

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD MEETING
WEDNESDAY, JANUARY 6, 2016 AT 9:15 A.M.
32 E. FRONT STREET, TRENTON, NJ
BOARD ROOM**

- 1. NOTICE OF PUBLIC MEETING**
- 2. ROLL CALL**
- 3. APPROVAL OF MEETING MINUTES**
 - a. Board Open Session Meeting Minutes of December 2, 2015
 - b. Board Executive Session Meeting Minutes of December 2, 2015
- 4. AUTHORITY MATTERS**
 - a. CEO Report
 - b. Chairman's Report
- 5. REPORT AND RECOMMENDATIONS OF THE AUDIT COMMITTEE (CHAIRMAN'S REPORT)**
- 6. REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE (CHAIRMAN'S REPORT)**
 - a. Construction Manager Award – West New York School District – Harry L. Bain Elementary School – HU-0026-M01
 - b. Design Build Award and Approval of Final Project Charter - Vineland School District - New Middle School No. 2 - ST-0017-B01
- 7. REPORT AND RECOMMENDATIONS OF THE REAL ESTATE COMMITTEE (CHAIRMAN'S REPORT) – TO BE PROVIDED IN EXECUTIVE SESSION**
- 8. MONTHLY REPORTS**
 - a. *For Informational Purposes*
 - i. Active Projects Report
 - ii. Project Close Out Status Report
 - iii. Project Status Reports
 - iv. Contracts Executed Report/Amendments & Change Orders Executed Report
 - v. Contract Terminations Report (*no activity*)
 - vi. Settlement Activities Report
 - vii. Contractor and Workforce Compliance Report
 - viii. Regular Operating District Grant Activity Report
 - ix. Notification of Amendments to Goods and Services Contracts Not Exceeding \$250,000 (*no activity*)
 - x. Communications Report
 - xi. Monthly Financial Report
 - xii. Design Contract De-Obligations Report (*no activity*)
- 9. PUBLIC COMMENTS**

10. EXECUTIVE SESSION

- a. Conveyance of SDA Owned Swing Space to the East Orange Board of Education - Informational
- b. Litigation/Contract Matter(s) – OPMA Exemption N.J.S.A. 10:4-12b (7)
CCD Report

11. ADJOURNMENT

APPROVAL OF MEETING MINUTES

DECEMBER 2, 2015 OPEN SESSION

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING
WEDNESDAY, DECEMBER 2, 2015**

A meeting of the Board of Directors of the New Jersey Schools Development Authority (“SDA” or “the Authority”) was held on Wednesday, December 2, 2015 at 9:00 A.M. at the offices of the Authority at 32 East Front Street, Trenton, New Jersey.

Participating were:

Edward Walsh, Chairman
Maureen Hassett (NJEDA)
Kevin Luckie (NJDCA)
Matthew Murray (Treasury)
Bernie Piaia (NJDOE)
Kevin Egan
Loren Lemelle
Lester Lewis-Powder
Michael Maloney
Joseph McNamara
Robert Nixon
Mario Vargas

being a quorum of the Board. Mr. Murray, Mr. Piaia, Ms. Lemelle, Ms. Lewis-Powder, Mr. McNamara and Mr. Vargas participated in the meeting by teleconference.

At the Chairman’s request, Charles McKenna, chief executive officer; Jason Ballard, chief of staff; Andrew Yosha, executive vice president; Jane F. Kelly, vice president and assistant secretary; Donald Guarriello, vice president and chief financial officer; Raymond Arcario, vice president; Albert Barnes, chief counsel; Cecelia Haney, senior counsel; Sean Murphy, director; and Robert Carney, manager, of the SDA participated in the meeting. Michael Collins of the Governor’s Authorities Unit also participated in the meeting.

The meeting was called to order by the Chairman of the Board, Mr. Walsh, who requested that Ms. Kelly read the requisite notice of the meeting. Ms. Kelly announced that the meeting notice had been sent to the *Trenton Times* and *Star-Ledger* at least 48 hours prior to the meeting, and had been duly posted on the Secretary of State's bulletin board at the State House in Trenton, New Jersey.

Approval of Meeting Minutes

Mr. Walsh presented for consideration and approval the Minutes of the Board's November 4, 2015 Open Session meeting. A copy of the meeting minutes and a resolution had been provided to the Members for review in advance of the meeting. Upon motion duly made by Mr. Egan and seconded by Mr. Walsh, the Open Session minutes of the November 4, 2015 meeting were approved by the Board upon its unanimous vote in favor of the resolution attached hereto as *Resolution 3a*.

Authority Matters

CEO Report

The Chairman requested that Mr. McKenna provide the report of the Chief Executive Officer. Mr. McKenna updated the Members regarding the Trenton Central High School (TCHS) project. He reported that all sections of the TCHS facility have now been abated, that demolition of wings A and D is ongoing and foundation crushing and backfill operations continue. Mr. McKenna noted that addenda have been issued to potential design builders on the project, with bids due on December 17. He said that the Authority has been getting a significant number of questions from prospective bidders with the result that the bid due date may be pushed back to ensure that the bids to be submitted will be good bids.

Turning to the Bridgeton Buckshutem Road ES project, Mr. McKenna advised the Board that the Temporary Certificate of Occupancy for the addition is anticipated to be issued by

December 16 and the building will be turned over to the district. He said that student occupancy is expected for January 2016 and that renovation work will then begin on the portion of the existing school building. Mr. McKenna said that work is proceeding on the Bridgeton Quarter Mile Lane ES project and there are no major changes to report.

Mr. McKenna reported that Design Ideas Group, LLC (DIG) is actively working on the site feasibility investigation for the Camden HS project.

Turning to projects in the Elizabeth School District, Mr. McKenna said that all major trades continue to work well and interior finishes are ongoing on the Elizabeth Academic HS project. On the Elizabeth New ES project, he reported that Department of Community Affairs (DCA) has released the footings, foundations and underground utilities documents; that the design-builder has placed construction trailers on-site in preparation for the start of construction upon permit issuance; and that a pre-construction meeting was held by the project team and the district.

Mr. McKenna advised the Board that, for the Garfield James Madison ES No. 10 project, the constructability review process will begin upon SDA approval of proposals from the construction manager and general contractor.

Mr. McKenna said that construction work continues to progress well on the Gloucester ES/MS project. He said that for the Harrison New ES project, the early site package was advertised in November. He added that a pre-bid meeting was held on November 24 and bid opening is scheduled for January 6, 2016 for that project.

Turning to the Irvington Madison Avenue ES project, Mr. McKenna advised the Board that the early site package was advertised on November 19 and bids are due January 12, 2016. He said that staff expects to present a recommendation for award at the February Board meeting.

In continuing, Mr. McKenna reported that exterior and interior masonry work, roof installation, HVAC, plumbing, and electrical work continues on the Keansburg Caruso ES project. He said that SDA has advertised for design services for the Keansburg Port Monmouth Road ES project and that proposals are due on December 15.

Turning to projects in the Jersey City School District, Mr. McKenna advised the Board that work is progressing well on the Jersey City PS 20 project. He said that all construction trailers have been removed so that site work can be completed. He noted that a September school opening is anticipated. With respect to the Jersey City ES No. 3 project, he reported that the steel is up and exterior masonry work is progressing well.

With respect to the addition and renovation project at the existing Millville HS, Mr. McKenna reported that the preliminary schematic design submission remains under review. He said that Hall Construction, the design-builder on the New Brunswick Paul Robeson ES project, has begun the preliminary design phase.

Mr. McKenna then turned to projects in the Newark School District. He advised the Board that construction continues for the Newark Elliott Street ES and Newark Oliver Street ES projects along with DCA inspections toward the anticipated substantial completion of Elliott Street ES on December 21. He said that the district and SDA staff are coordinating move-in logistics in preparation for student occupancy in January. He added that the Oliver Street ES will be opening in September. Mr. McKenna added that the Notice to Proceed was issued to Ernest Bock and Sons on November 20 for the Newark South Street ES project. He said that the initial project meeting is scheduled for later today.

In continuing, Mr. McKenna advised the Board that pre-design services are on-going and staff continues to work closely with the district to develop the preferred conceptual option for the Orange HS project. With respect to the Orange Cleveland ES project, he said that pre-design

services are on-going, project deliverable submittals are on schedule and the acquisition of the third of the three adjacent parcels is proceeding.

Turning to projects in the Passaic School District, Mr. McKenna reported that the design-builder and SDA are completing the punch list and preparing a request to DCA for issuance of the Certificate of Occupancy for the Passaic Henry Street ES. He said that a recommendation of award for design-build services is on today's agenda for the Passaic Leonard Place ES project.

Mr. McKenna reported that the contractor, Ernest Bock and Sons is progressing well with all finishes and with completion of all building systems for the Paterson Marshall Street ES project. He said that, for the Paterson PS 16 project, design-builder Hall Construction has begun installation of permanent windows to make the building weather tight. He said that roof and masonry work is nearing completion on the project.

Mr. McKenna advised the Board that pre-design services, including options development, are on-going for the Pemberton Denbo Crichton ES project.

Turning to the Phillipsburg HS project, Mr. McKenna said that exterior masonry work is 90% complete and the building is nearly enclosed to facilitate temporary heat to allow for interior construction throughout the winter. He noted that a September opening is anticipated. Mr. McKenna said that technical and price proposals for design-build services are due December 8 for the Vineland New MS project and the bid opening is scheduled for December 18. He said that there are no changes to report regarding the Perth Amboy Seaman Avenue ES project.

Mr. McKenna then discussed the Authority's ongoing procurement activity. He said that, in addition to the furniture, fixtures and equipment term contract and design-build services award for the Passaic Leonard Place ES project, other activity currently underway includes procurements for: design-build services for the Vineland MS No. 2 project; design-build services for the TCHS project; demolition services for the Harrison New ES project; demolition services

for the Irvington Madison Avenue ES project; construction management services for the West New York Harry L. Bain PS No. 6 project; design services for the Keansburg Port Monmouth Road School project and professional staffing services. At this time, Mr. Lewis-Powder joined the meeting by teleconference.

In terms of events, outreach and other activities, Mr. McKenna said that SDA Vice President Raymond Arcario presented at the 31st Annual Alliance for Action Construction Forecast event on Friday, November 13. He reported that the SDA also will be participating in the Governor's Annual Season of Service Initiative. He advised the Board that this effort started with Jason Ballard volunteering at the Open Door Pantry in Freehold the previous week. He indicated that he and other SDA staff will be volunteering at two food banks in New Jersey, in the coming weeks.

Regarding upcoming events, Mr. McKenna said that the SDA will hold a ground breaking ceremony for the new Elizabeth ES the following day at 1:00 PM. He said that the Authority also will be holding a community meeting on December 7 to discuss the Jersey City ES No. 3 project with the residents in the surrounding area. He explained that the area surrounding the school is "tight" with the result that the neighborhood is impact by the construction activity. Accordingly, he said, it is important to explain the process to the affected residents. Mr. McKenna said that staff is in the process of finalizing the SDA's Biannual Report and will forward it to the Board as soon as it is completed. Finally, Mr. McKenna thanked all of the Members for promptly completing their required Ethics Training for 2015.

Upon the conclusion of Mr. McKenna's formal report, Mr. McNamara asked if there was an estimate available regarding the budget that can be anticipated next year for construction activity. Mr. Guarriello informed the Members that this issue will be discussed in the December

Audit Committee meeting. Mr. Carney noted that he would expect the funding level to be similar to that of the current year budget.

Audit Committee

The Chairman then requested that Mr. Nixon provide the report of the Audit Committee. Mr. Nixon reported that the Audit Committee met on November 16, 2015. He advised the Board that management had provided the Committee with the October 2015 New Funding Allocation and Capital Plan Update. He said that management reported that there was a change in only one of the reserve balances for SDA Districts. Specifically, he advised that there was a decrease of \$2.9 million in the Planning Reserve balance following the Board's approval of the final project charters for the Garfield New James Madison ES and Newark South Street ES. He reported that the decrease was mainly due to increased construction costs and an increase in the budgets for furniture, fixtures, technology and equipment fit-out to reflect more recent project experience. He noted that the reserve balance for the Regular Operating Districts ("RODs") increased by \$2.3 million during the reporting period.

Next, Mr. Nixon reported that Ernst & Young (E&Y) had provided the Committee with the 2015 SDA Audit Plan. He said that E&Y had outlined the areas of emphasis and thought processes utilized in the development of the audit and discussed financial reporting in accordance with the requirements of the General Accounting Standards Board (GASB) practices, along with changes relating to government auditing standards. Mr. Nixon advised the Board that, at the conclusion of the regular meeting, the Committee Members met privately with E&Y in accordance with Executive Order 122 and then with the Authority's director of internal auditing without management present.

Mr. Nixon then presented the 2016 Operating Budget ("Budget") that had been provided to the Members in advance of the meeting. He advised that the Budget was discussed in detail at

both the October and November meetings of the Audit Committee. He noted that the Audit Committee's input has been incorporated into the proposed budget. He reported that the proposed 2016 Budget totals \$21.2 million, representing an increase of \$288,000 as compared to the current year budget. He said that the Budget includes a proposed headcount of 257 full time employees (FTEs), which is unchanged from the current Budget. He added that, looking back over a 5 year period, the budget remains very lean—indeed, less than the 2012 budget—all while the Authority is working on a greater number of construction projects. He said that the Audit Committee recommends Board approval of the 2016 Budget as presented by management. Mr. Guarriello provided additional Budget highlights as set forth in detail in the materials presented to the Board, specifically noting that the proposed budget reflects a 30.2% reduction from the start of the present administration. Mr. Nixon asked if there were any questions or comments regarding the Budget. Hearing none, he called for a vote to approve the 2016 Operating Budget.

A resolution pertaining to the proposed 2016 Operating Budget had been provided to the Members in advance of the meeting. Upon a motion by Mr. Luckie and seconded by Mr. Walsh, the resolution attached hereto as *Resolution 5a*. was unanimously approved by the Board.

In continuing, Mr. Nixon advised the Board that the SDA's Internal Auditing Unit (IAU) had presented the Committee with the Matrix East Front Street Operating Company, Inc. LLC (Matrix) - Common Area Maintenance (CAM) Fees Audit (Audit). He advised that the Audit was conducted to review the validity of the 2014 CAM fees charged by Matrix to the SDA. He informed the Board that the Audit determined that the objectives were met and operating costs were found to be allowable, properly allocated and calculated, and adequately supported and recorded in the proper accounting period. He reported that no observations were noted. He added that having no observations to report is a testament to the due diligence of SDA staff and the landlord. Mr. Nixon advised that SDA's auditing group also shared the results of four

statutorily required audits in connection with which a revised audit approach was utilized. He noted that response actions were forwarded to the Special Projects Cost Recovery Unit as deemed appropriate. Additionally, Mr. Nixon reported one audit update was presented.

Mr. Nixon then said that the Committee was also provided with the October 2015 Monthly Financial Report. He said that management reported that year-to-date Authority operating expenses (actual vs. budget), at \$14.6 million, are down \$3.3 million as compared to the operating budget for the corresponding period. He said that the variance is largely attributable to lower salary and benefit costs of \$2.6 million.

He said that year-to-date school facilities project expenditures (actual vs. forecast), at \$345.7 million, are \$3.7 million higher as compared to the capital spending forecast for the corresponding period. He reported that operating expenses (actual vs. prior year actual) have increased by \$108.6 million as compared to the corresponding prior year. He explained that this variance is due to increased spending of \$49.6 million in construction related activity, \$25.8 million in grant activity, \$7 million in project insurance — including the payment for the 3 year OCIP renewal agreement — along with property acquisition costs for the Paterson Catholic HS property.

