

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD TELECONFERENCE MEETING
WEDNESDAY, JUNE 3, 2020 AT 9:00 A.M.**

1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF MEETING MINUTES

- a. Board Open Session Meeting Minutes of May 6, 2020
- b. Board Executive Session Meeting Minutes of May 6, 2020

4. AUTHORITY MATTERS

- a. CEO Report
- b. Chairman's Report

5. REPORT AND RECOMMENDATIONS OF THE AUDIT COMMITTEE (CHAIRMAN'S REPORT)

6. REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE (CHAIRMAN'S REPORT)

- a. Company Name: T.N. Ward Company
- District: Bridgeton Public Schools
- Contract No.: ST-0044-C01
- PMF/CM: NA – NJSDA Managed
- School Name: Geraldyn O. Foster ECC (Foster ECC)
- Change Order No.: 1
- Reason: Credit Change Order to Deobligate Unused Contract Funds
- Amount: (\$104,902.00)
- Time Extension: NA
- Contract Status: 78% Paid to Date
- Occupancy Date: N/A (this Change Order applies to a school that is presently occupied)

7. MONTHLY REPORTS

- a. *For Informational Purposes*
 - i. Active Projects Report
 - ii. Project Close Out Status Report
 - iii. Project Status Reports
 - iv. Contracts Executed Report/Amendments & Change Orders Executed Report
 - v. Contract Terminations Report (*no activity*)
 - vi. Settlement Activities Report (*no activity*)
 - vii. Diversity and Workforce Participation Report
 - viii. Regular Operating District Grant Activity Report
 - ix. Notification of Amendments to Goods and Services Contracts Not Exceeding \$100,000 or 10% of the Contract Value (*no activity*)
 - x. Communications Report (*no report*)
 - xi. Monthly Financial Report
 - xii. Design Contract De-Obligations Report (*no activity*)

8. PUBLIC COMMENTS

9. NO EXECUTIVE SESSION

- a. Litigation/Contract Matter(s) – OPMA Exemption N.J.S.A. 10:4-12b (7)
CCD Report (*no activity*)

10. ADJOURNMENT

APPROVAL OF MEETING MINUTES

MAY 6, 2020 OPEN SESSION MINUTES

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS TELECONFERENCE MEETING
WEDNESDAY, MAY 6, 2020**

A teleconference meeting of the Board of Directors of the New Jersey Schools Development Authority (SDA or the Authority) was held on Wednesday, May 6, 2020 at 9:00 A.M.

Participating by teleconference were:

- Robert Nixon, Chairman
- Michael Kanef (Treasury)
- Bernard Piaia (DOE)
- Stephen Martorana (EDA)
- Kevin Luckie (DCA)
- Kevin Egan
- Richard Elbert
- Loren Lemelle
- Lester Lewis-Powder
- Michael Maloney
- Mario Vargas

being all the Members of the Board.

At the Chairman’s request, Manuel Da Silva, chief executive officer; Andrew Yosha, vice president; Jane F. Kelly, vice president and assistant secretary; Donald Guarriello, vice president and chief financial officer; Albert Barnes, chief counsel; and Andrew Oakley, director, of the SDA, participated in the meeting by teleconference. Joy Johnson of the Governor’s Authorities Unit (GAU) also participated in the meeting by teleconference.

The meeting was called to order by the Chairman of the Board, Mr. Nixon. The Chairman then asked Ms. Kelly to read the requisite notice of the meeting. Ms. Kelly announced that the meeting notice had been sent to the *Trenton Times* and *Star-Ledger* at least 48 hours prior to the

meeting. She said that a call-in number was provided on the SDA Website so that members of the public could participate in the meeting by teleconference. She also advised the Members that the call-in number for the meeting was posted at the SDA offices earlier in the morning. Ms. Kelly then conducted a roll call and indicated that all of the Members were present.

The Chairman asked that all participating in the meeting engage in a moment of silence to reflect on those who have lost their lives to the COVID-19 virus, and all those who are still suffering. The Chairman also asked for silent recognition of those on the frontlines-- first responders, those in the medical field, law enforcement officers, firefighters and EMS workers who are exposed to this virus each day.

Approval of Meeting Minutes

The Chairman then presented for consideration and approval the minutes of the Board's April 1, 2020 Open Session meeting. A copy of the meeting minutes and a resolution had been provided to the Members for review in advance of the meeting. Upon motion duly made by Ms. Lemelle and seconded by Mr. Piaia, the Open Session minutes of the April 1, 2020 SDA Board meeting were approved by the Board with the Members' unanimous vote in favor of the resolution attached hereto as ***Resolution 4a.***

Next, Mr. Nixon presented for consideration and approval the minutes of the Board's April 1, 2020 Executive Session meeting. A copy of the meeting minutes and a resolution had been provided to the Members for review in advance of the meeting. Upon motion duly made by Mr. Luckie and seconded by Mr. Lewis-Powder, the Executive Session meeting minutes of the April 1, 2020 SDA Board meeting were approved by the Board upon its unanimous vote in favor of the resolution attached hereto as ***Resolution 4b.***

Authority Matters

CEO Report

The Chairman then asked Mr. Da Silva for the Report of the CEO. At the outset, Mr. Da Silva requested a moment of silence for former Vice President Tom Schrum who recently passed away.

Next, Mr. Da Silva said that, in his report, he would be providing the Members with the highlights of activities on ongoing SDA projects that have occurred since his last report and an update on COVID-19 related issues.

Mr. Da Silva began his report with an update on design-build projects in the design phase. He reported that on April 10, SDA issued a final agency decision on the protest related to the procurement of construction management (CM) services for the Perth Amboy HS project. He noted that the bid protest was denied. He added that staff issued a notice-to-proceed (NTP) to Cambridge Construction Management to provide CM services for the project. For the Plainfield Woodland ES project, he said that the design-builder, Epic Management, has initiated design phase services as well as site condition review and testing. He advised the Board that technical and price proposals for CM services are due on May 8.

With respect to design-build projects in construction, Mr. Da Silva reported that interior mechanical, electrical, and plumbing rough-in work has begun on the Camden HS project.

Turning to design-bid-build projects in the construction stage, Mr. Da Silva informed the Members that for the Orange Cleveland Street ES project, the building permit was issued on March 10. He added that footings, foundations and underground utility work is ongoing. For the Orange HS project, he said that Terminal Construction's site clearing activities are complete. He added that footings, foundations and underground utility work is ongoing and structural steel work is anticipated to begin this month.

Mr. Da Silva informed the Members that, as of May 1, there are no positive cases of COVID-19 at the SDA. With regard to design-build/general contractor staff, he said that as of April 24, one positive COVID-19 case was reported on the Dayton Avenue project in Passaic and that SDA tracked two additional potential cases on the Dayton Avenue project as potential COVID-19 cases. He added that no additional reports of workers experiencing symptoms were made at this site. He said that the previous week there was one additional exposure reported at the Millville HS site.

Mr. Da Silva advised the Members that effective mid-March, SDA placed all 181 staff members on Work from Home (WFH) or Work from Field (WFF) status while ensuring continuity of operations. He added that, effective mid-April, the SDA Trenton Office has been open on Mondays, Wednesdays and Fridays only. He said that a staff member wishing to access the Trenton Office on Tuesdays and Thursdays must obtain their Vice President's approval. He explained that management is doing this to further reduce unnecessary proximal contact exposures. Mr. Da Silva said that SDA established a COVID-19 section on its website for contractors to easily access construction related Executive Orders, safety information and COVID related updates (<https://www.njsda.gov/NJSDA/Business/ConstructionPartner>).

Mr. Da Silva reported that staff continues to manage a COVID-19 hotline for contracted parties and their employees to report COVID-19 related exposure concerns to the Authority, allowing for consistent and quick responses to mitigate potential disruption to active construction. He said that the 4 cases he had referenced earlier were properly reported to the Hot Line enabling staff to proceed with the necessary follow-up.

Mr. Da Silva said the SDA has an amazing group of staff members that have adjusted to WFH and WFF very smoothly. He added that staff has continued to procure services for emergent projects and that he is very thankful to be a part of this team.

Audit Committee

Mr. Nixon, as Audit Committee Chairman, reported that the Audit Committee met on April 20, 2020 at which time management provided the Committee with the March 2020 New Funding Allocation and Capital Plan Update. He advised that there were no changes in any of SDA District Reserve balances. He reported that the reserve balance for the Regular Operating Districts (RODs) increased by \$1.6 million during the reporting period due to a reduction in state share for grant projects nearing completion.

Mr. Nixon advised the Board that the Committee was provided with the results of one audit that was conducted to comply with the statutory requirement that capital portfolio projects with a state share of over \$10 million be reviewed to assess whether state funds were expended in accordance with contract terms, SDA practices and state regulations. He reported that, based on the detailed testing performed, there were no findings. The audit revealed that State funds utilized for the project were expended prudently and consistent with legal requirements.

Next, Mr. Nixon provided the March 2020 Monthly Financial Report. He advised the Committee that the Authority's operating expenses (Actual vs. Budget) for the year-to-date period totaled \$2.3 million, \$439,000 lower as compared to the budget for the corresponding period. He explained that the decrease is mainly attributable to lower personnel costs due to 19 fewer full time employees (FTEs) than budgeted. He reported that Year-to-Date Authority Operating Expenses (Actual vs. Prior Year Actual) are \$594,000 lower as compared to the operating budget for the corresponding prior year period. He noted that this decrease is mainly attributable to SDA having on staff 42 fewer FTEs than the previous year. Mr. Nixon then reported that school facilities project expenditures (Actual vs. Forecast) for the year-to-date period total \$47.2 million, \$3.7 million lower as compared to the capital spending forecast for the

corresponding period. He advised that this variance is the result of lower than forecasted expenditures in construction activity and school furniture purchases. He reported that project expenditures (Actual vs. Prior Year Actual), at \$47.2 million, are \$3.8 million higher as compared to the corresponding prior year period. He explained that this variance is due to an increase in construction activity. Mr. Nixon then reported that, since program inception, approximately 86.3% of the funds authorized for SDA districts have been disbursed. Additionally, he said that, since program inception, 96% of all SDA disbursements relate to school facilities projects, while 4% relate to operating expenses. He advised that the estimated value of active school facilities capital, emergent and regular operating district grant projects is approximately \$2 billion.

