

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD MEETING
WEDNESDAY, MAY 2, 2012 AT 9:00A.M.
ONE WEST STATE STREET, 1 WEST BOARD ROOM, TRENTON, NJ

AGENDA

1. Notice of Public Meeting

2. Roll Call

3. Approval of Meeting Minutes

- a. Board Open Session Meeting Minutes of April 4, 2012
- b. Board Executive Session Meeting Minutes of April 4, 2012

4. Authority Matters

- a. CEO Report
- b. Chairman's Report

5. Report and Recommendations of the Audit Committee (Chairman's Report)

6. Report and Recommendations of the School Review Committee (Chairman's Report)

- a. Change Orders/Amendments

1. COMPANY NAME:	Design Ideas Group, LLC
DISTRICT:	Phillipsburg
CONTRACT NO:	NT-0003-A01
PMF/CM:	Heery International Inc.
SCHOOL NAME:	New Phillipsburg High School
AMENDMENT NO.:	9
REASON:	Additional Design Services
AMOUNT:	\$146,840
CONTRACT STATUS:	88% Paid to Date against the Current Contract Value
PROJECTED SCHOOL OCCUPANCY DATE:	July 2016

- b. Approval of Contract Award
 - i. PA-0024-N01 — Paterson PS #16 – Demolition (*Placeholder*)

7. Monthly Reports

- a. For Informational Purposes
 - i. Active Projects Report
 - ii. Project Close Out Status Report
 - iii. Emergent Reserve Balance Summary
 - iv. Project Status Reports
 - v. Contracts Executed Report/Amendments & Change Orders Executed Report
 - vi. Contract Terminations Report (*no activity*)
 - vii. Settlement Activities Report

- viii. Contractor and Workforce Compliance Report
- ix. Regular Operating District Grant Activity Report
- x. Notification of Amendments to Goods and Services Contracts Not Exceeding \$250,000
(no activity to report)
- xi. Communications Report
- xii. Monthly Financial Report

8. Public Comment

9. Executive Session

- a. Litigation/Contract Matter(s) – OPMA Exemption N.J.S.A. 10:4-12b (7)

10. Adjournment

APPROVAL OF MEETING MINUTES

APRIL 4, 2012 OPEN SESSION MINUTES

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

WEDNESDAY, APRIL 4, 2012

A meeting of the Board of Directors of the New Jersey Schools Development Authority (“SDA”, “NJSDA” or “the Authority”) was held on Wednesday, April 4, 2012 at 9:00 A.M. at the offices of the Authority at One West State Street, Trenton, New Jersey.

Participating were:

Edward Walsh, Chairman
Caren Franzini (NJEDA)
Kevin Luckie (NJDCA)
James Petrino (State Treasury)
Bernard Piaia (NJDOE)
Kevin Egan
Karim Hutson
Loren Lemelle
Lester Lewis-Powder
Michael Maloney
Joseph McNamara
Robert Nixon
Martin Perez
Mario Vargas

being a quorum of the Board. Mr. Perez, Mr. Lewis-Powder, Mr. Egan, Mr. Hutson, Mr. Petrino, Mr. Vargas and Mr. Piaia participated in the meeting via telephone conference.

At the Chairman’s request, Marc Larkins, chief executive officer; Jason Ballard, chief of staff; Jane Kelly, vice president & assistant secretary; Andrew Yosha, vice

president; Donald Guarriello, vice president and chief financial officer; Albert Barnes, senior counsel; Gregory Voronov, director; Ritchard Sherman, director; Thomas Schrum, director; Cecelia Haney, senior counsel; and Sean Murphy, director, of the SDA and John Cascarano of the Governor's Authorities Unit participated in the meeting.

The meeting was called to order by the Chairman, Mr. Walsh. Mr. Walsh requested that Ms. Kelly read the requisite notice of the meeting. Ms. Kelly announced that the meeting notice had been sent to the *Trenton Times* and *Star-Ledger* at least 48 hours prior to the meeting, and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House in Trenton, New Jersey.

Approval of Meeting Minutes

Mr. Walsh then presented the minutes of the meetings of the Board held March 7, 2012 for consideration and approval. He noted that presented for Board consideration were the minutes of the Board's March 7, 2012 Open and Executive Session meetings. A copy of the minutes and resolutions for Board consideration and approval were provided to the Members for review in advance of the meeting. Upon motion duly made by Mr. Luckie, and seconded by Ms. Lemelle, the March 7, 2012 Open and Executive Session meeting minutes were approved by the Board upon its vote in favor of the resolution attached hereto as *Exhibits 3a/3b*.

