

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD TELECONFERENCE MEETING
WEDNESDAY, SEPTEMBER 2, 2020 AT 9:00 A.M.**

1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF MEETING MINUTES

- a. Board Open Session Meeting Minutes of August 5, 2020
- b. Board Executive Session Meeting Minutes of August 5, 2020

4. AUTHORITY MATTERS

- a. CEO Report
- b. Chairman's Report

5. REPORT AND RECOMMENDATIONS OF THE AUDIT COMMITTEE (CHAIRMAN'S REPORT)

6. REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE (CHAIRMAN'S REPORT)

- a. Company Name: Terminal Construction Corporation
- District: Trenton Public Schools
- CM: CBRE Heery, Inc.
- School Name: Trenton Central High School
- Contract No.: WT-0022-B01
- Change Order No: 23
- Reason: Owner Initiated
- Amount: \$0.00
- Contract Status: 98.6% Paid to date against the Current Total Contract Value
- Original Occupancy Date: September 9, 2019
- Anticipated Occupancy Date: September 9, 2019

7. MONTHLY REPORTS

- a. *For Informational Purposes*
 - i. Active Projects Report
 - ii. Project Close Out Status Report
 - iii. Project Status Reports
 - iv. Contracts Executed Report/Amendments & Change Orders Executed Report
 - v. Contract Terminations Report (*no activity*)
 - vi. Settlement Activities Report (*no activity*)
 - vii. Diversity and Workforce Participation Report
 - viii. Regular Operating District Grant Activity Report
 - ix. Notification of Amendments to Goods and Services Contracts Not Exceeding \$100,000 or 10% of the Contract Value (*no activity*)
 - x. Communications Report (*no report*)
 - xi. Monthly Financial Report
 - xii. Design Contract De-Obligations Report (*no activity*)

8. PUBLIC COMMENTS

9. EXECUTIVE SESSION

- a. Update - Status of Proposed Conveyance of SDA-owned Properties in Irvington, New Jersey (No Board action will be taken)

- b. Litigation/Contract Matter(s) – OPMA Exemption N.J.S.A. 10:4-12b (7)
CCD Report

10. ADJOURNMENT

APPROVAL OF MEETING MINUTES

AUGUST 5, 2020 OPEN SESSION MINUTES

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS TELECONFERENCE MEETING
WEDNESDAY, AUGUST 5, 2020**

A teleconference meeting of the Board of Directors of the New Jersey Schools Development Authority (SDA or the Authority) was held on Wednesday, August 5, 2020 at 9:00 A.M.

Participating by teleconference were:

Robert Nixon, Chairman
Michael Kanef (Treasury)
Bernard Piaia (DOE)
Stephen Martorana (EDA)
Kevin Egan
Loren Lemelle
Michael Maloney
Mario Vargas

being a quorum of the Board.

At the Chairman's request, Manuel Da Silva, chief executive officer; Andrew Yosha, vice president; Jane F. Kelly, vice president and assistant secretary; Donald Guarriello, vice president and chief financial officer; and Albert Barnes, chief counsel, of the SDA, participated in the meeting by teleconference. Joy Johnson of the Governor's Authorities Unit (GAU) also participated in the meeting by teleconference.

The meeting was called to order by the Chairman of the Board, Mr. Nixon. The Chairman then asked Ms. Kelly to read the requisite notice of the meeting. Ms. Kelly announced that the meeting notice had been sent to the *Trenton Times* and *Star-Ledger* at least 48 hours prior to the meeting. She said that a call-in number was provided on the SDA Website so that members of the public could participate in the meeting by teleconference. She also advised the Members that

the call-in number for the meeting was posted at the SDA offices earlier in the morning. Ms. Kelly then conducted a roll call and indicated that a quorum of the Board Members was present.

Approval of Meeting Minutes

The Chairman presented for consideration and approval the minutes of the Board's July 1, 2020 Open Session meeting. A copy of the meeting minutes and a resolution had been provided to the Members for review in advance of the meeting. Upon motion duly made by Mr. Vargas and seconded by Ms. Lemelle, the Open Session minutes of the July 1, 2020 SDA Board meeting were approved with the Members' unanimous vote in favor of the resolution attached hereto as ***Resolution 3a.***

Next, Mr. Nixon presented for consideration and approval the minutes of the Board's July 1, 2020 Executive Session meeting. A copy of the meeting minutes and a resolution had been provided to the Members for review in advance of the meeting. Upon motion duly made by Mr. Vargas and seconded by Ms. Lemelle, the Executive Session minutes of the July 1, 2020 SDA Board meeting were approved upon the Members' unanimous vote in favor of the resolution attached hereto as ***Resolution 3b.***

Authority Matters

CEO Report

The Chairman then asked Mr. Da Silva for the Report of the CEO. At the outset, Mr. Da Silva referenced what a challenging year 2020 has been thus far. He reported that staff continues to exclusively work from the field or from home. Nonetheless, he reported that staff continues to work hard and that SDA schools are on track for delivery, including the three schools that are scheduled for occupancy in September 2020.

Mr. Da Silva said that he wanted to thank the Department of Community Affairs (DCA) for continuing to perform site visits and inspections during this difficult time. He said that he

recognizes that furloughs have impacted DCA's operations and yet DCA staff continues to show up and service SDA's projects as they always do. Mr. Da Silva then thanked the Chairman and the Members of the Board, for timely completing their Financial Disclosure Statements.

Next, Mr. Da Silva gave an update on projects in the constructability stage. He said that for the Keansburg Port Monmouth Road School project, the constructability review phase is reaching completion, with issuance of the constructability review change order and construction notice-to-proceed (NTP) anticipated to occur this month.

Turning to design-build projects in the design phase, Mr. Da Silva reported that the design-builder's design package for site construction work for the Perth Amboy HS project is advancing to DCA for review. He said that for the Plainfield Woodland ES project, the design-builder, Epic Management, has submitted its first design package for SDA review. He added that the notice of award for construction management (CM) services was issued to Cambridge Construction Management last month.

With respect to design-build projects in construction, Mr. Da Silva informed the Members that fireproofing and exterior wall framing is commencing for the Paterson Union Avenue MS project. He said that staff submitted the application for a temporary certificate of occupancy (TCO) to DCA on July 29 for the East Orange George Washington Carver ES project. He noted that the project is anticipated for a September delivery along with the Harrison New ES project. He reported that all system testing is ongoing, and all finish work on the interior is being completed. He added that all exterior work is ongoing. He noted that staff anticipates submission of the TCO application to DCA in mid-August.

In continuing, Mr. Da Silva said that for the Millville HS addition and renovations project, Phase II final inspections have begun and are anticipated to be completed this month. He added that the TCO application for the project is anticipated for submission to DCA mid-August. He reported that for the Passaic Dayton Avenue Educational Campus project, site work is

commencing. He advised that finish work is being completed and DCA inspections are ongoing for the Pemberton Denbo Crichton ES project. He added that the project is anticipated for a September delivery.

Mr. Da Silva then gave an update on design-bid-build projects in the construction stage. He reported that for the Orange HS project, roofing work on the existing school is ongoing. He noted that roofing work for the addition started the previous month.

Turning to projects in the programming stages, Mr. Da Silva said that structural investigations as part of the pre-design phase are complete for the Hoboken Demarest ES project.

Turning to Authority events, outreach and other activities, Mr. Da Silva reported that, utilizing Skype, SDA staff provided an update on the Camden HS (CHS) project to the District's CHS Committee members on Thursday, July 16. He noted that these meetings have happened periodically over the past few years. He added that staff expects the next meeting to take place this fall.

Mr. Nixon said that it's been a long couple of months of shutdown but that the monthly CEO reports demonstrate that the SDA never shutdown. He said that it's a credit to SDA's contractors and trades who are working nonstop to make sure that schools are delivered on time. He said that, on behalf of the Board, he would like to thank everyone in the construction field and all SDA staff for making sure the mission remains completely on track.

Audit Committee

Internal Audit Consulting Services; 2019 Financial Statements; 2019 Annual Report; Sole Source Procurement of Goods and Services – RS Means Database

Mr. Nixon, as Audit Committee Chairman, reported that the Audit Committee met on July 20, 2020 at which time management provided the Committee with the June 2020 New Funding Allocation and Capital Plan Update. He advised that there was a \$800,000 decrease in the 2011 Emergent Projects Reserve balance following a CEO-approved release of funds for pre-

design services for the Camden Veterans Memorial School emergent project to address emergent building envelope, structural and site conditions. Mr. Nixon said that there were no changes in any of the other reserve balances for the SDA Districts during the reporting period.

He then advised the Board that the reserve balance for the Regular Operating Districts (RODs) increased by \$1.9 million during the reporting period due to a reduction in state share for grant projects nearing completion.

Next, Mr. Nixon provided the June 2020 Monthly Financial Report. He advised the Members that the Authority's operating expenses (Actual vs. Budget) for the year-to-date period total \$7.8 million, \$2 million lower as compared to the budget for the corresponding period. He explained that this decrease is mainly attributable to lower personnel costs. He reported that year-to-date Authority operating expenses (Actual vs. Prior Year Actual) are \$1.9 million lower as compared to the operating budget for the corresponding prior year period. He explained that this decrease is mainly attributable to SDA having 39 fewer FTEs than the previous year. Mr. Nixon then reported that school facilities project expenditures (Actual vs. Forecast) for the year-to-date period total \$138.2 million, \$21.9 million lower as compared to the capital spending forecast for the corresponding period. He advised that this variance is the result of lower than forecasted expenditures in construction activity, grants, school furniture purchases and property acquisitions. He reported that project expenditures (Actual vs. Prior Year Actual), at \$138.2 million, are \$11.7 million lower as compared to the corresponding prior year period. He explained that the variance is due to a decrease in grant activity, school furniture purchases and construction activity, offset by an increase in expenditures for design services and project insurance. Mr. Nixon then reported that, since program inception, approximately 87.2% of the funds authorized for SDA districts have been disbursed. Additionally, he said that, since program inception, 96% of all SDA disbursements relate to school facilities projects, while 4% relate to

operating expenses. He advised the Board that the estimated value of active school facilities capital, emergent and regular operating district grant projects is approximately \$2 billion.