Next, Mr. Nixon advised the Board that the Committee had considered one item that requires Board Action. Referencing material that previously was provided to the Members for review, he said that management and the Audit Committee are requesting approval to purchase a new three (3) year Builders' Risk Insurance policy (Policy) that would supplement the Authority's Owner Controlled Insurance Program (OCIP). He explained that Builders' Risk insurance is a special type of property insurance that protects the Authority from unexpected losses due to fire, lightning, and similar forces during construction. He reminded the members that, in February 2018, the Board approved and implemented a new 5-year OCIP that "wrapped-up" multiple types of insurance coverage into one program with the exception of Builders' Risk insurance. He explained that management did not purchase Builders' Risk insurance at that time as the Authority's then-existing Builders' Risk policy was not due to expire until March 1, 2020. Mr. Nixon advised that it was subsequently determined that a policy extension was the most cost effective way to provide Builders Risk coverage on the remaining five (5) capital and multiple emergent projects that would begin construction after the March 1,

2020 expiration date. He said that, in February 2020, management advised the Board that SDA's incumbent Builders' Risk provider had opted not to offer a policy extension and that the Authority was exploring a variety of options for coverage beyond the March 1, 2020 expiration date. Mr. Nixon advised that in response to SDA's solicitation for Builders' Risk insurance proposals, three (3) insurers proposed vastly differing limits, rates, terms and conditions. He said that in March 2020, SDA's insurance broker presented SDA with a final coverage comparison of the proposals. He informed the Board that the construction Total Insurable Value (TIV) is based upon SDA's estimated construction costs of \$467 million for all remaining projects in the current Capital Plan, plus an estimated \$60 million for new emergent project work. He added that all projects are scheduled to enter construction during the proposed three-year policy term. He said that, following a review of all proposals, management recommends that the Board approve the Authority's purchase of a new Builders' Risk insurance program from the Liberty Mutual Insurance Company (Liberty) at a cost not-to-exceed \$650,000 for the 3-year program term, effective June 1, 2020. He reported that the requested \$650,000 not-to-exceed cost is inclusive of contingency to account for both a 5% unanticipated increase in estimated TIV and a 5% increase in estimated construction durations. He said that management also is requesting approval of an amendment to the SDA's insurance broker's contract to perform policy and claims administration services in the amount of \$40,000. Mr. Nixon added that this coverage will include the Perth Amboy High School project. He advised that Liberty was the only insurer to offer a three (3) year proposal; that the cost includes a 280% increase in flood insurance resulting in a rate increase of 8.3% over the expiring program; and that the new program provides smaller deductibles for projects under \$5 million over the previous program; and lastly, that the new program provides \$1 million in Owner's Extra Expenses at no additional cost.

A resolution pertaining to this matter was provided to the Board for review in advance of the meeting. Upon a motion duly made by Mr. Piaia and seconded by Mr. Kanef, the Board approved the proposed Builders' Risk Insurance policy and contract amendment with its unanimous vote in favor of ***Resolution 6a***.

In concluding his report, Mr. Nixon advised the Board that management had also discussed a proposed litigation settlement with the Committee. He said that this matter would be presented to the Board for informational purposes in Executive Session. He added that the reports of the SRC and Real Estate Committee will be provided in Executive Session.

Public Comments

The Chairman then opened the Public Comments portion of the meeting. At the Chairman's request, Ms. Kelly asked Ms. Linda Stork to address the Board. Ms. Stork had technological difficulties and the Chairman indicated that the Board would hear from the next speaker and attempt to receive Ms. Stork's comments later in the meeting.

At the Chairman's request, Ms. Kelly asked Mr. Charles Kratovil to address the Board. Mr. Kratovil advised the Members that he is from New Brunswick. He said that he was appearing to inquire as to the role SDA plays in the district Long Range Facilities Plan (LRFP) process. He also asked what opportunities for public comment are provided in that process. Mr. Da Silva responded that the LRFP approval process is a state Department of Education (DOE) process in which the SDA is not involved.

Mr. Kratovil said that he wanted to update the Board regarding the Lincoln Annex School situation in New Brunswick. He advised the Board that he was informed by the New Brunswick School Board's Business Administrator that a LRFP plan had been filed with the state DOE but that, upon contacting the DOE, he was advised that this was not the case. He said that the DOE advised him that they were expecting the filing but had not yet received it. He said that

the School Board was thus taking concrete steps to advance the Lincoln Annex plan without an LRFP filing with the DOE and without providing an opportunity for the public to comment. He said that when the School Board considered amendments to the LRFP, it did so in Executive Session and did not return to Open Session until 10:30 PM, long after the public had left the meeting. He said that he would appreciate an opportunity to meet with the DOE and/or SDA to discuss this.

Mr. Kratovil said that he believes that the New Brunswick officials are using the challenging time of the COVID-19 crisis to push forward their agenda. He encouraged the Board to view a video pertaining to the issue that appears on the New Brunswick Today website.

In continuing, Mr. Kratovil said that, in addition to denying the public meaningful input in this process, public officials established a secret committee that will be considering where to locate the school. He said that the names of those who have been appointed to serve on the Committee have not been revealed to the public.

The Chairman then asked Ms. Stork to address the Board. Again, technological issues prevented Ms. Stork's participation. The Chairman expressed regret that Ms. Stork was unable to obtain access in order to offer her comments and advised her that the SDA website provides a mechanism for the public to share their comments with the Members.

At the Chairman's request, Ms. Kelly asked Ms. Lilia Fernandez to address the Board. Ms. Fernandez indicated that this was her first appearance before the SDA Board. She said that she would echo the concerns expressed by Mr. Kratovil regarding the plans for the Lincoln Annex School. She said that the plans have not been released to the public, noting that one potential contaminated site for locating the replacement school has already been rejected. She asked whether, since the SDA does not oversee the LRFP process, they have any other role to play. Mr. Nixon responded in the negative. He said that even though New Brunswick is an SDA

district, no SDA funds were utilized in connection with the Lincoln Annex renovations, that no state assets were utilized and, again, that the LRF process is not controlled by SDA. He said that SDA has no jurisdiction to intervene in this matter.

In continuing, Ms. Fernandez said that the plan is to send the Lincoln Annex students to the Van Dyke “warehouse” space until such time as a new school is built. Mr. Da Silva noted that the Van Dyke space was actually retrofitted by SDA to serve as temporary school “swing space” for New Brunswick students. Ms. Fernandez questioned the fitness of contaminated sites as locations for schools utilized by children. She asked who is liable when this occurs. She also noted that, as a taxpayer, she objects to demolition of the Lincoln Annex School as \$22 million in taxpayer money was spent to renovate that facility. She said that she would like the SDA Board to consider who is benefiting by this arrangement.

Mr. Nixon then announced that the Board would be adjourning into Executive Session. Ms. Kelly announced that the Board will adjourn into Executive Session to discuss four (4) items: 1) an informational item regarding a settlement of personnel related litigation; 2) a proposed Settlement of a Claim Asserted by Torcon, Inc. in connection with the Elizabeth ES project; 3) proposed change orders for Hall Construction, Co. Inc. for the Millville Senior HS project; and 4) a request for approval to exercise lease extension options for 375 McCarter Highway in Newark, along with a Memorandum of Agreement (MOA) and Sublease with the state Department of Community Affairs (DCA) providing for DCA’s full assumption of the SDA’s obligations under its existing Lease. She said that the Board will vote on the three (3) non-informational matters upon its return to Open Session. She asked that the Chairman present ***Resolution 11***, reflecting the Members’ resolve to move into Executive Session, for a vote.

Upon motion duly made by Mr. Vargas and seconded by Mr. Piaia, the Board resolved to adjourn the meeting into Executive Session to discuss the matters so described with its unanimous vote in favor of ***Resolution 11.***

Following discussion in Executive Session, the Board returned to Open Session.

School Review Committee

Mr. Luckie announced that in Executive Session, the Board had discussed the School Review Committee's recommendation that the Board approve the proposed Settlement of a Claim asserted by Torcon, Inc. in connection with the new Elizabeth ES project. A resolution pertaining to this matter was provided to the Board for review in advance of the meeting. Upon motion duly made by Mr. Vargas and seconded by Ms. Lemelle, the Committee's recommendation in this matter was approved by the Board with its unanimous vote in favor of ***Resolution A1.***

Next, Mr. Luckie said that in Executive Session the Board had discussed the School Review Committee's recommendation that the Board approve four (4) Change Orders for Hall Construction Company, Inc. for the Millville HS project. A resolution pertaining to this matter was provided to the Members for review in advance of the meeting. Upon motion duly made by Ms. Lemelle and seconded by Mr. Vargas, the Committee's recommendation in this matter was approved by the Board with its unanimous vote in favor of ***Resolution A2.***

Real Estate Committee

Mr. Vargas said that in Executive Session the Board discussed the Real Estate Committee's recommendation that the Board authorize management to exercise lease extension options for SDA's Newark Office space and approve a Memorandum of Agreement and, thereafter, a Sub-lease, with the New Jersey Department of Community Affairs (DCA) providing

for the full assumption by DCA of the obligations of the Authority under its Lease for office space located at 375 McCarter Highway, Newark.

A resolution pertaining to this matter was provided to the Board for review in advance of the meeting. Upon motion duly made by Mr. Elbert and seconded by Mr. Nixon, and with Mr. Luckie abstaining, the Committee's recommendation in this matter was approved by the Board with its unanimous vote in favor of ***Resolution A3***.

Mr. Luckie advised the Members and SDA management that DCA inspection staff is still out inspecting project sites. He added that DCA staff is taking all of the necessary precautions. He said that DCA would contact the Authority if there were any potential COVID-19 cases on SDA job sites identified.

Adjournment

There being no further business to come before the Board, upon motion by the Chairman and with unanimous consent, the meeting was adjourned.

Certification: The foregoing represents a true and complete summary of the actions taken by the Board of the New Jersey Schools Development Authority at its May 6, 2020 meeting.

/s/ Jane F. Kelly
Assistant Secretary

Resolution—3a./3b.**Approval of Minutes**

WHEREAS, the By-Laws provide that the minutes of actions taken at meetings of the New Jersey Schools Development Authority be approved by the Authority's Board of Directors; and

WHEREAS, pursuant to Section 3(k) of P.L. 2007, Chapter 137, the minutes of the May 6, 2020 Board meeting of the New Jersey Schools Development Authority, for the Open and Executive Sessions were forwarded to the Governor on May 6, 2020.