In conclusion, Mr. Nixon advised the Board that, since program inception, 73% of the funds authorized for SDA Districts have been disbursed. Additionally, he reported that, since program inception, 96% of all SDA disbursements relate to school facilities projects and 4% relate to operating expenses. He reported that the estimated value of active school facilities projects is approximately \$2.2B.

School Review Committee

Design Build Award and Approval of Final Charter – Passaic School District – Leonard Place ES – NT-0550-B01; Approval of Awards – Furniture, Fixtures and Equipment – GP-0223-F01; De-Obligation of Unused Contract Balance – Credit Amendments; Proposed Re-adoption With Amendments: Preconstruction Activities N.J.A.C. 19:34; Proposed Re-adoption with Amendments: Section 13(a) Delegation Agreement Rules N.J.A.C. 19:34A

Mr. Walsh asked Mr. Luckie to provide the report of the School Review Committee. Mr. Luckie discussed management's request that the Board approve a design build award and final project charter for the Passaic Leonard Place ES project (the project). He reported that the Leonard Place ES project will consist of an approximately 105,000 square foot 4-story building to educate approximately 700 students in grades Kindergarten through 5 in the Passaic School District. He said that, in September 2014, the Board approved the project for advancement along with a preliminary project charter recommending a design-build approach. He explained that a package for design-build services was advertised on August 13, 2015, with "price" equaling 60% of the overall weight, and all non-price factors having a combined weight of 40%. He said that, upon completion of the competitive procurement process, staff recommended award of a contract for design-build services in the amount of \$32,750,000 to Dobco, Inc. for the project and, subsequently, Dobco, Inc. confirmed that its price proposal is inclusive of all scope elements contained in the contract documents. Mr. Luckie advised the Board that SDA has received two bid protests in connection with this award and that their validity is pending a final determination by the Chief Financial Officer in consultation with Chief Counsel. He said that management is seeking approval to move forward with the award to Dobco Inc. in the event that neither protest is deemed to be valid. He advised the Board that, in the event that one or both of the bid protests are validated and a new recommended awardee is determined, management will bring the matter back to the full Board for approval at a later date. It was agreed that issues pertaining to the bid

protests would be discussed in Executive Session in advance of a vote on this matter by the Board.

Mr. Luckie then discussed management's request for Board approval of contract awards for furniture, fixtures and equipment (FF&E). He said that the SDA previously procured term contracts for the manufacture, delivery and installation of FF&E and the current contracts expire in February 2016. He advised the Board that, in May 2015, SDA advertised a procurement for FF&E term contracts and 61 firms submitted their qualifications for consideration. He said that a new pool of 31 firms will form the content of a "catalog" of available items for selection by school district officials who will, with SDA guidance, furnish and equip schools constructed or renovated by the SDA. Mr. Luckie said that the contracts will have a three (3) year term with an SDA option to extend for one (1) additional year. He noted that the total not-to-exceed amount for this procurement, including all awardees, is set at \$12 million.

A resolution pertaining to the award of contracts for furniture, fixtures and equipment had been provided to the Board in advance of the meeting. Upon motion duly made by Mr. Nixon and seconded by Ms. Hassett the recommended contract awards were approved with the Board's unanimous vote in favor of *Resolution 6b*.

Mr. Luckie then discussed management's request that the Board approve credit amendments to de-obligate unused contract balances. He said that, in August 2013, the Board approved the execution of fourteen credit amendments in the amount of \$15.8 million to administratively close out previously suspended design consultant contracts. He explained that, at the same time, the Board delegated authority to the SDA CEO to execute credit amendments to administratively close out an additional ninety-two previously suspended design consultant contracts in the amount of \$90.4 million. Mr. Luckie advised the Board that, as of October 2015, 90 of the total 106 design consultant contracts identified for close out have been closed, resulting

in the de-obligation of \$91.7 million in contract values. He said that the remaining 16 contracts identified for close out are pending internal review. Mr. Luckie said that the Committee recommends that the Board approve the execution of credit amendments to finalize contract close out or, as appropriate, partial contract close out, of 8 contracts with remaining contract values totaling \$11.7 million. He said that the amount of each of these proposed credit amendments exceeds \$100,000 and that their execution will de-obligate the remaining funds in these contracts and reduce the contract balances to zero.

A resolution pertaining to the de-obligation of unused contract balances had been provided to the Board in advance of the meeting. Upon motion duly made by Mr. Nixon and seconded by Mr. Walsh the recommended credit amendments were approved with the Board's unanimous vote in favor of *Resolution 6c*.

Next, Mr. Luckie presented management's request for Board approval of the re-adoption of two rules that will expire on December 8, 2015. First, Mr. Luckie discussed management's request for Board approval of the Authority's preconstruction activities rules. He advised the Board that the Chapter 34 rules were last re-adopted effective December 8, 2008 and provide guidance to school districts on the SDA's undertaking and funding of preconstruction activities authorized by N.J.S.A. 18A:7G-5. He said that, as described in the Board memorandum, the proposed amendments and repeals to the current regulations are primarily technical in nature and intended to incorporate applicable statutory and regulatory updates and provide efficiency and clarification to the practices of the SDA with respect to its preconstruction activities. He said that the Committee recommends that the Board approve the re-adoption of the preconstruction activities rules as presented, along with the issuance of the Notice of Re-adoption and the filing of the Notice with the Office of Administrative Law.

A resolution pertaining to the proposed re-adoption with amendments of the N.J.A.C. 19:34 preconstruction activities rules had been provided to the Board in advance of the meeting. Upon motion duly made by Mr. Nixon and seconded by Mr. Egan the rule re-adoption as presented was approved with the Board's unanimous vote in favor of *Resolution 6d*.

Mr. Luckie then discussed management's request for approval of its Section 13(a) delegation agreement rules. He advised the Board that Chapter 34A, last re-adopted effective December 8, 2008, governs the delegation of capital maintenance school facilities projects to SDA school districts pursuant to a delegation and grant agreement under Section 13(a) of the Educational Facilities Construction & Financing Act (EFCFA). He said that the proposed amendments and repeals to the current rules are primarily technical in nature and intended to ensure that the rules conform to interim statutory changes and SDA practices with respect to the administration of the delegation program and the disbursement of grant funds. He said that the Committee recommends that the Members approve the re-adoption of the delegation agreement rules as proposed and presented along with the issuance of the Notice of Re-adoption and the filing of the Notice with the Office of Administrative Law.

A resolution pertaining to the proposed re-adoption with amendments of N.J.A.C. 19:34A Section 13(a) delegation agreement rules had been provided to the Board in advance of the meeting. Upon motion duly made by Ms. Hassett and seconded by Mr. Piaia the rule re-adoption as presented was approved with the Board's unanimous vote in favor of *Resolution 6e*.

In concluding, Mr. Luckie reported that the Committee had also considered one additional item which will be discussed in executive session.

Public Comments

The Chairman then opened the Public Comments portion of the meeting. Ms. Kelly asked Mr. Frank Faras of Trenton to address the Board. Mr. Faras said that he has spoken at the

last number of Board Meetings trying to find out how the SDA got permission to close down TCHS. He said that he had recently submitted an OPRA request to the New Jersey Department of Education (DOE) seeking a letter authorizing the closure of TCHS. He said that no letter was ever generated by the DOE with regard to the closure of TCHS. Mr. Faras questioned how the SDA is able to tear down a school that has not been “closed”. He then advised the Board that he had filed an OPRA request with the SDA which came back stating that no “permission letter” was received by the SDA from the DOE. Mr. Faras stated that no feasibility study was done regarding renovation of the existing school in connection with the TCHS project. He also said that there is no study to show whether or not temporarily moving the children affects them detrimentally. Mr. Faras said that “there is a whole list of things that have to be done and those things were not done”. He said that for those reasons the DOE did not give the SDA a letter authorizing the closure of TCHS. Mr. McKenna responded that it is his understanding that the DOE informed Mr. Faras that they did not give the SDA a letter of closure because the DOE does not consider TCHS to be closed. He explained that DOE’s interpretation is that as TCHS is being rebuilt, it is not “closed”. Mr. Faras asked how a building that is gone is not considered closed. Mr. McKenna responded that, in this situation, it is considered a temporary closure until the new building has been completed. He added that TCHS is still open and will remain open for many years to come. Mr. Faras then said that the code uses the term “school facility” and the SDA has destroyed the facility. He again questioned the lack of a feasibility study. Mr. McKenna responded that a feasibility study was conducted and it was determined that construction of a new building was the best course of action. Mr. Faras then raised questions regarding the Trenton Public Schools District’s Long Range Facilities Plan. Mr. McKenna responded that the Authority would take Mr. Faras’ comments under consideration. Mr. Faras suggested that the Board is simply a “rubber stamp” for Mr. McKenna. Mr. Walsh assured Mr.

Faras that this is most certainly not the case and that the concerns raised by Mr. Faras would be considered.

The Chairman said that the Board would be adjourning into Executive Session. Ms. Kelly announced that the Board will be discussing two items in Executive Session: 1) a global settlement with Design Ideas Group, LLC relating to multiple projects and 2) a Declaration of Surplus Property, Determination of Property Value and Authorization for the Public Sale and Conveyance of SDA owned property located in Asbury Park, New Jersey.

Thereafter, upon motion and with unanimous consent, the meeting adjourned into Executive Session.

Following discussion in Executive Session, the Board returned to Open Session.

A resolution pertaining to management's request for a Declaration of Surplus Property, Determination of Property Value and Authorization of the Public Sale and Conveyance of SDA owned land in Asbury Park, New Jersey had been provided to the Members in advance of the meeting. Upon a motion by Mr. Nixon and seconded by Mr. Walsh, the resolution attached hereto as ***Resolution A2***. was unanimously approved by the Board.

A resolution pertaining to management's request for authorization to proceed with a global settlement relating to multiple projects with DIG had been provided to the Members in advance of the meeting. Upon a motion by Mr. Nixon and seconded by Mr. Egan, the resolution attached hereto as ***Resolution A1***. was unanimously approved by the Board.

A resolution pertaining to the design-build services award and approval of final project charter for the Passaic Leonard Place ES project matter had been provided to the Board in advance of the meeting. Upon motion duly made by Mr. Piaia and seconded by Ms. Hassett the recommended design-build services award as presented and final project charter for the Passaic

Leonard Place ES project were approved with the Board's unanimous vote in favor of *Resolution 6a*.

Mr. Walsh then asked for a motion to adjourn the meeting. Upon motion by the Chairman and with unanimous consent, the meeting was adjourned.

Certification: The foregoing represents a true and complete summary of the actions taken by the Board of the New Jersey Schools Development Authority at its December 2, 2015 meeting.



Jane F. Kelly
Assistant Secretary

RESOLUTION—3a./3b.**Approval of Minutes**

WHEREAS, the By-Laws provide that the minutes of actions taken at meetings of the New Jersey Schools Development Authority be approved by the Authority's Board of Directors; and

WHEREAS, pursuant to Section 3(k) of P.L. 2007, Chapter 137, the minutes of the December 2, 2015 Board meeting of the New Jersey Schools Development Authority, for the Open and Executive Sessions were forwarded to the Governor on December 3, 2015.

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the New Jersey Schools Development Authority's December 2, 2015 Open and Executive Session meetings are hereby approved.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Dated: January 6, 2016

AUTHORITY MATTERS

CEO REPORT (*ORAL*)

CHAIRMAN'S REPORT (*ORAL*)

REPORT AND RECOMMENDATIONS OF THE AUDIT COMMITTEE
(CHAIRMAN'S REPORT)

REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE (CHAIRMAN'S REPORT)

**CONSTRUCTION MANAGER AWARD - WEST NEW YORK SCHOOL DISTRICT - HARRY L. BAIN
ELEMENTARY SCHOOL - HU-0026-M01**



MEMORANDUM

TO: Members of the Authority

FROM: Sean Murphy
 Director, Procurement

RE: District: West New York
 School: Harry L. Bain Elementary School
 Description: Construction Management Services
 Package No.: HU-0026-M01
 Estimated Fee: \$957,000
 Award: \$939,250
 Contractor: TBD

DATE: January 6, 2016

SUBJECT: Construction Manager Award

INTRODUCTION

I am writing to recommend approval by the Members of the Authority of the award of a contract for Construction Management (CM) Services. This contract is for services to manage the renovation of the Harry L. Bain Elementary School (Harry L. Bain ES) in the West New York School District.

Pursuant to the NJSDA Operating Authority adopted by the Board on December 1, 2010, as amended March 7, 2012, Board approval is required for the award of consultant contracts greater than \$100,000. Funding for this engagement is available within the Project Budget, in accordance with the most recent Preliminary Project Charter approved by the Members on May 6, 2015.

BACKGROUND

The Harry L. Bain ES is a 102,335 square foot, three (3) story facility educating 736 students in grades Pre-K through 6th. The building was constructed in 1915 and expanded in 1924 with the addition of an auditorium, additional gym and classrooms. The Harry L. Bain ES renovation project involves improvements to the school building's exterior and interior systems including restoration of the building's envelope systems and components, replacement of classroom HVAC units, lighting systems upgrades, ceiling tiles replacement in coordination with HVAC & lighting work, and repairs to water infiltration-damaged interior spaces.

On March 2, 2011, the Board approved the 2011 Capital Program, which included the Harry L. Bain project for advancement. At the time, the scope considered for advancement was that of a new school. Collaborative review and analysis performed since then by the NJSDA, NJDOE and the District resulted in a determination that an appropriate and cost-effective scope is instead the renovation of the existing facility.

Members of the Authority
 Package No. HU-0026-M01
 West New York - Harry L. Bain ES - Construction Management Services
 January 6, 2016
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USA Architects, Planners + Interior Designers (USA Architects) was engaged by the NJSDA through the Design Consultant Services Task Order Contract for Emergent Projects, Capital Improvement Projects and Other School Facilities Projects (DC Task Order) to provide pre-design, design and construction administration services for improvements to the Harry L. Bain school building's exterior and interior systems.

On May 6, 2015, the project's Preliminary Charter was approved by the Board, increasing the budget by approximately \$8.7 million from the prior approved Planning Charter. The revised budget, totaling just over \$18.9 million, is based upon more fully developed concept plans completed by the Architect which more fully detail the scope of renovations necessary for the school facility. These plans include a more detailed review of existing conditions and code requirements.

The procurement for construction services was advertised on December 29, 2015. The Final Project Charter and Construction Award are anticipated to be advanced for Board consideration in April 2016.

PROCUREMENT PROCESS

This package for CM Services was advertised as a "Price and Other Factors" solicitation beginning on October 6, 2015 on the NJSDA website and on the State of New Jersey Business Opportunities website. In addition, the advertisement was distributed to those firms that are pre-qualified in the area of Construction Management (P029) by both the Department of Treasury-Division of Property Management and Construction and the NJSDA. For this procurement, price was weighted as 40% of the overall weight, and all non-price factors had a combined weight of 60%.

A Selection Committee consisting of four NJSDA staff members and one alternate was established.