Authority Matters

CEO Report

Mr. Walsh asked Mr. Larkins to provide the report of the CEO. Mr. Larkins noted that the agenda is lengthy and began by updating the Members with regard to the 2011 Financial Statements. He reported that the SDA received an unqualified opinion on

the Financial Statements, which Mr. Larkins noted as a positive for the SDA. He said that the Financial Statements would be discussed later in the meeting. Next, Mr. Larkins gave an update regarding the Emergent Program. He informed the Members that an announcement regarding the Emergent Program was made on March 12 at the Harrison Middle School. He noted that seventy-six (76) of over seven-hundred (700) projects have been identified as likely emergent projects. Mr. Larkins stated that the 76 projects were selected based on the results of site visits and other information. He said that after the 76 projects were selected, the SDA was informed that the Newark school district plans on closing three (3) of the schools that were selected as potential emergent projects. Mr. Larkins provided the Members with a breakdown of the 700 plus projects. He reported that of the seven-hundred twenty-three (723) conditions the SDA originally received, three-hundred twenty (320) were identified as “capital maintenance” projects. Mr. Larkins then explained that, according to the law and the regulations, the SDA must follow the guidelines as how to spend money by way of a “capital fund” or an “emergent fund”. He said that the emergent fund is defined by DOE regulations and is generally limited to those conditions that pose a threat to the health and safety of the students. In continuing, Mr. Larkins noted that there are other categories of facilities needs that do not necessarily fall into either the capital project or imminent threat categories. Rather, he said, they fall into a grey area that the SDA does not have the authority to address unless the projects are packaged and vetted differently. Mr. Larkins offered examples of such projects as e.g. repairs to interior finishes, installation of new systems, or upgrades to existing systems, which are necessary, but do not pose an imminent threat or danger to the health and safety of the students. Mr. Walsh inquired as to whether the districts have

the right to do the repairs themselves. Mr. Larkins replied that this depends on the cost of the repair. He said that if the repair exceeds a certain dollar amount, DOE approval is required. Mr. Larkins stated that it is his understanding that most of the districts rely on the SDA for repairs. Mr. Walsh asked if the districts can make repairs that cost under \$500,000.00. Mr. Piaia replied that if the project is routine maintenance, the district can make the repairs without coming to the SDA or DOE. He explained that if it is considered an eligible project, the cap is under \$500,000.00 per project for the thirty-one (31) SDA districts. Mr. Piaia said that the districts have to seek assistance from the SDA for any project over \$500,000.00. Mr. Walsh inquired whether districts try to bring projects over the cap in order to get assistance from the SDA and, in the alternative, if other districts keep the projects under \$500,000.00 just so that they can do the projects themselves. Mr. Larkins replied that most districts say that they simply do not have the resources and the SDA attempts to assist them in the best way possible. Mr. Larkins said that even if the SDA were to reject a request, the district could wait a year and reapply. In continuing, Mr. Larkins reported that three-hundred and fourteen (314) projects fell into the routine and required maintenance category as was just explained by Mr. Piaia. Mr. Larkins further reported that thirteen (13) projects fell into the category of school facilities project, i.e. as a "Capital Program" project. Mr. Larkins offered to provide additional information if the Members have further inquiries regarding the emergent list. Mr. Walsh inquired as to whether the SDA is prepared to do all the projects with SDA staff. Mr. Larkins replied that, of the 76 projects, the working group classified them into tiers as follows: 1) Tier 1 represents fire safety, structure, boilers and HVAC requests; 2) Tier 2 represents electrical and domestic water requests; and 3) Tier 3 represents building

envelope requests. Mr. Larkins noted that the SDA would like to move the projects along as quickly as possible, but there are issues that affect timing. He noted them as follows: 1) whether or not the repair has been properly scoped; 2) whether or not the repair has to be designed and approved by DCA, which is time consuming because of services that must be acquired from a design firm; and 3) the type of repair work involved. He said that some types of work cannot proceed while the children are in school and must be done in the summer months. In continuing, Mr. Larkins reported that, of the 76 projects, SDA staff has worked diligently on scoping twenty-nine (29) and is in a position to advance the projects by delegating some back to the district. He said that, of the 29 projects, there are about eight (8) that are being considered for delegation back to the districts. Mr. Larkins said that the other approach for advancement would be to go directly to a contractor if design work is not required and to utilize this summer to complete some of that work. He said that the other advancement approach would be to engage a design firm and ultimately go to bid. Mr. Walsh asked if any project management firms (“PMFs”) are involved or if this is all being done with in-house staff. Mr. Larkins replied that, for now, the SDA is approaching the emergent project program as self-managed, along with the design firms, but if a larger project comes along and the SDA does not have the in-house resources, outside assistance will be acquired. Ms. Franzini commented that the SRC discussed receiving a detailed schedule/timeline for the projects being managed by SDA staff. Mr. Larkins replied that SDA staff has developed two (2) schedules, one relating specifically to the emergent project program and the other relating to the Capital Program. He offered to share these with the Members.

Next, Mr. Larkins reported that he recently appeared with the Commissioner of DOE before the Senate Budget Committee at a budget hearing held on March 29. He said that some of the SDA's capital projects were discussed, as well as the emergent program. Mr. Larkins noted that the hearing went well and informed the Members that the Assembly Budget Hearing is scheduled for the third week in April. He said that he will likely be appearing again with the Commissioner of the DOE to answer questions the Assembly may have regarding the SDA's program.