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the New Jersey Schools Development Authority's May 6, 2020 Open and Executive Session meetings are hereby approved.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Dated: June 3, 2020

AUTHORITY MATTERS

CEO REPORT

CHAIRMAN'S REPORT

**REPORT AND RECOMMENDATIONS OF THE AUDIT COMMITTEE (CHAIRMAN'S
REPORT)**

**REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE
(CHAIRMAN'S REPORT)**

CREDIT CHANGE ORDER - T.N. WARD COMPANY



MEMORANDUM

TO: Members of the Authority

FROM: Andrew Oakley, Program Director, Construction Operations

DATE: June 3, 2020

SUBJECT: Credit Change Order – T.N. Ward Company

COMPANY NAME:	T.N. Ward Company
DISTRICT:	Bridgeton Public Schools
CONTRACT NO:	ST-0044-C01
PMF/CM:	NA – NJSDA Managed
SCHOOL NAME:	Geraldyn O. Foster ECC (Foster ECC)
CHANGE ORDER NO.:	1
REASON:	Credit Change Order to Deobligate Unused Contract Funds
AMOUNT:	(\$104,902.00)
ORIGINAL	
CONTRACT VALUE:	\$482,065.00
TIME EXTENSION:	NA
CONTRACT STATUS:	74.32% Paid to Date
OCCUPANCY DATE:	N/A (this Change Order applies to a school that is presently occupied)

INTRODUCTION

I am writing seeking approval by the Members of the Authority for a Credit Change Order Number 1 (CO 1) in the amount of \$104,902.00. The dollar value of the credit is the remaining unused balance of Contract Number ST-0044-C01. A Credit Change Order is the accounting mechanism by which the NJSDA deobligates a contract's unused funds.

In accordance with the NJSDA Operating Authority adopted by the Board on December 1, 2010, as amended March 7, 2012, Board approval is required for any credit CO which singularly exceeds \$500,000.00 or 10% of the contract value. This Change Order singularly exceeds 10% of the contract value.

BACKGROUND

The Foster ECC was built by the NJSDA in 2003. The Foster ECC added 61,000 square feet to the existing Buckshutem ES school facility and provided 24 new classrooms for 360 Pre-K and Kindergarten students.

Members of the Authority
Credit Change Order – T.N. Ward Company
Geraldyn O. Foster ECC
June 3, 2020
Page 2 of 3

The new construction included a gym, cafeteria with stage, and a small group instructional (SGI) playroom. Both the cafeteria and playroom were constructed with rubberized polyurethane flooring.

In response to publicized reports of mercury in rubberized polyurethane flooring, Bridgeton Public Schools engaged an environmental consultant to test the flooring and air at the Foster ECC. The testing, which was performed in April and May of 2019, showed that mercury was present in cafeteria and playroom flooring, and in room air as well. Mercury concentrations in the air exceeded the 0.8 ug/m³ (microgram per cubic meter of air) NJ Department of Health guidance level.

In May 2019, the NJSDA conducted follow up testing for mercury at the Foster ECC. Testing confirmed the presence of mercury, but also showed that with properly managed ventilation, mercury concentrations in the room air could be reduced below the NJDOH guidance level. Nevertheless, Bridgeton Schools, NJDOH, and the NJSDA concurred that removal and replacement of the mercury flooring was a reasonable response to the presence of mercury flooring at the Foster ECC.

In June and July 2019, NJSDA developed specifications for the removal and replacement of the mercury flooring, and in August 2019 NJSDA visited the site with T.N. Ward Company (T.N. Ward), a GC Task Order Contractor. T.N. Ward subsequently developed a Time and Materials estimate of the costs to remove the rubberized polyurethane flooring; to manage the removal as an abatement project with full containment and negative pressure; to properly manage and dispose of the flooring as a hazardous waste, as required; to perform the abatement as second shift work; to install certified non mercury rubberized replacement flooring; and to restore the work area.

T.N. Ward provided final pricing for the work in late September 2019, and NJSDA issued a Notice to Proceed for the project on October 25, 2019. The work was performed both as second shift work, and during the winter break to minimize disruptions at the Foster ECC. The project reached substantial completion on January 10, 2020. Consistent with NJSDA requirements, certifications were provided from the General Contractor, flooring installer, and flooring material supplier certifying that the flooring system, products and installation materials utilized do not contain mercury compounds.

REASON FOR CHANGE

This contract was issued on a Time and Materials basis, for a Not-To-Exceed (NTE) value of \$482,065.00. The scope represented by that NTE value included proper remediation of the existing mercury containing floor, along with Order of Magnitude estimates for replacement flooring products and potential HVAC repairs. The value of the Credit Change Order represents cost effectiveness in terms of the replacement flooring system selected by the District as well as labor efficiencies, and recognizes that the potential HVAC repairs in fact were unnecessary. As of March 10, 2020, T.N. Ward completed floor removal and proper disposal, replacement of the old flooring with new rubberized non mercury flooring, and clean up and demobilization from the site. This Credit Change Order 1 is necessary for the de-obligation of the unused contract funds to advance contract close-out.

All documents supporting this Credit Change Order have been reviewed by the associated NJSDA project team members as well as the Program Directors of Program Operations and Environmental for adherence to

Members of the Authority
 Credit Change Order – T.N. Ward Company
 Geraldyn O. Foster ECC
 June 3, 2020
 Page 3 of 3

current NJSDA policy and procedures. All reviewing NJSDA staff members have determined that this Credit Change Order is justified and that the amount is reasonable and appropriate.

CALCULATIONS

Original Contract Amount	482,065.00
Change Orders to Date (Prior Allowance De-obligation)	0
Proposed Change Order Amount	\$ (104,902)
Total Change Orders to Date including this Change Order (Total of Line (b.) and Line (c.))	\$ (104,902)
Percentage Change to Original Contract (Line (d.) represents a percent of Line (a.))	22.00%
Proposed Adjusted Contract Price (Line (a.) plus Line (d.))	\$377,163

RECOMMENDATION

The Members of the Authority are requested to approve the credit change order in the amount of (\$104,902.00). In accordance with the NJSDA Operating Authority adopted by the Board on December 1, 2010, as amended March 7, 2012, any credit change order which singularly exceeds 10% of the contract value requires approval by Members of the Authority. This change order singularly exceeds 10% of the contract value.

Recommended by:

/s/ Andrew Oakley
 Andrew Oakley, Program Director, Construction Operations

Reviewed and Recommended by: Andrew Yosha, Vice President – Program Operations and Strategic Planning
 Reviewed and Recommended by: Ronald Carper, Director, Environmental Services, Pre-Development and Real Estate
 Prepared and Recommended by: Robert Zeiders, Program Officer, Pre-Development and Real Estate

Resolution—6a.

De-Obligation of Unused Contract Balance – Credit Change Order

COMPANY NAME:	T.N. Ward Company
DISTRICT:	Bridgeton Public Schools
CONTRACT NO:	ST-0044-C01
PMF/CM:	NA – NJSDA Managed
SCHOOL NAME:	Geraldyn O. Foster ECC (Foster ECC)
CHANGE ORDER NO.:	1
REASON:	Credit Change Order to De-obligate Unused Contract Funds
AMOUNT:	(\$104,902.00)
ORIGINAL	
CONTRACT VALUE:	\$482,065.00
TIME EXTENSION:	NA
CONTRACT STATUS:	74.32% Paid to Date
OCCUPANCY DATE:	N/A (this Change Order applies to a school that is presently occupied)

Resolution

WHEREAS, the Operating Authority of the New Jersey Schools Development Authority (SDA or the Authority) requires that a credit change order that singularly exceeds \$500,000 or 10% of the contract value requires approval by the Members of the Authority; and

WHEREAS, a credit change order is the accounting mechanism whereby the SDA de-obligates unused contract funds; and

WHEREAS, the Geraldyn O. Foster Early Childhood Center (ECC), built by the SDA in 2003, added 61,000 square feet to the existing Bridgeton Buckshutem ES facility and provided 24 new classrooms for 360 Pre-K and Kindergarten students; and

WHEREAS, among other things, the new construction provided the ECC with a cafetorium and a playroom, both constructed with rubberized polyurethane flooring; and

WHEREAS, following reports of mercury in rubberized polyurethane flooring, the Bridgeton Public Schools District (District) engaged an environmental consultant to test the flooring and air at the ECC; and

WHEREAS, the testing, performed in April and May of 2019, showed that mercury was present in the cafetorium and playroom flooring, and in the room air; and mercury concentrations in the air exceeded the state Department of Health (DOH) guidance level; and

WHEREAS, in May 2019, the SDA conducted follow up testing for mercury at the ECC, confirming the presence of mercury, but also demonstrating that, with properly managed ventilation, mercury concentrations in the room air could be reduced below the DOH guidance level; and

WHEREAS, despite this, the District, the DOH, and the SDA thereafter concurred that removal and replacement of the mercury flooring was a reasonable response to the presence of mercury flooring at the ECC; and

WHEREAS, in June and July 2019, SDA developed specifications for the removal and replacement of the mercury flooring and, in August 2019, visited the site with T.N. Ward Company (T.N. Ward), an SDA General Construction Task Order Contractor; and

WHEREAS, T.N. Ward subsequently developed a time and materials estimate of the costs to provide the necessary services as fully described in the memorandum presented to the Board on this date and incorporated herein; and

WHEREAS, T.N. Ward provided final pricing for the work in late September 2019 and SDA issued a Notice to Proceed with the project in late October 2019; and

WHEREAS, the contract was issued on a time and materials basis for a Not-To-Exceed (NTE) value of \$482,065.00; and

WHEREAS, the value of the proposed credit change order 1, in the amount of (\$104,902.00), represents cost effectiveness in terms of the replacement flooring system selected by the District as well as labor efficiencies, and recognizes that HVAC repairs, once thought to be needed, were, in fact, unnecessary; and

WHEREAS, as of March 10, 2020, T.N. Ward had completed the required services and demobilized from the site; and

WHEREAS, the proposed credit change order is necessary for the de-obligation of the unused contract funds to advance contract close-out; and

WHEREAS, all documents supporting this credit change order have been reviewed by the associated SDA project team members as well as the program directors of program operations and environmental for adherence to current SDA policy and procedures and all reviewing SDA staff members have determined that this credit change order is justified and that the amount is reasonable and appropriate; and

WHEREAS, this credit change order singularly exceeds 10% of the contract value and thus its issuance requires approval by the Members of the Authority; and

WHEREAS, the Project's background along with details as to the reason for the credit change order and the associated calculations are fully set forth in the memorandum presented to the Board on this date and incorporated herein.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby authorize and approve credit change order 1 in the amount of (\$104,902.00) to T.N. Ward Company for the Geraldyn O. Foster Early Childhood Center project in the Bridgeton Public Schools District.