Next, Mr. Nixon advised that management presented the Committee with 3 matters requiring Board action. He said that the first item for Board consideration is management's proposed award for Internal Audit Consulting Services (Consulting Services). He explained that the Consulting Services will supplement the work of the Authority's internal auditing function in performing operational audits and certain project audits required by statute. He informed the Board that the contract will be managed by the director of Internal Audit, Peter Green, with specific work assignments to be made by way of "task order". He said that the procurement process for obtaining the Consulting Services was a two-step competitive process advertised beginning on May 15, 2020. Mr. Nixon said that the contract term is 3 years with a not-to-exceed value of \$1.5 million. He reported that responsive proposals were received from seven firms. He explained that the Members of the Authority are requested to approve the proposed award of a contract for the Consulting Services to Baker Tilly Virchow Krause, LLP. Mr. Nixon said that Internal Audit Consulting Services have been procured previously by the Authority. He noted that, presently, the Internal Auditing Division is comprised of only 3 staff members. He reiterated the Authority's statutory obligation to conduct school construction audits.

A resolution pertaining to the matter was provided to the Board for review in advance of the meeting. Upon motion duly made by Mr. Vargas and seconded by Ms. Lemelle, the Board approved the proposed Internal Audit Consulting Services contract award with its unanimous vote in favor of ***Resolution 5a***.

In continuing, Mr. Nixon said that the Board is being requested to consider management's recommendation for approval of the SDA's 2019 Financial Statements (the Statements). He noted that the financial statements were presented at the July 20, 2020 Committee Meeting. He said that the Statements reported no corrected misstatements or material uncorrected

misstatements. Mr. Nixon explained that the independent auditor's report expressed an unmodified, or clean, opinion that the Financial Statements present fairly, in all material respects, the financial position of the Authority as of December 31, 2019 consistent with Generally Accepted Accounting Principles. He thanked everyone for facilitating the Audit process. Mr. Nixon asked for a vote on the 2019 Financial Statements.

Staff had provided the Members with a resolution pertaining to the Financial Statements in advance of the meeting. By motion duly made by Mr. Vargas and seconded by Ms. Lemelle, the Authority's 2019 Financial Statements were approved by the Board upon its unanimous vote in favor of the resolution attached hereto as ***Resolution 5b***.

In continuing, Mr. Nixon advised the Members that, in accordance with Executive Order No. 122, at the conclusion of the July 20 Audit Committee Meeting, the Committee met with Ernst & Young privately, without management present. Additionally, Mr. Nixon advised that the Committee also met privately with the director of Internal Audit without management present.

Next, Mr. Nixon reported that the Authority's Annual Report for 2019 has been prepared by management in compliance with the SDA bylaws and in accordance with Executive Order No. 37. He explained that the Annual Report is comprised, among other things, of the Authority's audited financial statements and identifies internal controls that govern expenditures, procurements and other financial matters and transactions. He said that management is recommending that the Board approve the Authority's 2019 Annual Report and asked that a vote be taken. Mr. Da Silva highlighted the 4 schools that were delivered in 2019 that represented approximately \$306 million and a student capacity of 3,850. He advised that during the year the SDA has been working on 7 capital projects in construction and 3 in constructability review, along with 13 emergent projects, for a total of 23 active projects. He also reported that there were 5 grant project executions with associated costs. In conclusion, he advised that, along with all the project work, the Authority has continued working on security advancements at schools

pursuant to Alyssa's Law while continuing to advance the Mercury in flooring initiative. He congratulated all staff for their contributions.

A resolution pertaining to the 2019 SDA Annual Report was provided to the Members in advance of the meeting. Following discussion, upon a motion by Mr. Vargas and seconded by Mr. Piaia, the Authority's 2019 Annual Report was approved by the Board upon its unanimous vote in favor of the resolution attached hereto as ***Resolution 5c***.

Lastly, Mr. Nixon said that management also presented and is seeking Board approval of a sole source procurement. He explained that a sole source procurement is available to the Authority and other public entities when only one vendor is capable of or available to provide particular goods and services at the time they are required. He said that, under the SDA Operating Authority, the Board must approve contracts awarded pursuant to the sole source exemption. He explained that RS Means is the sole source provider of an online library of current comprehensive information on construction material, labor and equipment costs. He informed the Members that SDA's Design Studio and Contract Management staff have utilized the RS Means product since at least 2008 in support of project and change management cost analysis in order to plan and budget for accurate construction costs, create estimates with unit cost assemblies or square foot models, and validate costs for scopes of work. He said that management is seeking to purchase 2 licenses for the purpose of accessing the RS Means' online library for a 1 year term at a cost of \$6,980. Mr. Nixon said that the annual cost for this engagement is included in the 2020 Operating Budget and would be requested in future operating budgets. He said that management recommends that the Board authorize a waiver of advertisement of this procurement and authorize management to award a contract to RS Means based on the sole source exemption regulations. He advised that the SDA CEO has certified that the circumstances of this procurement warrant application of the sole source exemption set forth in Section 16c of Executive Order No. 37. Mr. Nixon next discussed management's request that

the Board authorize annual renewal of the software license without further Board approval so long as RS Means remains the sole source provider and the cost remains below the threshold requiring Board approval in accordance with the SDA Operating Authority. He explained that, prior to upgrade or renewal, the Authority will evaluate the continuing need for RS Means and determine that the RS Means product remains the preeminent industry standard application.

Staff had provided the Members with a resolution pertaining to the matter for review in advance of the meeting. Upon motion duly made by Mr. Vargas and seconded by Mr. Piaia the Board approved the sole source procurement of goods and services and authorized a contract award to RS Means with its unanimous vote in favor of *Resolution 5d*.

School Review Committee

Construction Manager Award – Bridgeton Public Schools District - Bridgeton High School – Emergent Project - EP-0105-M02

The Chairman asked Mr. Vargas to provide the report of the School Review Committee (SRC). Mr. Vargas reported that the SRC met on July 20, 2020. He said that the Committee considered two items that require Board action today---a CM services award and a proposed settlement of litigation.

First, Mr. Vargas said that management is seeking approval of a CM services award for the Bridgeton HS emergent project (Project). He said that the Bridgeton HS is an approximately 170,000 square foot facility educating approximately 1,300 students in the 9th through 12th grades. He explained that when emergent water intrusion conditions were identified at the School, SDA used the Design Consultant Task Order Contract and engaged a firm to perform design services for roofing replacement, masonry and other repairs related to the emergent conditions. He said that at the Board meeting in July, the Members approved the Project's final charter and a contract award to Ernest Bock & Sons, Inc. for corrective construction work to address the emergent condition at the School. Mr. Vargas advised that the notice of award has

now been issued by management. He reported that, beginning May 19, 2020, a package for CM services was advertised as a “price and other factors” solicitation, with price weighted as 40% and all non-price factors weighted as 60% of the final combined score. He said that, following the competitive procurement process, the highest ranked firm was Greyhawk North America, LLC (Greyhawk), with a price in the amount of \$677,400 for the Project. He added that Greyhawk has confirmed that its price proposal is inclusive of all scope elements contained in the contract documents. He noted that management recommends award of the project to Greyhawk. He said that funding for this engagement is available within the project budget consistent with the final project charter approved by the Board.

A resolution pertaining to this matter was provided to the Board for review in advance of the meeting. Upon motion duly made by Mr. Piaia and seconded by Mr. Kanef, the construction management services award for the Bridgeton HS emergent project was approved with the Board’s unanimous vote in favor of *Resolution 6a*.

Mr. Vargas said that in Executive Session, the Committee also will be presenting a proposed settlement of litigation involving the Elizabeth School No. 21 and a contract matter involving the Orange Cleveland Street ES project.

Public Comments

Mr. Nixon then opened the Public Comments portion of the meeting. No member of the public stepped forward to address the Board.

Mr. Nixon then announced that the Board would be adjourning into Executive Session. Ms. Kelly announced that the Board will adjourn into Executive Session to discuss a proposed settlement of cost recovery litigation relating to the Elizabeth No. 21 ES and the proposed sub-lease of the Authority’s office space at 375 McCarter Highway in Newark. She added that the Board will vote on these matters upon its return to Open Session. She said that the Board will

also be discussing a contract matter relating to the Orange Cleveland Street ES project. She asked that the Chairman present ***Resolution 9***.

Upon motion duly made by Mr. Maloney and seconded by Mr. Vargas, the Board resolved to adjourn the meeting into Executive Session to discuss the matters so described with its unanimous vote in favor of ***Resolution 9***.

Following discussion in Executive Session, the Board returned to Open Session.

Mr. Vargas announced that in Executive Session, the Board had discussed the SRC's recommendation that the Board approve the proposed settlement of cost recovery litigation in connection with the Elizabeth No. 21 (Victor Mravlag) ES project.

A resolution pertaining to this matter was provided to the Board for review in advance of the meeting. Upon motion duly made by Ms. Lemelle and seconded by Mr. Piaia, the Committee's recommendation in this matter was approved by the Board with its unanimous vote in favor of ***Resolution A1***.

Mr. Vargas announced that in Executive Session, the Board had discussed the Real Estate Committee's recommendation that the Board approve an Amendment to its May 6, 2020 authorization relating to the SDA's Newark Office Space Sublease.

A resolution pertaining to this matter was provided to the Board for review in advance of the meeting. Upon motion duly made by Mr. Piaia and seconded by Mr. Kanef, the Committee's recommendation in this matter was approved by the Board with its unanimous vote in favor of ***Resolution A2***.

Adjournment

There being no further business to come before the Board, upon motion by the Chairman and with unanimous consent, the meeting was adjourned.

Certification: The foregoing represents a true and complete summary of the actions taken by the Board of the New Jersey Schools Development Authority at its August 5, 2020 meeting.

/s/ Jane F. Kelly
Assistant Secretary

Resolution—3a./3b.**Approval of Minutes**

WHEREAS, the By-Laws provide that the minutes of actions taken at meetings of the New Jersey Schools Development Authority be approved by the Authority's Board of Directors; and

WHEREAS, pursuant to Section 3(k) of P.L. 2007, Chapter 137, the minutes of the August 5, 2020 Board meeting of the New Jersey Schools Development Authority, for the Open and Executive Sessions were forwarded to the Governor on August 5, 2020.

