832	27.91%	5,693	27.25%

Prepared by: Charlotte Brooks
Zaida Olszak

REGULAR OPERATING DISTRICTS (RODs) ACTIVITY REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director, Program Operations

DATE: November 3, 2021

SUBJECT: Regular Operating District Grant Activity Report
(For Informational Purposes Only)

This report summarizes the Regular Operating District Grant activity from inception to date and for the months of September 2021. Also included is a detailed list of grants executed and grants offered during the reporting period.

Monthly Update:

- No grants were offered during the reporting period.
- No grants were executed during the reporting period.
- 5 grants impacting 3 districts were closed out during the reporting period representing \$2.6 million in total project costs and state share of \$1.0 million.
- Since inception, over \$2.9B has been disbursed to 524 regular operating districts through the grant program.
- Since inception over \$3.3B in funding has been approved by the Department of Education and offered to regular operating districts through the grant program.



ROD Grant Summary Since Program Inception				
	Offered ¹	Executed	Closed-Out	Active
Districts Impacted	-	524	518	57
Number of Grant Projects	-	5,404	5,177	227
Total Project Cost Estimate	\$ -	\$ 8,941,925,142	\$ 8,713,696,882	\$ 228,228,260
Grant Amount	\$ -	\$ 3,001,393,368	\$ 2,885,486,549	\$ 115,906,820
Amount Disbursed	N/A	\$ 2,943,694,615	\$ 2,885,486,549	\$ 58,208,066

Total Funding Offered to School Districts via Grant Program	\$ 3,342,209,450
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Total ROD Grant Funding remaining for new Grant Projects	\$ 81,927,339
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1. Includes grants that have been offered to District's but have not yet been executed.

Monthly Activity ROD Grant Summary		
	Executed	Closed-Out
Districts Impacted	-	3
Number of Grant Projects	-	5
Total Project Cost Estimate	\$ -	\$ 2,600,240
Grant Amount	\$ -	\$ 998,110
Amount Disbursed	NA	\$ 998,110

* Report is inclusive of all Regular Operating Districts grants (including vocational school districts).

** Total Project Cost Estimate and Grant Amount may be adjusted as the projects advance. Grant Amount is capped at the value approved in the DOE Final Eligible Cost Approval.

**NOTIFICATION OF AMENDMENTS TO GOODS AND SERVICES CONTRACTS NOT
EXCEEDING \$100,000 OR 10% OF THE CONTRACT VALUE (*no activity*)**

COMMUNICATIONS MONTHLY REPORT

MEMORANDUM

TO: Members of the Authority

FROM: /s/ Edye Maier, Deputy Director of Communications

DATE: November 3, 2021

SUBJECT: Monthly Communications Report

SDA Breaks Ground for the New Perth Amboy High School



On September 27, the SDA joined Governor Phil Murphy, Assembly Speaker Craig Coughlin, Perth Amboy Public Schools Superintendent Dr. David A. Roman, Perth Amboy students, and state and local officials for the groundbreaking of the new Perth Amboy High School. Multiple media outlets covered the event.

The new Perth Amboy High School will be an approximately 576,000 square-foot, three-story facility designed to educate a maximum of 3,300 students in ninth to twelfth grades. In addition to general classrooms and science labs, the school will include specialized educational spaces such as an automotive lab, culinary arts lab, black box studio, dance studio, ROTC classroom, world languages classroom, life skills lab, and a daycare center. This is the largest project ever undertaken by the Schools Development Authority.

SDA Joined by Plainfield Students, Charles and Anna Booker for Beam Signing Ceremony



On September 29, SDA CEO Manuel Da Silva joined Plainfield School District students and officials, State and local officials, and the Booker family today at a ceremonial beam signing for the new Charles and Anna Booker School. The event highlighted the construction progress of the new school, with the steel structure nearly complete.

Mr. and Mrs. Anna Booker, the namesakes of the new school, were on hand to sign the steel beam. The School was named by the Plainfield BOE in honor of longtime civil rights activists Charles and Anna Booker. In 1965, the Bookers won a legal case, *Booker v. Board of Education of City of Plainfield*, to end segregation in Plainfield schools.