BE IT FURTHER RESOLVED, this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10-day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum, Credit Change Order 1, De-Obligation of Unused Funds, T.N. Ward Company (Contract No. ST-0044-C01), Bridgeton Public Schools District, Geraldyn O. Foster Early Childhood Center, dated June 3, 2020

Dated: June 3, 2020

MONTHLY REPORTS
(For Informational Purposes)

ACTIVE PROJECTS STATUS REPORT



STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY

MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director

DATE: June 3, 2020

SUBJECT: Active Project Status Report
(For Informational Purposes Only)

The 1st section of the report includes an Activities Summary of projects identified for advancement in the Authority's Capital Plans.

The 2nd part of the report displays project completion milestones for all other active major capital projects and emergent projects for which a contract for construction has been awarded.



2011 & 2012 Portfolio Projects Activities Summary

as of 5/19/20

2011 Portfolio Projects - sorted by District

1

District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Bridgeton	Buckshutem ES	K-8	581	645	\$23.3	Kit of Parts/ Design-Build	School occupied Sep. 2016. (Bock)	5/31/13
Bridgeton	Quarter Mile Lane ES	PK-8	731	795	\$39.0	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Bock)	5/31/13
Elizabeth	Frank J. Cicarell Academy (Academic HS)	9-12	1,091	1,284	\$64.1	Existing Design	School occupied Sep. 2016. (Patock)	12/8/11 7/11/12
Jersey City	Patricia M. Noonan ES (ES 3)	PK-5	778	848	\$54.0	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Dobco, Inc.)	6/25/12 2/25/13
Jersey City	Dr. Maya Angelou PS #20	K-5	628	698	\$49.3	Existing Design	School occupied Sep. 2016. (Dobco, Inc.)	4/17/12 3/6/13
Long Branch	Catrambone ES	PK-5	794	867	\$40.0	Existing Design	School occupied Sep. 2014. (Terminal Construction)	12/20/11
New Brunswick	Redshaw ES	PK-5	906	990	\$51.2	Kit of Parts/ Design-Build	School occupied Jan. 2015. (Hall Construction)	5/29/12
Newark	Oliver St. ES	PK-8	848	932	\$73.6	Kit of Parts/ Design-Build	School occupied May 2016. (Epic Management)	6/27/12 11/29/12
Paterson	Dr. Hani Awadallah ES (Marshall St. ES)	K-8	650	722	\$55.2	Existing Design	School occupied Sep. 2016. (Dobco, Inc.)	6/13/12 2/12/13
Paterson	PS 16	PK-8	641	705	\$62.4	Kit of Parts/ Design-Build	School occupied Sep. 2016. (Hall Construction)	3/27/12 8/28/13
West New York	Harry L. Bain PS 6	PK-6	736	814	\$16.8	Design-Bid-Build	School occupied Sep. 2017. (Paul Otto)	2/27/12 12/29/15

*PLEASE NOTE - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.
 NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.
 Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

8



2011 & 2012 Portfolio Projects Activities Summary

as of 5/19/20

2012 Portfolio Projects - sorted by District

1

District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Gloucester City	Elementary/Middle School	4-8	687	763	\$65.3	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Terminal)	3/4/14
Keansburg	Caruso ES	K-4	758	842	\$50.9	Kit of Parts/ Design-Build	School occupied Sep. 2016. (Hall Construction)	10/20/11 6/27/13
Keansburg	Port Monmouth Road School	PK	318	318	\$28.4	Design-Bid-Build	Award for D-B approved Nov. 2019 Board. (Niram)	6/24/19
New Brunswick	Robeson ES	PK-5	823	893	\$48.5	Kit of Parts/ Design-Build	School occupied Sep. 2018. (Hall Construction)	4/22/15
Newark	Elliot Street ES	PK-8	848	932	\$46.7	Kit of Parts/ Design-Build	School occupied Jan. 2016. (Hall Construction)	12/27/12
Newark	South Street ES	PK-8	597	657	\$69.9	Kit of Parts/ Design-Build	School occupied Sep. 2018. (Bock)	6/28/13 6/29/15
Passaic	Dayton Ave. Campus	PK-8	2,760	3,020	\$240.9	Kit of Parts/ Design-Build	Award for D-B approved Nov. 2017 Board. (Terminal)	6/13/17
Phillipsburg	High School	9-12	1,846	2,172	\$127.5	Existing Design	School occupied Sep. 2016. (Epic Management)	9/27/12
West New York	Memorial HS	9-12	1,859	2,194	\$16.0	Alternative Delivery (acquisition) & Renovation	Acquisition of Existing St. Joseph's HS complete. Renovation work delegated to District via Grant.	n/a

***PLEASE NOTE** - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.
NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions. Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

8



2011 & 2012 Portfolio Projects Activities Summary

as of 5/19/20

2012 Portfolio Projects (Educational Priority that require further conversations with District & 2013 Amended Projects) - sorted by District

1								
District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
East Orange	Sheila Y. Oliver Academy (GW Carver ES)	PK-5	470	512	\$41.2	Kit of Parts/ Design-Build	Award for D-B approved Jun. 2017 Board. (Dobco)	4/26/16 1/20/17
Elizabeth	New ES @ Halloran PS #22 ES Site	2-8	860	956	\$55.3	Kit of Parts/ Design-Build	School occupied Sep. 2017. (Torcon)	6/9/14
Garfield	James Madison ES	K-5	275	305	\$29.7	Existing Design	School occupied Sep. 2018. (Brockwell & Carrington)	2/19/14 6/30/15
Harrison	New ES	PK - 1	392	432	\$36.1	Kit of Parts/ Design-Build	Award for D-B approved Nov. 2016 Board. (Brockwell and Carrington)	11/10/15 7/13/16
Irvington	Madison Avenue ES	PK-5	463	504	\$38.6	Kit of Parts/ Design-Build	School occupied Sep. 2019. (Bock)	11/19/15 8/16/16
Millville	Senior HS Addition/Renovation	HS	2,026	2,384	\$137.5	Design-Build	Award for D-B approved Apr. 2017 Board. (Hall Construction)	9/30/16
Passaic	Sonia Sotomayor ES (New ES @ Leonard Place)	K-5	628	698	\$55.9	Kit of Parts/ Design-Build	School occupied Sep. 2019. (Dobco, Inc.)	8/13/15
Paterson	New MS @ Union Ave.	6-8	996	1107	\$113.9	Design-Build	Award for D-B approved Sep. 2018 Board. (Epic Management)	3/2/17 4/26/18
Pemberton	Denbo-Crichton ES	PK-5	846	930	\$58.7	Design-Build	Award for D-B approved Jan. 2018 Board. (Bock)	3/1/17 9/13/17
Perth Amboy	High School	HS	2,800	3,295	\$283.8	Design-Build	Award for D-B approved Nov. 2019 Board. (Terminal)	3/26/19
Perth Amboy	Rose M. Lopez ES (Seaman Avenue ES)	K-5	724	804	\$56.4	Kit of Parts/ Design-Build	School occupied Sep. 2019. (Epic Management).	2/3/16
Plainfield	New Woodland ES	K-5	756	840	\$59.4	Kit of Parts/ Design-Build	Award for D-B approved Feb. 2020 Board. (Epic Management)	5/23/18 8/29/19
Union City	New Grade 7 to 9 School	7-9	756	840	\$75.5	Kit of Parts/ Design-Build	Revised Preliminary Charter approved Dec. 2019 Board.	TBD
Vineland	Lincoln Ave. MS (New MS)	6-8	562	624	\$49.8	Kit of Parts/ Design-Build	School occupied Sep. 2018. (Bock).	9/24/15

8

*PLEASE NOTE - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.
 NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions.
 Recommendations of DOE/SDA/District Working Groups may impact this information in the future.



2011 & 2012 Portfolio Projects Activities Summary

as of 5/19/20

2012 Portfolio Projects (Facilities Deficiencies) - sorted by District

1								
District	Project	Grade Alignment	FES Capacity	Max. Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Camden	High School	9-12	1,244	1,468	\$132.6	Design-Build	Award for D-B approved Aug. 2018 Board. (Bock)	6/9/17 3/23/18
Hoboken	Demarest ES	ES	TBD	TBD	TBD	Design-Bid-Build	Pre-Design Services ongoing.	TBD
Orange	Cleveland St. ES	PK-6	316	348	\$33.2	Design-Bid-Build	Award for GC approved Mar. 2019 Board. (Brockwell & Carrington)	9/10/18 11/14/18
Orange	High School	9-12	1,440	1,694	\$51.9	Design-Bid-Build	Award for GC approved Mar. 2019 Board. (Terminal)	10/12/18
Trenton	Central HS	10-12	1,850	2,176	\$155.4	Design-Build	School occupied Sep. 2019. (Terminal)	12/19/14 9/29/15

***PLEASE NOTE** - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.

NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions. Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