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the New Jersey Schools Development Authority's August 5, 2020 Open and Executive Session meetings are hereby approved.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Dated: September 2, 2020

AUTHORITY MATTERS

CEO REPORT

CHAIRMAN'S REPORT

**REPORT AND RECOMMENDATIONS OF THE AUDIT COMMITTEE (CHAIRMAN'S
REPORT)**

**REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE
(CHAIRMAN'S REPORT)**

**CHANGE ORDER NO. 23 - TERMINAL CONSTRUCTION CORPORATION -
TRENTON CENTRAL HIGH SCHOOL**



32 EAST FRONT STREET
P.O. BOX 991
TRENTON, NJ 08625-0991
609-858-5325

MEMORANDUM

TO: Member of the Authority

FROM: Andrew Oakley
Program Director, Construction Operations

DATE: September 2, 2020

SUBJECT: Change Order Number 23 – Terminal Construction Corporation

COMPANY NAME:	Terminal Construction Corporation
DISTRICT:	Trenton Public Schools
CM:	CBRE Heery, Inc.
SCHOOL NAME:	Trenton Central High School
CONTRACT NO.:	WT-0022-B01
CHANGE ORDER NO:	23
REASON:	Owner Initiated
AMOUNT:	\$0.00
CONTRACT STATUS:	98.6% Paid to date against the Current Total Contract Value
ORIGINAL OCCUPANCY DATE:	September 9, 2019
ANTICIPATED OCCUPANCY DATE:	September 9, 2019

INTRODUCTION

I am writing to recommend approval by the Members of the Authority for Change Order Number 23 (CO 23) in the amount of \$0.00 to reallocate \$535,431.76 of unused, remaining funds within the GMP Reserve Allowance.

Pursuant to the NJSDA Operating Authority adopted by the Board on December 1, 2010, as amended March 7, 2012, a change order which singularly exceeds \$500,000.00 or singularly or in the aggregate is greater than 10% of the contract value requires approval by the Members of the Authority. While the value of this this change order is \$0.00, the value of allowance funds being reallocated exceeds \$500,000.00. Therefore, in keeping with the spirit of the Operating Authority, we are seeking Board approval for this change order.

BACKGROUND

The new Trenton Central High School (TCHS) is an approximately 374,000 square-foot School built to educate 1,850 students in grades ten through twelve in the Trenton Public School District. On March 2, 2016, the Members of the Authority approved the Final Project Charter and the Award of a Design-Build Construction Contract to Terminal Construction Corporation (TCC) in the amount of \$115,950,000.00.

Members of the Authority
Change Order Number 23
Trenton – Trenton Central High School
September 2, 2020
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TCC was issued a Notice-To-Proceed on April 8, 2016 for the design and construction of the new TCHS Project. The new TCHS was completed and opened to students in September 2019.

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REASON FOR CHANGE ORDER

CO 23 in the amount of \$0.00 is to reallocate \$535,431.76 of unused, remaining funds within the GMP Reserve Allowance, reallocating those funds from three (3) scope categories to three (3) different scope categories. The reallocation will move remaining GMP Reserve Allowance funds from the Subsurface Conditions Allowance (A4), the Landscaping Planting Materials Allowance (A7) and the Building Enhancement Acoustical Allowance (A8) to the New Construction Allowance (A1), the Emergency Responder System Allowance (A3) and the Salvaged Items Allowance (A6). The action will reallocate funds from scope categories where such funds are no longer needed to other project scope categories where work was performed in excess of prior Allowance funding..

Reallocating funds within the overall GMP Reserve Allowance is our recommended alternative to issuance of separate Change Orders, each of which would unnecessarily, though contractually, add bond and insurance costs proportionate to the Change Orders' value, costs which were already included when the contract was executed. By reallocating the unused Allowance money, NJSDA avoids the unnecessary duplication of bond and insurance mark-ups.

This change order will not increase the current, overall GMP Reserve total as it will only re-allocate the unused money from specific, existing allowances within the GMP Reserve to other separate, existing allowances.

The allowance reallocation included in this change order will provide the appropriate funds within existing allowances that are needed to resolve outstanding TCC requests for compensation for work performed, which have been reviewed and determined appropriate by NJSDA staff, inclusive of appropriateness for funding through existing individual GMP Allowances within the contract.

The chart below illustrates how the change order will reallocate the remaining funds in the GMP Reserve Allowance, also demonstrating how this change order does not change the overall GMP Reserve Allowance value.

Members of the Authority
Change Order Number 23
Trenton – Trenton Central High School
September 2, 2020
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GMP Reserve Allowance Number and Description	Original Overall Allowance Value	Adjustments to Allowance Value via Previously Executed COs	Adjustments Resulting from Execution of CO 23	Final Revised Overall Allowance Value via CO 23
1 – New Construction	\$ 1,300,000.00	\$ 0.00	\$ 401,004.02	\$ 1,701,004.02
2 – Fire Pump	\$ 150,000.00	\$ 75,000.00	\$ 0.00	\$ 225,000.00
3 – Emergency Responder System	\$ 150,000.00	\$ 0.00	\$ 20,084.53	\$ 170,084.53
4 – Subsurface Conditions	\$ 200,000.00	\$ 0.00	\$ (85,577.53)	\$ 114,422.47
5 – Tornado Sculpture	\$ 100,000.00	\$ 136,718.38	\$ 0.00	\$ 236,718.38
6 – Salvaged Items	\$ 100,000.00	\$ 0.00	\$ 114,343.21	\$ 214,343.21
7 – Landscape Planting Materials	\$ 150,000.00	\$ 0.00	\$ (8,811.73)	\$ 141,188.27
8 – Building Envelope Acoustical Enhancement	\$ 500,000.00	\$ 0.00	\$ (441,042.50)	\$ 58,957.50
9 – Sunscreen	\$ 350,000.00	\$ 142,718.66	\$ 0.00	\$ 492,718.66

GMP Reserve Totals:	\$3,000,000.00	\$ 354,437.04	\$ 0.00	\$ 3,354,437.04
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SUMMARY OF CHANGE

CO 23, in the amount of \$0.00, is to reallocate \$535,431.76 of unused, remaining funds within the GMP Reserve Allowance.

CALCULATIONS

Original Contract Amount	\$	115,950,000.00
Change Orders to Date (excluding proposed change order)	\$	2,481,644.31
Proposed Change Order Amount (Not To Exceed)	\$	-
Total Change Orders to Date including this Change Order (Total of Line (b.) and Line (c.))	\$	2,481,644.31
Percentage Change to Original Contract (Line (d.) represents a percent of Line (a.))		2.1%
Proposed Adjusted Contract Price (Line (a.) plus Line (d.))	\$	118,431,644.31

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Change Order Number 23
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All documents supporting CO 23 have been reviewed by the associated NJSDA Project Team members. All reviewing NJSDA staff members have determined that CO 23 is reasonable and appropriate.

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RECOMMENDATION

The Members of the Authority are requested to approve the change order detailed above in the amount of \$0.00 for the reallocation of allowance funds within the contract.

In accordance with the Operating Authority adopted by the Board on December 1, 2010, as amended March 7, 2012, any change order which singularly exceeds \$500,000.00 or singularly or when aggregated is greater than 10% of the contract value requires approval by the Members of the Authority. While the value of this this change order is \$0.00, the value of allowance funds being reallocated exceeds \$500,000.00. Therefore, in keeping with the spirit of the Operating Authority, we are seeking Board approval for this change order.

/s/ Andrew Oakley
Andrew Oakley, Program Director, Construction Operations

Reviewed and Recommended by: Thomas Praesel, Deputy Director, Construction Operations
Prepared and Recommended by: Andrea Pasquine, Program Officer, Construction Operations

Resolution—6a.

Approval of Change Order No. 23, Terminal Construction Corporation

COMPANY NAME:	Terminal Construction Corporation
DISTRICT:	Trenton Public Schools
CM:	CBRE Heery, Inc.
SCHOOL NAME:	Trenton Central High School
CONTRACT NO.:	WT-0022-B01
CHANGE ORDER NO:	23
REASON:	Owner Initiated
AMOUNT:	\$0.00
CONTRACT STATUS:	98.6% Paid to date against the Current Total Contract Value
ORIGINAL OCCUPANCY DATE:	September 9, 2019
ANTICIPATED OCCUPANCY DATE:	September 9, 2019

Resolution

WHEREAS, the Operating Authority of the New Jersey Schools Development Authority (SDA or the Authority) provides that a change order that singularly exceeds \$500,000 or singularly or in the aggregate is greater than 10% of the contract value requires approval by the Members of the Authority; and

WHEREAS, the new Trenton Central High School (TCHS) is an approximately 374,000 square-foot facility constructed to educate 1,850 students in grades ten through twelve; and

WHEREAS, on March 2, 2016, the SDA Board approved a final charter and the award of a design-build construction contract to Terminal Construction Corporation (Terminal) in the amount of \$115,950,000.00 for the TCHS Project (Project); and

WHEREAS, Terminal was issued a notice-to-proceed on April 8, 2016 for the design and construction of the Project and the new TCHS was completed and opened to students in September 2019; and

WHEREAS, Change Order No. 23 in the amount of \$0.00 would reallocate \$535,431.76 of unused, remaining funds within the guaranteed maximum price (GMP) Reserve Allowance from three (3) scope categories where such funds are no longer needed to three (3) different scope categories where work was performed in excess of prior allowance funding; and

WHEREAS, as fully described in the memorandum presented to the Board on this date, reallocating funds within the overall GMP Reserve Allowance is management's proposed recommended alternative to issuance of separate change orders, thereby avoiding the unnecessary duplication of bond and insurance mark-ups; and

WHEREAS, Change Order No. 23 will not increase the current, overall GMP Reserve total as it will only re-allocate the unused money from specific, existing allowances within the GMP Reserve to other separate, existing allowances; and

WHEREAS, the allowance reallocation included in Change Order No. 23 will provide the appropriate funds within existing allowances that are needed to resolve outstanding Terminal requests for compensation for work performed; and

WHEREAS, Terminal's requests for compensation, have been reviewed by SDA staff and determined appropriate; and

WHEREAS, all documents supporting Change Order No. 23 have been reviewed by the associated SDA Project Team members and all staff members have determined that this change order is reasonable and appropriate; and

WHEREAS, while the value of this Change Order No. 23 is \$0.00, the value of allowance funds being reallocated exceeds \$500,000.00 and, therefore, in keeping with the spirit of the Operating Authority and to ensure transparency, management is seeking Board approval for this change order.