Next, Mr. Larkins reported that the SDA has continued to advance work. He reported that on today's agenda is an item regarding a construction award for the Catrambone Elementary School in the Long Branch school district. He noted that bids were opened on March 20 as part of the procurement process and that an award is being recommended to the general contractor ("GC"). Mr. Larkins then highlighted that the process requires Board approval, but that it is a two-phase process. He said that Phase 1 would include the notice to proceed ("NTP") to the contractors to perform the constructability review, which will take a couple of months. Mr. Larkins noted that SDA anticipates that the review will identify any problems in the design documents and seek resolution prior to the start of design work. He said that once this phase is completed, the SDA will proceed without coming back to the Board, assuming that there is no reason to do so and will give the contractor the NTP to begin the construction phase of the project. Mr. Larkins also explained that if management has to come back to the Board it will be to report issues that resulted from the constructability review that would increase construction costs. By way of example, he said, if there are problems identified in the design documents that would lead the contractor to believe that more costs would be

incurred, the contractor would have the ability to ask for a change order. Mr. Larkins stated that if that request exceeds \$500,000.00, it would be presented to the Board for consideration and approval as is required by the Operating Authority (“OA”). He said that if the change order is short of \$500,000.00, Board approval would not be required. He noted that delays can occur if Board approval is required due to the timing of when the change order is presented as well as the requisite gubernatorial veto period. Ms. Franzini clarified that when the design/build approach is utilized, a delay would not occur because there would not be a constructability review, given the combined architect/GC effort. Mr. Larkins agreed and noted that one team would be performing both the design and construction. Mr. Walsh asked about the timeline/schedule regarding site work. Mr. Larkins reported that the Long Branch site is in good shape and if the Board approves the award today, after conclusion of the veto period, a notice of award can be issued and the NTP can be given for Phase 1.

In continuing, Mr. Larkins reported that a recommendation of award for Morgan Village demolition is being presented later on in today’s Board meeting. He noted that this is Phase 2 of that project. He reminded the Members that the new school has opened and that the old school has to be demolished to make room for play space and parking prior to the new school year. Mr. Larkins further reported that, with regard to other advertisements, the SDA has been on schedule with the rollout of procurements. He noted that in every month in 2012, with the exception of January, the SDA has announced procurements. Mr. Larkins said that last week the SDA advertised for demolition and site work in Paterson at PS No.16, which will make way for the construction of a new elementary school. He reported that there is one issue that involves

the acquisition of a piece of property and that the site package advertised recognizes the issue. He said that there will be a phased approach to the demolition and site work. Mr. Larkins said that by the time the contractor would get to this piece of property, those issues should be resolved or the property acquired by eminent domain.

Mr. Larkins continued the discussion regarding advertisement and reported that the West New York (“WNY”) project bids were opened on April 3. He said that the bids were favorable. He reported that at some point the Members will be informed of what the bids and final tallies are, and that next month the award will be presented to the Members for approval. Mr. Larkins explained the process and why it takes so long to award for projects. He said that, in this case, for example, the bids were opened yesterday and the Board meeting held today. As a result, he said, the award has to wait for the next Committee meeting, ultimately go before the Board for approval and then, upon expiration of the Governor’s veto period, be presented to the contractor. Mr. Larkins then reported that by the end of April, a site package for Jersey City PS No. 20 will be advertised. Mr. Larkins noted that there will be advertisement for all ten announced (10) Capital Projects by the June-July timeframe with the exception of the Bridgeton project, which is a project that changed from a new school into an addition/renovation project.

In continuing, Mr. Larkins highlighted the 2011 Annual Report (“Report”). He informed the Members that the Report is being presented for Board approval. Mr. Larkins highlighted a couple of accomplishments. He said that, in 2011, SDA introduced and is well on its way to achieving standardization. He also noted that in 2011 the SDA introduced materials and systems standards and said that the effort is ongoing in terms of

introducing programmatic standards. Mr. Larkins also noted that the SDA introduced the kit of parts (“KOP”) program in 2011. Secondly, Mr. Larkins noted that the SDA announced in March 2011 that two major projects would be advertised--one being the Elizabeth project and the other being the Long Branch project. He said that both projects were advertised in December 2011.

Mr. Larkins further reported that the SDA completed and opened several new schools or significant renovations last year. He also reported that the SDA completed forty (40) emergent projects during a time when the Authority was being widely criticized for not advancing any emergent projects. Mr. Larkins said that there were another approximately eighty (80) emergent projects that were advanced last year either through delegation or self-management by the SDA. Mr. Larkins informed the Members that, in terms of the Regular Operating District (“RODs”) grant program, the SDA executed three-hundred forty-eight (348) ROD grants. Mr. Larkins said that, all totaled, SDA impacted approximately one-hundred eighteen (118) school districts with a state share of approximately \$90 million.

Mr. Larkins offered additional highlights from the Report and noted the success of the Small Business Development Center (“SBDC”) program. He reported that this was a program that was historically outsourced. He said that the SDA took over management of the program, presented it at a reduced cost and received rave reviews from the participating contractor community. Mr. Larkins said that the SDA plans to conduct another training program this spring and maybe another program in the fall.

Mr. Larkins then offered highlights from the Report regarding the Audit and Assessment Group (“Group”). He reported that the Group has performed a lot of work in

terms of in-housing the audit program, finding issues and recovering money for the program.