8



Active Project Status Report Status as of 5/1/2020

Major Capital Projects - With Contract for Building Construction Awarded

#	District	Project Name	Project Scope	Project Status	Substantial Completion	Status Substantial Completion	School Opening	Status of School Opening	Total Estimated Project Cost
1	Camden	New Camden High School	New Construction	Construction	3Q 2021	On-target	Sep-21	On-target	\$ 132,569,255
2	City of Orange	Cleveland Street ES	Addition/Renovation	Construction	3Q 2021	On-target	Sep-21	On-target	\$ 33,243,608
3	City of Orange	Orange High School	Addition/Renovation	Construction	2Q 2022	On-target	Phased	On-target	\$ 51,931,218
4	East Orange	New GW Carver ES	New Construction	Construction	2Q 2020	On-target	Sep-20	On-target	\$ 41,179,670
5	Harrison	New Elementary School	New Construction	Construction	2Q 2020	On-target	Sep-20	On-target	\$ 36,115,640
6	Keansburg	Port Monmouth Road School	Addition/Renovation	Constructability Review	2Q 2022	On-target	Sep-22	On-target	\$ 28,440,130
7	Millville	Millville Senior High School	Addition/Renovation	Construction	3Q 2022	On-target	Phased	On-target	\$ 137,503,832
8	Passaic City	New Dayton Avenue Educational Campus	New Construction	Construction	2Q 2022	On-target	Sep-22	On-target	\$ 240,923,270
9	Paterson	New Union Ave MS	New Construction	Construction	2Q 2021	On-target	Sep-21	On-target	\$ 113,902,274
10	Pemberton	New Denbo ES	New Construction	Construction	1Q 2021	On-target	Sep-20	On-target	\$ 58,703,414
11	Perth Amboy	New High School	New Construction	Design-Build Design Phase	2Q 2024	On-target	Sep-24	On-target	\$ 283,830,000
12	Plainfield	New Woodland ES	New Construction	Design-Build Design Phase	3Q 2022	On-target	Sep-22	On-target	\$ 59,440,000



Active Project Status Report Status as of 5/1/2020

Emergent Projects - With Contract for Construction Awarded

#	District	Project Name	Project Scope	Project Phase	Substantial Completion	Status Substantial Completion	Final Completion	Status of Final Completion	Total Estimated Project Cost
1	Newark	Chancellor Ave Annex	Building Envelope & Structural Repairs	Construction	1Q 2020	Achieved	2Q 2020	On-Target	\$ 1,221,437
2	Newark	Lafayette Street School	Exterior Doors & Roofing	Construction	2Q 2020	Achieved	2Q 2020	On-Target	\$ 658,129

PROJECT CLOSEOUT STATUS REPORT



STATE OF NEW JERSEY

SCHOOLS DEVELOPMENT AUTHORITY

32 EAST FRONT STREET
P.O. BOX 991
TRENTON, NJ 08625-0991
609-858-5395

To: Members of the Authority
From: /s/ Ayisha Cooper, Vendor Services Analyst
Date: June 3, 2020
Subject: Project Close-Out Status Report

The attached report provides a status of the following:

- All SDA managed Capital Plan projects which have achieved school occupancy but have not yet been contractually and administratively closed
- All SDA managed Emergent projects which are either (1) currently active, or (2) complete yet have not been contractually and administratively closed
- Projects which have achieved project transfer to the district yet have outstanding open contracts
- A running total of all school facilities projects, health and safety contracts, and suspended design contracts which have been closed

Projects closed since the last report will appear highlighted.



PROJECT STATUS REPORT - As of May 1, 2020					
Year of Occupancy	DOE #	School	Disposition	Project Transfer Date	Outstanding Issues Preventing Complete Close-out
Bridgeton					
2016	0540-050-13-0ACN	Buckshutem Road Elementary School			
2017	0540-100-13-0ACO	Quarter Mile Lane Elementary School			
Burlington City					
2007	0600-020-01-0957	New High School	Project Transferred	12/29/11	Open contract(s) - Legal matter pending
Camden					
2007	0680-140-01-0939	Octavius V. Catto Community School - Demonstration Project	Project Transferred	01/09/12	Open contract(s)
2009	0680-350-01-0938	HB Wilson Elementary School	Project Transferred	04/14/10	Open contract(s)
Egg Harbor City					
2010	1300-X01-04-0ADY	New Middle School	Project Transferred	01/01/12	Open contract(s)
Egg Harbor Township					
2011	1310-005-04-0AEB	Egg Harbor Township High School			
Elizabeth					
2017	1320-N20-13-0AEG	Halloran Elementary School	Project Transferred	06/12/18	Open contract(s)
2016	1320-X07-01-0867	Frank J. Cicarell Academy (New Academic HS)	Project Transferred	07/18/19	Open contract(s)
2013	1320-240-03-0339	Victor Mravlag Elementary School # 21	Project Transferred	08/27/19	Open contract(s) - Legal matter pending
Garfield					
2018	1700-205-03-0315	James Madison Elementary School #10			
Gloucester City					
Legacy	1770-160-01-0245	Cold Springs Elementary School	Project Transferred	06/05/09	Open contract(s)
2017	1770-N01-03-0188	Gloucester City Middle School	Project Transferred	04/17/18	Open contract(s)
Irvington					
2019	2330-120-03-0755	Madison Avenue Elementary School			
Jersey City					
Legacy	2390-N01-99-0227	New Elementary School #3 (Frank R. Conwell ES #3)	Project Transferred	12/19/15	Open contract(s) - Legal matter pending
Legacy	2390-N02-99-0228	Jersey City Middle School # 4 (Frank R. Conwell MS #4)	Project Transferred	12/19/15	Open contract(s) - Legal matter pending
2016	2390-190-01-0581	New Public School #20	Project Transferred	08/11/17	Open contract(s) - Legal matter pending
2017	2390-X03-01-0587	Patricia M. Noonan ES (New PS #3)	Project Transferred	12/14/17	Open contract(s) - Legal matter pending
2007	2390-N03-99-0147	Heights Middle School #7			

PROJECT STATUS REPORT - As of May 1, 2020					
Year of Occupancy	DOE #	School	Disposition	Project Transfer Date	Outstanding Issues Preventing Complete Close-out
Keansburg					
2016	2400-E01-02-0116	New Caruso Elementary School	Project Transferred	08/13/18	Open contract(s)
Newark					
Legacy	3570-X01-01-0617	Science Park	Project Transferred	05/03/13	Open contract(s) - Legal matter pending
2010	3570-X07-01-0693	Speedway Elementary School	Project Transferred	10/21/15	Open contract(s)
2016	3570-590-02-0315	Oliver Street Elementary School	Project Transferred	05/18/17	Open contract(s)
2018	3570-640-02-0311	South Street ES			
Passaic					
2015	3970-X01-01-X760	New Henry Street Elementary School			
2019	3970-N11-07-0DAY	Leonard Place Elementary School			
Paterson					
2016	4010-N01-02-0169	Dr. Hami Awadallah School (New Marshall Street ES)	Project Transferred	03/15/18	Open Contract(s)
2008	4010 -S01-02-0101	International High School			
Pemberton					
2011	4050-E01-02-0082	Pemberton Early Childhood Education Center	Project Transferred	02/01/13	Open contract(s)
Perth Amboy					
2019	4090-N01-98-0325	Seaman Avenue Elementary School			
Phillipsburg					
2016	4100-X01-99-0464	New High School	Project Transferred	06/07/18	Open contract(s)
Trenton					
2019	5210-050-13-0AEH	Trenton Central High School			
Vineland					
2018	5390-N02-02-0245	Lincoln Avenue Middle School			
West New York					
2009	5670-065-01-0559	Elementary School #2	Project Transferred	05/14/13	Open contract(s) - Legal matter pending
Capital and Demonstration Projects Totals					
Total Capital and Demonstration			155		
Closed Capital and Demonstration Projects			121		
Capital and Demonstration Projects Not Closed			34		
Capital and Demonstration Projects Not Closed, Project Transferred			20		
			Legal Matter	8	
			Miscellaneous	12	

PROJECT STATUS REPORT - As of May 1, 2020					
Year of Occupancy	DOE #	School	Disposition	Project Transfer Date	Outstanding Issues Preventing Complete Close-out
Emergent Projects					
Camden					
	0680-170-12-0ACF	Cramer Elementary School			
Irvington					
	2330-090-12-0ACT	Chancellor Avenue Elementary School	Project Transferred	3/20/2018	Open contract(s)
Newark					
	3570-301-17-0AES	Marin - HVAC			
	3570-415-17-0AER	Dr. E. Alma Flagg E.S. - Doors and Roofing			
	3570-460-17-0AEZ	Hawkins ES - Chimney Repairs			
	3570-480-17-0AET	Lafayette - Doors and roofing			
	3570-750-17-0BBC	Wilson School Annex - Chimney			
Paterson					
	4010-N02-12-0ABX	Roberto Clemente ES			
Plainfield					
	4160-050-17-0BBD	Plainfield High School			
Vineland					
	5390-050-12-0ACK	Vineland High School South			
Emergent Project Totals					
Total Emergent Projects			79		
Emergent Projects Closed			69		
Emergent Projects Not Closed			10		
Emergent Projects Not Closed but Transferred			1		
Health and Safety Contract Totals					
Total Contracts			399		
# of Contracts Closed			394		
# of Open Contracts			5		
Open Design Contracts					
Total Contracts			109		
# of Contracts Closed			98		
# of Open Contracts			11		

PROJECT STATUS REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director – Program Operations

DATE: June 3, 2020

SUBJECT: Executive Summary – Monthly Project Status Reports

MONTHLY PROJECT STATUS REPORT

Projects that have Expended 75% or More of Board Approved Contingency:

No activity during the reporting period

Projects Greater than 90 Days Behind Schedule:

No activity during the reporting period

Revisions to Project Charters:

No activity during the reporting period



Projects that have Expended 75% or More of Board Approved Contingency

Reporting Period: January 2008 to April 2020

District	Project	Board Approved Project Charter Contingency	Contingency Expended/Committed	Contingency Remaining ¹	% of Contingency Expended/Committed	Project Completion %	Cause(s)	Current Status
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In Construction

NO DATA TO REPORT

Substantially Complete & Building Occupied

Please refer to the Project Close-Out Activity Report for status of close-out activities

Newark	Speedway Avenue E.S.	\$1,826,000	\$1,754,119	\$71,881	96.1%	99%	1. Removal of unforeseen impacted materials	Project complete and building occupied. Project close-out pending resolution of open contracts.
New Brunswick	Paul Robeson Community ES	\$1,599,650	\$2,180,000	\$0	100.0%	99%	Unforeseen structural repairs. On Oct. 4, 2017 Change Order No. 1 for the value of \$2,180,000 was approved by the Member to address unforeseen structural repairs to the existing Robeson ES which served to fully exhaust the project contingency.	Project complete and building occupied. Project close-out pending resolution of open contracts.
West New York	West New York P.S. #2	\$2,708,883	\$2,708,883	\$0	100.0%	99%	1. Unforeseen site foundation issues	Project complete and building occupied. Project close-out pending resolution of open contracts.