Firms interested in submitting a proposal were required to attend a mandatory pre-bid conference and site visit on October 14, 2015. Thirteen (13) prequalified construction management firms were in attendance. Responsive proposals were received from five (5) firms by November 5, 2015. Qualifications and Technical Proposals were evaluated by the Selection Committee. Evaluations were based upon the information provided by the firms in response to the RFQ/RFP for this project. The committee members evaluated the Qualifications and Technical Proposals for Construction Management Services separately based on the following criteria:

- Firm's CM Experience on Similarly Sophisticated Projects
- Staffing Proposal
- Key Team Members' Experience on Similarly Sophisticated Projects
- Approach to Project

Each Selection Committee member evaluated each Qualifications and Technical Proposal, assigning a raw score for each criterion on a scale of 0 to 10 as follows:

- Outstanding (9-10): depth and quality of response offers significant advantages.
- Superior (7-8): exceeds RFQ/RFP requirements with no deficiencies.
- Sufficient (5-6): meets RFQ/RFP requirements with no significant deficiencies.
- Minimal (3-4): meets RFQ/RFP requirements but contains some significant deficiencies.
- Marginal (1-2): comprehends intent of RFQ/RFP but contains many significant deficiencies.
- Unsatisfactory (0): requirements not addressed and lack of detail precludes adequate evaluation.

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Weighting factors were applied to each of the Selection Committee member’s raw scores for each criterion to arrive at a total weighted score as follows:

Criteria	Weighting Factor (Applied to Raw Score)	Maximum Weighted Points
Firm’s CM Experience on Similarly Sophisticated Projects	2.0	20
Staffing Proposal	3.0	30
Key Team Members’ Experience on Similarly Sophisticated Projects	3.0	30
Approach to Project	2.0	20
Total Possible Points		100

For each firm’s Qualifications and Technical Proposal, the individual criteria scores awarded by a particular Selection Committee member were added together to calculate a score for that Qualifications and Technical Proposal. The maximum score for a Qualifications and Technical Proposal is 100. All of the scores awarded by the Selection Committee members to a particular firm’s Qualifications and Technical Proposal were added together and averaged to arrive at a Final Qualifications and Technical Proposal Score for each firm. The responsive firms, their scores and ranks are listed in Table 1 below:

TABLE 1

Firm	Final Qualifications and Technical Proposal Score	Qualifications and Technical Proposal Rank
STV Construction, Inc.	59.500	1
Pinnacle Consulting & Construction Services, Inc.	58.500	2
GREYHAWK North America, LLC	58.000	3
HAKS Engineers, Architects and Land Surveyors, PC	50.000	4
Armand Corporation	45.500	5

The RFQ/RFP stipulated that a shortlist of the six (6) highest-ranked firms would be determined based on the Final Qualifications and Technical Proposal Scores. Since responsive proposals were received from five (5) firms, all five (5) responding firms were shortlisted. The shortlisted firms participated in interviews with the Selection Committee on December 2, 2015. The interviews allowed the firms to expand and detail their firm and team experience with respect to NJSDA requirements for construction management services. The Selection Committee interviewed each of the shortlisted firms and evaluated each firm on Interview Criteria and Weighting Factors that were the same as those used in the evaluation of the Qualifications and Technical Proposals, as detailed above.

The individual criteria scores awarded by a particular Selection Committee member were added together to calculate an Interview Score for that firm. The maximum Interview Score is 100. All of the Interview Scores awarded to a particular firm by the Selection Committee members were added together and averaged to arrive at a Final Interview Score for each firm. The shortlisted firms, their scores and ranks are listed in Table 2 below:

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TABLE 2

Firm	Final Interview Score	Interview Rank
STV Construction, Inc.	75.750	1
Pinnacle Consulting & Construction Services, Inc.	73.750	2
GREYHAWK North America, LLC	71.250	3
HAKS Engineers, Architects and Land Surveyors, PC	44.250	4
Armand Corporation	33.250	5

The Final Interview Score for each shortlisted firm was added to the Final Qualifications and Technical Proposal Score for such firm, and the two scores were averaged to arrive at a Non-Price Score for each shortlisted firm. The maximum Non-Price Score is 100. The shortlisted firms, their scores and ranks are listed in Table 3 below:

TABLE 3

Firm	Non-Price Score	Non-Price Rank
STV Construction, Inc.	67.625	1
Pinnacle Consulting & Construction Services, Inc.	66.125	2
GREYHAWK North America, LLC	64.625	3
HAKS Engineers, Architects and Land Surveyors, PC	47.125	4
Armand Corporation	39.375	5

Once all the Non-Price Scores for all shortlisted firms were calculated, the NJSDA opened the sealed Price Proposals and reviewed them for responsiveness. The Price Proposals were publicly opened on December 4, 2015 and the bids were read aloud as required by law.

The lowest responsive Price Proposal was awarded the maximum number of points for the price component, which is 100. All other Price Proposals were awarded points based on the percentage that each proposal exceeded the lowest bid.

The results of the NJSDA’s review of the Price Proposals are listed in Table 4 below:

TABLE 4

Firm	Bid Price	Price Score	Price Rank
HAKS Engineers, Architects and Land Surveyors, PC	\$ 808,221.00	100.000	1
Pinnacle Consulting & Construction Services, Inc.	\$ 939,250.00	83.788	2
GREYHAWK North America, LLC	\$ 961,200.00	81.072	3
STV Construction, Inc.	\$1,099,426.89	63.970	4
Armand Corporation	\$1,100,172.50	63.877	5

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After the Price Scores were determined for all shortlisted firms, the Price Scores were adjusted by a weighting factor of 40%. The Non-Price Scores for “Other Factors” criteria were adjusted by a weighting factor of 60%. The Price Score and Non-Price Score for each shortlisted firm were added together for a Final Combined Score. The maximum Final Combined Score is 100. The Final Combined Scores and Final Rankings are listed in Table 5 below:

TABLE 5

Firm	Raw Non-Price Score	Raw Price Score	Weighted Non-Price Score (60%)	Weighted Price Score (40%)	Final Combined Score	Final Rank
Pinnacle Consulting & Construction Services, Inc.	66.125	83.788	39.675	33.515	73.190	1
GREYHAWK North America, LLC	64.625	81.072	38.775	32.429	71.204	2
HAKS Engineers, Architects and Land Surveyors, PC	47.125	100.000	28.275	40.000	68.275	3
STV Construction, Inc.	67.625	63.970	40.575	25.588	66.163	4
Armand Corporation	39.375	63.877	23.625	25.551	49.176	5

The highest ranked firm was Pinnacle Consulting & Construction Services, Inc. (Pinnacle).

The bid submitted by Pinnacle was less than the NJSDA estimate. In order to ensure the firm’s Price Proposal was inclusive of all scope elements, a conference was conducted on December 8, 2015 with Procurement, Program Operations, Contract Management Division, and Pinnacle to review the bid. At the time of the review, Pinnacle confirmed that its Price Proposal is inclusive of all scope elements contained in the Contract Documents.

The Program Operations Director and the Contract Management Division recommend award of the project to Pinnacle.

RECOMMENDATION

The Members of the Authority are requested to approve the award of a contract to the firm with the highest Final Combined Score, Pinnacle Consulting & Construction Services, Inc., in the amount of \$939,250 for Construction Management Services for the Harry L. Bain renovation project located in the West New York School District.

Prior to execution of the contract, the contract and related documentation will be reviewed and approved by the NJSDA Division of Chief Counsel.

/s/ Sean Murphy
 Sean Murphy
 Director, Procurement

Resolution—6a.

Construction Manager Award

District: West New York School District
 School: Harry L. Bain Elementary School
 Description: Construction Management Services
 Package No.: HU-0026-M01
 Estimated Fee: \$957,000
 Award: \$939,250
 Contractor: TBD

Resolution

WHEREAS, the Operating Authority of the New Jersey Schools Development Authority (SDA) requires that the Members of the Authority approve the award of consultant contracts greater than \$100,000; and

WHEREAS, in March 2011, the Members of the Authority approved the 2011 SDA Capital Program, which included the Harry L. Bain ES project in the West New York School District for advancement as a new school; and

WHEREAS, collaborative review and analysis performed by the SDA along with the State Department of Education (DOE) and the District resulted in a determination that an appropriate and cost-effective scope is instead the renovation of the existing facility; and

WHEREAS, Harry L. Bain ES is a 102,335 square foot, three (3) story facility educating 736 students in grades Pre-K through 6; and

WHEREAS, the Harry L. Bain ES renovation project involves improvements to the school building's exterior and interior systems including restoration of the building's envelope systems and components, replacement of classroom HVAC units, lighting systems upgrades, ceiling tiles replacement in coordination with HVAC & lighting work, and repairs to water infiltration-damaged interior spaces; and

WHEREAS, a procurement for construction services for the project was advertised in December 2015 and the Final Project Charter and Construction Award are anticipated to be advanced for Board consideration in April 2016; and

WHEREAS, management now is seeking Board approval regarding a contract for construction management (CM) services; and

WHEREAS, a package for CM Services was advertised as a “price 40% and other factors 60%” solicitation beginning on October 6, 2015; and

WHEREAS, the details of the procurement process are comprehensively set forth in the memorandum presented to the Board on this date and incorporated herein; and

WHEREAS, upon completion of the procurement process, the program operations director and contract management division recommend the award of a contract in the amount of \$939,250 for construction management services for the project to the highest ranked firm, Pinnacle Consulting & Construction Services, Inc.; and

WHEREAS, upon review, Pinnacle Consulting & Construction Services, Inc. confirmed that its Price Proposal is inclusive of all scope elements contained in the Contract Documents; and

WHEREAS, funding for this engagement is available within the Project Budget, in accordance with the most recent Preliminary Project Charter approved by the Members of the Authority on May 6, 2015; and

WHEREAS, prior to execution, the contract and related documentation will be reviewed and approved by the SDA Division of Chief Counsel.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby authorize and approve the award of a contract in the amount of \$939,250 to Pinnacle Consulting & Construction Services, Inc., for Construction Management Services for the Harry L. Bain renovation project located in the West New York School District.

BE IT FURTHER RESOLVED, that, prior to execution of the contract, the contract and related documentation will be reviewed and approved by the SDA Division of Chief Counsel.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum, Construction Manager Award, (Package No.: HU- 0026-M01),
West New York School District, Harry L. Bain Elementary School, dated
January 6, 2016

Dated: January 6, 2016

**DESIGN BUILD AWARD AND APPROVAL OF FINAL PROJECT CHARTER - VINELAND SCHOOL
DISTRICT - NEW MIDDLE SCHOOL NO. 2 ST-0017-B01**



STATE OF NEW JERSEY

SCHOOLS DEVELOPMENT AUTHORITY

32 EAST FRONT STREET
 P.O. BOX 991
 TRENTON, NJ 08625-0991
 609-943-5955

MEMORANDUM

TO: Members of the Authority

FROM: Sean Murphy
 Director, Procurement

Corrado Minervini
 Program Director, Program Operations

RE: District: Vineland School District
 School: Vineland New Middle School No. 2
 Description: Design-Build
 Package No.: ST-0017-B01
 CCE: \$38,243,000
 Advertised CCE Range: \$35,000,000 - \$40,000,000
 Award: \$36,885,000
 CM: TBD

DATE: January 6, 2016

SUBJECT: Design-Build Award and Approval of Final Project Charter

INTRODUCTION

We are writing to recommend approval by the Members of the Authority of the award of a contract in the amount of \$36,885,000 to Ernest Bock & Sons, Inc.¹ for Design-Build services for the Vineland New Middle School No. 2 in the Vineland School District.

The Design-Build Team will complete the design of the facility utilizing NJSDA-developed schematic design documents and will also provide construction and construction administration services, including securing of all required permits and approvals, for construction of a new school facility for grades 6 through 8. The form of contract for this engagement is a Design-Build contract with the general contractor as the lead and with relevant trades and design disciplines serving in sub-contractor and sub-consultant roles.

We are also recommending approval by the Members of the attached Final Project Charter representing the project budget inclusive of dollar values for the award of the Design-Build package.

¹ Ernest Bock & Sons, Inc. listed the following subcontractors for the required trades in its Price Proposal: Eagle Mechanical, Inc. (HVACR and Plumbing), Nelson B. Cooney & Son, Inc. (Electrical), and J.V. Palmonari, Inc. (Structural Steel & Ornamental Iron). Ernest Bock & Sons, Inc. also listed a design consultant team lead by SSP Architectural Group, Inc. (Architecture), and including Johnson & Urban, LLC (HVAC Engineering, Electrical Engineering, and Plumbing Engineering), French & Parrello Associates, P.A. (Civil Engineering), Consulting Engineers Collaborative, Inc. (Structural Engineering), and Whitman (Environmental Engineering).

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Design-Build Award and Approval of Final Project Charter
Package No. ST-0017-B01
Vineland – New MS No. 2 – Design-Build
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Pursuant to the NJSDA Operating Authority adopted by the Board on December 1, 2010, as amended March 7, 2012, Board approval is required for the award of construction contracts greater than \$500,000 and for the approval of the Final Project Charter.

BACKGROUND

The Vineland New MS No. 2 project will consist of the construction of an approximately 98,750 SF single-story building to educate approximately 620 students in grades 6 through 8.

The Preliminary Project Charter for the Vineland New MS No. 2 recommending a Design-Build project advancement approach was approved by the Board on August 6, 2014. The project's history includes the acquisition of an approximately 40 acre site on Lincoln Avenue in Vineland in 2004 and a prior design for the project that was initiated in 2003. A review of the prior design in 2014 revealed significant redesign would be necessary in order to align it with current SDA standards as well as bring it into conformance with current code requirements. Further this review resulted in the recommendation to advance the project utilizing in-house design staff for the development of bridging documents to support a Design-Build delivery process. The Design-Builder will be responsible for the final design and construction of the project.

A Construction Management firm will be engaged to manage the construction of the Vineland New MS No. 2 project. These services will be procured during the fourth quarter of 2016.

PROCUREMENT PROCESS

This package was advertised as a design-build solicitation on September 24, 2015 on the NJSDA website, NJ State website, and in selected newspapers for interested firms to participate in the bidding process. For this procurement, "Price" is weighted as more important than all "Other Factors," with price equaling 60% of the overall weight, and all non-price factors having a combined weight of 40%.

A mandatory pre-bid conference was held on October 6, 2015.

In accordance with regulations, the NJSDA employed a two-step process for this procurement. The first step required interested bidders to submit a Project Rating Proposal, which was used by the NJSDA to determine each bidder's Project Rating Limit, or maximum amount that a bidder may bid, for the project. Project Rating Proposals were received by September 20, 2015. Bidders were evaluated based on the largest of four projects completed in the past seven years, safety records as well as reference checks. Based on evaluation of the information submitted, nine (9) bidders received a Project Rating Limit.

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The Project Rating Limits resulting from the Project Rating Evaluations are listed in Table 1 below:

TABLE 1

Firm	Project Rating Limit
A.P. Construction, Inc.	\$ 71,720,000.00
Brockwell & Carrington Contractors, Inc.	\$ 43,695,683.00
Dobco, Inc.	\$100,860,000.00
Ernest Bock & Sons, Inc.	\$130,481,150.00
Hall Construction Co., Inc.	\$139,712,240.00
Hessert Construction Group, LLC	\$ 18,367,440.00
T.N. Ward Company	\$689,107,092.00
Terminal Construction Corp.	\$212,681,000.00
Torcon, Inc.	\$308,559,000.00

The second step of the process required the bidders to simultaneously submit a Technical Proposal and a sealed Price Proposal. In advance of submission of Technical and Price Proposals, bidders were permitted to submit questions seeking clarification of the procurement documents, until October 30, 2015. Addenda responses to Bidder Questions were issued to the bidders on October 30, November 10, November 20 and November 25, 2015.