Mr. Walsh commended SDA staff responsible for compiling the Report and asked the Members if there were questions. Mr. Maloney inquired as to whether the message gets out when the SDA completes projects, such as the 40 emergent projects. Mr. Larkins replied that the message does get out and that the SDA has been more aggressive in terms of communications. He said that whenever the SDA completes an emergent project, Communications staff creates a press release and posts it to the SDA website and also submits it to the Press. Mr. Larkins noted that the local press often will report it, while larger newspapers do not. Mr. Vargas had a question regarding the SBDC chart, inquiring why Latino and Hispanic contractors are not reflected on the chart. Mr. Larkins stated that Senator Rice also has the same question regarding the chart and noted that the SDA does all it can in terms of outreach. He said that the law is proscriptive in terms of what the SDA can and cannot do relative to efforts for increasing minority involvement. He noted that if any of the Members have ideas in this regard, the SDA is interested in hearing them. He explained that the SBDC program does not cost the applicants or participants anything. He asked if Mr. Vargas had specific groups in mind for inclusion on the distribution list. He said that, if so, SDA would be happy to add them. Mr. Walsh stated that in 2012 the Authority has to get shovels in the ground. He said that the public will be watching the SDA closely and if there is anything that the Board can do to expedite matters, management should feel free to present ideas. He said if a special Board meeting or teleconference would keep a project from being delayed, management should call upon the Board for such a meeting. Mr. McNamara suggested that prior to

opening bids, management could come to the Board and request approval for award of a contract if a bid is within certain parameters and below the CCE. Mr. Larkins said that it is good to know that the Members are flexible and he will keep those options in mind.

A resolution pertaining to the approval of the 2011 Annual Report had been provided to the Members in advance of the meeting. Following discussion, upon a motion by Mr. Maloney, and seconded by Ms. Lemelle, the 2011 Annual Report was approved by the Board upon its vote in favor of the resolution attached hereto as *Exhibit 4a*.

Mr. Walsh suggested that at the next SRC meeting, time be allotted for a detailed discussion on the next design/build project in New Brunswick. Mr. Larkins agreed.

Audit Committee Report

Mr. Walsh then asked for the report of the Audit Committee. Mr. Nixon advised the Board that the Audit Committee met on March 19, 2012. He said that the February 2012 New Funding Allocation and Capital Program update reported a \$600,000 increase in the Unforeseen Events Reserve and no change in the Planning or Emergent Reserves. He said that the reserve balance for the Regular Operating Districts (“RODs”) increased by \$1.8 million due entirely to a reduction in state share for projects nearing completion.

Mr. Nixon reported that Ernst & Young (E&Y) had presented the Authority’s 2011 Financial Statements to the Committee. He noted that E&Y reported that the Financial Statements are consistent with those of prior years and that there were no new accounting pronouncements implemented in 2011. He said that E&Y presented its analysis of the 2011 Audit Results and Required Communications report advising that E&Y reviewed various sections of the Audit and that their in-house actuaries are in

agreement with the assumptions made in the Authority's report. He said that E&Y also provided an overview of its Management Letter and discussed two (2) observations it felt necessary to bring to the attention of the Authority. He emphasized that neither rose to the level of a deficiency. He explained that the first observation dealt with construction and retainage accruals and the second observation pertained to amendment and change order accruals. Mr. Walsh and Mr. Nixon noted that these issues are already being addressed. Mr. Nixon then informed the Members that following the regular Audit Committee meeting the Committee met without management present for a discussion with E&Y. Mr. Nixon invited Mr. Guarriello and E&Y to address any questions the Members might have regarding the Financial Statements. Mr. Guarriello introduced Kimberly Hancy of E&Y and indicated that she was available for questions or discussion. Mr. Walsh noted that the Audit Committee had reviewed the Financial Statements and found them very straight forward. He asked if there were any questions. There were none.

In continuing, Mr. Nixon said that the director of internal audit had provided the Committee with an audit program update and overview. He said that the overview described the individuals that comprise the Program Assessment and Development Team ("PAD") as well as the methodology utilized in assigning audits and assessments. He noted that PAD is working on sixty-four (64) audits following consultation with the State Comptroller's office and endeavoring to complete audits that did not hit the statutory threshold of \$10 million along with lessons learned as a result of those audits. He said that renewed efforts to close prior audit recommendations were also reported. He said that the Committee recognized the significant workload facing the PAD Mr. Larkins

noted that while that is a significant amount of audit work to do, the PAD is being assisted by the outside firm of Experis/Jefferson Wells (“Experis”). He said that Experis is working on one audit at the present time and may be asked to do more. He advised that the statute that requires the Authority to perform audits on projects that exceed \$10 million was enacted in 2008. He noted that there may be certain assumptions made regarding which projects require audits and that this will be the subject of internal discussion and, thereafter, the subject of discussion with the Comptroller. He said that, in addition, there are some additional projects that the PAD group is considering auditing such as the demonstration projects. Mr. Ballard noted that, in addition to the sixty-four (64) statutory audits, there are additional audits and assessments that the PAD group is addressing. Ms. Franzini asked if the sixty-four (64) audits were related to projects only. Mr. Larkins noted that the audits are on the processes of those projects. Ms. Lemelle asked if Experis was hired to do these audits. Mr. Ballard said that they were not initially hired for this purpose and explained that when the 64 audits came to light Experis was given one of the earlier and easier audits to conduct. Mr. Ballard noted that to have the PAD group conducting sixty-four (64) audits is unrealistic and he is looking forward to having a discussion with the Comptroller regarding this matter. Mr. Walsh asked the age of the project that was last reported. Mr. Larkins said that the time frame was 2004-2005. Ms. Pacuta noted that the Comptroller’s office requested that the Authority perform an audit on any project that was open as of July 2008. She said that she had proposed that the Authority close out everything prior to 2008 Capital Plan. She explained that she has been working with Mr. Guarriello to identify those projects that fall within the statutory requirements in an attempt to find some flexibility in the requirements as the grants date