¹ Does not include expended contingency or contingency funds allocated for change orders, amendments



Projects Greater than 90 Days Behind Schedule or with Occupancy Date in Jeopardy

Reporting Period: April 2020

#	Event Date	District	Project	Board Approved Project Charter SubComp Date	Current Contract SubComp Date	Forecasted Contract SubComp Date	# of Days Behind Schedule	Cause(s)	Current Status
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No Activity During the Reporting Period



Revisions to Project Charters
Reporting Period: April 2020

#	District	Project	Financial & Schedule Impacts	Additional Funds Approved	Additional Funds as % of Total Project Budget	Operating Authority Approval Requirement	Description of Revision
No Activity During the Reporting Period							

CONTRACTS EXECUTED REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director, Program Operations

DATE: June 3, 2020

SUBJECT: Contracts Executed Report and Amendments & Change Orders Report
(For Informational Purposes Only)

Contracts Executed Report

This report contains the activity of Contracts executed during the period April 1 through April 30, 2020.

Noteworthy Items during the reporting period:

- Execution of 1 Construction Management Services Contract for the Perth Amboy New High School Project – Cambridge Construction Management, Inc. – \$4,180,922

Amendments & Change Orders Report

This report contains the activity of Amendments and Change Orders executed during the period April 1 through April 30, 2020.

Noteworthy Items during the reporting period:

- 2 Construction Services Change Orders totaling \$14k were executed during the reporting period, of the 2 executed change orders none required board approval.

Report of change orders less than \$10,000 yet requiring Board Approval

In accordance with the Operating Authority adopted by the Members on December 1, 2010 as amended on March 7, 2012, the Members are to be provided a report of any change order which received delegated approval by the CEO due to the fact that they are valued at less than \$10,000 yet require Board approval due the total change orders exceeding 10% of the contract value.

- No Activity to Report



Contracts Executed Report

Reporting Period: 4/1/2020 through: 4/30/2020

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE
Part 1. Professional Services										
Others										
Perth Amboy	New Perth Amboy High School	New	ConstrMgmt	ET-0099-M01	Cambridge Construction Management, Inc.	WS	\$4,180,922	4/27/2020	-	
Others										
Part 1. Professional Services							\$4,180,922			



Contracts Executed Report

Reporting Period: 4/1/2020 through: 4/30/2020

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE	
Part 4. Other Contracts & Services											
Others											
Harrison	Harrison Kennedy E.S.	New	General	HU-0027-R05	Rio Supply, Inc.		\$16,044	4/14/2020	-		
Millville	High School	RenoAdd	FFE	ST-0046-Q09	Krueger International, Inc.		\$161,936	4/17/2020	-		
Millville	High School	RenoAdd	FFE	ST-0046-Q10	Krueger International, Inc.		\$161,936	4/17/2020	-		
Millville	High School	RenoAdd	FFE	ST-0046-Q11	Krueger International, Inc.		\$170,462	4/17/2020	-		
Millville	High School	RenoAdd	FFE	ST-0046-Q12	Krueger International, Inc.		\$115,668	4/17/2020	-		
Millville	High School	RenoAdd	FFE	ST-0046-Q13	Krueger International, Inc.		\$161,936	4/17/2020	-		
Millville	High School	RenoAdd	FFE	ST-0046-Q14	Krueger International, Inc.		\$43,987	4/21/2020	-		
Millville	High School	RenoAdd	FFE	ST-0046-Q15	Krueger International, Inc.		\$118,258	4/21/2020	-		
Pemberton Township	Denbo Crichton E.S.	New	FFE	WT-0023-F05	Smith System Manufacturing		\$13,499	4/14/2020	-		
Pemberton Township	Denbo Crichton E.S.	New	FFE	WT-0023-Q11	Grafco		\$74,635	4/14/2020	-		
Pemberton Township	Denbo Crichton E.S.	New	FFE	WT-0023-Q12	Academia Furniture Industries		\$14,101	4/20/2020	-		
Others											
Part 4. Other Contracts & Services							\$1,052,463				
							Total Contract Award	Total Contracts Awarded			
Grand Totals - Professional and Construction Services Combined							\$5,233,385	12			

** Contracts less than \$10,000 are not displayed



Contracts Executed Report

Reporting Period: 4/1/2020 through: 4/30/2020

Project Types Legend

HS	Health & Safety
New	New Constuction
Add	Addition
RenoAdd	Addition & Renovation
Reno	Renovation

Contract Types Legend

Aquisition	Property Acquisition Related Costs
Appraisal	Appraisal, Appraisal Review, NRE
Construction	Construction
Design	Design or Site Investigation
DB	Design-Build
E-Rate	E-Rate
FFE	Furniture, Fixtures, and Equipment
General	General Program Cost
Legal	Legal
Material	Material Supply
ProjectMgmt	Project Management Firm
PreDevelopment	Predevelopment or Demolition
Relocation	Relocation Services
SiteInvstgtn	Site Investigation
Testing	Testing
Title	Title Services
Utilities	Utilities Services

MWSBE CERTIFICATIONS

M = Minority Business Enterprise
W = Women Business Enterprise
S = Small Business Enterprise



Amendments & Change Orders Report

Reporting Period: 4/1/2020 through: 4/30/2020

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	
Construction Services														
Contractor														
Millville	High School	ST-0046-B01	5/24/2017	31	Hall Construction Co., Inc.	4/7/2020	\$114,453,000	\$694,555	\$5,153			\$115,152,709	0.61%	
Passaic City	Dayton Ave. Educational Campus	NT-0052-B01	1/2/2018	10	Terminal Construction Corp.	4/30/2020	\$163,560,000	\$287,711	\$8,547			\$163,856,258	0.18%	
Contractor														
Construction Services														
									\$13,700					

Grand Totals	Total Change Order Summary	Total Change Orders
	\$13,700	2

Column Description Legend

CO Execution Date	Date the Change Order was entered into the SIMS system
Revised Contract Amount	Current value of the contract (excluding additional assignments) including current change order

CONTRACT TERMINATIONS REPORT *(no activity)*

SETTLEMENT CLAIMS *(no activity)*

DIVERSITY AND WORKFORCE PARTICIPATION REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Karon L. Simmonds, Director, Risk Management

DATE: June 3, 2020

SUBJECT: Diversity and Workforce Participation Monthly Update for March 2020

The Risk Management staff continues to participate at mandatory pre-bid and pre-construction meetings to instruct and inform bidders regarding SDA's Small Business Enterprise (SBE) and Workforce goals, policies and procedures, including:

- SBE subcontracting goal of 25% of all contracts
- County workforce goals for minorities and females
- Local county workforce goals for minorities and females
- Detailed process procedures to monitor and track the progress made toward these goals throughout the life cycle of each project

At these meetings, vendors are strongly encouraged to identify and hire minority-owned and women-owned firms, as well as locally-based enterprises, for diverse business participation on all school building projects. Additional outreach strategies are discussed and utilized.

SMALL BUSINESS ENTERPRISE ATTAINMENT

The SDA regularly exceeds the State-mandated 25% SBE goal. The total SDA contract dollars awarded through March 31, 2020 was \$ 15,168,000. The figures below demonstrate compliance with this requirement.

Diversity Breakdown

The total contract dollars awarded to all SBE contractors was \$4,086,988 (including minorities, women and veterans). This represents 26.94% of all SDA contracts.

Type of Business Enterprise	Contract Amount	% of Total SDA Contracts
Small Business Enterprises	\$ 3,656,075	24.20%
Small/ Minority Business Enterprises	\$ -0-	0.00%
Small/Women Business Enterprises	\$ 430,913	2.84%
Small/Veteran Owned Business Enterprises	\$ -0-	0.00%
Small/Minority/Women Business Enterprises	\$ -0-	0.00%
TOTAL DIVERSITY CONTRACTS	\$ 4,086,988	26.94%

Members of the Authority
 Diversity and Workforce Participation Monthly Update for March 2020
 June 3, 2020
 Page 2 of 3

WORKFORCE PARTICIPATION

For the month of March 2020, there was a contractor workforce of 754 on SDA projects. This represents a total of 70,922 contractor workforce hours as follows:

Contractor Workforce Breakdown (All Trades/Districts/Counties)			
Ethnicity	Total Workforce	Total Workforce Hours	Workforce Hours Percentage
Black	89	9,095	12.82%
Hispanic	120	12,373	17.45%
American Indian	4	303	0.33%
Asian	4	234	0.43%
Total Minority Participation	217	22,005	31.03%
Total Non-Minority Participation	537	48,917	68.97%
Total Contractor Workforce	754	70,922	100.00%

There was a contractor workforce of 70,922 total workforce hours and 3,466 total female workforce hours on SDA projects for the period of January 1, 2020 through March 30, 2020. The following table highlights the *Local County Contractor Workforce* participation for this period:

Local County Contractor Workforce Participation	Workforce Hours	Percentage
*Total Workforce Hours	70,922	100.00%
*Total Local County Workforce Hours	16,625	23.44%
Total Local County Non-Minority Workforce Hours	6,418	9.05%
Total Local County Female Workforce Hours	0	0.00%
Total Local County Minority Workforce Hours	10,207	14.39%
**Local County Workforce Hours by Ethnicity:		
Black	6,593	9.30%
Hispanic	3,614	5.10%
American Indian	0	0.00%
Asian	0	0.00%

*Total workforce and total local county workforce represent all laborers including females.

**Minority breakdown represents Black, Hispanic, American Indian, and Asian laborers. Minority female laborers are captured as female laborers only and are not included in the minority breakdown.

Members of the Authority
 Diversity and Workforce Participation Monthly Update for March 2020
 June 3, 2020
 Page 3 of 3

The following table represents contractor minority and female workforce for all SDA active Capital Projects and all active and completed Emergent Projects for the period of January 1, 2020 through March 31, 2020.