NOW, THEREFORE, BE IT RESOLVED, that, for the reasons set forth herein and in keeping with the spirit of the Operating Authority, the Members of the Authority hereby authorize and approve the change order detailed in the memorandum presented to the Board on this date in the amount of \$0.00 for the reallocation of allowance funds within the contract.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10-day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum, Terminal Construction Corporation, Contract No. WT-0022-B01, Change Order No. 23, Trenton Central High School, Trenton School District, dated September 2, 2020

Dated: September 2, 2020

MONTHLY REPORTS
(For Informational Purposes)

ACTIVE PROJECTS STATUS REPORT



STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY

MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director

DATE: September 2, 2020

SUBJECT: Active Project Status Report
(For Informational Purposes Only)

The 1st section of the report includes an Activities Summary of projects identified for advancement in the Authority's Capital Plans.

The 2nd part of the report displays project completion milestones for all other active major capital projects and emergent projects for which a contract for construction has been awarded.



2011 & 2012 Portfolio Projects Activities Summary
as of 8/18/20

2011 Portfolio Projects - sorted by District

1

District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Bridgeton	Buckshutem ES	K-8	581	645	\$23.3	Kit of Parts/ Design-Build	School occupied Sep. 2016. (Bock)	5/31/13
Bridgeton	Quarter Mile Lane ES	PK-8	731	795	\$39.0	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Bock)	5/31/13
Elizabeth	Frank J. Cicarell Academy (Academic HS)	9-12	1,091	1,284	\$64.1	Existing Design	School occupied Sep. 2016. (Patock)	12/8/11 7/11/12
Jersey City	Patricia M. Noonan ES (ES 3)	PK-5	778	848	\$54.0	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Dobco, Inc.)	6/25/12 2/25/13
Jersey City	Dr. Maya Angelou PS #20	K-5	628	698	\$49.3	Existing Design	School occupied Sep. 2016. (Dobco, Inc.)	4/17/12 3/6/13
Long Branch	Catrambone ES	PK-5	794	867	\$40.0	Existing Design	School occupied Sep. 2014. (Terminal Construction)	12/20/11
New Brunswick	Redshaw ES	PK-5	906	990	\$51.2	Kit of Parts/ Design-Build	School occupied Jan. 2015. (Hall Construction)	5/29/12
Newark	Oliver St. ES	PK-8	848	932	\$73.6	Kit of Parts/ Design-Build	School occupied May 2016. (Epic Management)	6/27/12 11/29/12
Paterson	Dr. Hani Awadallah ES (Marshall St. ES)	K-8	650	722	\$55.2	Existing Design	School occupied Sep. 2016. (Dobco, Inc.)	6/13/12 2/12/13
Paterson	PS 16	PK-8	641	705	\$62.4	Kit of Parts/ Design-Build	School occupied Sep. 2016. (Hall Construction)	3/27/12 8/28/13
West New York	Harry L. Bain PS 6	PK-6	736	814	\$16.8	Design-Bid-Build	School occupied Sep. 2017. (Paul Otto)	2/27/12 12/29/15

***PLEASE NOTE** - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.
NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.
 Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

7



2011 & 2012 Portfolio Projects Activities Summary
as of 8/18/20

2012 Portfolio Projects - sorted by District		1						
District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Gloucester City	Elementary/Middle School	4-8	687	763	\$65.3	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Terminal)	3/4/14
Keansburg	Caruso ES	K-4	758	842	\$50.9	Kit of Parts/ Design-Build	School occupied Sep. 2016. (Hall Construction)	10/20/11 6/27/13
Keansburg	Port Monmouth Road School	PK	318	318	\$28.4	Design-Bid-Build	Award for D-B approved Nov. 2019 Board. (Niram)	6/24/19
New Brunswick	Robeson ES	PK-5	823	893	\$48.5	Kit of Parts/ Design-Build	School occupied Sep. 2018. (Hall Construction)	4/22/15
Newark	Elliot Street ES	PK-8	848	932	\$46.7	Kit of Parts/ Design-Build	School occupied Jan. 2016. (Hall Construction)	12/27/12
Newark	South Street ES	PK-8	597	657	\$69.9	Kit of Parts/ Design-Build	School occupied Sep. 2018. (Bock)	6/28/13 6/29/15
Passaic	Dayton Ave. Campus	PK-8	2,760	3,020	\$240.9	Kit of Parts/ Design-Build	Award for D-B approved Nov. 2017 Board. (Terminal)	6/13/17
Phillipsburg	High School	9-12	1,846	2,172	\$127.5	Existing Design	School occupied Sep. 2016. (Epic Management)	9/27/12
West New York	Memorial HS	9-12	1,859	2,194	\$16.0	Alternative Delivery (acquisition) & Renovation	Acquisition of Existing St. Joseph's HS complete. Renovation work delegated to District via Grant.	n/a

***PLEASE NOTE** - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.
NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.
 Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

7



2011 & 2012 Portfolio Projects Activities Summary

as of 8/18/20

2012 Portfolio Projects (Educational Priority that require further conversations with District & 2013 Amended Projects) - sorted by District

1								
District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
East Orange	Sheila Y. Oliver Academy (GW Carver ES)	PK-5	470	512	\$41.2	Kit of Parts/ Design-Build	Award for D-B approved Jun. 2017 Board. (Dobco)	4/26/16 1/20/17
Elizabeth	New ES @ Halloran PS #22 ES Site	2-8	860	956	\$55.3	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Torcon)	6/9/14
Garfield	James Madison ES	K-5	275	305	\$29.7	Existing Design	School occupied Sep. 2018. (Brockwell & Carrington)	2/19/14 6/30/15
Harrison	New ES	PK - 1	392	432	\$36.1	Kit of Parts/ Design-Build	Award for D-B approved Nov. 2016 Board. (Brockwell and Carrington)	11/10/15 7/13/16
Irvington	Madison Avenue ES	PK-5	463	504	\$38.6	Kit of Parts/ Design-Build	School occupied Sep. 2019. (Bock)	11/19/15 8/16/16
Millville	Senior HS Addition/Renovation	HS	2,026	2,384	\$137.5	Design-Build	Award for D-B approved Apr. 2017 Board. (Hall Construction)	9/30/16
Passaic	Sonia Sotomayor ES (New ES @ Leonard Place)	K-5	628	698	\$55.9	Kit of Parts/ Design-Build	School occupied Sep. 2019. (Dobco, Inc.)	8/13/15
Paterson	New MS @ Union Ave.	6-8	996	1107	\$113.9	Design-Build	Award for D-B approved Sep. 2018 Board. (Epic Management)	3/2/17 4/26/18
Pemberton	Denbo-Crichton ES	PK-5	846	930	\$58.7	Design-Build	Award for D-B approved Jan. 2018 Board. (Bock)	3/1/17 9/13/17
Perth Amboy	High School	HS	2,800	3,295	\$283.8	Design-Build	Award for D-B approved Nov. 2019 Board. (Terminal)	3/26/19
Perth Amboy	Rose M. Lopez ES (Seaman Avenue ES)	K-5	724	804	\$56.4	Kit of Parts/ Design-Build	School occupied Sep. 2019. (Epic Management).	2/3/16
Plainfield	New Woodland ES	K-5	756	840	\$59.4	Kit of Parts/ Design-Build	Award for D-B approved Feb. 2020 Board. (Epic Management)	5/23/18 8/29/19
Union City	New Grade 7 to 9 School	7-9	756	840	\$75.5	Kit of Parts/ Design-Build	Revised Preliminary Charter approved Dec. 2019 Board.	TBD
Vineland	Lincoln Ave. MS (New MS)	6-8	562	624	\$49.8	Kit of Parts/ Design-Build	School occupied Sep. 2018. (Bock).	9/24/15

*PLEASE NOTE - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.
 NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.
 Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

7



2011 & 2012 Portfolio Projects Activities Summary
as of 8/18/20

2012 Portfolio Projects (Facilities Deficiencies) - sorted by District

1								
District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Camden	High School	9-12	1,244	1,468	\$132.6	Design-Build	Award for D-B approved Aug. 2018 Board. (Bock)	6/9/17 3/23/18
Hoboken	Demarest ES	ES	TBD	TBD	TBD	Design-Bid-Build	Pre-Design Services ongoing.	TBD
Orange	Cleveland St. ES	PK-6	316	348	\$33.2	Design-Bid-Build	Award for GC approved Mar. 2019 Board. (Brockwell & Carrington)	9/10/18 11/14/18
Orange	High School	9-12	1,440	1,694	\$51.9	Design-Bid-Build	Award for GC approved Mar. 2019 Board. (Terminal)	10/12/18
Trenton	Central HS	10-12	1,850	2,176	\$155.4	Design-Build	School occupied Sep. 2019. (Terminal)	12/19/14 9/29/15

***PLEASE NOTE** - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.
NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.
 Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

7



Active Project Status Report Status as of 8/1/2020

Major Capital Projects - With Contract for Building Construction Awarded

#	District	Project Name	Project Scope	Project Status	Substantial Completion	Status Substantial Completion	School Opening	Status of School Opening	Total Estimated Project Cost
1	Camden	New Camden High School	New Construction	Construction	3Q 2021	On-target	Sep-21	On-target	\$ 132,569,255
2	City of Orange	Cleveland Street ES	Addition/Renovation	Construction	3Q 2021	On-target	Sep-21	On-target	\$ 33,243,608
3	City of Orange	Orange High School	Addition/Renovation	Construction	2Q 2022	On-target	Phased	On-target	\$ 51,931,218
4	East Orange	New GW Carver ES	New Construction	Construction	3Q 2020	On-target	Sep-20	On-target	\$ 41,179,670
5	Harrison	New Elementary School	New Construction	Construction	3Q 2020	On-target	Sep-20	On-target	\$ 36,115,640
6	Keansburg	Port Monmouth Road School	Addition/Renovation	Constructability Review	2Q 2022	On-target	Sep-22	On-target	\$ 28,440,130
7	Millville	Millville Senior High School	Addition/Renovation	Construction	3Q 2022	On-target	Phased	On-target	\$ 137,503,832
8	Passaic City	New Dayton Avenue Educational Campus	New Construction	Construction	2Q 2022	On-target	Sep-22	On-target	\$ 240,923,270
9	Paterson	New Union Ave MS	New Construction	Construction	2Q 2021	On-target	Sep-21	On-target	\$ 113,902,274
10	Pemberton	New Denbo ES	New Construction	Construction	1Q 2021	On-target	Sep-20	On-target	\$ 58,703,414
11	Perth Amboy	New High School	New Construction	Design-Build Design Phase	2Q 2024	On-target	Sep-24	On-target	\$ 283,830,000
12	Plainfield	New Woodland ES	New Construction	Design-Build Design Phase	3Q 2022	On-target	Sep-22	On-target	\$ 59,440,000