back to 2001. She further noted that the PAD group did not anticipate including the grants but if the State share exceeds the \$10 million threshold the Comptroller requested those grants be audited. Mr. Walsh noted that there are new procedures in place that did not exist in 2006 and asked if there is the possibility of changing the requirement. Mr. Larkins said that the Authority will seek a reconsideration of the present interpretation of the statute. Mr. Guarriello explained that the requirement came about in 2008 when the additional \$3.9 billion was authorized. He noted that none of the \$3.9 billion was used until May 2010 when the first bond issuances for the new money occurred. Ms. Franzini agreed that staff should look into the matter and then have a discussion with the Comptroller's office. She noted that the spirit of the statute was to assist the Authority in moving forward. She said that since so many audits were conducted in 2006 which resulted in new processes and procedures being established, it makes little sense to go backwards and revisit what already has been corrected. Mr. Nixon advised that the Audit Committee had this discussion in depth and concluded that bringing this issue to the Comptroller's office is the right course of action.

Mr. Nixon then suggested that the Members vote on the 2011 Financial Statements. Mr. Walsh asked if there were any further questions on the Financial Statements. There were none. A resolution pertaining to the proposed modifications to the Operating Authority had been provided to the Members in advance of the meeting. Upon a motion by Ms. Lemelle, and seconded by Mr. McNamara, the resolution attached hereto as *Exhibit 5a*, was approved by the Board.

Mr. Nixon said that staff had reported on the status of audit recommendations and advised that one recommendation was completed, closing out the KPMG audit on cost

recovery. He said that the Authority now has a completed project manual and advised that a working group has been established to prepare a template for processing and analyzing contracts.

Mr. Nixon then reported on the results of the assessment and audit reports presented to the Committee. He noted that the Barack Obama (formally Bangs Avenue) Elementary School assessment for the Office of State Comptroller was presented. He explained that the objective of the assessment was to ensure that State funds utilized for the project were expended prudently. He noted that observations and recommendations regarding the assessment were highlighted and reported that there was a discussion regarding the close-out process. He said that staff presented the design consultant allowances audit and explained that the scope covered a review and analysis of design consultant agreement allowances paid from January 1, 2009 through June 30, 2011 and related internal controls, including policies, procedures and current processes. He noted that observations and recommendations were highlighted.

School Review Committee Report

Change Order/Amendments –USA Environmental Inc.; Ernest Bock & Sons, Inc.

The Chairman then asked Ms. Franzini to provide the report of the SRC. Ms. Franzini reported that the Committee met on March 19, 2012 and discussed various issues. She referenced materials that were previously sent to the Members for review.

Ms. Franzini reported that the Committee discussed a change order for USA Environmental Inc. (“USA Environmental”) for the Lanning Square Elementary School in the Camden school district for de-obligation of unused funds in the amount of

\$340,644.97. She said this project is not a part of the Capital Program, so the funding is no longer needed.

A resolution pertaining to the approval of a change order for USA Environmental had been provided to the Members in advance of the meeting. Following discussion, upon a motion by Mr. Vargas, and seconded by Mr. McNamara, the change order for USA Environmental was approved by the Board upon its vote in favor of the resolution attached hereto as *Exhibit 6a1*.

Ms. Franzini reported that the Committee discussed a change order in the amount of \$14,299.00 for Ernest Bock & Sons, Inc. ("Bock") for the Victor Mravlag Elementary School No. 21 in the Elizabeth school district. He said that the money was compensation for additional work that was performed.

A resolution pertaining to the approval of a change order for Bock had been provided to the Members in advance of the meeting. Following discussion, upon a motion by Mr. Luckie, and seconded by Mr. Nixon, the change order for Ernest Bock & Sons, Inc. was approved by the Board upon its vote in favor of the resolution attached hereto as *Exhibit 6a2*.

Approval of Awards – CA-0010-N01 – Morgan Village MS – Demolition, Remediation & Site Development; ET-0068-C01 – Catrambone ES – New Construction

Ms. Franzini reported that the Committee was presented with two awards for consideration. She reported that the first award is for Morgan Village Middle School in the Camden school district. She noted that the school was opened in September 2011, but that a contract award was required for demolition of the existing school for parking space and a play area. Ms. Franzini noted that six (6) bidders had sufficient project

ratings to bid. She said that three (3) bids were received, but there was only one (1) responsive bidder, who was also the lowest bidder. Ms. Franzini said that the contract is proposed for award to USA Environmental Management, Inc. in the amount of \$1,870,886.50, which is below the CCE.

A resolution pertaining to the approval of an award for USA Environmental had been provided to the Members in advance of the meeting. Following discussion, upon a motion by Mr. Luckie, and seconded by Ms. Lemelle, the approval of award for USA Environmental was approved by the Board upon its vote in favor of the resolution attached hereto as *Exhibit 6bi*.