MONTHLY FINANCIAL REPORT

**MEMORANDUM**

TO: Members of the Authority
FROM: Sherman E. Cole, MBA, CPA /s/
Controller
DATE: November 3, 2021
SUBJECT: Monthly Financial Report – September 2021

Fund Reporting Operating Expenses (Year-to-Date Actual vs. Budget)

For September 2021 year to date, Authority operating expenses, **\$10.9M**, are **\$1.9M** lower than budget for the corresponding period. This variance is attributable to lower year to date personnel costs, **\$1.6M**, resulting primarily from the Authority having 16 fewer FTEs than budgeted in addition to a low volume of activity related to temporary staffing services and training and professional development, **\$167K**. The personnel cost variance is partially offset by a lower than projected payroll allocation to project expenditures, **\$1.2M**. The budget variance is also attributable to lower spending for facilities and general office related expenses, **\$501K**, professional & other contracted services, **\$375K**, information systems, **\$336K**, and SDA-owned automobiles, **\$83K**.

Fund Reporting Operating Expenses (Year-to-Date Actual vs. Prior Year Actual)

For September 2021 year to date, Authority operating expenses, **\$10.9M** are **\$150K** higher when compared to the corresponding prior year.

School Facilities Project Expenditures (Year-to-Date Actual vs. Forecast)

For September 2021 year to date, project expenditures, **\$192.6M**, are **\$53.1M** lower than the capital spending forecast for the corresponding period. This variance is due to lower than forecasted grant activity **\$25.7M**, construction activity **\$19.8M**, furniture and fixture purchases **\$2.2M**, design services **\$1.9M**, and payroll expense allocation to project expenditures **\$1.2M**.

School Facilities Project Expenditures (Year-to-Date Actual vs. Prior Year Actual)

For September 2021 year to date, project expenditures, **\$192.6M**, are lower by **\$25.7M** when compared to the corresponding prior year. This variance is attributable mainly to decreases in grant activity **\$15.4M**, construction activity **\$8.6M**, project insurance **\$2.0M**, design services **\$1.7M** and property acquisition **\$1.1M**, offset by an increase in furniture and fixture purchases **\$3.8M**.

Other

Since program inception, 91.0% of the funds authorized for the SDA Districts have been disbursed. Additionally, since program inception, 96% of all SDA disbursements relate to school facility projects and 4% relate to operating expense.

The estimated value of active school facilities, capital, emergent and ROD grant projects is approximately \$2B.

Attachment

New Jersey Schools Development Authority
Monthly Financial Report
September 2021
(Unaudited)

New Jersey Schools Development Authority

Overview of Financial Position

September 30, 2021

To: The Audit Committee

From: Sherman E. Cole, Controller

The information contained in this monthly financial report is for the period as of, and for the year-to-date ending, September 30, 2021.

► Overall **Cash and Cash Equivalents** have increased by \$421.4 million to \$690.0 million, as follows:

■ Receipt of bond and note proceeds (Issued by EDA)	\$ 350,000,000
■ Appropriation from State	275,000,000
■ Investment earnings	165,532
■ Miscellaneous revenue	12,661
■ Project costs	(192,565,376)
■ SDA operating expenses	(11,686,526)
■ SDA capital expenditures	(68,104)
■ Deposits (primarily district local shares)	501,934
Net Change in Cash	\$ 421,360,121

► **Prepaid Expenses** total \$289,781 as follows:

- Prepaid insurance of \$121,637.
- Prepaid rents of \$104,219 for the Authority's leased office space in Newark.
- Prepaid MIS maintenance service contracts of \$34,049.
- Other prepaids of \$29,876.

► **Capital Assets** total \$1,152,140 (net of accumulated depreciation of \$5,987,772), consisting of leasehold improvements (SDA offices), and capitalized software, equipment, furniture and fixtures in support of SDA operations. Depreciation on capital assets is generally calculated using the straight-line method over the life of each asset. For the year to date, **Capital Expenditures** are \$56,620 and **Depreciation Expense** is \$402,193.

► **Accrued Liabilities** total \$106.9 million, as follows:

- Accrued project costs of \$32.8 million consisting of unpaid invoices (\$6.0 million) and retainage (\$26.8 million).
- Net pension liability of \$42.4 million.
- Other post-employment benefits obligation of \$27.9 million.
- Pollution remediation obligations (PRO) under GASB 49 net to \$1.6 million (PRO liability \$3.1 million, offset by expected cost recoveries of \$1.5 million).
- Estimated liability for loss contingencies totaling \$0.3 million.
- Payroll related liabilities of \$1.7 million.
- Other accrued liabilities of \$0.2 million.

