

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING
FRIDAY, DECEMBER 19, 2014**

A teleconference meeting of the Board of Directors of the New Jersey Schools Development Authority ("SDA" or "the Authority") was held on Friday, December 19, 2014 at 10:07 AM at the offices of the Authority at 32 East Front Street, Trenton, New Jersey.

Participating were:

Edward Walsh, Chairman
Maureen Hassett (NJEDA)
Kevin Luckie (DCA)
Matthew Murray (Treasury)
Bernard Piaia (DOE)
Kevin Egan, Public Member
Michael Maloney, Public Member
Joseph McNamara, Public Member
Robert Nixon, Public Member

being a quorum of the Board. Mr. Luckie participated in person.

At the Chairman's request, Charles McKenna, chief executive officer; Jason Ballard, chief of staff; Andrew Yosha, executive vice president (by teleconference); Jane F. Kelly, vice president & assistant secretary; Donald Guarriello, vice president and chief financial officer; Raymond Arcario, vice president; Albert Barnes, chief counsel; Gregory Voronov, managing director (by teleconference); and Paul Hamilton, senior program officer of the SDA, participated in the meeting. Michael Collins of the Governor's Authorities Unit also participated in the meeting by teleconference.

The meeting was called to order by the Chairman of the Board, Mr. Walsh, who requested that Ms. Kelly read the requisite notice of the meeting. Ms. Kelly announced that the meeting notice had been sent to the *Trenton Times* and *Star-Ledger* at least 48 hours prior to the meeting, and had been duly posted on the Secretary of State's bulletin board at the State House in Trenton, New Jersey.

Public Comments

Ms. Kelly then asked if any member of the public was present and wished to address the Board. No member of the public was present and, accordingly, no public comments were received by the Board.

Adjournment

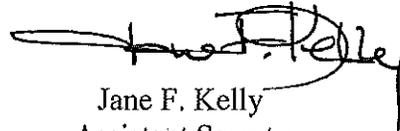
Mr. Walsh then asked for a motion to adjourn the meeting into Executive Session. Upon motion and with unanimous consent, the Open Session of the meeting adjourned into Executive Session.

Following discussion in Executive Session, the Board returned to Open Session.

A resolution for approval of a Request for Authorization to acquire the Paterson Catholic High School property in Paterson, New Jersey had been provided to the Members in advance of the meeting. Upon motion by Mr. Luckie, and seconded by Mr. Vargas, the resolution attached hereto as *Exhibit A1*. was unanimously approved by the Board.

Mr. Walsh then asked for a motion to adjourn the meeting. Upon motion and with unanimous consent, the meeting was adjourned.

Certification: The foregoing represents a true and complete summary of the actions taken by the Board of the New Jersey Schools Development Authority at its December 19, 2014 meeting.



Jane F. Kelly
Assistant Secretary