In continuing, Ms. Franzini presented an award for new construction for the George L. Catrambone Elementary School in the Long Branch school district. She reported that this project is a part of the 2011 Capital Program. Ms. Franzini noted that this project was advertised on a price and other factors basis with ninety (90) percent of the bid for price and the other ten (10) percent for other factors. She said that the bid award came in under the revised CCE and that the award is being recommended to Terminal Construction Corporation ("Terminal") in the amount of \$27,500,000. She said that the Board also is being asked to approve the final charter for the Long Branch school. Following discussion, Mr. Walsh referenced the project charter and inquired as to whether the PMF's total cost of the project amount is an estimated amount or if it is a contract in the budget. Mr. Yosha explained that there are numbers representative of actuals and he noted that the percentages that Mr. Walsh was referring to are actuals. He said that numbers that are representative of estimated values are the ones that represent scope that is not yet procured, e.g., FF&E. Ms. Franzini inquired as to whether the SDA

did a bid for a construction manager (“CM”) for this project. Mr. Yosha replied in the affirmative and indicated that the CM is Greyhawk. Mr. Walsh asked if Greyhawk’s scope was being modified or if the SDA is working with an old contract. Mr. Yosha replied that the core contract is the one currently in place with Greyhawk, but that the contract will be modified to reflect the scope needed going forward. Mr. Walsh asked if any SDA personnel would be added into the estimates. Mr. Larkins replied that, as of now, SDA personnel costs would not be included in the estimates. He explained that there is an effort to be as accurate as possible in terms of estimating what the costs should be and to develop benchmarks so that, moving forward, costs can be taken out of the operating budget and accounted for in the project budgets. Mr. Walsh said that he would be fine with an estimate. Mr. Larkins said that there can be more discussion regarding the additional costs. He noted that the approved 2012 SDA budget includes all SDA personnel expenses. Mr. Walsh stated that if personnel are to be added, it won’t be accounted for in the 2012 budget. Mr. Larkins noted that the expectation for now is not to add personnel to this particular project. Mr. Walsh asked if there was a project charter approved previously for this project. Mr. Larkins answered in the affirmative. Ms. Franzini noted that the previous charter was approved for \$41 million and the current charter is for \$35.3 million. Ms. Franzini said that it would be helpful, working through the Audit or SRC going forward, to explore how to build cost into the process with regard to allocating additional staff costs. Mr. Larkins noted that, from an internal management perspective, SDA is tracking costs but is not building them into the project budget until the entirety of the process is worked out. Mr. Ballard noted that there is a time tracking system being established, but that it is in its testing stage. He said that the SDA is testing

the software to ensure that it properly captures what is needed for inclusion in the project charters. Mr. Ballard said the software should be rolled out in the next two months. Ms. Lemelle inquired as to whether the software would be used on future projects in the coming months. Mr. Larkins replied that the expectation is to begin accounting for personnel costs in project budgets versus the operating budget in January 2013. Mr. Walsh suggested that the conversation be addressed further at the next SRC meeting. He suggested that there be a detailed discussion at the next SRC meeting regarding the PMF or CM scope. After further discussion, Ms. Franzini recommended that the award and project charter be approved by the Board.

A resolution pertaining to the approval of an award to Terminal Construction Corporation and the final project charter had been provided to the Members in advance of the meeting. Following discussion, upon a motion by Ms. Franzini, and seconded by Mr. Luckie, the award to Terminal Construction Corporation and the final project charter were approved by the Board upon its vote in favor of the resolution attached hereto as *Exhibit 6bii*.

**Final Adoption of New Rules for Delegation of School Facilities Projects,
N.J.A.C. 19:34B**

Next, Ms. Franzini reported that the Committee discussed the Final Adoption of New Rules for Delegation of School Facilities Projects, N.J.A.C. 19:34B ("Rules"). She noted that Ms. Haney did a fantastic job of reviewing the Rules and presenting them at the last SRC meeting. Ms. Franzini said that Ms. Haney had described the public comments that were received and thereafter reviewed by both Ms. Haney and the Attorney General's Office ("AG"). She then asked Ms. Haney to provide a brief

summary to the Members. Ms. Kelly noted that, as part of her remarks, Ms. Haney will also discuss the recent Appellate Division (“AD”) decision in the litigation brought relative to the Rules. Ms. Haney reported that the decision was handed down on April 3, 2012 and basically directed the SDA to do what is currently being done today, i.e. to finalize and promulgate the Rules. Ms. Haney noted that the comments received were largely spearheaded by the Education Law Center (“ELC”) staff and were echoed in part by both the West New York (“WNY”) and Jersey City (“JC”) districts. She noted that the bulk of comments came in after the first promulgation and that SDA staff made substantive changes to the proposal in recognition of some of the points made by the commenters. Ms. Haney noted that the changes involved issues related to hearing procedures, references to the License Site Remediation Professional Program and clarifications for notices of non-compliance. She said that significant comments were received regarding delegability of design contracts but changes were not made in this regard. Ms. Haney noted that the regulations are not “etched in stone” and that amendments are possible if the Board members have any questions or issues. She said that what may result in further comment or action by the ELC would be design. Ms. Haney said that, historically, cost overruns were related to design. She informed the Members that, as mentioned in her memorandum, the adoption of these regulations is a matter of statutory mandate from the 2008 refinancing legislation. She said that the legislation amended Section 13E and provided that, moving forward, DOE and SDA would adopt regulations to manage a delegation process to return control of projects or management of projects over to the districts. In continuing, Ms. Haney reported that there was an initiative to develop the regulations. She said that delays in the process