Technical and Price Proposals were received on December 8, 2015 from seven (7) bidders. As described in the RFP, the Technical Proposal submission consists of two separate portions for evaluation by two distinct committees as follows:

1. The “Experience Criteria” portion of the Technical Proposal submission was evaluated by an Evaluation Committee comprised of three (3) NJSDA staff members. The Evaluation Committee was responsible for collectively evaluating the “Experience Criteria” on a non-numeric basis and determining, on a consensus basis, whether a bidder had demonstrated sufficient experience in the following “Experience Criteria” categories:
 - Design-Builder’s Experience on Similarly Sophisticated Projects
 - Design-Builder’s Design Consultant’s Experience on Similarly Sophisticated Projects
 - Design-Builder’s Demonstrated Prior Affirmative Action Experience

2. The “Project Approach Criteria” portion of the Technical Proposal submission was evaluated by a Selection Committee, comprised of five (5) NJSDA staff members and one (1) Vineland School District representative. The Selection Committee was responsible for independently evaluating and scoring each bidder in each of the following “Project Approach Criteria” categories:
 - Approach to Project
 - Identification and Qualification of Required Key Team Members

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- Approach to Schedule
- Approach to LEED Requirements

“Evaluation Committee” Review

The Evaluation Committee determined that each of the bidders demonstrated sufficient experience in the “Experience Criteria” categories to be considered for award.

“Selection Committee” Review

The Selection Committee members conducted interviews with each of the seven (7) Design-Build teams at NJSDA offices in Trenton on December 16 and December 17, 2015 affording committee members an opportunity to obtain any additional information from each bidder team as needed to complete their evaluations of the “Project Approach Criteria” portion of the Technical Proposal.

Each Selection Committee member evaluated the “Project Approach Criteria” portion of each Technical Proposal, assigning a raw score for each category on a scale of 0 to 10 as follows:

- 9 - 10 points - outstanding response - offers significant advantages.
- 7 - 8 points - superior response - exceeds requirements with no deficiencies.
- 5 - 6 points - sufficient response - meets the requirements with no significant deficiencies.
- 3 - 4 points - minimal response - meets the requirements but contains some significant deficiencies.
- 1 - 2 points - marginal response - comprehends requirements, but contains many significant deficiencies.
- 0 points - unsatisfactory response - requirements not addressed and lack of detail precludes adequate evaluation.

Weighting factors were then applied to each of the Selection Committee member’s raw scores for each “Project Approach Criteria” category to arrive at a total weighted category score as follows in Table 2 below:

TABLE 2

Project Approach Criteria Evaluation Category	Weighting Factor (Applied to Raw Score)	Maximum Weighted Points
Approach to Project	3.5	35
Identification and Qualification of Required Key Team Members	3.0	30
Approach to Schedule	1.5	15
Approach to LEED Requirements	2.0	20
Total Possible Points		100

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For each Technical Proposal, the individual “Project Approach Criteria” category scores awarded by a particular Selection Committee member were added together to calculate a total non-price score for that Technical Proposal. The maximum total non-price score is 100. All of the total non-price scores awarded to a Technical Proposal by the Selection Committee members were added together and averaged to arrive at a final non-price score for each Technical Proposal.

The results of the Selection Committee’s review of the “Project Approach Criteria” portion of each Technical Proposal are listed in Table 3 below:

TABLE 3

Contractor	Raw Non-Price Score	Non-Price Rank
Terminal Construction Corp.	70.833	1
Torcon, Inc.	70.792	2
Hall Construction Co., Inc.	66.208	3
Ernest Bock & Sons, Inc.	64.333	4
T.N. Ward Company	54.917	5
Dobco, Inc.	46.583	6
Brockwell & Carrington Contractors, Inc.	42.583	7

Sealed Price Proposals

Once all the Technical Proposals were scored pursuant to the “Project Approach Criteria”, the Authority opened the sealed Price Proposals and reviewed them for responsiveness. The Price Proposals were publicly opened on December 18, 2015 and the bids were read aloud as required by law.

The lowest responsive Price Proposal was awarded the maximum number of points for the price component, which is 100. All other Price Proposals were awarded points based on the percentage that each proposal exceeded the lowest bid.

The results of the NJSDA’s review of the Price Proposals are listed in Table 4 below:

TABLE 4

Contractor	Bid Amount	Raw Price Score	Price Rank
Dobco, Inc.	\$34,500,000.00	100.000	1
Ernest Bock & Sons, Inc.	\$36,885,000.00	93.087	2
T.N. Ward Company	\$36,901,897.00	93.038	3
Terminal Construction Corp.	\$40,000,000.00	84.058	4
Torcon, Inc.	\$40,993,000.00	81.180	5
Hall Construction Co., Inc.	\$41,977,000.00	78.328	6
Brockwell & Carrington Contractors, Inc.	\$43,285,000.00	74.536	7

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Before being combined with the non-price scores, the price scores for all bidders were adjusted by a weighting factor of 60%, and the scores for the non-price “Other Factors” criteria were adjusted by a 40% weighting factor.

Combined Scores and Final Rankings

The combined scores and final rankings are listed in Table 5 below:

TABLE 5

Contractor	Raw Non-Price Score	Raw Price Score	Weighted Non-Price Score (40%)	Weighted Price Score (60%)	Combined Score	Final Rank
Ernest Bock & Sons, Inc.	64.333	93.087	25.733	55.852	81.585	1
Terminal Construction Corp.	70.833	84.058	28.333	50.435	78.768	2
Dobco, Inc.	46.583	100.000	18.633	60.000	78.633	3
T.N. Ward Company	54.917	93.038	21.967	55.823	77.790	4
Torcon, Inc.	70.792	81.180	28.317	48.708	77.025	5
Hall Construction Co., Inc.	66.208	78.328	26.483	46.997	73.480	6
Brockwell & Carrington Contractors, Inc.	42.583	74.536	17.033	44.722	61.755	7

The highest ranked bidder was Ernest Bock & Sons, Inc. (Bock).

Highest Ranked Bidder’s Price Proposal

The bid submitted by Bock was below the CCE. In order to understand the differential between the CCE and the bid price and to ensure the contractor’s price proposal was inclusive of all scope elements, a conference was conducted on December 21, 2015 with Procurement, Program Operations, Contract Management Division and Bock to review the bid. The discussion verified that Bock had included all work per the scope of the project and identified variances between the NJSDA’s CCE and Bock’s price proposal in several areas, with the majority of the overall variance representing costs related to building foundations. The CCE established for the project included a conservative value for these costs, correlated to the building’s single story construction. At the time of review, Bock confirmed that its price proposal is inclusive of all scope elements contained in the Contract Documents.

The Program Operations Director and the Contract Management Division recommend award of the project to Ernest Bock & Sons, Inc.

FINAL PROJECT CHARTER

The attached Final Project Budget represents the project budget inclusive of actual dollar values for the award of the Design-Build contract, current estimates for all project scope elements inclusive of estimated costs for future scope elements such as FF&E, technology and appropriate contingencies. Additionally, the budget is inclusive of costs incurred related to land acquisition, site investigation, and property maintenance, as well as NJSDA Staff costs for both Design and Project Management. The

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project budget of \$49.8 million in the Final Project Charter represents an increase of approximately \$0.4 million from the Board approved Preliminary Project Charter due to increased construction costs based upon the award value for the design-builder which exceeds the value that was estimated with the Preliminary Project Charter. The values estimated within the Preliminary Project Charter were based upon the application of planning assumptions to the proposed project scope at the time the charter was advanced for approval in August 2014. The design-build award includes a geothermal HVAC system that is partially funded via District Local Share Funds, as well as \$1.07 million in allowances that had not yet been identified at the time of Preliminary Project Charter Approval. Additionally, the Furniture, Fixtures, Technology & Equipment budgets have been increased to reflect more recent project experience. These increases are partially offset by the utilization of the design contingency included within the Preliminary Project Charter to account for potential cost increases prior to the award of the design-build contract.

RECOMMENDATION

The Members of the Authority are requested to approve the award of a contract to the highest ranked bidder, Ernest Bock & Sons, Inc., for Contract No. ST-0017-B01 in the amount of \$36,885,000. Prior to execution of the contract, the contract and related documentation will be reviewed and approved by the NJSDA Division of Chief Counsel.

The Members of the Authority are also requested to approve the attached Final Project Charter representing all expended and projected funds necessary for completion of the project.

/s/ Sean Murphy
 Sean Murphy, Director, Procurement

/s/ Corrado Minervini
 Corrado Minervini, Program Director, Program Operations

Reviewed and Recommended by: Andrew Yosha, EVP, Program Operations and Strategic Planning
 Reviewed and Recommended by: Raymond Arcario, Vice President, Construction Operations
 Reviewed and Recommended by: Gregory Voronov, Managing Director, Program Operations
 Reviewed and Recommended by: Robert Ryan, Deputy Program Director, Program Operations
 Reviewed and Recommended by: Angelia Gambale, Senior Program Officer, Program Operations
 Reviewed and Recommended by: Kevin Niemeyer, Program Officer, Program Operations
 Prepared and Recommended by: Gabriel Salas, Program Officer, Program Operations

New Jersey Schools Development Authority Project Charter - Summary

Charter Date
01/06/16

Supersedes Charter Dated
08/06/14

Region: Southern
District: Vineland
Project Name: New Middle School
School Type: Middle School
DOE # / Project #: 5390-N02-02-0245
Project Type (New/Add/Reno): New
Project Location: 3133 South Lincoln Avenue
Number of Students: 620

Land Acquisition Required? Yes No
Temporary Space Required? Yes No

Funding Source
2012 Capital Plan

Project Budget: \$ 49,787,025
Anticipated Substantial Completion Date: 06/22/18
Anticipated School Occupancy Date: 09/18/18
Project Team Leader: Corrado Minervini
Project Initiation Date: Aug-14
SDA Board - Project Charter Approval Date: 01/06/16

Funding Allocated
\$49,407,000

District Local Share
\$0.00

Charter Version and Date	Project Summary
<input type="checkbox"/> Planning	New Middle School facility at the acquired Lincoln Avenue site to educate 620 students in grades 6-8.
<input type="checkbox"/> Preliminary 08/06/14	
<input checked="" type="checkbox"/> Final 01/06/16	
Purpose for Advancement of Current/Revised Project Charter	
Revision # and Date	Approval of the Final Charter inclusive of the final budget and schedule for the project based upon the award of the Design-Build Contract.
<input type="checkbox"/> One	District Project Goals A new school to address district wide overcrowding in grades K-8.
<input type="checkbox"/> Two	
<input type="checkbox"/> Three	
<input type="checkbox"/> Four	
<input type="checkbox"/> Five	
<input type="checkbox"/> Six	

Recommendation

Program Director - Program Operations Corrado Minervini	Date	Managing Directors - Capital Planning Gregory Voronov	Date
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Vice President - Construction Operations Raymond Arcario	Date	EVP- Prog. Ops. and Strategic Planning Andrew Yosha	Date
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Approval

Chief Executive Officer
 Charles McKenna

Date

6

**New Jersey Schools Development Authority
Project Charter - Milestones & Delivery Method**

Charter Date
01/06/16

District / Project Name:	Vineland / New Middle School
DOE # / Project #:	5390-N02-02-0245

Project Milestones	Date
School Occupancy Date	09/18/18

DELIVERY METHOD	Design/Build
------------------------	---------------------

<u>Real Estate Services</u>	<u>Start</u>	<u>Est.</u>	<u>Act.</u>	<u>Finish</u>	<u>Est.</u>	<u>Act.</u>
Feasibility	Complete		x	Complete		x
Site Investigations	Complete		x	Complete		x
Site Acquisition	Complete		x	Complete		x
Relocation	NA					
Demolition	NA					
Early Site Package	NA					
Deed Restriction Required?	No	Date				
District Notified?			<input type="checkbox"/>			<input type="checkbox"/>
Classification Exception Area?	No					
District Notified?			<input type="checkbox"/>			<input type="checkbox"/>

Special Considerations

<u>Design:</u>	<u>Date</u>	<u>Est.</u>	<u>Act.</u>		<u>Est.</u>	<u>Act.</u>
Design Start (NTP)	Complete		x			
Design Restart (if applicable)	NA					
	Start	Est.	Act.	Finish	Est.	Act.
Program Concept Phase	Complete		x	Complete		x
Schematic Design	Complete		x	Complete		x
Bridging Documents	Complete		x	Complete		x
Design-Build Bid/Award	06/19/15		x	02/16/16	x	
Design-Build NTP	02/17/16	x		02/17/16	x	
Final Design	02/18/16	x		11/28/16	x	

Special Considerations

<u>Construction:</u>	<u>Date</u>	<u>Est.</u>	<u>Act.</u>
Construction Start (NTP)	11/29/16	x	
Substantial Completion (TCO)	06/22/18	x	
School Occupancy Date	09/18/18	x	
Title Transfer	10/18/18	x	
Final Completion (C of O)	09/19/18	x	
Post Occupancy Walk Through	05/17/19	x	
Project Close-Out	06/17/19	x	

Special Considerations

The above schedule information is based upon the SDA's schedule for project completion consistent with the contract requirements for the design-build engagement. Adjustments to the Charter schedule may be made after review and approval of the design-builder awardee's proposed project schedule.

**New Jersey Schools Development Authority
Project Charter - Budget Variance**

Charter Date
01/06/16

District / Project Name: Vineland / New Middle School
DOE # / Project #: 5390-N02-02-0245

Project Budget:

	Charter Budget 8/6/14	Current Projected Scope	VARIANCE Fav/(Unfav)
Grossing Factor:	1.55	1.55	
Gross Building Area (GSF):	105,000	98,750	6,250
Total Gross Area (GSF):	105,000	98,750	6,250
Design-Builder Costs			
Design	\$1,700,000	\$2,398,750	(\$698,750)
Building Costs	\$27,200,000	\$28,221,250	(\$1,021,250)
Site Costs	\$4,200,000	\$6,265,000	(\$2,065,000)
Demolition	\$0	\$0	\$0
E-Rate (If separately bid)	\$0	\$0	\$0
Cost Escalation	\$0	\$0	\$0
Design Contingency	\$3,310,000	\$0	\$3,195,000
Construction Contingency	\$1,655,000	\$1,770,000	
Total Construction Costs	\$38,065,000	\$38,655,000	(\$590,000)
Pre-Development Costs:			
Consultant Services	\$1,175,000	\$1,175,000	\$0
Early Site Package (Demolition/Remediation)	\$0	\$0	\$0
Land Acquisition	\$1,042,000	\$1,042,000	\$0
Relocation	\$0	\$0	\$0
Property Maintenance/Carry Costs	\$5,000	\$5,000	\$0
Total Pre-Development Costs	\$2,222,000	\$2,222,000	\$0
Other Costs:			
Design			
Prior Design Services	\$1,950,000	\$1,859,500	\$90,500
In-House Design	\$600,000	\$600,000	\$0
Project Management (SDA Staff)	\$1,425,000	\$1,216,000	\$209,000
PMF/CM	\$1,485,000	\$1,485,000	\$0
FF&E	\$1,700,000	\$1,800,000	(\$100,000)
Technology	\$1,300,000	\$1,700,000	(\$400,000)
Commissioning	(Included in DB Scope)	(Included in DB Scope)	\$0
Temporary Space	\$0	\$0	\$0
Other Costs	\$660,000	\$740,000	(\$80,000)
Total Other Costs	\$9,120,000	\$9,400,500	(\$280,500)
Other Funding Sources			
Rebates & Refunds	\$0	\$0	\$0
District Local Share Funds	\$0	(\$490,475)	\$490,475
Total Other Funding Sources	\$0	(\$490,475)	\$490,475
Total Project Budget	\$49,407,000	\$49,787,025	(\$380,025)
Funding from Prior Allocation	\$2,968,478	\$2,968,478	\$0
Funding from 2012 Capital Plan	\$46,438,522	\$46,818,547	(\$380,025)

Budget Variance Analysis:

The project budget represents an increase of approximately \$0.4 million from the Board approved Preliminary Project Charter due to increased construction costs based upon the award value for the design-builder which exceed the value that was estimated within the Preliminary Project Charter. The values estimated within the Preliminary Project Charter were based upon the application of planning assumptions to the proposed project scope at the time the charter was advanced for approval in August 2014. The design-build award includes a geothermal HVAC system that is partially funded via District Local Share Funds, as well as \$1.07 million in allowances that had not yet been identified at the time of Preliminary Project Charter approval. Additionally, the Furniture, Fixtures, Technology & Equipment budgets have been increased to reflect more recent project experience. These increases are partially offset by the utilization of the design contingency included within the Preliminary Project Charter to account for potential cost increases prior to the award of the design-build contract.