► **Deposits** total \$5.6 million, as follows:

- \$5.6 million is held for local share agreements (pass-through item).

► The Authority's **Net Position** at month end is \$563.9 million.

New Jersey Schools Development Authority

School Facilities Project Expenditures & Funding Allocation

September 30, 2021

► **School Facilities Construction Bond / Note Proceeds & Project Expenditures**

- During the current year to date, the SDA has received \$625.0 million bond proceeds and State appropriations. The total amount of proceeds received since program inception is \$12.123 billion.
- Project expenditures for the month and year-to-date periods total \$30.0 million and \$192.6 million, respectively, as follows:

<u>Category</u>	<u>Current Month</u>	<u>Current Year-To-Date</u>	<u>Since Program Inception</u>
Construction	\$ 19,343,130	\$ 153,172,555	\$ 5,445,549,974
Design Services	315,747	(367,020)	412,561,080
PMF/CM Services	743,301	4,935,714	473,457,776
SDA Project Management	1,106,700	8,674,207	119,299,505
Property Acquisition, Relocation & Enviro	349,619	1,590,809	585,357,032
School Furniture, Fixtures & Equipment	7,790,421	14,782,549	213,791,565
Project Insurance	-	1,714,192	114,371,098
NJ State Inter-Agency Transfers	-	382,984	52,505,486
SDA District Grant & Funding Agreements	-	192,972	878,964,735
Regular Operating District Grant Agreements	325,065	6,867,020	2,952,627,166
Real-Time Project Audits	4,749	162,709	790,709
Property Management, Maintenance & Utils	33,419	200,686	18,745,125
Outside Legal & Claims Resolution Services	15,171	129,480	11,478,401
Temporary Staffing	3,610	45,030	10,675,044
Other Project Costs	791	81,489	62,172,067
Project Credits	-	-	(54,902,944)
Total Project Expenditures	30,031,723	192,565,376	11,297,443,819
Less: Local Share Contributions	-	-	(185,112,439)
Project Expenditures (State Share)	\$ 30,031,723	\$ 192,565,376	\$ 11,112,331,380
 2021 Capital Spending Forecast	 \$ 26,809,610	 \$ 245,616,720	

Allocations Since Program Inception

► **Program Funding & Expenditures**

	<u>Bonding Caps</u> ¹	<u>Total Funding</u> ²	<u>Paid to Date</u> ³
■ SDA Districts	\$ 8,900,000,000	\$ 9,027,014,359	\$ 8,215,675,803
■ Regular Operating Districts	3,450,000,000	3,500,270,270	3,279,212,421
■ Vocational Schools	150,000,000	152,008,949	122,703,549
Total - State Share	\$ 12,500,000,000	\$ 12,679,293,578	\$ 11,617,591,773

► **Percentage of Total Funding Paid to Date**

■ SDA Districts	91.0%
■ Regular Operating Districts	93.7%
■ Vocational Schools	80.7%
Total - State Share	91.6%

1 Of the \$12.5 billion authorized for the school construction program, \$12,122,702,648 principal amount of bond proceeds and State appropriations have been received to date.

2 Includes bonding cap amounts and other income and miscellaneous revenue earned to date (i.e., interest income on invested funds and State appropriations).

3 These amounts include the allocation of SDA operating expenses and capital expenditures totaling \$505,260,393.

New Jersey Schools Development Authority
Fund Reporting Operating Expenses vs Budget
September 30, 2021

<u>Category</u>	<u>Actual</u>	<u>Budget</u>	<u>Over/</u>
	<u>Year-To-Date</u>	<u>Year-To-Date</u>	<u>(Under)</u>
Personnel Expenses:			
Employee Salaries	\$ 10,960,824	\$ 12,169,440	\$ (1,208,616)
Employee Benefits	5,668,928	6,012,679	(343,751)
Direct Hire Temporary Employee Costs	-	36,333	(36,333)
Total Employee Salaries & Benefits Costs	16,629,752	18,218,452	(1,588,700)
<u>Less:</u> Employee Salaries & Benefits Costs			
Charged to Projects	8,674,207	9,839,544	(1,165,337)
Salaries & Benefits Charged to Operating Expense	7,955,545	8,378,908	(423,363)
Temporary Staffing Services	-	112,500	(112,500)
Travel & Expense Reimbursements	16,310	18,495	(2,185)
Training & Professional Development	16,351	70,605	(54,254)
Total Personnel Expenses	7,988,206	8,580,508	(592,302)
Non-Personnel Operating Expenses:			
Facilities & General Office Expenses	1,516,788	2,017,692	(500,904)
Information Systems	744,061	1,080,535	(336,474)
Professional & Other Contracted Services	311,716	687,028	(375,312)
Property & Casualty Insurance	303,026	304,713	(1,687)
SDA-Owned Automobiles	41,557	124,997	(83,440)
Communications & Outreach	60	2,250	(2,190)
Reserve for Unforeseen Events & New Initiatives	-	37,503	(37,503)
Total Authority Operating Expenses	<u>\$ 10,905,414</u>	<u>\$ 12,835,226</u>	<u>\$ (1,929,812)</u>
 2021 Annual Operating Budget		 <u>\$ 16,292,294</u>	