triggered ELC to file a lawsuit against the SDA in 2010. Ms. Haney said that the lawsuit was followed by the SDA's efforts to reinvigorate the regulation process in terms of current practices and draft regulations reflective of current processes. She said that these regulations were initially presented to the Members in September 2010. Since that time, Ms. Haney said, there were efforts to "stay" the litigation brought by ELC which basically sought to require that DOE and SDA adopt these regulations immediately. She said that the litigation continued and was not stayed. Ms. Haney said that yesterday's court decision recognized that the initial suit was not "moot" by virtue of the fact that the SDA had started its regulatory process because it had not yet concluded that process. She said that since the close of the comment period, by issuing interim changes, SDA had to re-initiate a separate comment period on those changes because they were substantive and changed significant portions of the Rules. Ms. Haney said SDA had to allow for that period of public comment. Ms. Haney said that the SDA is now at a place where we can satisfy the court's directives to file the Rules on or before April 18, which is when the underlying proposal expires.

A resolution pertaining to the approval of the Rules had been provided to the Members in advance of the meeting. Following discussion, upon a motion by Ms. Franzini, and seconded by Mr. Luckie, the Rules as presented were approved by the Board upon its vote in favor of the resolution attached hereto as *Exhibit 6ci*.

Reports

Mr. Walsh asked Mr. Ballard if he had any updates regarding project closeouts. Mr. Ballard reported that there are three (3) closeouts that are a part of the prior Capital Program. He said that, in addition, the SDA has executed deeds for four (4) more

projects for the H.B. Wilson Elementary School (“Wilson”) in the Camden school district, the Pemberton Early Childhood Center (“PECC”) in the Pemberton school district, the East Orange No. 5 School (“EO5”) in the East Orange school district and the Union City Early Childhood Center (“UCECC”) in the Union City school district. He said that the effective transfer of those deeds will save the Authority approximately \$20,000 from an insurance perspective. Mr. Ballard said that the closeout process has hit a snag due to the attempt to retrieve documentation back from the PMFs from prior engagements. He said that staff is working through it and plans are for the transfer of several more projects. Mr. Walsh asked what else the SDA is paying for other than insurance. Mr. Ballard replied that the SDA pays mostly for insurance and is liable for the building until it is transferred. He noted that staff is attempting to transfer as many deeds to the districts as possible in connection with the legacy projects. Mr. Ballard also reported that letters have been issued to the design consultants and various consultants concerning their existing balances on invoices. He said that they were given a sixty (60) day time period within which to respond to the letter stating that there is money owed to them. If they do not respond within this timeframe, the SDA will put the money back into the program and close out the contract and transfer projects back to the districts. Mr. Walsh inquired as to why the cost of insurance cannot be reimbursed by the districts. Mr. Ballard said that staff can look into that option. Mr. Walsh suggested that it be put in the next requirements so that when the district takes over the property and the CO is given and occupancy is taken, that the district covers all expenses, including insurance. Mr. Larkins agreed with Mr. Walsh but noted that the issue has been the Supreme Court

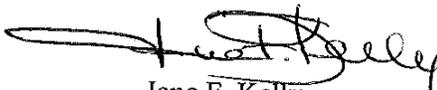
decision which essentially gave the State the responsibility to pay for insurance. After discussion, Mr. Larkins noted that the possibility will be explored.

Next, Mr. Ballard reported that the predevelopment grants are more or less closed out on time as promised, for the first quarter of the year. He said that a couple of invoices are being reviewed internally before finalization of the predevelopment grants.

Public Comments

The Chairman, Mr. Walsh, then announced that the Public Comments portion of the meeting would begin. Mr. Walsh then asked if there were any members of the public present who wished to address the Board. Hearing none, upon a motion by Ms. Franzini, and seconded by Mr. McNamara, and with unanimous consent, the Open Session meeting was adjourned.

Certification: The foregoing represents a true and complete summary of the actions taken by the Board of the New Jersey Schools Development Authority at its April 4, 2012 meeting.


Jane F. Kelly
Assistant Secretary

RESOLUTION—3a./3b.**Approval of Minutes**

WHEREAS, the By-Laws provide that the minutes of actions taken at meetings of the New Jersey Schools Development Authority be approved by the Authority's Board of Directors; and

WHEREAS, pursuant to Section 3(k) of P.L. 2007, Chapter 137, the minutes of the April 4, 2012 Board meeting of the New Jersey Schools Development Authority, for the Open and Executive Sessions, was forwarded to the Governor on April 10, 2012.