Schedule Variance Analysis:

Resolution—6b.

Design-Build Award and Approval of Final Project Charter

District:	Vineland School District
School:	Vineland New Middle School No.2
Description:	Design-Build
Package No.:	ST-0017-B01
CCE:	\$38,243,000
Advertised CCE Range:	\$35,000,000 - \$40,000,000
Award:	\$36,885,000
CM:	TBD

Resolution

WHEREAS, the Operating Authority of the New Jersey Schools Development Authority (SDA) requires that the Members of the Authority approve the award of construction contracts greater than \$500,000 and Final Project Charters; and

WHEREAS, the Vineland New MS No. 2 project (the Project) will consist of the construction of an approximately 98,750 SF single-story building to educate approximately 620 students in grades 6 through 8; and

WHEREAS, in August 2014, the Members of the Authority approved the Preliminary Charter for the Project recommending a Design-Build project advancement approach; and

WHEREAS, the Design-Build Team will complete the design of the facility utilizing SDA-developed schematic design documents; and also will provide construction and construction administration services; and

WHEREAS, a package was advertised as a design-build solicitation on September 24, 2015 with “price” weighted as 60% of the overall weight, and “all non-price factors” with a combined weight of 40%; and

WHEREAS, upon completion of the competitive procurement process, the Program Operations Director and the Contract Management Division recommend award of a contract for design-build services in the amount of \$36,885,000 to Ernest Bock & Sons, Inc. (Bock) for the Project; and

WHEREAS, at the time of review, Bock confirmed that its price proposal is inclusive of all scope elements contained in the contract documents; and

WHEREAS, the Final Project Budget presented for Board approval represents the project budget inclusive of actual dollar values for the award of the Design-Build contract, current estimates for all project scope elements and other project costs along with SDA Staff costs for both Design and Project Management; and

WHEREAS, the project budget of \$49,800,000 million in the Final Project Charter represents an increase of approximately \$0.4 million from the Board approved Preliminary Project Charter due to increased construction costs based upon the award value for the design-builder which exceeds the value that was estimated with the Preliminary Project Charter; and

WHEREAS, the background of the Project, the procurement process followed and specifics of the proposed Final Project Charter are set forth in detail in the memorandum presented to the Board on this date and incorporated herein; and

WHEREAS, prior to execution of the contract, the contract and related documentation will be reviewed and approved by the SDA Division of Chief Counsel.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby authorize and approve the award of a contract for design-build services in the amount of \$36,885,000 (Contract No. ST-0017-B01) for the Vineland Middle School No. 2 project to the highest ranked bidder Ernest Bock & Sons, Inc..

BE IT FURTHER RESOLVED, that the Members of the Authority authorize and approve the Final Project Charter as presented to the Board on this date.

BE IT FURTHER RESOLVED, that, prior to execution of the contract, the contract and related documentation will be reviewed and approved by the SDA Division of Chief Counsel.

BE IT FURTHER RESOLVED, this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum, Design-Build Award and Approval of Final Project Charter, Vineland Middle School No. 2, (Contract No. ST-0017-B01), Vineland School District, dated, January 6, 2016

Dated: January 6, 2016

**REPORT AND RECOMMENDATIONS OF THE REAL ESTATE COMMITTEE (CHAIRMAN'S REPORT) - TO
BE PROVIDED IN EXECUTIVE SESSION**

MONTHLY REPORTS
(For Informational Purposes)

ACTIVE PROJECTS STATUS REPORT



STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY

MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director

DATE: January 6, 2016

SUBJECT: Active Project Status Report
(For Informational Purposes Only)

The 1st section of the report includes an Activities Summary of projects identified for advancement in the Authority's Capital Plans.

The 2nd part of the report displays project completion milestones for all other active major capital projects and emergent projects for which a contract for construction has been awarded.

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - MONTHLY REPORTS (FOR INFORMATIONAL PURPOSES)



2011 & 2012 Portfolio Projects Activities Summary

as of 12/21/15

2011 Portfolio Projects - sorted by District		1					
District	Project	Grade Alignment	Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Bridgeton	Buckshutem ES	K-8	581	\$23.3	Kit of Parts/ Design-Build	Award for D-B approved at Oct. 2013 Board (Bock).	5/31/13
Bridgeton	Quarter Mile Lane ES	PK-8	731	\$39.0	Kit of Parts/ Design-Build	Award for D-B approved at Oct. 2013 Board (Bock).	5/31/13
Elizabeth	Academic HS	9-12	1,091	\$64.1	Existing Design	Phase 2 Award approved Nov. 2012 Board (Patock Construction)	12/8/11 7/11/12
Jersey City	ES 3	PK-5	778	\$54.0	Kit of Parts/ Design-Build	Award for D-B approved May 2013 Board (Dobco, Inc.)	6/25/12 2/25/13
Jersey City	PS 20	K-5	628	\$48.2	Existing Design	Phase 2 Construction approved Aug. 2013 Board (Dobco, Inc.)	4/17/12 3/6/13
Long Branch	Catrambone ES	PK-5	794	\$40.0	Existing Design	Construction Contract Approved Apr. 2012 Board (Terminal Construction).	12/20/11
New Brunswick	Redshaw ES	PK-5	906	\$51.2	Kit of Parts/ Design-Build	Award for D-B approved at Sep. 2012 Board (Hall Construction).	5/29/12
Newark	Oliver St. ES	PK-8	848	\$73.6	Kit of Parts/ Design-Build	Award for D-B approved Mar. 2013 Board. (Epic Management)	6/27/12 11/29/12
Paterson	Marshall St. ES	K-8	650	\$55.2	Existing Design	Construction Contract approved at May 2013 Board (Bock).	6/13/12 2/12/13
Paterson	PS 16	PK-8	705	\$62.4	Kit of Parts/ Design-Build	Award for D-B approved at Dec. 2013 Board (Hall Construction).	3/27/12 8/28/13
West New York	Harry L. Bain PS 6	PK-6	736	TBD	Design-Bid-Build	Preliminary Charter approved May 2015 Board.	2/27/12 Dec-15

*PLEASE NOTE - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.
 NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions utilized in the 2010 reassessment. Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - MONTHLY REPORTS (FOR INFORMATIONAL PURPOSES)



2011 & 2012 Portfolio Projects Activities Summary

as of 12/21/15

2012 Portfolio Projects - sorted by District

		1					
District	Project	Grade Alignment	Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Gloucester City	Elementary/Middle School	4-8	687	\$63.9	Kit of Parts/ Design-Build	Award for D-B approved Jul. 2014 Board (Terminal Construction).	3/4/14
Keansburg	Caruso ES	K-4	736	\$50.9	Kit of Parts/ Design-Build	Award for D-B approved Nov. 2013 Board (Hall Construction).	10/20/11 6/27/13
Keansburg	Port Monmouth Road School	PK	318	\$17.5	Design-Bid-Build	Planning Charter approved Oct. 2012 Board.	TBD
New Brunswick	Robeson ES	PK-5	823	\$47.1	Kit of Parts/ Design-Build	Award for D-B approved Sep. 2015 Board (Hall Construction).	4/22/15
Newark	Elliot Street ES	PK-8	848	\$46.7	Kit of Parts/ Design-Build	Award for D-B approved Apr. 2013 Board (Hall Construction).	12/27/12
Newark	South Street ES	PK-8	640	\$68.7	Kit of Parts/ Design-Build	Award for D-B approved Oct. 2015 Board (Bock).	6/28/13 6/29/15
Passaic	Dayton Ave. Campus	PK-8	2,741	\$209.5	Kit of Parts/ Design-Build	Project now sequenced with the advancement of the Leonard Place Project.	TBD
Phillipsburg	High School	9-12	1,846	\$127.5	Existing Design	Construction Contract Approved Apr. 2013 Board (Epic Management).	9/27/12
West New York	Memorial HS	9-12	1,859	\$16.0	Alternative Delivery (acquisition) & Renovation	Acquisition of Existing St. Joseph's HS complete. Renovation work will be completed via District Grant.	n/a

*PLEASE NOTE - Dates in the Past are ACTUAL. Includes Advertisement dates for Early Site Preparation Construction & School Construction where applicable.
 NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions utilized in the 2010 reassessment. Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

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NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - MONTHLY REPORTS (FOR INFORMATIONAL PURPOSES)



2011 & 2012 Portfolio Projects Activities Summary

as of 12/21/15

2012 Portfolio Projects (Educational Priority that require further conversations with District & 2013 Amended Projects) - sorted by District

District	Project	1			Design Status	Advancement Status	Projected Construction Advertisement Date*
		Grade Alignment	Capacity	Total Estimated Cost (millions)			
East Orange	George Washington Carver ES	PK-5	463	\$42.0	Kit of Parts/ Design-Build	Preliminary Charter approved May 2015 Board.	1 QTR 16 2 QTR 17
Elizabeth	New ES @ Halloran PS #22 ES Site	ES	860	\$55.3	Kit of Parts/ Design-Build	Award for D-B approved at Nov. 2014 Board (Torcon).	6/9/14
Garfield	James Madison ES	ES	275	\$28.0	Existing Design	Award for GC approved Oct. 2015 Board (Brockwell & Carrington).	2/19/14 6/30/15
Harrison	MS Grade Level	PK-1	392	\$33.5	Kit of Parts/ Design-Build	Preliminary Charter Approved Jan. 2015 Board. ESP Advertised 11/10/15.	11/10/15 3 QTR 16
Irvington	Madison Avenue ES	PK-5	463	\$35.4	Kit of Parts/ Design-Build	Preliminary Charter approved Dec. 2014 Board. ESP Advertised 9/30/15.	11/19/15 2 QTR 16
Millville	Senior HS Addition/Renovation	HS	2,026	\$110.0	Design-Build	Revised Preliminary Charter approved Jan. 2015 Board.	1 QTR 16
Passaic	New ES @ Leonard Place	K-5	628	\$56.2	Kit of Parts/ Design-Build	Award for D-B approved Dec. 2015 Board (Dobco, Inc.).	8/13/15
Paterson	New MS @ Union Ave.	6-8	996	\$112.9	Design-Build	Preliminary Charter approved Apr. 2015 Board.	TBD
Pemberton	Denbo ES	ES	TBD	TBD	TBD	ROA for Pre-Design Services approved May 2015 Board.	TBD
Perth Amboy	All Grade levels	All	TBD	TBD	TBD	SDA and District continue to work to identify an appropriate site to address needs at the high school and middle school grade levels.	TBD
	Seaman Avenue ES	K-5	700	\$56.8	Kit of Parts/ Design-Build	Preliminary Charter approved Aug. 2014 Board.	1 QTR 16
Plainfield	Woodland/Cook ES	ES	TBD	TBD	TBD	Scoping Conversations with Working Group (DOE/SDA/District).	TBD
Union City	ES Grade Level	ES	TBD	TBD	TBD	Scoping Conversations with Working Group (DOE/SDA/District).	TBD
Vineland	New MS	6-8	620	\$49.4	Kit of Parts/ Design-Build	DB Advertisement 9/24/15. Proposals due 12/15/15.	9/24/15

*PLEASE NOTE - Projected Construction Advertisement Date reflects the first construction activity for the Project. Dates in the Past are ACTUAL.
 NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions utilized in the 2010 reassessment. Recommendations of DOE/SDA/District Working Groups may impact this information in the future.

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2011 & 2012 Portfolio Projects Activities Summary

as of 12/21/15

2012 Portfolio Projects (Facilities Deficiencies) - sorted by District

District	Project	1			Design Status	Advancement Status	Projected Construction Advertisement Date*
		Grade Alignment	Capacity	Total Estimated Cost (millions)			
Camden	High School	9-12	1,244	TBD	TBD	ROA for Pre-Design Services approved Aug. 2015 Board.	TBD
Hoboken	Connors ES	PK-4	351	TBD	TBD	Scoping Conversations with Working Group (DOE/SDA/District).	TBD
Orange	Cleveland St. ES	PK-8	300	\$23.3	TBD	ROA for Pre-Design Services approved Aug. 2015 Board.	TBD
Orange	High School	9-12	1,048	TBD	TBD	ROA for Pre-Design Services approved Apr. 2015 Board.	TBD
Trenton	Central HS	9-12	1,850	\$138.8	Design-Build	DB Advertisement 9/29/15.	12/19/14 9/29/15

*PLEASE NOTE - Projected Construction Advertisement Date reflects the first construction activity for the Project. Dates in the Past are ACTUAL.
 NOTE # 1 - Estimated Costs, Grade Alignment and Capacity are based upon approved Project Charters where applicable. For projects without an approved charter, Estimated Costs, Grade Alignment and Capacity are based upon Planning Assumptions utilized in the 2010 reassessment. Recommendations of DOE/SDA/District Working Groups may impact this information in the future.