New Jersey Schools Development Authority
Capital Expenditures
September 30, 2021

Description of Capital Item:	Budget Year	Budget Amount	Capital Expenditures			Project Funds Not Required	Over/ (Under) Budget
			2021	Pre-2021 (1)	Total		
Leasehold Improvements		\$ -	\$ -	\$ -	\$ -	\$ -	-
Office Furniture & Equipment		-	56,620	-	56,620	-	56,620
PMWeb Computer Software System:							
Software & Development - Consulting	2018/2019	2,500,000	-	818,302	818,302	1,200,000	(481,698)
Development - SDA Staff Time	2019/2020	600,000	-	520,697	520,697		(79,303)
Development - SDA Staff Time Reallocated from Consulting	2021	-	-	-	-	(200,000)	(200,000)
Total Capital Items		\$ 3,100,000	\$ 56,620	\$ 1,338,999	\$ 1,395,619	\$ 1,000,000	

(1) Multi-year capital projects only.

New Jersey Schools Development Authority

Fund Reporting Operating Expenses vs Prior Year

September 30, 2021

<u>Category</u>	<u>Actual</u> <u>Year-To-Date</u>	<u>2020</u> <u>Year-To-Date</u>	<u>Over/</u> <u>(Under)</u>
Personnel Expenses:			
Employee Salaries	\$ 10,960,824	\$ 11,865,262	\$ (904,438)
Employee Benefits	5,668,928	5,415,182	253,746
Direct Hire Temporary Employee Costs	-	2,561	(2,561)
Total Employee Salaries & Benefits Costs	16,629,752	17,283,005	(653,253)
Less: Employee Salaries & Benefits Costs			
Charged to Projects	8,674,207	9,468,451	(794,244)
Salaries & Benefits Charged to Operating Expense	7,955,545	7,814,554	140,991
Temporary Staffing Services	-	-	-
Travel & Expense Reimbursements	16,310	10,275	6,035
Training & Professional Development	16,351	13,507	2,844
Total Personnel Expenses	7,988,206	7,838,336	149,870
Non-Personnel Operating Expenses:			
Facilities & General Office Expenses	1,516,788	1,567,505	(50,717)
Information Systems	744,061	627,333	116,728
Professional & Other Contracted Services	311,716	407,547	(95,831)
Property & Casualty Insurance	303,026	264,560	38,466
SDA-Owned Automobiles	41,557	50,154	(8,597)
Communications & Outreach	60	60	-
Reserve for Unforeseen Events & New Initiatives	-	-	-
Total Authority Operating Expenses	\$ 10,905,414	\$ 10,755,495	\$ 149,919

New Jersey Schools Development Authority

Employee Headcount

September 30, 2021

	<u>Current Month End</u>	<u>Budget</u>	<u>Over/ (Under)</u>
Office of Chief Executive Officer	3	4	(1)
Human Resources	4	4	-
Communications	3	2	1
Information Systems	13	14	(1)
Central Records Management	3	3	-
Legislative Affairs	1	1	-
Office of Program Operations & Strategic Planning	2	2	-
Capital Planning & Program Operations	7	7	-
Design Studio	17	18	(1)
Grants Administration	9	10	(1)
Real Estate Services & Predevelopment	4	8	(4)
Vendor Development	0	5	(5)
Office of Construction Operations	0	0	-
Project Teams	26	28	(2)
Office of Corporate Governance & Legal Affairs	5	5	-
Chief Counsel	8	9	(1)
Safety	8	6	2
Internal Audit	3	3	-
Office of Chief Financial Officer	2	2	-
Financial Operations	7	7	-
Financial Accounting & Disbursements	11	11	-
Procurement	8	10	(2)
Risk Management	8	8	-
Property Management	3	4	(1)
Facilities	4	4	-
Total Full-Time Employees at Month End	<u>159</u>	<u>175</u>	<u>(16)</u>
Total Full-Time Employees at Year End		<u>175</u>	