SDA Managed Project	Total Workforce Hours	Minority Workforce Hours & Percentage		Local County Workforce Hours & Percentage	
Camden HS	37,249	13,693	36.76%	5,281	14.18%
GW Carver ES	1,669	261	15.64%	58	3.48%
Harrison ES	20,105	5,637	28.04%	0	0.00%
Millville HS	40,759	12,143	29.79%	6,611	16.22%
Dayton Ave Campus	63,080	22,931	36.35%	2,294	3.64%
Union Ave MS	6,660	1,135	17.04%	1,912	28.71%
Denbo-Crichton ES	17,519	1,748	9.98%	394	2.25%
Cleveland ES	248	32	12.90%	0	0.00%
Orange HS	1,466	636	43.38	72	4.91
Emergent Projects	176	0	0.00%	0	0.00%

Prepared by: Zaida Olszak

REGULAR OPERATING DISTRICTS (RODs) ACTIVITY REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director, Program Operations

DATE: June 3, 2020

SUBJECT: Regular Operating District Grant Activity Report
(For Informational Purposes Only)

This report summarizes the Regular Operating District Grant activity from inception to date and for the month of April 2020. Also included is a detailed list of grants executed and grants offered during the reporting period.

Monthly Update:

- No grants were offered during the reporting period.
- No grants were executed during the reporting period.
- 2 grants impacting 1 districts were closed out during the reporting period representing \$2.6M in total project costs and state share of \$1.1M.
- Since inception, over \$2.9B has been disbursed to 524 regular operating districts through the grant program.
- Since inception over \$3.3B in funding has been approved by the Department of Education and offered to regular operating districts through the grant program.


STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY
 Monthly Regular Operating District Grant Report - Summary
 April 2020

ROD Grant Summary Since Program Inception				
	Offered ¹	Executed	Closed-Out	Active
Districts Impacted	-	524	516	99
Number of Grant Projects	-	5,406	5,041	365
Total Project Cost Estimate	\$ -	\$ 8,945,660,246	\$ 8,552,379,243	\$ 393,281,003
Grant Amount	\$ -	\$ 3,005,979,903	\$ 2,834,216,895	\$ 171,763,008
Amount Disbursed	N/A	\$ 2,923,150,773	\$ 2,834,216,895	\$ 88,933,878

Total Funding Offered to School Districts via Grant Program	\$ 3,342,209,450
---	------------------

Total ROD Grant Funding remaining for new Grant Projects	\$ 81,385,395
--	---------------

1. Includes grants that have been offered to District's but have not yet been executed.

Monthly Activity ROD Grant Summary		
	Executed	Closed-Out
Districts Impacted	-	1
Number of Grant Projects	-	2
Total Project Cost Estimate	\$ -	\$ 2,562,925
Grant Amount	\$ -	\$ 1,137,834
Amount Disbursed	NA	\$ 1,137,834

* Report is inclusive of all Regular Operating Districts grants (including vocational school districts).

** Total Project Cost Estimate and Grant Amount may be adjusted as the projects advance. Grant Amount is capped at the value approved in the DOE Final Eligible Cost Approval.

NOTIFICATION OF AMENDMENTS TO GOODS AND SERVICES CONTRACTS NOT EXCEEDING \$100,000 OR 10% OF THE CONTRACT VALUE *(no activity)*

COMMUNICATIONS MONTHLY REPORT *(no report)*

MONTHLY FINANCIAL REPORT

MEMORANDUM

TO: Members of the Authority

FROM: Sherman E. Cole, MBA, CPA /s/
Controller

DATE: June 3, 2020

SUBJECT: Monthly Financial Report – April 2020

The Office of the Chief Financial Officer is providing the attached preliminary monthly financial report to the Members of the Authority for their information. Included on pages 1 and 2 of this report is a “Financial Summary” of the Authority’s activities for the year. On pages 3 and 4 of the report is a summary of the Authority’s operating expenditures. Page 5 contains a breakdown of the Authority’s headcount information by department. The basic financial statements follow on pages 6 and 7.

Fund Reporting Operating Expenses (Year-to-Date Actual vs. Budget)

For April 2020 year to date, Authority operating expenses, **\$6.4M**, are **\$982K** lower than budget for the corresponding period. The variance is primarily related to lower; year to date personnel costs, **\$842K**, and professional & other contracted services, **\$304K** offset by a lower payroll allocation to project expenditures, **\$326K**.

Fund Reporting Operating Expenses (Year-to-Date Actual vs. Prior Year Actual)

For April 2020 year to date, Authority operating expenses, **\$6.4M**, are **\$1.2M** lower when compared to the corresponding prior year. The variance is mainly attributable to decreases in personnel expense, **\$1.1M**, which is a result of having 40 less employees (FTEs) than last year.

School Facilities Project Expenditures (Year-to-Date Actual vs. Forecast)

For April 2020 year to date, project expenditures, **\$90.9M**, are **\$15.0M** lower than the capital spending forecast for the corresponding period. This variance is primarily the result of lower than forecasted expenditures for construction activity **\$8.6M**, grants **\$3.5M**, school furniture & fixtures **\$1.4M**, and property acquisitions **\$1.1M**.

School Facilities Project Expenditures (Year-to-Date Actual vs. Prior Year Actual)

For April 2020 year to date, project expenditures, **\$90.9M**, are higher by **\$3.7M** when compared to the corresponding prior year. The variance is attributable mainly to an increase in construction activity, **\$4.5M**, design services **\$2.9M**, and project insurance **\$1.3M**, offset by a decrease in grants **\$4.4M** and the project cost payroll allocation **\$462K**.

Members of the Authority

June 3, 2020

Page 2

Other

Since program inception, 86.7% of the funds authorized for the SDA Districts have been disbursed. Additionally, since program inception, 96% of all SDA disbursements relate to school facility projects and 4% relate to operating expense.

The estimated value of active school facilities, capital, emergent and ROD grant projects is approximately \$2B.

Attachment

New Jersey Schools Development Authority
Monthly Financial Report
April 2020
(Unaudited)

New Jersey Schools Development Authority

Overview of Financial Position

April 30, 2020

To: The Audit Committee

From: Sherman E. Cole, Controller

The information contained in this monthly financial report is for the period as of, and for the year-to-date ending, April 30, 2020.

8

► Overall **Cash and Cash Equivalents** have decreased by \$92.6 million to \$478.3 million, as follows:

■ Receipt of bond and note proceeds (Issued by EDA)	\$ -
■ Investment earnings	2,381,699
■ Miscellaneous revenue	11,500
■ Project costs	(90,864,407)
■ SDA operating expenses	(6,863,216)
■ SDA capital expenditures	(45,445)
■ Deposits (primarily district local shares)	2,743,048
Net Change in Cash	\$ (92,636,821)

► **Prepaid Expenses** total \$505,687 as follows:

- Prepaid insurance of \$311,198.
- Prepaid rents of \$123,500 for the Authority's leased office space in Trenton and Newark.
- Prepaid MIS maintenance service contracts of \$40,668.
- Other prepaids of \$30,321.

► **Capital Assets** total \$1,062,330 (net of accumulated depreciation of \$6,767,415), consisting of leasehold improvements (SDA offices), and capitalized software, equipment, furniture and fixtures in support of SDA operations. Depreciation on capital assets is generally calculated using the straight-line method over the life of each asset. For the year to date, **Capital Expenditures** are \$35,672 and **Depreciation Expense** is \$56,226.

► **Accrued Liabilities** total \$97.9 million, as follows:

- Accrued project costs of \$21.1 million consisting of unpaid invoices (\$3.1 million) and retainage (\$18.0 million).
- Accrued net pension liability of \$49.8 million.
- Other post-employment benefits obligation of \$21.6 million.
- Pollution remediation obligations (PRO) under GASB 49 net to \$1.4 million (PRO liability \$2.9 million, offset by expected cost recoveries of \$1.5 million).
- Estimated liability for loss contingencies totaling \$2.4 million.
- Payroll related liabilities of \$1.5 million.
- Other accrued liabilities of \$0.1 million.

► **Deposits** total \$5.5 million, as follows:

- \$5.5 million is held for local share agreements (pass-through item).

► The Authority's **Net Position** at month end is \$361.2 million.

New Jersey Schools Development Authority School Facilities Project Expenditures & Funding Allocation April 30, 2020

► School Facilities Construction Bond / Note Proceeds & Project Expenditures

- During the current year to date, the SDA has received \$0 million bond and note proceeds. The total amount of proceeds received since program inception is \$11.498 billion.
- Project expenditures for the month and year-to-date periods total \$23.4 million and \$90.9 million, respectively, as follows:

<u>Category</u>	<u>Current Month</u>	<u>Current Year-To-Date</u>	<u>Since Program Inception</u>
Construction	\$ 17,903,267	\$ 64,309,855	\$ 5,134,876,298
Design Services	198,595	800,554	411,857,046
PMF/CM Services	596,624	2,026,314	464,607,314
SDA Project Management	1,072,123	4,131,576	102,578,304
Property Acquisition, Relocation & Enviro	101,053	591,695	580,763,149
School Furniture, Fixtures & Equipment	661,330	1,564,067	187,994,320
Project Insurance	1,186,564	2,951,117	112,096,780
NJ State Inter-Agency Transfers	-	77,470	50,361,676
SDA District Grant & Funding Agreements	8,390	787,756	877,293,487
Regular Operating District Grant Agreements	1,628,629	13,209,239	2,932,083,324
Real-Time Project Audits	-	-	628,000
Property Management, Maintenance & Utils	27,529	113,039	18,355,433
Outside Legal & Claims Resolution Services	35,928	217,971	10,965,487
Temporary Staffing	-	35,720	10,496,061
Other Project Costs	28,993	131,879	61,461,814
Project Credits	-	-	(54,902,944)
Total Project Expenditures	23,449,025	90,948,252	10,901,515,549
Less: Local Share Contributions	(25,701)	(83,845)	(184,424,260)
Project Expenditures (State Share)	\$ 23,423,324	\$ 90,864,407	\$ 10,717,091,289
 2020 Capital Spending Forecast	 \$ 26,639,543	 \$ 105,838,744	

Allocations Since Program Inception

► Program Funding & Expenditures

- SDA Districts
- Regular Operating Districts
- Vocational Schools
- Total - State Share

	<u>Bonding Caps</u> ¹	<u>Total Funding</u> ²	<u>Paid to Date</u> ³
SDA Districts	\$ 8,900,000,000	\$ 9,026,634,307	\$ 7,828,823,059
Regular Operating Districts	3,450,000,000	3,500,130,779	3,253,109,606
Vocational Schools	150,000,000	152,003,369	121,732,743
Total - State Share	\$ 12,500,000,000	\$ 12,678,768,455	\$ 11,203,665,408

► Percentage of Total Funding Paid to Date

- SDA Districts 86.7%
- Regular Operating Districts 92.9%
- Vocational Schools 80.1%
- Total - State Share 88.4%

1 Of the \$12.5 billion authorized for the school construction program, \$11,497,702,648 principal amount of bond and note proceeds have been received to date.