**Active Project Status Report
Status as of 12/1/2015**

Major Capital Projects - With Contract for Building Construction Awarded

#	District	Project Name	Project Scope	Project Status	Substantial Completion	Status Substantial Completion	School Opening	Status of School Opening	Total Estimated Project Cost
1	Bridgeton	Buckshutem Road ES	Addition/Renovation	Construction	2Q 2017	On-target	Sep-17	On-target	\$ 23,253,232
2	Bridgeton	Quarter Mile Lane ES	Addition/Renovation	Construction	2Q 2017	On-target	Sep-17	On-target	\$ 39,043,619
3	Elizabeth	New Academic HS	New Construction	Construction	2Q 2016	On-target	Sep-16	On-target	\$ 64,061,687
4	Elizabeth	New ES	New Construction	Construction	2Q 2017	On-target	Sep-17	On-target	\$ 55,312,580
5	Gloucester City	New ES/MS	New Construction	Construction	1Q 2017	On-target	Sep-17	On-target	\$ 63,829,937
6	Jersey City	New ES #3	New Construction	Construction	1Q 2017	On-target	Sep-17	On-target	\$ 54,004,014
7	Jersey City	New PS #20	New Construction	Construction	1Q 2016	On-target	Sep-16	On-target	\$ 48,202,265
8	Keansburg	New Caruso ES	New Construction	Construction	3Q 2016	On-target	Sep-16	On-target	\$ 47,271,503
9	New Brunswick	Paul Robeson Community ES	Addition/Renovation	Design-Build Design Phase	2Q 2018	On-target	Sep-18	On-target	\$ 47,012,849
10	Newark	Elliott Street ES	New Construction	Construction	4Q 2015	On-target	Jan-16	On-target	\$ 46,678,296
11	Newark	Oliver Street ES	New Construction	Construction	1Q 2016	On-target	Sep-16	On-target	\$ 73,548,257
12	Newark	South Street ES	New Construction	Design-Build Design Phase	2Q 2018	On-target	Sep-18	On-target	\$ 69,876,694
13	Paterson	New Marshall Street ES	New Construction	Construction	1Q 2016	On-target	Sep-16	On-target	\$ 55,150,306
14	Paterson	New PS #16	New Construction	Construction	3Q 2016	On-target	Sep-16	On-target	\$ 62,347,275
15	Phillipsburg	New HS	New Construction	Construction	2Q 2016	On-target	Sep-16	On-target	\$ 127,508,125



**Active Project Status Report
Status as of 12/1/2015**

Emergent Projects - With Contract for Construction Awarded

#	District	Project Name	Project Scope	Project Phase	Substantial Completion	Status Substantial Completion	Final Completion	Status of Final Completion	Total Estimated Project Cost
1	Bridgeton	Broad Street ES	Exterior Masonry	Construction	Dec-15	On-Target	Jan-15	On-Target	\$ 2,631,413
2	Irvington	University MS	Building Envelope	GC TO w/ Design	Nov-14	Achieved	Dec-15	On-Target	\$ 3,641,797
3	Irvington	Irvington HS	HVAC & Roofing	Construction	2Q 2016	On-Target	3Q 2016	On-Target	\$ 6,526,284
4	Trenton	Hedgepeth-Williams School	Roof Repairs	GC TO w/ Design	Dec-15	On-Target	Jan-16	On-Target	\$ 270,706
5	Vineland	High School South	HVAC	Construction	4Q 2016	On-Target	4Q 2016	On-Target	\$ 11,402,573

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PROJECT CLOSEOUT STATUS REPORT



32 EAST FRONT STREET
 P.O. BOX 991
 TRENTON, NJ 08625-0991
 609-858-5395

To: Members of the Authority

From: /s/ Jason E. Ballard, Chief of Staff

Date: January 6, 2016

Subject: Project Close-Out Status Report

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The attached report, provided by the Special Projects Division, shows a listing of all SDA managed Capital and Emergent projects which have achieved school occupancy but have not yet been contractually and administratively closed. The listing further details projects which have achieved building and/or land transfer to the district, but also have outstanding open contracts. Finally, to emphasize the accomplishments of project close-out, we have included a running total of all school facilities projects, health and safety contracts, and suspended design contracts which have been closed.

We continue to advance projects and contracts through the close out process. The following project has been transferred to the District since the last Board Meeting:

Year of Occupancy	Project #	Project Type	District	School	Status
2010	3570-X07-01-0693	Capital Plan	Newark	Speedway Elementary School	Transferred

Prepared by: Ayisha Cooper
 Reviewed by: Bridget Capasso

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
SPECIAL PROJECTS DIVISION
PROJECT STATUS REPORT - As of December 1, 2015**

Year of Occupancy	DOE #	School	Disposition	Land & School Transferred Date	Outstanding Issues Remaining for Complete Close Out
Burlington City					
2007	0600-020-01-0957	New HS	Land and/or School Transferred	12/29/11	Open contract(s)
Camden					
2007	0680-140-01-0939	Octavius V. Catto Community School - Demonstration Project	Land and/or School Transferred	01/09/12	Open contract(s)
2009	0680-350-01-0938	HB Wilson ES	Land and/or School Transferred	04/14/10	Open contract(s)
2009	0680-190-01-0927	Dudley ES	Land and/or School Transferred	02/06/12	Open contract(s)
2011	0680-245-01-0930	Morgan Village	Land and/or School Transferred	02/25/13	Open contract(s)
Cumberland					
2009	0997-030-02-0926	Cumberland Regional HS	Land and/or School Transferred	06/25/10	Open contract(s)
East Orange					
2008	1210-100-02-0613	Mildred Barry Garvin	Land and/or School Transferred	03/29/13	Open contract(s)
2009	1210-150-01-1178	Cicely Tyson School of Performing and Fine Arts - Demonstration Project	Land and/or School Transferred	12/01/09	Open contract(s)
2010	1210-X05-01-0808	Benjamin Banneker (New ES #5)	Land and/or School Transferred	07/23/12	Open contract(s)
Egg Harbor City					
2010	1300-X01-04-0ADY	New MS	Land and/or School Transferred	01/01/12	Open contract(s)
Egg Harbor Township					
2011	1310-005-04-0AEB	Egg Harbor Township High School			
Elizabeth					
Legacy	1320-X06-01-0866	#30 Ronald Reagan Academy	Land and/or School Transferred	07/09/12	Open contract(s)
2013	1320-240-03-0339	Victor Mravlag ES # 21			
Garfield					
2007	1700-N01-02-0114	Garfield MS	Land and/or School Transferred	06/25/09	Open contract(s)
Gloucester City					
Legacy	1770-160-01-0245	Cold Springs ES	Land and/or School Transferred	06/05/09	Open contract(s)
Harrison					
2007	2060-X01-01-0832	New Harrison HS	Land and/or School Transferred	10/23/12	Open contract(s)
Jersey City					
Legacy	2390-N01-99-0227	New ES #3 (Frank R. Conwell ES #3)			
Legacy	2390-N02-99-0228	Jersey City MS # 4 (Frank R. Conwell MS # 4)			
2007	2390-N03-99-0147	Heights MS # 7			
Long Branch					
2007	2770-110-02-0115	Gregory ES	Land and/or School Transferred	05/25/12	Open contract(s)
2008	2770-X03-01-0635	Long Branch High School & Athletic Fields	Land and/or School Transferred	12/07/12	Open contract(s)
2014	2770-080-03-1043	George L. Catrambone ES			
New Brunswick					
2007	3530-N03-03-0278	McKinley K Center #3	Land and/or School Transferred	07/09/12	Open contract(s)
2010	3530-N05-03-0791	New Brunswick High School - Demonstration Project	Land and/or School Transferred	08/19/11	Open contract(s)
2014	3530-060-03-1032	A. Chester Redshaw Elementary School			

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY SPECIAL PROJECTS DIVISION PROJECT STATUS REPORT - As of December 1, 2015					
Year of Occupancy	DOE #	School	Disposition	Land & School Transferred Date	Outstanding Issues Remaining for Complete Close Out
Newark					
Legacy	3570-x01-01-0617	Science Park	Land and/or School Transferred	05/03/13	Open contract(s)
2007	3570-X02-01-0618	1st Avenue ES	Land and/or School Transferred	09/28/11	Open contract(s)
2008	3570-X03-01-0665	Central HS	Land and/or School Transferred	03/28/12	Open contract(s)
2010	3570-X07-01-0693	Speedway ES	Land and/or School Transferred	10/21/15	Open contract(s)
Orange					
2009	3880-120-01-0967	Park Ave ES	Land and/or School Transferred	07/19/12	Open contract(s)
2010	3880-100-01-0968	Lincoln Ave ES	Land and/or School Transferred	09/07/12	Open contract(s)
Passaic					
2015	3970-X01-01-X760	New Henry Street ES			
Paterson					
Legacy	4010-N02-02-0393	Roberto Clemente ES	Land and/or School Transferred	04/12/13	Unable to close due to upcoming repairs.
2008	4010 -S01-02-0101	International HS			
2008	4010-270-02-0608	#24 ES			
Pemberton					
2011	4050-E01-02-0082	ECC	Land and/or School Transferred	02/01/13	Open contract(s)
Perth Amboy					
Legacy	4090-E02-02-0247	ECC I - Ignacio Cruz	Land and/or School Transferred	06/17/10	Open contract(s)
Trenton					
2008	5210-N02-01-0912	Daylight/Twilight Alternative School - Demonstration Project	Land and/or School Transferred	12/01/08	Open contract(s)
2010	5210-N03-01-0909	MLK-Jefferson	Land and/or School Transferred	12/01/11	Open contract(s)
Union City					
2009	5240-x07-01-0571	Union City High School and Athletic Complex - Demonstration Project	Land and/or School Transferred	10/27/11	Open contract(s)
2012	5240-N03-02-0397	Columbus Elementary School	Land and/or School Transferred	02/24/15	Open contract(s)
Vineland					
2007	5390-N05-04-000C	Gloria M. Sabeter Elementary School - Demonstration Project	Land and/or School Transferred	05/06/11	Open contract(s)
West New York					
2009	5670-065-01-0559	ES #2	Land and/or School Transferred	05/14/13	
2012	5670-070-01-0556	West New York #3	Land and/or School Transferred	01/29/14	Open contract(s)
Capital and Demonstration Projects Totals					
Total Capital and Demonstration Projects			133		
Closed Capital and Demonstration Projects			89		
Capital and Demonstration Projects Not Closed			44		
		Capital and Demonstration Projects Not Closed, Land and/or School Transferred	34		

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY SPECIAL PROJECTS DIVISION PROJECT STATUS REPORT - As of December 1, 2015					
Year of Occupancy	DOE #	School	Disposition	Land & School Transferred Date	Outstanding Issues Remaining for Complete Close Out
Emergent Projects					
Camden					
	0680-045-08-OEAK	East Camden Middle School			
Irvington					
	2330-050-10-00CH	Irvington High School - Roof, HVAC, Bathroom			
	2330-140-12-0ACW	Union Avenue MS			
	2330-135-12-0ACV	University MS			
Newark					
	3570-690-08-0GAK	Speedway			
	3570-720-08-0GAO	American History High School (Warren Street ES)			
Orange					
	3880-115-10-00CM	Orange Middle School (Orange Preparatory Academy)			
Passaic					
	3970-050-12-0ADZ	Passaic City High School			
Emergent Project Totals					
Total Emergent Projects			68		
Emergent Projects Closed			60		
Emergent Projects Not Closed			8		
		Emergent Projects Not Closed but Transferred	0		
Health and Safety Contract Totals					
Total Contracts			399		
# of Open Contracts			8		
# of Contracts Closed			391		
Open Design Contracts					
Total Contracts			109		
# of Open Contracts			12		
# of Contracts Closed			97		

PROJECT STATUS REPORT



STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY

MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director – Program Operations

DATE: January 6, 2016

SUBJECT: Executive Summary – Monthly Project Status Reports

MONTHLY PROJECT STATUS REPORT

Projects that have Expended 75% or More of Board Approved Contingency:

No activity during the reporting period

Projects Greater than 90 Days Behind Schedule:

No activity during the reporting period

Revisions to Project Charters:

Newark New Elliott Street ES – Budget Reallocation to transfer budget funds from the construction contingency line item to the furniture, fixtures & equipment and technology budget line items.



Projects that have Expended 75% or More of Board Approved Contingency

Reporting Period: Jan. 1, 2008 to November 30, 2015

District	Project	Board Approved Project Charter Contingency	Contingency Expended/Committed	Contingency Remaining ¹	% of Contingency Expended/Committed	Project Completion %	Cause(s)	Current Status
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In Construction

NO DATA TO REPORT								
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Substantially Complete & Building Occupied

Please refer to the Project Close-Out Activity Report for status of close-out activities

Burlington City	Burlington City H.S.	\$17,830,990	\$17,814,403	\$16,587	99.9%	99%	1. Unforeseen soil remediation 2. Unforeseen asbestos abatement.	Project complete and building occupied. Working towards project close-out.
Camden	Dudley E.S.	\$3,215,000	\$2,615,168	\$599,832	81.3%	99%	1. Installation of IT/AV systems	Project complete and building occupied. Working towards project close-out.
East Orange	Mildred B. Garvin E.S.	\$1,429,632	\$1,305,993	\$123,639	91.4%	99%	1. Unforeseen soil remediation 2. Modifications to security system	Project complete and building occupied. Working towards project close-out.
Newark	Speedway Avenue E.S.	\$1,826,000	\$1,754,119	\$71,881	96.1%	99%	1. Removal of unforeseen impacted materials	Project complete and building occupied. Working towards project close-out.
Orange	Lincoln Ave E.S.	\$5,615,000	\$4,906,339	\$708,661	87.4%	99%	1. Unforeseen asbestos abatement 2. Structural repairs to interior walls 3. Extended general conditions	Project complete and building occupied. Working towards project close-out.
Orange	Park Avenue E.S.	\$3,360,000	\$3,275,103	\$84,897	97.5%	99%	1. Unforeseen asbestos abatement	Project complete and building occupied. Working towards project close-out.
Paterson	E.S. #24	\$4,616,120	\$4,313,389	\$302,731	93.4%	99%	1. Unforeseen soil remediation and clean fill.	Project complete and building occupied. Working towards project close-out.
West New York	West New York P.S. #2	\$2,708,883	\$2,708,883	\$0	100.0%	99%	1. Unforeseen site foundation issues	Project complete and building occupied. Working towards project close-out.

¹ Does not include expended contingency or contingency funds allocated for change orders, amendments



Projects Greater than 90 Days Behind Schedule or with Occupancy Date in Jeopardy
 Reporting Period: November 2015

#	Event Date	District	Project	Board Approved Project Charter SubComp Date	Current Contract SubComp Date	Forecasted Contract SubComp Date	# of Days Behind Schedule	Cause(s)	Current Status
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No Activity During the Reporting Period



Revisions to Project Charters
Reporting Period: November 2015

#	District	Project	Financial & Schedule Impacts	Additional Funds Approved	Additional Funds as % of Total Project Budget	Operating Authority Approval Requirement	Description of Revision
1	Newark	New Elliott Street ES	Budget Reallocation	\$0	0.0%	CEO Approval	Charter revision to reallocate funds from the construction contingency line item to the furniture, fixtures & equipment and technology budget line items to provide sufficient funding for the fit-out of the building consistent with current budgeting practices.

CONTRACTS EXECUTED REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director, Program Operations

DATE: January 6, 2016

SUBJECT: Contracts Executed Report and Amendments & Change Orders Report
(For Informational Purposes Only)

Contracts Executed Report

No data to report for the period November 1 through November 30, 2015.

Noteworthy Items during the reporting period:

- Execution of one contract for Design-Build Construction Services:
 - Newark South Street ES to Ernest Bock & Sons, Inc. for \$36,885,000.

Amendments & Change Orders Report

This report contains the activity of Amendments and Change Orders executed during the period November 1 through November 30, 2015.

Noteworthy Items during the reporting period:

- Execution of 1 Design Amendment totaling \$3k.
- Execution of 5 Construction Services Change Orders totaling \$50k, of the 5 executed change orders none required board approval.

Report of change orders less than \$10,000 yet requiring Board Approval

In accordance with the Operating Authority adopted by the Members on December 1, 2010 as amended on March 7, 2012, the Members are to be provided a report of any change order which received delegated approval by the CEO due to the fact that they are valued at less than \$10,000 yet require Board approval due the total change orders exceeding 10% of the contract value.