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**Active Project Status Report
Status as of 8/1/2020**

Emergent Projects - With Contract for Construction Awarded

#	District	Project Name	Project Scope	Project Phase	Substantial Completion	Status Substantial Completion	Final Completion	Status of Final Completion	Total Estimated Project Cost
1	Camden	Hatch MS (New Camden HS Temporary Space)	Roof Repairs	Construction	3Q 2020	Achieved	3Q 2020	On-Target	\$ 480,049
2	Newark	Lafayette Street School	Exterior Doors & Roofing	Construction	2Q 2020	Achieved	3Q 2020	On-Target	\$ 658,129

PROJECT CLOSEOUT STATUS REPORT



STATE OF NEW JERSEY

SCHOOLS DEVELOPMENT AUTHORITY

32 EAST FRONT STREET
P.O. BOX 991
TRENTON, NJ 08625-0991
609-858-5395

To: Members of the Authority
From: /s/ Ayisha Cooper, Vendor Services Analyst
Date: September 2, 2020
Subject: Project Close-Out Status Report

7

The attached report provides a status of the following:

- All SDA managed Capital Plan projects which have achieved school occupancy but have not yet been contractually and administratively closed
- All SDA managed Emergent projects which are either (1) currently active, or (2) complete yet have not been contractually and administratively closed
- Projects which have achieved project transfer to the district yet have outstanding open contracts
- A running total of all school facilities projects, health and safety contracts, and suspended design contracts which have been closed

Projects closed since the last report will appear highlighted.



PROJECT STATUS REPORT - As of August 1, 2020

Year of Occupancy	DOE #	School	Disposition	Project Transfer Date	Outstanding Issues Preventing Complete Close-out
Bridgeton					
2016	0540-050-13-0ACN	Buckshutem Road Elementary School			
2017	0540-100-13-0ACO	Quarter Mile Lane Elementary School			
Burlington City					
2007	0600-020-01-0957	New High School	Project Transferred	12/29/11	Open contract(s)
Camden					
2009	0680-350-01-0938	HB Wilson Elementary School	Project Transferred	04/14/10	Open contract(s)
Egg Harbor City					
2010	1300-X01-04-0ADY	New Middle School	Project Transferred	01/01/12	Open contract(s)
Egg Harbor Township					
2011	1310-005-04-0AEB	Egg Harbor Township High School			
Elizabeth					
2017	1320-N20-13-0AEG	Halloran Elementary School	Project Transferred	06/12/18	Open contract(s)
2016	1320-X07-01-0867	Frank J. Cicarell Academy (New Academic HS)	Project Transferred	07/18/19	Open contract(s)
2013	1320-240-03-0339	Victor Mravlag Elementary School # 21	Project Transferred	08/27/19	Open contract(s) - Legal matter pending
Garfield					
2018	1700-205-03-0315	James Madison Elementary School #10			
Gloucester City					
Legacy	1770-160-01-0245	Cold Springs Elementary School	Project Transferred	06/05/09	Open contract(s)
2017	1770-N01-03-0188	Gloucester City Middle School	Project Transferred	04/17/18	Open contract(s)
Irvington					
2019	2330-120-03-0755	Madison Avenue Elementary School			
Jersey City					
Legacy	2390-N01-99-0227	New Elementary School #3 (Frank R. Conwell ES #3)	Project Transferred	12/19/15	Open contract(s) - Legal matter pending
Legacy	2390-N02-99-0228	Jersey City Middle School # 4 (Frank R. Conwell MS #4)	Project Transferred	12/19/15	Open contract(s) - Legal matter pending
2016	2390-190-01-0581	New Public School #20	Project Transferred	08/11/17	Open contract(s)
2017	2390-X03-01-0587	Patricia M. Noonan ES (New PS #3)	Project Transferred	12/14/17	Open contract(s)
2007	2390-N03-99-0147	Heights Middle School #7			

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PROJECT STATUS REPORT - As of August 1, 2020					
Year of Occupancy	DOE #	School	Disposition	Project Transfer Date	Outstanding Issues Preventing Complete Close-out
Keansburg					
2016	2400-E01-02-0116	New Caruso Elementary School	Project Transferred	08/13/18	Open contract(s)
Newark					
Legacy	3570-X01-01-0617	Science Park	Project Transferred	05/03/13	Open contract(s)
2010	3570-X07-01-0693	Speedway Elementary School	Project Transferred	10/21/15	Open contract(s)
2016	3570-590-02-0315	Oliver Street Elementary School	Project Transferred	05/18/17	Open contract(s)
2018	3570-640-02-0311	South Street ES			
Passaic					
2015	3970-X01-01-X760	New Henry Street Elementary School			
2019	3970-N11-07-0DAY	Leonard Place Elementary School			
Paterson					
2016	4010-N01-02-0169	Dr. Hami Awadallah School (New Marshall Street ES)	Project Transferred	03/15/18	Open Contract(s)
2008	4010 -S01-02-0101	International High School			
Pemberton					
2011	4050-E01-02-0082	Pemberton Early Childhood Education Center	Project Transferred	02/01/13	Open contract(s)
Perth Amboy					
2019	4090-N01-98-0325	Seaman Avenue Elementary School			
Phillipsburg					
2016	4100-X01-99-0464	New High School	Project Transferred	06/07/18	Open contract(s)
Trenton					
2019	5210-050-13-0AEH	Trenton Central High School			
Vineland					
2018	5390-N02-02-0245	Lincoln Avenue Middle School			
West New York					
2009	5670-065-01-0559	Elementary School #2	Project Transferred	05/14/13	Open contract(s)
Capital and Demonstration Projects Totals					
Total Capital and Demonstration Projects			155		
Closed Capital and Demonstration Projects			121		
Capital and Demonstration Projects Not Closed			34		
Capital and Demonstration Projects Not Closed, Project Transferred			20		
Legal Matter			3		
Miscellaneous			17		

PROJECT STATUS REPORT - As of August 1, 2020					
Year of Occupancy	DOE #	School	Disposition	Project Transfer Date	Outstanding Issues Preventing Complete Close-out
Emergent Projects					
Camden					
	0680-170-12-0ACF	Cramer Elementary School			
Irvington					
	2330-090-12-0ACT	Chancellor Avenue Elementary School	Closed		
Newark					
	3570-301-17-0AES	Marin - HVAC			
	3570-415-17-0AER	Dr. E. Alma Flagg E.S. - Doors and Roofing			
	3570-460-17-0AEZ	Hawkins ES - Chimney Repairs			
	3570-480-17-0AET	Lafayette - Doors and Roofing			
	3570-750-17-0BBC	Wilson School Annex - Chimney			
Paterson					
	4010-N02-12-0ABX	Roberto Clemente ES			
Plainfield					
	4160-050-17-0BBD	Plainfield High School			
Vineland					
	5390-050-12-0ACK	Vineland High School South			
Emergent Project Totals					
Total Emergent Projects			79		
Emergent Projects Closed			70		
Emergent Projects Not Closed			9		
Emergent Projects Not Closed but Transferred			0		
Health and Safety Contract Totals					
Total Contracts			399		
# of Contracts Closed			394		
# of Open Contracts			5		
Open Design Contracts					
Total Contracts			109		
# of Contracts Closed			98		
# of Open Contracts			11		

PROJECT STATUS REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director – Program Operations

DATE: September 2, 2020

SUBJECT: Executive Summary – Monthly Project Status Reports

MONTHLY PROJECT STATUS REPORT

Projects that have Expended 75% or More of Board Approved Contingency:

No activity during the reporting period

Projects Greater than 90 Days Behind Schedule:

No activity during the reporting period

Revisions to Project Charters:

No activity during the reporting period



Projects that have Expended 75% or More of Board Approved Contingency

Reporting Period: January 2008 to July 2020

District	Project	Board Approved Project Charter Contingency	Contingency Expended/Committed	Contingency Remaining ¹	% of Contingency Expended/Committed	Project Completion %	Cause(s)	Current Status
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In Construction

NO DATA TO REPORT

Substantially Complete & Building Occupied

Please refer to the Project Close-Out Activity Report for status of close-out activities

Newark	Speedway Avenue E.S.	\$1,826,000	\$1,754,119	\$71,881	96.1%	99%	1. Removal of unforeseen impacted materials	Project complete and building occupied. Project close-out pending resolution of open contracts.
New Brunswick	Paul Robeson Community ES	\$1,599,650	\$2,180,000	\$0	100.0%	99%	Unforeseen structural repairs. On Oct. 4, 2017 Change Order No. 1 for the value of \$2,180,000 was approved by the Member to address unforeseen structural repairs to the existing Robeson ES which served to fully exhaust the project contingency.	Project complete and building occupied. Project close-out pending resolution of open contracts.
West New York	West New York P.S. #2	\$2,708,883	\$2,708,883	\$0	100.0%	99%	1. Unforeseen site foundation issues	Project complete and building occupied. Project close-out pending resolution of open contracts.