2 Includes bonding cap amounts and other income and miscellaneous revenue earned to date (i.e., interest income on invested funds and State appropriations).

3 These amounts include the allocation of SDA operating expenses and capital expenditures totaling \$486,574,119.

New Jersey Schools Development Authority
Fund Reporting Operating Expenses vs Budget
April 30, 2020

8

<u>Category</u>	<u>Actual</u> <u>Year-To-Date</u>	<u>Budget</u> <u>Year-To-Date</u>	<u>Over/</u> <u>(Under)</u>
Personnel Expenses:			
Employee Salaries	\$ 5,320,835	\$ 5,858,351	\$ (537,516)
Employee Benefits	3,763,730	4,013,649	(249,919)
Direct Hire Temporary Employee Costs	2,561	16,148	(13,587)
Total Employee Salaries & Benefits Costs	9,087,126	9,888,148	(801,022)
Less: Employee Salaries & Benefits Costs Charged to Projects	4,131,576	4,457,923	(326,347)
Salaries & Benefits Charged to Operating Expense	4,955,550	5,430,225	(474,675)
Temporary Staffing Services	-	25,000	(25,000)
Travel & Expense Reimbursements	3,944	9,297	(5,353)
Training & Professional Development	12,227	23,332	(11,105)
Total Personnel Expenses	4,971,721	5,487,854	(516,133)
Non-Personnel Operating Expenses:			
Facilities & General Office Expenses	791,767	860,640	(68,873)
Information Systems	352,371	412,803	(60,432)
Professional & Other Contracted Services	177,760	481,409	(303,649)
Property & Casualty Insurance	118,547	121,732	(3,185)
SDA-Owned Automobiles	20,964	33,332	(12,368)
Communications & Outreach	-	1,000	(1,000)
Reserve for Unforeseen Events & New Initiatives	-	16,668	(16,668)
Total Authority Operating Expenses	\$ 6,433,130	\$ 7,415,438	\$ (982,308)

2020 Annual Operating Budget

\$ 17,436,021

**New Jersey Schools Development Authority
Capital Expenditures
April 30, 2020**

Description of Capital Item:	Budget Year	Budget Amount	Capital Expenditures		
			2020	Pre-2020	Total
Leasehold Improvements		\$ -	\$ -	\$ -	-
Office Furniture & Equipment		-	-	-	-
CM Computer Software System:					
Estimated SDA Staff Time	2020	150,000	-	-	-
Estimated SDA Staff Time	2019	450,000	-	211,192	211,192
Purchase & Development	2019	1,000,000	-	-	-
Purchase & Development	2018	1,500,000	35,672	579,268	614,940
Total Capital Items		\$ 3,100,000	\$ 35,672	\$ 790,460	\$ 826,132

New Jersey Schools Development Authority Fund Reporting Operating Expenses vs Prior Year April 30, 2020

<u>Category</u>	<u>Actual Year-To-Date</u>	<u>2019 Year-To-Date</u>	<u>Over/ (Under)</u>
Personnel Expenses:			
Employee Salaries	\$ 5,320,835	\$ 6,472,000	\$ (1,151,165)
Employee Benefits	3,763,730	4,119,180	(355,450)
Direct Hire Temporary Employee Costs	2,561	14,450	(11,889)
Total Employee Salaries & Benefits Costs	9,087,126	10,605,630	(1,518,504)
Less: Employee Salaries & Benefits Costs			
Charged to Projects	4,131,576	4,593,442	(461,866)
Salaries & Benefits Charged to Operating Expense	4,955,550	6,012,188	(1,056,638)
Temporary Staffing Services	-	2,003	(2,003)
Travel & Expense Reimbursements	3,944	5,807	(1,863)
Training & Professional Development	12,227	12,397	(170)
Total Personnel Expenses	4,971,721	6,032,395	(1,060,674)
Non-Personnel Operating Expenses:			
Facilities & General Office Expenses	791,767	816,820	(25,053)
Information Systems	352,371	459,131	(106,760)
Professional & Other Contracted Services	177,760	138,136	39,624
Property & Casualty Insurance	118,547	117,786	761
SDA-Owned Automobiles	20,964	46,083	(25,119)
Communications & Outreach	-	6,034	(6,034)
Reserve for Unforeseen Events & New Initiatives	-	-	-
Total Authority Operating Expenses	\$ 6,433,130	\$ 7,616,385	\$ (1,183,255)

New Jersey Schools Development Authority

Employee Headcount

April 30, 2020

	<u>Current Month End</u>	<u>Budget</u>	<u>Over/ (Under)</u>
Office of Chief Executive Officer	4	4	-
Human Resources	3	6	(3)
Communications	2	3	(1)
Information Systems	15	15	-
Central Records Management	3	3	-
Legislative Affairs	1	1	-
Office of Program Operations & Strategic Planning	2	2	-
Capital Planning & Program Operations	4	4	-
Design Studio	19	20	(1)
Grants Administration	11	13	(2)
Real Estate Services & Predevelopment	8	10	(2)
Vendor Development	5	5	-
Office of Construction Operations	0	2	(2)
Project Teams	32	35	(3)
Office of Corporate Governance & Legal Affairs	5	5	-
Chief Counsel	10	11	(1)
Safety	6	6	-
Internal Audit	3	4	(1)
Office of Chief Financial Officer	2	2	-
Financial Operations	8	11	(3)
Financial Accounting & Disbursements	13	13	-
Procurement	9	9	-
Risk Management	8	9	(1)
Property Management	4	4	-
Facilities	4	4	-
Total Full-Time Employees at Month End	<u>181</u>	<u>201</u>	<u>(20)</u>
Total Full-Time Employees at Year End		<u>205</u>	

New Jersey Schools Development Authority
Statement of Net Position
April 30, 2020

Excludes 2019 GASB 68 entries

8

	<u>Current Month End</u>	<u>2019 Year End</u>	<u>Over/ (Under)</u>
ASSETS			
Cash and Cash Equivalents	\$ 478,310,725	\$ 570,947,546	\$ (92,636,821)
Receivables	127,720	26,958	100,762
Prepaid Expenses	505,687	659,130	(153,443)
Capital Assets (Net of Accumulated Depr.)	1,062,330	1,082,884	(20,554)
Total Assets	<u>480,006,462</u>	<u>572,716,518</u>	<u>(92,710,056)</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount for Pensions & OPEB	<u>11,451,719</u>	<u>13,829,466</u>	<u>(2,377,747)</u>
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES			
	<u>\$ 491,458,181</u>	<u>\$ 586,545,984</u>	<u>\$ (95,087,803)</u>
LIABILITIES			
Accrued Project Costs	\$ 24,968,070	\$ 47,731,817	\$ (22,763,747)
Net Pension Liability	49,778,974	49,778,974	-
Accrued Other Post-Employment Benefits	21,594,656	21,461,300	133,356
Other Accrued Liabilities	1,604,027	4,468,682	(2,864,655)
Deposits	5,505,030	2,761,982	2,743,048
Total Liabilities	<u>103,450,757</u>	<u>126,202,755</u>	<u>(22,751,998)</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount for Pensions & OPEB	<u>26,825,035</u>	<u>26,825,035</u>	<u>-</u>
NET POSITION			
Invested in Capital Assets	1,062,330	1,082,884	(20,554)
Restricted for Schools Construction:			
Special Revenue Fund	<u>360,120,059</u>	<u>432,435,310</u>	<u>(72,315,251)</u>
Net Position	<u>361,182,389</u>	<u>433,518,194</u>	<u>(72,335,805)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION			
	<u>\$ 491,458,181</u>	<u>\$ 586,545,984</u>	<u>\$ (95,087,803)</u>

New Jersey Schools Development Authority
Statement of Activities
April 30, 2020

Excludes 2019 GASB 68 entries

8

	<u>Current Year-To Date</u>	<u>2019 Year-To Date</u>	<u>Over/ (Under)</u>
REVENUES			
Program Revenues:			
Bond and Note Proceeds (Issued by EDA)	\$ -	\$ -	-
Bidding Fees-Plans & Specs	-	-	-
General Revenues:			
Investment Earnings	2,381,699	3,865,889	(1,484,190)
Rental Income	11,500	7,629	3,871
Other Revenue-OPRA	-	-	-
Total Revenues	<u>2,393,199</u>	<u>3,873,518</u>	<u>(1,480,319)</u>
EXPENSES			
Administrative & General Expenses	6,566,486	8,380,538	(1,814,052)
Capital Depreciation	56,226	60,477	(4,251)
School Facilities Project Costs	68,106,292	65,769,483	2,336,809
Total Expenses	<u>74,729,004</u>	<u>74,210,498</u>	<u>518,506</u>
CHANGE IN NET POSITION	(72,335,805)	(70,336,980)	(1,998,825)
Beginning of Period Net Position	<u>433,518,194</u>	<u>398,016,400</u>	<u>35,501,794</u>
NET POSITION END OF PERIOD	<u>\$ 361,182,389</u>	<u>\$ 327,679,420</u>	<u>\$ 33,502,969</u>

DESIGN CONTRACT DE-OBLIGATIONS REPORT *(no activity)*

PUBLIC COMMENT STATEMENT

We will now begin the Public Comment Portion of the Meeting consistent with the New Jersey Open Public Meetings Act.

We would ask that any member of the public who wishes to address the Board limit their comments to 3 minutes. If there are multiple individuals from the same organization or district who wish to address the Board on the same matter, we would ask that you come up together to offer your remarks.

Please keep in mind that public comment is to afford citizens the opportunity to comment on matters pertinent to the Authority's business. Should you seek answers to questions on any topic, please contact the Authority at 609-943-4585 at your convenience.