- No Activity to Report



Contracts Executed Report

Reporting Period: 11/1/2015 through: 11/30/2015

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE
Part 2. Construction Services										
Contractor										
Newark	South Street E.S.	New	DB	NE-0003-B01	Ernest Bock & Sons, Inc.		\$36,885,000	11/20/2015	32,570,000	\$32,570,000
Contractor										
Part 2. Construction Services							\$36,885,000			\$32,570,000



Contracts Executed Report

Reporting Period: 11/1/2015 through: 11/30/2015

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE	
Part 4. Other Contracts & Services											
Others											
Bridgeton	Buckshutem Road E.S. - G. Foster ECC	RenoAdd	FFE	ST-0044-K02	Washington Computer Services		\$310,402	11/05/2015	-		
Bridgeton	Buckshutem Road E.S. - G. Foster ECC	RenoAdd	FFE	ST-0044-K03	Keyboard Consultants		\$54,812	11/06/2015	-		
Jersey City	Number 20 E.S.	New	FFE	JE-0010-Q08	School Specialty, Inc.		\$120,697	11/05/2015	-		
Newark	Elliott Street E.S.	New	FFE	NE-0067-K04	Hewlett-Packard Company		\$714,609	11/10/2015	-		
Newark	Elliott Street E.S.	New	FFE	NE-0067-K05	Keyboard Consultants		\$232,531	11/10/2015	-		
Newark	Elliott Street E.S.	New	FFE	NE-0067-K06	Hewlett-Packard Company		\$116,041	11/10/2015	-		
Newark	Elliott Street E.S.	New	FFE	NE-0067-K07	Washington Computer Services		\$48,418	11/12/2015	-		
Paterson	Marshall Street Elementary School	New	FFE	PA-0006-F01	Nickerson Corporation		\$69,609	11/06/2015	-		
Paterson	Marshall Street Elementary School	New	FFE	PA-0006-K03	Hewlett-Packard Company		\$63,429	11/05/2015	-		
Others											
Part 4. Other Contracts & Services							\$1,730,547				
							Total Contract Award	Total Contracts Awarded			
Grand Totals - Professional and Construction Services Combined							\$38,615,547	10			

** Contracts less than \$10,000 are not displayed



Contracts Executed Report

Reporting Period: 11/1/2015 through: 11/30/2015

Project Types Legend

HS	Health & Safety
New	New Constuction
Add	Addition
RenoAdd	Addition & Renovation
Reno	Renovation

Contract Types Legend

Aquisition	Property Acquisition Related Costs
Appraisal	Appraisal, Appraisal Review, NRE
Construction	Construction
Design	Design or Site Investigation
DB	Design-Build
E-Rate	E-Rate
FFE	Furniture, Fixtures, and Equipment
General	General Program Cost
Legal	Legal
Material	Material Supply
ProjectMgmt	Project Management Firm
PreDevelopment	Predevelopment or Demolition
Relocation	Relocation Services
SiteInvstgtn	Site Investigation
Testing	Testing
Title	Title Services
Utilities	Utilities Services

MWSBE CERTIFICATIONS

M = Minority Business Enterprise
W = Women Business Enterprise
S = Small Business Enterprise

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - MONTHLY REPORTS (FOR INFORMATIONAL PURPOSES)



Amendments & Change Orders Report

Reporting Period: 11/1/2015 through: 11/30/2015

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Current CO Amount	Board Approval Required	Board Apporoval Date	Revised Contract Amount	Cumulative CO %	
Professional Services														
Design Consultant														
Elizabeth	New Academic HS	EL-0006-A01	09/24/2004	9	Skidmore, Owings & Merrill, Architects, P.A.	11/10/2015	\$3,239,480	\$1,252,226	\$3,310			\$4,495,016	38.75%	
Design Consultant														
Professional Services														
									\$ 3,310					
Construction Services														
Contractor														
Elizabeth	New Academic HS	EL-0006-C01	12/20/2012	44	Patock Construction Co.	11/02/2015	\$42,977,700	\$1,879,615	\$13,621			\$44,870,936	4.40%	
Elizabeth	New Academic HS	EL-0006-C01	12/20/2012	45	Patock Construction Co.	11/02/2015	\$42,977,700	\$1,893,236	\$34,664			\$44,905,601	4.48%	
Phillipsburg	New HS (-x01)	NT-0003-C02	06/06/2013	36	Epic Management, Inc.	11/02/2015	\$80,490,000	\$1,254,370	(\$7,452)			\$81,736,918	1.54%	
Phillipsburg	New HS (-x01)	NT-0003-C02	06/06/2013	37	Epic Management, Inc.	11/10/2015	\$80,490,000	\$1,246,918	\$8,083			\$81,745,001	1.55%	
Phillipsburg	New HS (-x01)	NT-0003-C02	06/06/2013	38	Epic Management, Inc.	11/23/2015	\$80,490,000	\$1,255,001	\$1,209			\$81,746,210	1.56%	
Contractor														
Construction Services														
									\$ 50,125					
Grand Totals										Total Change Order Summary		Total Change Orders		
										\$53,435		6		
Column Description Legend														
CO Execution Date		Date the Change Order was entered into the SIMS system												
Revised Contract Amount		Current value of the contract (excluding additional assignments) including current change order												

CONTRACT TERMINATIONS REPORT (*no activity*)

SETTLEMENT CLAIMS

CONTRACTOR AND WORKFORCE COMPLIANCE REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Karon Simmonds /s/ Karon Simmonds
Director Risk Management and Vendor Services
Office of the Chief Financial Officer

DATE: January 6, 2016

SUBJECT: Contractor and Workforce Compliance Monthly Update for October, 2015

Vendor Services staff continues to participate at mandatory pre-bid and pre-construction meetings to instruct and inform bidders regarding SDA's SBE goals, policies and procedures, including:

- Small Business Enterprise subcontracting goal of 25% of all contracts
- County workforce goals for minorities and females
- Detailed process procedures to monitor and track the progress made toward these goals throughout the life cycle of each project

At these meetings, vendors are strongly encouraged to identify and hire minority-owned and women-owned firms, as well as locally-based enterprises, for diverse business participation on all school building projects. Additional outreach strategies are discussed and utilized.

SMALL BUSINESS ENTERPRISE (SBE) COMPLIANCE MONITORING

The SDA regularly exceeds the State-mandated 25% SBE goal. The total SDA contract dollars awarded through October 31, 2015 was \$72,398,444. The figures below demonstrate compliance with this requirement.

SBE Breakdown

The total contract dollars awarded to all SBE contractors was \$32,780,225 (including minorities, women and veteran owned businesses). This represents 46% of all SDA contracts.

Type of Business Enterprise	Contract Amount	% of Total SDA Contracts
Small Business Enterprises	\$ 25,973,243	35.88%
Small/ Minority Business Enterprises	\$ 1,267,961	1.75%
Small/Women Business Enterprises	\$ 4,540,021	6.27%
Small/Veteran Owned Business Enterprises	\$ 999,000	1.38%
Small/Minority/Women Business Enterprises	\$ -0-	0.00%
TOTAL SBE CONTRACTS	\$ 32,780,225	45.28%

Members of the Authority
 Contractor and Workforce Compliance Monthly Update
 January 6, 2016
 Page 2 of 4

Ethnic Breakdown

For the month of October, 2015, no SBE contracts were awarded with minority participation.

Ethnicity	Contract Amount	Percentage
American Indian	\$ -0-	0.00%
Asian	\$ -0-	0.00%
Black	\$ -0-	0.00%
Hispanic	\$ -0-	0.00%
Total	\$ -0-	0.00%

WORKFORCE COMPLIANCE MONITORING

For the month of October, 2015 there was a contractor workforce of 1,327 on SDA projects. This represents a total of 110,209 contractor workforce hours as follows:

Contractor Workforce Breakdown (All Trades/Districts/Counties)			
Ethnicity	Total Workforce	Total Workforce Hours	Workforce Hours Percentage
Black	131	10,488	9.52%
Hispanic	183	12,462	11.31%
American Indian	6	413	0.37%
Asian	5	288	0.26%
Total Minority Participation	325	23,651	21.46%
Total Non-Minority Participation	1,002	86,558	78.54%

Members of the Authority
 Contractor and Workforce Compliance Monthly Update
 January 6, 2016
 Page 3 of 4

There was a contractor workforce of 814,824 total workforce hours and 9,133 total female workforce hours on SDA projects for the period of January 1, 2015 through October 31, 2015. The following table highlights the *Local County contractor workforce* participation for that period:

Local County Workforce Participation	Workforce Hours	Percentage
*Total Workforce Hours	814,824	100.00%
*Total Local County Workforce Hours	127,666	15.67%
Total Local County Non-Minority Workforce Hours	75,710	9.29%
Total Local County Female Workforce Hours	1,545	0.19%
Total Local County Minority Workforce Hours	51,956	6.37%
**Local County Workforce Hours by Ethnicity:		
Black	27,224	3.34%
Hispanic	24,700	3.03%
American Indian	32	0.004%
Asian	-0-	0.00%

*Total workforce and total local county workforce represent all laborers including females.

**Minority breakdown represents Black, Hispanic, American Indian, and Asian laborers. Minority female laborers are captured as female laborers only and are not included in the minority breakdown.

Members of the Authority
 Contractor and Workforce Compliance Monthly Update
 January 6, 2016
 Page 4 of 4

The following table represents contractor and female workforce for all SDA active Capital Projects and all active and completed Emergent Projects for the period of January 1, 2015 through October 31, 2015.

SDA Managed Project	Total Workforce Hours	Minority Workforce Hours & Percentage		Local County Workforce Hours & Percentage	
		Hours	Percentage	Hours	Percentage
Bridgeton, Buckshutem ES & Qtr. Mile	60,812	20,201	33.22%	8,254	13.57%
Elizabeth, New Academic HS	43,964	12,665	28.81%	34,433	78.32%
Gloucester City, New ES & MS	41,936	10,701	25.52%	4,910	11.71%
Jersey City, PS #20	55,892	20,186	36.12%	6,653	11.90%
Jersey City, ES #3	14,849	4,641	31.25%	578	3.89%
Keansburg, Caruso ES	60,546	13,863	22.90%	10,550	17.42%
Newark, Elliott Street ES	95,489	31,740	33.24%	12,953	13.56%
Newark, Oliver Street ES	95,932	25,676	26.76%	4,870	5.08%
Passaic, New Henry Street	58,711	6,922	11.79%	4,194	7.14%
Paterson, PS #16	69,587	22,741	32.68%	5,156	7.41%
Paterson, Marshall Street ES	49,025	17,812	36.33%	7,949	16.21%
Phillipsburg HS	164,110	20,643	12.58%	14,615	8.91%
Trenton, Central HS	5,416	5,112	94.39%	-0-	0.00%
Emergent Projects	6,262	2,351	37.54%	-0-	0.00%

Prepared by: Christopher Sorhaindo
 Adele Bonar, CPA

REGULAR OPERATING DISTRICTS (RODs) ACTIVITY REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director, Program Operations

DATE: January 6, 2016

SUBJECT: Regular Operating District Grant Activity Report
(For Informational Purposes Only)

This report summarizes the Regular Operating District Grant activity from inception to date and for the month of November 2015. Also included is a detailed list of grants executed and grants offered during the reporting period.

Monthly Update:

- No new grants were offered during the reporting period.
- 4 grants impacting 3 districts were executed during the reporting period representing \$2.9M in total project costs and state share of \$1.1M.
- 20 grants impacting 8 districts were closed out during the reporting period representing \$24.2M in total project costs and state share of \$5.7M.
- Since inception, over \$2.56B has been disbursed to 523 regular operating districts through the grant program.
- Since inception over \$3.3B in funding has been approved by the Department of Education and offered to regular operating districts through the grant program.


STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY
 Monthly Regular Operating District Grant Report - Summary
 November 2015

ROD Grant Summary Since Program Inception				
	Offered ¹	Executed	Closed-Out	Active
Districts Impacted	207	523	499	321
Number of Grant Projects	806	5,242	3,788	1,454
Total Project Cost Estimate	\$ 941,984,617	\$ 8,845,403,837	\$ 7,402,790,793	\$ 1,442,613,044
Grant Amount	\$ 354,163,081	\$ 2,967,494,104	\$ 2,379,455,162	\$ 588,038,943
Amount Disbursed	N/A	\$ 2,561,572,504	\$ 2,379,455,162	\$ 182,117,342

Total Funding Offered to School Districts via Grant Program	\$ 3,321,657,185
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Total ROD Grant Funding remaining for new Grant Projects	\$ 20,138,606
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1. Includes grants that have been offered to District's but have not yet been executed.

Monthly Activity ROD Grant Summary		
	Executed	Closed-Out
Districts Impacted	3	8
Number of Grant Projects	4	20
Total Project Cost Estimate	\$ 2,864,341	\$ 24,155,080
Grant Amount	\$ 1,145,736	\$ 5,735,145
Amount Disbursed	NA	\$ 5,735,145

* Report is inclusive of all Regular Operating Districts grants (including vocational school districts)

** Total Project Cost Estimate and Grant Amount may be adjusted as the projects advance. Grant Amount is capped at the value approved in the DOE Final Eligible Cost Approval.



Monthly Regular Operating District Grant Report - Monthly Executed Grant Detail

November 2015

County	District	School Name	Total Project Cost Estimate	Grant Amount	Project Description
Middlesex	Monroe Township - Middlesex	Monroe Township M.S.	\$ 1,272,620	\$ 509,048	Exterior Closure Repairs/Upgrades
Monmouth	Fair Haven Borough	Knollwood E.S./M.S.	\$ 1,282,721	\$ 513,088	Partial roof replacement
Union	Westfield	Roosevelt Intermediate School	\$ 124,000	\$ 49,600	Upgrade temperature controls (phase 2); security upgrades (phase 2)
Union	Westfield	Westfield Senior H.S.	\$ 185,000	\$ 74,000	Installation of emergency generator
Grand Total			\$ 2,864,341	\$ 1,145,736	

NOTIFICATION OF AMENDMENTS TO GOODS AND SERVICES CONTRACTS NOT EXCEEDING \$250,000
(no activity)

COMMUNICATIONS MONTHLY REPORT



MEMORANDUM

TO: Members of the Authority

FROM: /s/ Kristen MacLean, Director of Communications

DATE: January 6, 2016

SUBJECT: Monthly Communications Report

SDA Participates in the Governor’s Season of Service

As part of the Christie Administration’s fifth annual “Season of Service”, New Jersey Schools Development Authority (SDA) Chief Executive Officer Charles McKenna and SDA staff volunteered at the Food Bank of South Jersey in Pennsauken on December 11. The SDA also volunteered at another event at the Community FoodBank of New Jersey in Hillside on December 17.



SDA Distributes its Fall Newsletter

Continuing our commitment to enhanced communication with our stakeholders, the SDA distributed its Fall Newsletter in December. The newsletter highlighted construction milestone events including the opening of the Passaic Gifted and Talented Academy, as well as beam signing ceremonies for School 16 in Paterson and the new Gloucester City Middle School. The newsletter is now available on the SDA’s website: http://www.njsda.gov/RP/News_Letter.html.

Prepared by: Andrea Pasquine
Reviewed by: Jane F. Kelly

MONTHLY FINANCIAL REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Sherman E. Cole, CPA /s/ Sherman E. Cole
 Controller

DATE: January 6, 2016

SUBJECT: Monthly Financial Report – November 2015

The Office of the Chief Financial Officer is providing the attached monthly financial report to the Members of the Authority for their information. Included on pages 1 and 2 of this report is a “Financial Summary” of the Authority’s activities for the year. On pages 3 and 4 of the report is a summary of the Authority’s operating expenditures. Page 5 contains a breakdown of the Authority’s headcount information by department/division. The basic financial statements follow on pages 6 and 7.

Year-to-Date Authority Operating Expenses (Actual vs. Budget)

For November 2015 year to date, Authority operating expenses, **\$15.8 million**, are **down \$3.5 million** as compared to the operating budget for the *corresponding period*. The deviation of actual expenses versus budget is due to:

- Lower salary & benefit costs **\$2.9 million**. The Authority is currently 26 FTEs under budget. This variance is offset by the year to date allocation – of payroll expense to project cost – that is lower than projected, **(\$809K)**;
- Year to date spending reductions for DAG Legal Services, **\$105K**, MIS system maintenance and hardware, **\$485K** and General Office & Facility Expenditures, **\$366K** and
- The eDCM Archive system, **\$343K**, will be purchased before year end.

Year-to-Date Authority Operating Expenses (Actual vs. Prior Year Actual)

For November 2015 year to date, Authority operating expenses, **\$15.8 million**, are **\$285K** lower as compared to the *corresponding prior year*.