¹ Does not include expended contingency or contingency funds allocated for change orders, amendments



Projects Greater than 90 Days Behind Schedule or with Occupancy Date in Jeopardy

Reporting Period: July 2020

#	Event Date	District	Project	Board Approved Project Charter SubComp Date	Current Contract SubComp Date	Forecasted Contract SubComp Date	# of Days Behind Schedule	Cause(s)	Current Status
No Activity During the Reporting Period									



Revisions to Project Charters

Reporting Period: July 2020

#	District	Project	Financial & Schedule Impacts	Additional Funds Approved	Additional Funds as % of Total Project Budget	Operating Authority Approval Requirement	Description of Revision
No Activity During the Reporting Period							

CONTRACTS EXECUTED REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director, Program Operations

DATE: September 2, 2020

SUBJECT: Contracts Executed Report and Amendments & Change Orders Report
(For Informational Purposes Only)

Contracts Executed Report

This report contains the activity of Contracts executed during the period July 1 through July 31, 2020.

Noteworthy Items during the reporting period:

- Execution of 1 Construction Management Contract for Plainfield New Woodland Elementary School – Cambridge Construction Management – \$1,541,484

Amendments & Change Orders Report

This report contains the activity of Amendments and Change Orders executed during the period July 1 through July 31, 2020.

Noteworthy Items during the reporting period:

- No Professional Services Amendments were executed during the reporting period.
- 1 Board Approved Construction Services Change Order totaling a credit of \$105k was executed during the reporting period.

Report of change orders less than \$10,000 yet requiring Board Approval

In accordance with the Operating Authority adopted by the Members on December 1, 2010 as amended on March 7, 2012, the Members are to be provided a report of any change order which received delegated approval by the CEO due to the fact that they are valued at less than \$10,000 yet require Board approval due the total change orders exceeding 10% of the contract value.

- No Activity to Report



Contracts Executed Report

Reporting Period: 7/1/2020 through: 7/31/2020

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE
Part 1. Professional Services										
Others										
Plainfield	New K-5 Elementary School	New	ConstrMgmt	ET-0100-M01	Cambridge Construction Management, Inc.	WS	\$1,541,484	7/23/2020	-	
Others										
Part 1. Professional Services										
							\$1,541,484			

7



Contracts Executed Report

Reporting Period: 7/1/2020 through: 7/31/2020

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE	
Part 4. Other Contracts & Services											
Others											
Harrison	Harrison Kennedy E.S.	New	FFE	HU-0027-F02	H&H Interiors, Inc.		\$12,421	7/22/2020	-		
Harrison	Harrison Kennedy E.S.	New	FFE	HU-0027-K17	Washington Computer Services		\$33,770	7/30/2020	-		
Others											
Part 4. Other Contracts & Services							\$46,191				
							Total Contract Award				
Grand Totals - Professional and Construction Services Combined							\$1,587,675	Total Contracts Awarded			
								3			

** Contracts less than \$10,000 are not displayed

Project Types Legend

HS Health & Safety
 New New Constuction
 Add Addition
 RenoAdd Addition & Renovation
 Reno Renovation

Contract Types Legend

Aquisition Property Acquisition Related Costs
 Appraisal Appraisal, Appraisal Review, NRE
 Construction Construction
 Design Design or Site Investigation
 DB Design-Build
 E-Rate E-Rate
 FFE Furniture, Fixtures, and Equipment
 General General Program Cost
 Legal Legal
 Material Material Supply
 ProjectMgmt Project Management Firm
 PreDevelopment Predevelopment or Demolition
 Relocation Relocation Services
 SiteInvstgtn Site Investigation
 Testing Testing
 Title Title Services
 Utilities Utilities Services

MWSBE CERTIFICATIONS

M = Minority Business Enterprise
 W = Women Business Enterprise
 S = Small Business Enterprise



Amendments & Change Orders Report

Reporting Period: 7/1/2020 through: 7/31/2020

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	
Construction Services														
Contractor														
Bridgeton	Buckshutem Road E.S. - G. Foster ECC	ST-0044-C01	10/23/2019	1	T.N. Ward Company	7/30/2020	\$482,065	\$0	(\$104,902)	Y	6/3/2020	\$377,163	-21.76%	
Contractor														
Construction Services														
									(\$104,902)					

Total Change Order Summary
(\$104,902)

Total Change Orders
1

Grand Totals

Column Description Legend

CO Execution Date	Date the Change Order was entered into the SIMS system
Revised Contract Amount	Current value of the contract (excluding additional assignments) including current change order

CONTRACT TERMINATIONS REPORT *(no activity)*

SETTLEMENT CLAIMS *(no activity)*

DIVERSITY AND WORKFORCE PARTICIPATION REPORT



MEMORANDUM

7

TO: Members of the Authority

FROM: Karon L. Simmonds, Director, Risk Management

DATE: September 2, 2020

SUBJECT: Diversity and Workforce Participation Monthly Update for June 2020

The Risk Management staff continues to participate at mandatory pre-bid and pre-construction meetings to instruct and inform bidders regarding SDA's Small Business Enterprise (SBE) and Workforce goals, policies and procedures, including:

- SBE subcontracting goal of 25% of all contracts
- County workforce goals for minorities and females
- Local county workforce goals for minorities and females
- Detailed process procedures to monitor and track the progress made toward these goals throughout the life cycle of each project

At these meetings, vendors are strongly encouraged to identify and hire minority-owned and women-owned firms, as well as locally-based enterprises, for diverse business participation on all school building projects. Additional outreach strategies are discussed and utilized.

SMALL BUSINESS ENTERPRISE ATTAINMENT

The SDA regularly exceeds the State-mandated 25% SBE goal. The total SDA contract dollars awarded through June 30, 2020 was \$20,613,244.00. The figures below demonstrate compliance with this requirement.

Diversity Breakdown

The total contract dollars awarded to all SBE contractors was \$4,905,861 including minorities, women and veterans). This represents 23.80% of all SDA contracts.

Type of Business Enterprise	Contract Amount	% of Total SDA Contracts
Small Business Enterprises	\$ 4,242,003	20.58%
Small/ Minority Business Enterprises	\$ -0-	0.00%
Small/Women Business Enterprises	\$ 523,858	2.54%
Small/Veteran Owned Business Enterprises	\$ 140,000	0.68%
Small/Minority/Women Business Enterprises	\$ -0-	0.00%
TOTAL DIVERSITY CONTRACTS	\$ 4,905,861	23.80

Members of the Authority
 Diversity and Workforce Participation Monthly Update for June 2020
 September 2, 2020
 Page 2 of 3

WORKFORCE PARTICIPATION

For the month of June 2020, there was a contractor workforce of 1,093 on SDA projects. This represents a total of 95,875 contractor workforce hours as follows:

Contractor Workforce Breakdown (All Trades/Districts/Counties)			
Ethnicity	Total Workforce	Total Workforce Hours	Workforce Hours Percentage
Black	123	11,855	12.37%
Hispanic	179	15,686	16.36%
American Indian	8	606	0.63%
Asian	2	104	0.11%
Total Minority Participation	312	28,251	29.47%
Total Non-Minority Participation	781	67,624	70.53%
Total Contractor Workforce	1,093	95,875	100.00%

There was a contractor workforce of 426,243 total workforce hours and 6,895 total female workforce hours on SDA projects for the period of January 1, 2020 through June 30, 2020. The following table highlights the *Local County Contractor Workforce* participation for this period:

Local County Contractor Workforce Participation	Workforce Hours	Percentage
*Total Workforce Hours	426,243	100.00%
*Total Local County Workforce Hours	33,051	7.75%
Total Local County Non-Minority Workforce Hours	13,455	3.16%
Total Local County Female Workforce Hours	0	0.00%
Total Local County Minority Workforce Hours	19,596	4.60%
**Local County Workforce Hours by Ethnicity:		
Black	12,874	3.02%
Hispanic	6,722	1.58%
American Indian	0	0.00%
Asian	0	0.00%

*Total workforce and total local county workforce represent all laborers including females.

**Minority breakdown represents Black, Hispanic, American Indian, and Asian laborers. Minority female laborers are captured as female laborers only and are not included in the minority breakdown.

Members of the Authority
 Diversity and Workforce Participation Monthly Update for June 2020
 September 2, 2020
 Page 3 of 3

The following table represents contractor minority and female workforce for all SDA active Capital Projects and all active and completed Emergent Projects for the period of January 1, 2020 through June 30, 2020.

SDA Managed Project	Total Workforce Hours	Minority Workforce Hours & Percentage		Local County Workforce Hours & Percentage	
Camden HS	86,613	26,060	30.09%	8,651	9.99%
GW Carver ES	3,030	417	13.76%	138	4.55%
Harrison ES	36,650	9,636	26.29%	0	0.00%
Millville HS	87,391	25,843	29.57%	12,161	13.92%
Dayton Ave Campus	139,508	47,208	33.84%	5,640	4.04%
Union Ave MS	19,609	2,843	14.50%	3,254	16.59%
Denbo-Crichton ES	30,184	3,801	12.59%	1,163	3.85%
Cleveland ES	2,957	841	28.44%	0	0.00%
Orange HS	18,832	6,923	36.76%	1,988	10.56%
Emergent Projects	462	150	32.47%	0	0.00%

Prepared by: Charlotte Brooks
 Zaida Olszak

REGULAR OPERATING DISTRICTS (RODs) ACTIVITY REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director, Program Operations

DATE: September 2, 2020

SUBJECT: Regular Operating District Grant Activity Report
(For Informational Purposes Only)

This report summarizes the Regular Operating District Grant activity from inception to date and for the month of July 2020. Also included is a detailed list of grants executed and grants offered during the reporting period.

Monthly Update:

- No grants were offered during the reporting period.
- No grants were executed during the reporting period.
- 12 grants impacting 7 districts were closed out during the reporting period representing \$5.0M in total project costs and state share of \$2.2M.
- Since inception, over \$2.9B has been disbursed to 524 regular operating districts through the grant program.
- Since inception over \$3.3B in funding has been approved by the Department of Education and offered to regular operating districts through the grant program.



STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY

Monthly Regular Operating District Grant Report - Summary

July 2020

ROD Grant Summary Since Program Inception				
	Offered ¹	Executed	Closed-Out	Active
Districts Impacted	-	524	517	86
Number of Grant Projects	-	5,406	5,091	315
Total Project Cost Estimate	\$ -	\$ 8,945,488,270	\$ 8,626,113,051	\$ 319,375,219
Grant Amount	\$ -	\$ 3,004,780,417	\$ 2,857,736,281	\$ 147,044,136
Amount Disbursed	N/A	\$ 2,930,727,740	\$ 2,857,736,281	\$ 72,991,459

Total Funding Offered to School Districts via Grant Program	\$ 3,342,209,450
Total ROD Grant Funding remaining for new Grant Projects	\$ 81,913,975

1. Includes grants that have been offered to District's but have not yet been executed.

Monthly Activity ROD Grant Summary		
	Executed	Closed-Out
Districts Impacted	-	7
Number of Grant Projects	-	12
Total Project Cost Estimate	\$ -	\$ 5,048,269
Grant Amount	\$ -	\$ 2,160,653
Amount Disbursed	NA	\$ 2,160,653

* Report is inclusive of all Regular Operating Districts grants (including vocational school districts).

** Total Project Cost Estimate and Grant Amount may be adjusted as the projects advance. Grant Amount is capped at the value approved in the DOE Final Eligible Cost Approval.

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NOTIFICATION OF AMENDMENTS TO GOODS AND SERVICES CONTRACTS NOT EXCEEDING \$100,000 OR 10% OF THE CONTRACT VALUE *(no activity)*

COMMUNICATIONS MONTHLY REPORT *(no report)*

MONTHLY FINANCIAL REPORT

MEMORANDUM

TO: Members of the Authority

FROM: Sherman E. Cole, MBA, CPA /s/
Controller

DATE: September 2, 2020

SUBJECT: Monthly Financial Report – July 2020

The Office of the Chief Financial Officer is providing the attached monthly financial report to the Members of the Authority for their information. Included on pages 1 and 2 of this report is a “Financial Summary” of the Authority’s activities for the year. On pages 3 and 4 of the report is a summary of the Authority’s operating expenditures. Page 5 contains a breakdown of the Authority’s headcount information by department. The basic financial statements follow on pages 6 and 7.

Fund Reporting Operating Expenses (Year-to-Date Actual vs. Budget)

For July 2020 year to date, Authority operating expenses, **\$8.8M**, are **\$2.3M** lower than budget for the corresponding period. The variance is primarily related to lower year to date personnel costs, **\$1.2M**, resulting from the Authority having 25 fewer FTEs than budgeted, and lower expenses related to professional & other contracted services, **\$562K**, facilities and general office, **\$269K**, and information systems, **\$219K**.

Fund Reporting Operating Expenses (Year-to-Date Actual vs. Prior Year Actual)

For July 2020 year to date, Authority operating expenses, **\$8.8M**, are **\$2.2M** lower when compared to the corresponding prior year. The variance is mainly attributable to lower personnel costs, **\$1.9M**, resulting from the Authority having on average 36 fewer FTEs as compared to the previous year.

School Facilities Project Expenditures (Year-to-Date Actual vs. Forecast)

For July 2020 year to date, project expenditures, **\$165.8M**, are **\$20.8M** lower than the capital spending forecast for the corresponding period. This variance is primarily the result of lower than forecasted expenditures for grants **\$9.2M**, construction activity **\$8.4M**, and property acquisitions **\$2.2M**.

School Facilities Project Expenditures (Year-to-Date Actual vs. Prior Year Actual)

For July 2020 year to date, project expenditures, **\$165.8M**, are lower by **\$9.0M** when compared to the corresponding prior year. The variance is attributable mainly to decreases in grant activity **\$7.7M** and school furniture & fixtures **\$5.9M**, offset by increases in design services **\$2.8M**, project insurance **\$1.3M**, and construction activity **\$1.2M**.

Members of the Authority
September 2, 2020
Page 2

Other

Since program inception, 87.5% of the funds authorized for the SDA Districts have been disbursed. Additionally, since program inception, 96% of all SDA disbursements relate to school facility projects and 4% relate to operating expense.

The estimated value of active school facilities, capital, emergent and ROD grant projects is approximately \$2B.

Attachment

New Jersey Schools Development Authority
Monthly Financial Report
July 2020
(Unaudited)

New Jersey Schools Development Authority

Overview of Financial Position

July 31, 2020

To: The Audit Committee

From: Sherman E. Cole, Controller

The information contained in this monthly financial report is for the period as of, and for the year-to-date ending, July 31, 2020.

► Overall **Cash and Cash Equivalents** have decreased by \$169.5 million to \$401.4 million, as follows:

■ Receipt of bond and note proceeds (Issued by EDA)	\$ -
■ Investment earnings	2,591,936
■ Miscellaneous revenue	24,500
■ Project costs	(165,840,273)
■ SDA operating expenses	(8,878,053)
■ SDA capital expenditures	(168,362)
■ Deposits (primarily district local shares)	2,765,184
Net Change in Cash	\$ (169,505,068)

► **Prepaid Expenses** total \$355,363 as follows:

- Prepaid insurance of \$194,499.
- Prepaid rents of \$104,470 for the Authority's leased office space in Trenton and Newark.
- Prepaid MIS maintenance service contracts of \$26,147.
- Other prepaids of \$30,247.

► **Capital Assets** total \$1,145,907 (net of accumulated depreciation of \$6,806,754), consisting of leasehold improvements (SDA offices), and capitalized software, equipment, furniture and fixtures in support of SDA operations. Depreciation on capital assets is generally calculated using the straight-line method over the life of each asset. For the year to date, **Capital Expenditures** are \$158,589 and **Depreciation Expense** is \$95,566.

► **Accrued Liabilities** total \$103.7 million, as follows:

- Accrued project costs of \$32.2 million consisting of unpaid invoices (\$12.2 million) and retainage (\$20.0 million).
- Accrued net pension liability of \$44.0 million.
- Other post-employment benefits obligation of \$21.7 million.
- Pollution remediation obligations (PRO) under GASB 49 net to \$1.4 million (PRO liability \$2.9 million, offset by expected cost recoveries of \$1.5 million).
- Estimated liability for loss contingencies totaling \$2.4 million.
- Payroll related liabilities of \$1.8 million.
- Other accrued liabilities of \$0.2 million.

► **Deposits** total \$5.5 million, as follows:

- \$5.4 million is held for local share agreements (pass-through item).

► The Authority's **Net Position** at month end is \$273.7 million.

New Jersey Schools Development Authority School Facilities Project Expenditures & Funding Allocation July 31, 2020

► School Facilities Construction Bond / Note Proceeds & Project Expenditures

- During the current year to date, the SDA has received \$0 million bond and note proceeds. The total amount of proceeds received since program inception is \$11.498 billion.
- Project expenditures for the month and year-to-date periods total \$27.6 million and \$165.8 million, respectively, as follows:

<u>Category</u>	<u>Current Month</u>	<u>Current Year-To-Date</u>	<u>Since Program Inception</u>
Construction	\$ 20,601,112	\$ 121,568,237	\$ 5,192,134,680
Design Services	140,341	1,159,841	412,216,333
PMF/CM Services	549,825	3,503,222	466,084,222
SDA Project Management	903,316	7,395,927	105,842,655
Property Acquisition, Relocation & Enviro	135,944	1,287,844	581,459,298
School Furniture, Fixtures & Equipment	2,443,937	5,014,750	191,445,003
Project Insurance	42,785	3,354,824	112,500,487
NJ State Inter-Agency Transfers	-	77,470	50,361,676
SDA District Grant & Funding Agreements	4,195	885,197	877,390,928
Regular Operating District Grant Agreements	2,658,633	20,557,116	2,939,431,201
Real-Time Project Audits	-	-	628,000
Property Management, Maintenance & Utils	16,355	171,792	18,414,186
Outside Legal & Claims Resolution Services	107,083	455,814	11,203,330
Temporary Staffing	18,620	95,143	10,555,484
Other Project Costs	685	571,762	61,901,697
Project Credits	-	-	(54,902,944)
Total Project Expenditures	27,622,831	166,098,939	10,976,666,236
Less: Local Share Contributions	-	(258,666)	(184,599,081)
Project Expenditures (State Share)	<u>\$ 27,622,831</u>	<u>\$ 165,840,273</u>	<u>\$ 10,792,067,155</u>
2020 Capital Spending Forecast	<u>\$ 26,572,543</u>	<u>\$ 186,641,680</u>	

Allocations Since Program Inception

► Program Funding & Expenditures

	<u>Bonding Caps</u> ¹	<u>Total Funding</u> ²	<u>Paid to Date</u> ³
■ SDA Districts	\$ 8,900,000,000	\$ 9,026,793,984	\$ 7,897,651,582
■ Regular Operating Districts	3,450,000,000	3,500,191,894	3,260,994,809
■ Vocational Schools	150,000,000	152,005,814	122,132,637
Total - State Share	<u>\$ 12,500,000,000</u>	<u>\$ 12,678,991,692</u>	<u>\$ 11,280,779,028</u>

► Percentage of Total Funding Paid to Date

■ SDA Districts	87.5%
■ Regular Operating Districts	93.2%
■ Vocational Schools	80.3%
Total - State Share	89.0%

1 Of the \$12.5 billion authorized for the school construction program, \$11,497,702,648 principal amount of bond and note proceeds have been received to date.

2 Includes bonding cap amounts and other income and miscellaneous revenue earned to date (i.e., interest income on invested funds and State appropriations).