New Jersey Schools Development Authority
Statement of Net Position
September 30, 2021

	<u>Current</u>		<u>2020</u>		<u>Over/</u>
	<u>Month End</u>		<u>Year End</u>		<u>(Under)</u>
ASSETS					
Cash and Cash Equivalents	\$ 689,995,895	\$	268,635,774	\$	421,360,121
Receivables	7,368		41,180		(33,812)
Prepaid Expenses	289,781		227,090		62,691
Capital Assets (Net of Accumulated Depr.)	1,152,140		1,497,713		(345,573)
Total Assets	<u>691,445,184</u>		<u>270,401,757</u>		<u>421,043,427</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Amount for Pensions & OPEB	11,845,796		14,692,410		(2,846,614)
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES					
	<u>\$ 703,290,980</u>	\$	<u>285,094,167</u>	\$	<u>418,196,813</u>
LIABILITIES					
Accrued Project Costs	\$ 34,776,298	\$	45,456,575	\$	(10,680,277)
Net Pension Liability	42,434,159		42,434,159		-
Accrued Other Post-Employment Benefits	27,883,814		27,307,940		575,874
Other Accrued Liabilities	1,831,806		5,436,891		(3,605,085)
Deposits	5,591,442		5,089,508		501,934
Total Liabilities	<u>112,517,519</u>		<u>125,725,073</u>		<u>(13,207,554)</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Amount for Pensions & OPEB	26,873,752		26,873,752		-
NET POSITION					
Invested in Capital Assets	1,152,140		1,497,713		(345,573)
Restricted for Schools Construction:					
Special Revenue Fund	562,747,569		130,997,629		431,749,940
Net Position	<u>563,899,709</u>		<u>132,495,342</u>		<u>431,404,367</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION					
	<u>\$ 703,290,980</u>	\$	<u>285,094,167</u>	\$	<u>418,196,813</u>

New Jersey Schools Development Authority
Statement of Activities
September 30, 2021

	<u>Current Year-To Date</u>	<u>2020 Year-To Date</u>	<u>Over/ (Under)</u>
REVENUES			
Program Revenues:			
Bond and Note Proceeds (Issued by EDA)	\$ 350,000,000	\$ -	\$ 350,000,000
Appropriation from State	275,000,000	-	275,000,000
Bidding Fees-Plans & Specs	-	-	-
General Revenues:			
Investment Earnings	165,532	2,653,877	(2,488,345)
Rental Income	9,000	29,000	(20,000)
Other Revenue-OPRA	3,661	5,824	(2,163)
Total Revenues	<u>625,178,193</u>	<u>2,688,701</u>	<u>622,489,492</u>
EXPENSES			
Administrative & General Expenses	11,481,288	11,047,882	433,406
Capital Depreciation	402,193	121,791	280,402
School Facilities Project Costs	181,890,345	194,650,162	(12,759,817)
Total Expenses	<u>193,773,826</u>	<u>205,819,835</u>	<u>(12,046,009)</u>
CHANGE IN NET POSITION	431,404,367	(203,131,134)	634,535,501
Beginning of Period Net Position	<u>132,495,342</u>	<u>434,338,673</u>	<u>(301,843,331)</u>
NET POSITION END OF PERIOD	<u>\$ 563,899,709</u>	<u>\$ 231,207,539</u>	<u>\$ 332,692,170</u>

DESIGN CONTRACT DE-OBLIGATIONS REPORT (*no activity*)

PUBLIC COMMENT STATEMENT

We will now begin the Public Comment Portion of the Meeting consistent with the New Jersey Open Public Meetings Act.

We would ask that any member of the public who wishes to address the Board limit their comments to 3 minutes. If there are multiple individuals from the same organization or district who wish to address the Board on the same matter, we would ask that you come up together to offer your remarks.

Please keep in mind that public comment is to afford citizens the opportunity to comment on matters pertinent to the Authority's business. Should you seek answers to questions on any topic, please contact the Authority at 609-943-4585 at your convenience.