Year-to-Date School Facilities Project Expenditures (Actual vs. Forecast)

For November 2015 year to date, project expenditures, **\$368.9 million**, are **lower by \$1.6 million** as compared to the capital spending forecast for the *corresponding period*. The variance is due to higher than projected grant spending **\$27.2M**; offset by lower than anticipated expenditures in construction work **\$24.4M**.

Year-to-Date School Facilities Project Expenditures (Actual vs. Prior Year Actual)

For November 2015 year to date, project expenditures, **\$368.9 million**, has **increased by \$111.3M** as compared to the *corresponding prior year*. The year-over-year variance is attributable to increased spending in; construction activity **\$49.8M**, grant activity **\$31.3M**, project insurance **\$7.1M** (including the \$5M down payment for the 3 year OCIP renewal

Members of the Authority
January 6, 2016
Page 2

agreement, effective March 1, 2015), and property acquisitions **\$27.6M** (which includes the \$30M payment for the Paterson Catholic school).

Other

Since program inception, 73% of the funds authorized for the SDA Districts have been disbursed. Additionally, since program inception 96% of all SDA disbursements relate to school facilities projects and 4% relate to Operating expense.

The *estimated value* of active school facilities projects is approximately \$2.2B.

Attachment

**New Jersey Schools Development Authority
Monthly Financial Report
November 2015
(Unaudited)**

New Jersey Schools Development Authority Overview of Financial Position November 30, 2015

To: The Audit Committee

From: Sherman E. Cole, Controller

The information contained in this monthly financial report is for the period as of, and for the year-to-date ending, November 30, 2015.

► Overall **Cash and Cash Equivalents** have increased by \$116.5 million to \$677.3 million, as follows:

■ Receipt of bond and note proceeds (Issued by EDA)	\$ 500,000,000
■ Investment earnings	455,348
■ Miscellaneous revenue	815,916
■ Project costs	(368,901,882)
■ SDA operating expenses	(13,212,800)
■ SDA capital expenditures	(14,654)
■ Deposits (primarily district local shares)	(2,668,126)
Net Change in Cash	\$ 116,473,802

► **Prepaid Expenses** total \$239,607 as follows:

- Prepaid insurance of \$40,910.
- Prepaid rents of \$100,169 for the Authority's leased office space in Trenton and Newark.
- Prepaid MIS maintenance service contracts of \$62,756.
- Prepaid security deposits of \$10,938 for the Authority's leased swing space.
- Other prepaids of \$24,834.

► **Capital Assets** total \$314,898 (net of accumulated depreciation of \$6,538,453), consisting of leasehold improvements (SDA offices), and capitalized software, equipment, furniture and fixtures in support of SDA operations. Depreciation on capital assets is generally calculated using the straight-line method over the life of each asset. For the year to date, **Capital Expenditures** are \$14,654 and **Depreciation Expense** is \$85,800.

► **Accrued Liabilities** total \$69.5 million, as follows:

- Accrued project costs of \$35.7 million consisting of unpaid invoices (\$17.5 million); and retainage (\$18.2 million).
- Pollution remediation obligations (PRO) under GASB 49 net to \$10.2 million (PRO liability \$12.1 million, offset by expected cost recoveries of \$1.9 million).
- Estimated liability for loss contingencies totaling \$4.0 million (contractor claims \$4.0 million).
- Payroll related liabilities of \$1.4 million.
- Post-employment benefits obligation of \$18.0 million.
- Other accrued liabilities of \$0.2 million.

► **Deposits** total \$1.6 million, as follows:

- \$1.5 million is held for local share agreements (pass-through item).

► The Authority's **Net Position** at month end is \$607.0 million.

New Jersey Schools Development Authority School Facilities Project Expenditures & Funding Allocation November 30, 2015

► School Facilities Construction Bond / Note Proceeds & Project Expenditures

- During the current year to date, the SDA has received \$500 million bond and note proceeds. The total amount of proceeds received since program inception is \$10.105 billion.
- Project expenditures for the month and year-to-date periods total \$23.2 million and \$368.9 million, respectively, as follows:

<u>Category</u>	<u>Current Month</u>	<u>Current Year-To-Date</u>	<u>Since Program Inception</u>
Construction	\$ 13,608,863	\$ 194,074,630	\$ 4,213,413,309
Design Services	436,084	3,496,582	406,201,787
PMF/CM Services	292,330	4,176,322	438,438,978
SDA Project Management	1,176,305	13,015,086	41,289,688
Property Acquisition, Relocation & Enviro	532,236	34,483,993	572,344,740
School Furniture, Fixtures & Equipment	413,938	3,781,158	109,398,292
Project Insurance	(1,000)	7,461,019	104,531,481
NJ State Inter-Agency Transfers	-	294,490	46,308,341
SDA District Grant & Funding Agreements	467,131	16,268,452	823,638,108
Regular Operating District Grant Agreements	8,904,069	89,255,660	2,571,312,976
Real-Time Project Audits	-	184,675	184,675
Property Management, Maintenance & Utils	47,314	1,472,997	14,887,022
Outside Legal & Claims Resolution Services	58,485	1,114,828	6,666,800
Other Project Costs	107,382	2,701,948	57,688,777
Project Credits	-	-	(54,902,944)
Total Project Expenditures	26,043,137	371,781,840	9,351,402,030
Less: Local Share Contributions	(2,879,958)	(2,879,958)	(181,170,053)
Project Expenditures (State Share)	<u>\$ 23,163,179</u>	<u>\$ 368,901,882</u>	<u>\$ 9,170,231,977</u>
2015 Capital Spending Forecast	<u>\$28,441,535</u>	<u>\$370,486,502</u>	

Allocations Since Program Inception

► Program Funding & Expenditures

	<u>Bonding Caps</u> ¹	<u>Total Funding</u> ²	<u>Paid to Date</u> ³
■ SDA Districts	\$ 8,900,000,000	\$ 9,008,444,623	\$ 6,606,442,060
■ Regular Operating Districts	3,450,000,000	3,492,994,551	2,868,192,856
■ Vocational Schools	150,000,000	151,717,920	107,945,433
Total - State Share	<u>\$ 12,500,000,000</u>	<u>\$ 12,653,157,094</u>	<u>\$ 9,582,580,349</u>

► Percentage of Total Funding Paid to Date

■ SDA Districts	73.3%
■ Regular Operating Districts	82.1%
■ Vocational Schools	71.1%
Total - State Share	75.7%

1 Of the \$12.5 billion authorized for the school construction program, \$10,105,129,000 principal amount of bond and note proceeds have been received to date.

2 Includes bonding cap amounts and other income and miscellaneous revenue earned to date (i.e., interest income on invested funds and State appropriations).

3 These amounts include the allocation of SDA operating expenses and capital expenditures totaling \$412,348,373.

New Jersey Schools Development Authority

Operating Expenses vs Budget

November 30, 2015

<u>Category</u>	<u>Actual</u> <u>Year-To-Date</u>	<u>Budget</u> <u>Year-To-Date</u>	<u>Increase/</u> <u>(Decrease)</u>
Employee Salaries	\$ 16,190,629	\$ 18,119,189	\$ (1,928,560)
Employee Benefits	8,806,040	9,585,551	(779,511)
Direct Hire Temporary Employee Costs	297,792	446,248	(148,456)
Total Employee Salaries & Benefits Costs	25,294,461	28,150,988	(2,856,527)
<u>Less: Employee Salaries & Benefits Costs</u> Charged to Projects	<u>13,015,086</u>	<u>13,824,195</u>	<u>(809,109)</u>
Operating Employee Salaries & Benefits Costs	12,279,375	14,326,793	(2,047,418)
Temporary Employees	-	119,163	(119,163)
Interagency Agreements	42,149	146,663	(104,514)
Contracted Professional Services	163,657	143,963	19,694
Employee Expense Reimbursements	18,066	34,848	(16,782)
Training & Professional Development	30,934	104,467	(73,533)
Parking	100,259	99,000	1,259
Automobiles	71,564	90,750	(19,186)
Communications & Outreach	-	462	(462)
Management Information Systems	723,905	1,208,529	(484,624)
General Office & Facilities	2,319,305	2,685,393	(366,088)
Other Expenses	72,111	22,000	50,111
Reserve for Unforeseen Events & New Initiatives	-	45,837	(45,837)
Total Non-Capital Operating Expenses	15,821,325	19,027,868	(3,206,543)
Capitalized Operating Expenses	14,654	357,913	(343,259)
Total Authority Operating Expenses	<u>\$ 15,835,979</u>	<u>\$ 19,385,781</u>	<u>\$ (3,549,802)</u>
Total Authority Operating Expenses Prior to Allocation of Salaries & Benefits Costs to Projects	<u>\$ 28,851,065</u>	<u>\$ 33,209,976</u>	<u>\$ (4,358,911)</u>

2015 Annual Operating Budget

\$ 20,948,1172015 Annual Operating Budget Prior to
Allocation of Salaries & Benefits Costs to Projects**\$ 36,029,058**

New Jersey Schools Development Authority Operating Expenses vs Prior Year November 30, 2015

<u>Category</u>	<u>Actual Year-To-Date</u>	<u>2014 Year-To-Date</u>	<u>Increase/ (Decrease)</u>
Employee Salaries	\$ 16,190,629	\$ 16,655,011	\$ (464,382)
Employee Benefits	8,806,040	8,609,705	196,335
Direct Hire Temporary Employee Costs	297,792	344,177	(46,385)
Total Employee Salaries & Benefits Costs	25,294,461	25,608,893	(314,432)
<u>Less: Employee Salaries & Benefits Costs</u> Charged to Projects	<u>13,015,086</u>	<u>13,101,433</u>	<u>(86,347)</u>
Operating Employee Salaries & Benefits Costs	12,279,375	12,507,460	(228,085)
Temporary Employees	-	46,989	(46,989)
Interagency Agreements	42,149	96,846	(54,697)
Contracted Professional Services	163,657	130,908	32,749
Employee Expense Reimbursements	18,066	16,857	1,209
Training & Professional Development	30,934	36,962	(6,028)
Parking	100,259	48,120	52,139
Automobiles	71,564	63,236	8,328
Communications & Outreach	-	360	(360)
Management Information Systems	723,905	748,798	(24,893)
General Office & Facilities	2,319,305	2,315,388	3,917
Other Expenses	72,111	13,604	58,507
Reserve for Unforeseen Events & New Initiatives	-	-	-
Total Non-Capital Operating Expenses	15,821,325	16,025,528	(204,203)
Capitalized Operating Expenses	14,654	95,331	(80,677)
Total Authority Operating Expenses	<u>\$ 15,835,979</u>	<u>\$ 16,120,859</u>	<u>\$ (284,880)</u>
Total Authority Operating Expenses Prior to Allocation of Salaries & Benefits Costs to Projects	<u>\$ 28,851,065</u>	<u>\$ 29,222,292</u>	<u>\$ (371,227)</u>

New Jersey Schools Development Authority

Employee Headcount

November 30, 2015

<u>SDA Department</u>	<u>Current Month End</u>	<u>Budget</u>	<u>Increase/ (Decrease)</u>
Office of Chief Executive Officer (CEO)	3	3	0
COS, Program Assessment & Development	9	8	1
COS, Special Projects	10	10	0
Program Operations, Executive	5	6	-1
Program Operations, Capital Planning & Grants Admin.	22	26	-4
Program Operations, Safety	8	9	-1
Program Operations - Design Studio	15	14	1
Program Operations, Project Teams	53	66	-13
Corp Governance & Operations, Executive	3	3	0
Corporate Governance & Operations, Human Resources	8	8	0
Corporate Governance & Operations, Chief Counsel	14	14	0
Corporate Governance & Operations, Information Systems	14	15	-1
Corporate Governance & Operations, Facilities	5	6	-1
Corporate Governance & Operations, Communications	8	11	-3
Financial Operations, Executive	5	5	0
Financial Operations, Controller	12	12	0
Financial Operations, Contract Management	12	13	-1
Financial Operations, Real Estate Services	5	6	-1
Financial Operations, Procurement & Contract Services	9	10	-1
Financial Operations, Risk Management & Vendor Services	<u>11</u>	<u>12</u>	<u>-1</u>
Total Full-Time Employees	<u>231</u>	<u>257</u>	<u>-26</u>

New Jersey Schools Development Authority

Statement of Net Position

November 30, 2015

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	<u>Current Month End</u>	<u>2014 Year End</u>	<u>Increase/ (Decrease)</u>
ASSETS			
Cash and Cash Equivalents	\$ 677,332,387	\$ 560,858,585	\$ 116,473,802
Receivables	211,525	318,630	(107,105)
Prepaid Expenses	239,606	809,737	(570,131)
Capital Assets (Net of Accumulated Depr.)	314,898	386,044	(71,146)
Total Assets	\$ 678,098,416	\$ 562,372,996	\$ 115,725,420
LIABILITIES			
Accrued Project Costs	\$ 49,867,547	\$ 73,327,553	\$ (23,460,006)
Accrued Other Post-Employment Benefits	18,026,199	16,015,367	2,010,832
Other Accrued Liabilities	1,581,011	1,614,240	(33,229)
Deposits	1,626,642	4,294,768	(2,668,126)
Total Liabilities	71,101,399	95,251,928	(24,150,529)
NET POSITION			
Invested in Capital Assets	314,898	386,044	(71,146)
Restricted Schools Construction:			
Build America Bond Program	-	-	-
Special Revenue Fund	606,682,119	466,735,024	139,947,095
Total Net Position	606,997,017	467,121,068	139,875,949
Total Liabilities and Net Position	\$ 678,098,416	\$ 562,372,996	\$ 115,725,420

New Jersey Schools Development Authority Statement of Activities November 30, 2015

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	<u>Current Year-To Date</u>	<u>2014 Year-To Date</u>	<u>Increase/ (Decrease)</u>
REVENUES			
Program Revenues:			
Bond and Note Proceeds (Issued by EDA)	\$ 500,000,000	\$ 585,000,000	\$ (85,000,000)
Bidding Fees-Plans & Specs	-	-	-
General Revenues:			
Investment Earnings	455,348	136,430	318,918
Rental Income	815,709	109,687	706,022
Other Revenue-OPRA	207	142	65
Total Revenues	<u>501,271,264</u>	<u>585,246,259</u>	<u>(83,974,995)</u>
EXPENSES			
Administrative & General Expenses	15,821,325	16,025,528	(204,203)
Capital Depreciation	85,800	92,352	(6,552)
School Facilities Project Costs	345,488,190	228,241,205	117,246,985
Total Expenses	<u>361,395,315</u>	<u>244,359,085</u>	<u>117,036,230</u>
CHANGE IN NET POSITION	139,875,949	340,887,174	(201,011,225)
Net Position Beginning of Period	<u>467,121,068</u>	<u>181,248,758</u>	<u>285,872,310</u>
NET POSITION END OF PERIOD	<u>\$ 606,997,017</u>	<u>\$ 522,135,932</u>	<u>\$ 84,861,085</u>

DESIGN CONTRACT DE-OBLIGATIONS REPORT *(no activity)*

PUBLIC COMMENT STATEMENT

We will now begin the Public Comment Portion of the Meeting consistent with the New Jersey Open Public Meetings Act.

We would ask that any member of the public who wishes to address the Board limit their comments to 3 minutes. If there are multiple individuals from the same organization or district who wish to address the Board on the same matter, we would ask that you come up together to offer your remarks.

Please keep in mind that public comment is to afford citizens the opportunity to comment on matters pertinent to the Authority's business. Should you seek answers to questions on any topic, please contact the Authority at 609-943-4585 at your convenience.