3 These amounts include the allocation of SDA operating expenses and capital expenditures totaling \$488,711,873.

New Jersey Schools Development Authority Fund Reporting Operating Expenses vs Budget July 31, 2020

7

<u>Category</u>	<u>Actual Year-To-Date</u>	<u>Budget Year-To-Date</u>	<u>Over/ (Under)</u>
Personnel Expenses:			
Employee Salaries	\$ 9,278,205	\$ 10,279,163	\$ (1,000,958)
Employee Benefits	4,721,579	5,235,901	(514,322)
Direct Hire Temporary Employee Costs	2,561	28,259	(25,698)
Total Employee Salaries & Benefits Costs	14,002,345	15,543,323	(1,540,978)
<u>Less:</u> Employee Salaries & Benefits Costs Charged to Projects			
	7,395,927	7,866,923	(470,996)
Salaries & Benefits Charged to Operating Expense	6,606,418	7,676,400	(1,069,982)
Temporary Staffing Services	-	43,750	(43,750)
Travel & Expense Reimbursements	7,741	16,325	(8,584)
Training & Professional Development	12,994	40,831	(27,837)
Total Personnel Expenses	6,627,153	7,777,306	(1,150,153)
Non-Personnel Operating Expenses:			
Facilities & General Office Expenses	1,237,616	1,506,120	(268,504)
Information Systems	444,814	664,170	(219,356)
Professional & Other Contracted Services	285,403	847,667	(562,264)
Property & Casualty Insurance	205,757	213,031	(7,274)
SDA-Owned Automobiles	38,478	58,331	(19,853)
Communications & Outreach	60	1,750	(1,690)
Reserve for Unforeseen Events & New Initiatives	-	29,169	(29,169)
Total Authority Operating Expenses	\$ 8,839,281	\$ 11,097,544	\$ (2,258,263)

2020 Annual Operating Budget

\$ 17,436,021

**New Jersey Schools Development Authority
Capital Expenditures
July 31, 2020**

Description of Capital Item:	Budget Year	Budget Amount	Capital Expenditures		
			2020	Pre-2020	Total
Leasehold Improvements		\$ -	\$ -	\$ -	-
Office Furniture & Equipment		-	-	-	-
CM Computer Software System:					
Estimated SDA Staff Time	2020	150,000	-	-	-
Estimated SDA Staff Time	2019	450,000	-	211,192	211,192
Purchase & Development	2019	1,000,000	-	-	-
Purchase & Development	2018	1,500,000	158,589	579,268	737,857
Total Capital Items		\$ 3,100,000	\$ 158,589	\$ 790,460	\$ 949,049

New Jersey Schools Development Authority Fund Reporting Operating Expenses vs Prior Year July 31, 2020

7

<u>Category</u>	<u>Actual Year-To-Date</u>	<u>2019 Year-To-Date</u>	<u>Over/ (Under)</u>
Personnel Expenses:			
Employee Salaries	\$ 9,278,205	\$ 11,254,323	\$ (1,976,118)
Employee Benefits	4,721,579	5,450,652	(729,073)
Direct Hire Temporary Employee Costs	2,561	22,718	(20,157)
Total Employee Salaries & Benefits Costs	14,002,345	16,727,693	(2,725,348)
Less: Employee Salaries & Benefits Costs			
Charged to Projects	7,395,927	8,205,869	(809,942)
Salaries & Benefits Charged to Operating Expense	6,606,418	8,521,824	(1,915,406)
Temporary Staffing Services	-	2,003	(2,003)
Travel & Expense Reimbursements	7,741	10,324	(2,583)
Training & Professional Development	12,994	19,381	(6,387)
Total Personnel Expenses	6,627,153	8,553,532	(1,926,379)
Non-Personnel Operating Expenses:			
Facilities & General Office Expenses	1,237,616	1,418,081	(180,465)
Information Systems	444,814	610,871	(166,057)
Professional & Other Contracted Services	285,403	194,751	90,652
Property & Casualty Insurance	205,757	203,438	2,319
SDA-Owned Automobiles	38,478	51,726	(13,248)
Communications & Outreach	60	6,565	(6,505)
Reserve for Unforeseen Events & New Initiatives	-	-	-
Total Authority Operating Expenses	\$ 8,839,281	\$ 11,038,964	\$ (2,199,683)

New Jersey Schools Development Authority

Employee Headcount

July 31, 2020

	<u>Current Month End</u>	<u>Budget</u>	<u>Over/ (Under)</u>
Office of Chief Executive Officer	4	4	-
Human Resources	3	6	(3)
Communications	2	3	(1)
Information Systems	14	15	(1)
Central Records Management	3	3	-
Legislative Affairs	1	1	-
Office of Program Operations & Strategic Planning	2	2	-
Capital Planning & Program Operations	7	4	3
Design Studio	18	20	(2)
Grants Administration	11	13	(2)
Real Estate Services & Predevelopment	8	10	(2)
Vendor Development	5	5	-
Office of Construction Operations	0	2	(2)
Project Teams	28	36	(8)
Office of Corporate Governance & Legal Affairs	5	5	-
Chief Counsel	10	11	(1)
Safety	6	6	-
Internal Audit	3	4	(1)
Office of Chief Financial Officer	2	2	-
Financial Operations	8	11	(3)
Financial Accounting & Disbursements	11	13	(2)
Procurement	10	9	1
Risk Management	8	9	(1)
Property Management	4	4	-
Facilities	4	4	-
Total Full-Time Employees at Month End	<u>177</u>	<u>202</u>	<u>(25)</u>
Total Full-Time Employees at Year End		<u>205</u>	

New Jersey Schools Development Authority

Statement of Net Position

July 31, 2020

7

	<u>Current Month End</u>	<u>2019 Year End</u>	<u>Over/ (Under)</u>
ASSETS			
Cash and Cash Equivalents	\$ 401,442,478	\$ 570,947,546	\$ (169,505,068)
Receivables	129,943	26,957	102,986
Prepaid Expenses	355,363	659,130	(303,767)
Capital Assets (Net of Accumulated Depr.)	1,145,907	1,082,884	63,023
Total Assets	403,073,691	572,716,517	(169,642,826)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount for Pensions & OPEB	6,775,065	9,152,800	(2,377,735)
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 409,848,756	\$ 581,869,317	\$ (172,020,561)
LIABILITIES			
Accrued Project Costs	\$ 36,016,172	\$ 47,731,816	\$ (11,715,644)
Net Pension Liability	44,045,377	44,045,377	-
Accrued Other Post-Employment Benefits	21,690,299	21,461,300	228,999
Other Accrued Liabilities	1,936,085	4,557,130	(2,621,045)
Deposits	5,527,166	2,761,982	2,765,184
Total Liabilities	109,215,099	120,557,605	(11,342,506)
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount for Pensions & OPEB	26,973,039	26,973,039	-
NET POSITION			
Invested in Capital Assets	1,145,907	1,082,884	63,023
Restricted for Schools Construction:			
Special Revenue Fund	272,514,711	433,255,789	(160,741,078)
Net Position	273,660,618	434,338,673	(160,678,055)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	\$ 409,848,756	\$ 581,869,317	\$ (172,020,561)

New Jersey Schools Development Authority
Statement of Activities
July 31, 2020

7

	<u>Current</u> <u>Year-To Date</u>	<u>2019</u> <u>Year-To Date</u>	<u>Over/</u> <u>(Under)</u>
REVENUES			
Program Revenues:			
Bond and Note Proceeds (Issued by EDA)	\$ -	\$ -	-
Bidding Fees-Plans & Specs	-	-	-
General Revenues:			
Investment Earnings	2,591,936	6,228,974	(3,637,038)
Rental Income	24,500	18,129	6,371
Other Revenue-OPRA	-	-	-
Total Revenues	<u>2,616,436</u>	<u>6,247,103</u>	<u>(3,630,667)</u>
EXPENSES			
Administrative & General Expenses	9,068,280	12,362,826	(3,294,546)
Capital Depreciation	95,566	105,198	(9,632)
School Facilities Project Costs	154,130,645	148,980,465	5,150,180
Total Expenses	<u>163,294,491</u>	<u>161,448,489</u>	<u>1,846,002</u>
CHANGE IN NET POSITION	(160,678,055)	(155,201,386)	(5,476,669)
Beginning of Period Net Position	<u>434,338,673</u>	<u>398,016,400</u>	<u>36,322,273</u>
NET POSITION END OF PERIOD	<u>\$ 273,660,618</u>	<u>\$ 242,815,014</u>	<u>\$ 30,845,604</u>

DESIGN CONTRACT DE-OBLIGATIONS REPORT *(no activity)*

PUBLIC COMMENT STATEMENT

We will now begin the Public Comment Portion of the Meeting consistent with the New Jersey Open Public Meetings Act.

We would ask that any member of the public who wishes to address the Board limit their comments to 3 minutes. If there are multiple individuals from the same organization or district who wish to address the Board on the same matter, we would ask that you come up together to offer your remarks.

Please keep in mind that public comment is to afford citizens the opportunity to comment on matters pertinent to the Authority's business. Should you seek answers to questions on any topic, please contact the Authority at 609-943-4585 at your convenience.

RESOLUTION TO ADJOURN INTO EXECUTIVE SESSION

Resolution—9.

Resolution to Adjourn into Executive Session

Resolution

WHEREAS, the “Senator Byron M. Baer Open Public Meetings Act” (OPMA), N.J.S.A. 10:4-6, declares “the right of the public to be present at all meetings of public bodies” except as expressly provided in the Act; and

WHEREAS, N.J.S.A. 10:4-12 (b) provides that a public body may exclude the public from that portion of a meeting at which the public body discusses, among other things, any matter involving the lease... of real property with public funds...or any pending or anticipated litigation or contract negotiations in which the public body is or may become a party...falling within the attorney-client privilege, to the extent that confidentiality is required to preserve the attorney-client relationship; and

WHEREAS, the Members of the Authority have before them on this date one matter that, pursuant to N.J.S.A. 10:4-12 is appropriate for consideration in Executive Session consistent with the provisions of the OPMA; and

WHEREAS, the matter for discussion in Executive Session pertains to the proposed disposition of SDA owned property in the City of Irvington, a matter previously considered by the Board in December 2019 and July 2020; and

WHEREAS, management will be providing the Board with a status update regarding the Properties in Executive Session, however, no Board action will be taken on this date; and

WHEREAS, the minutes of the Board’s September 2, 2020 Executive Session meeting will be available for release for public review upon the full and final conclusion of all negotiations, legal proceedings, settlements, and the execution of all documentation, agreements and leases associated therewith.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby resolve to adjourn into Executive Session in order that management can provide the Members with a status update regarding the proposed conveyance of SDA owned property in Irvington, New Jersey.

BE IT FURTHER RESOLVED, that no Board action will be taken following the Board’s receipt of management’s status report regarding the SDA-owned Irvington property.

BE IT FURTHER RESOLVED, that the minutes of the Board’s September 2, 2020 Executive Session meeting will be available for release for public review upon the full and final conclusion of all negotiations, legal proceedings, settlements, and the execution of all documentation, agreements and leases associated therewith.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Resolution to Adjourn into Executive Session, dated September 2, 2020

Dated: September 2, 2020