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the New Jersey Schools Development April 4, 2012 Open and Executive Session meetings are hereby approved.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Dated: May 2, 2012

AUTHORITY MATTERS

CEO REPORT (*ORAL*)

CHAIRMAN'S REPORT

AUDIT COMMITTEE REPORT (*ORAL*)

REPORT AND RECOMMENDATIONS OF THE SCHOOL REVIEW COMMITTEE

CHAIRMAN'S REPORT

DESIGN IDEAS GROUP, LLC



MEMORANDUM

TO: Members of the Authority
FROM: Thomas Schrum
 Program Director, Program Operations

DATE: May 2, 2012

SUBJECT: Amendment – Design Ideas Group, LLC

COMPANY NAME: Design Ideas Group, LLC
 DISTRICT: Phillipsburg
 CONTRACT NO: NT-0003-A01
 PMF/CM: Heery International Inc.
 SCHOOL NAME: New Phillipsburg High School
 AMENDMENT NO.: 9
 REASON: Additional Design Services
 AMOUNT: \$146,840
 CONTRACT STATUS: 88% Paid to Date against the Current Contract Value
 PROJECTED SCHOOL

INTRODUCTION

I am writing to recommend approval by the Members of the Authority of Amendment #9 to Design Ideas Group (DIG), in the amount of \$146,840. Pursuant to the NJSDA Operating Authority adopted by the Board on December 1, 2010 as amended on March 7, 2012, an amendment valued in excess of \$100,000 or 10% of the contract value requires approval by the Members of the Authority.

At the March 7, 2012 NJSDA Board Meeting, the Members approved the Authority’s 2012 Capital Plan. This Plan identified the Phillipsburg HS project as one of the projects for advancement in 2012. Amendment #9 is for additional design services necessary to prepare the project for advancement into construction. Funding for the amendment is available within the Project Charter Budget, in accordance with the most recent Project Charter, dated December 2, 2008.

BACKGROUND

Project Definition

The Phillipsburg HS project is a 330,021 square foot facility to educate 1,846 students from grades nine to twelve in the Phillipsburg District. The school project includes a parking lot and a storm water detention/filtration system on a 122 acre hilltop site in the District.

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Amendment No. 9 – Design Ideas Group, LLC (DIG)
NT-0003-A01
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Project History

The following synopsis, covering the period 2002 – present chronologically, discusses:

- Project scope revisions implemented to address changed district need,
- Value engineering efforts for cost effectiveness and efficiency, most recently with 2011-2012 review and validation of appropriateness, and
- Several important site work aspects that have already been advanced and/or delivered.

On December 20, 2002, NJSCC, now the New Jersey Schools Development Authority (NJSDA), purchased 122 acres of former farmland to serve as the new site for the Phillipsburg HS. In that same month, Heery International was issued a Notice to Proceed (NTP) to serve as the project management firm for the project.

On March 22, 2004, NJK-12 Architects, LLC (since re-formed under the name “Design Ideas Group”, or “DIG”) was issued an NTP for design and construction administration services for the project. The project scope consisted of the construction of a school facility to educate 1,774 students in grades nine to twelve, as well as improvements to the country access road and intersection leading to the school, athletic fields, and a community bike path.

By 2005, DIG completed a design for this scope. In May of 2005, NJSDA proceeded with delivery of the athletic fields, an element of the overall site development. The athletic fields were completed in 2006 and have been in use by the Phillipsburg School District since then under a Use and Occupancy Agreement. The remainder of the project’s advancement had been suspended in 2005.

In 2008, the New Phillipsburg HS was identified for advancement as part of the NJSDA’s 2008 Capital Plan. Upon the recommendation of the New Jersey Department of Education (NJDOE), the project scope was revised to accommodate 1,846 students in grades nine to twelve.

In 2009, DIG proceeded per amendment with the re-design process to address the revised project scope. The re-design incorporated NJDOE programmatic revisions and several value management recommendations in order to achieve a more efficient school design. A re-design of the county access road to the school was also executed by DIG, with focus to reduce the impact on property owners with regard to Rights of Way and property takings.

In 2009, D&K Construction Company (D&K) was issued an NTP to undertake early site development of the school property. This work involved the removal of large rock outcroppings to facilitate the future construction of footings and foundations for the school and the grading of the soil on site to within one foot of final building elevation. In addition, the work included construction of soil retention barriers, soil runoff barriers, and other temporary work to assure site conditions on this hilltop property were within Warren County Soil Conservation District requirements for a construction site. The early site work began in September 2009 and was completed in December 2009, leaving the site prepared for construction.

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In early 2010, severe winter weather conditions eroded or eliminated many of the measures constructed to maintain the site, resulting in major water runoff. To address these conditions, NJSDA authorized D&K to undertake short-term stabilization measures to slow down the flow of water from the site. NJSDA also authorized DIG, in November 2010, to proceed per amendment with design services for the long-term stabilization of the site. Epic Management, Inc. was issued an NTP in October 2011 to implement this long-term stabilization effort. Phase 1 of this construction was completed in December 2011. Phase 2 commenced in March 2012, with expected completion in May 2012.

In early 2011, DIG completed the design for the facility, with all prior design and value management revisions incorporated into the drawings. In May of that year, the revised project design received final release for construction from New Jersey Department of Community Affairs (NJDCA).

As part of NJSDA's 2011 Capital Plan Review, a Phillipsburg HS project was assessed and ranked amongst the highest priorities in terms of educational needs throughout the state. Given the potential project's size, scope and significant delivery cost for the State, this project was not included in the 2011 Capital Plan portfolio. Instead, a review effort commenced immediately thereafter in order to satisfactorily consider the best method to address Phillipsburg District's high school educational needs and to consider any and all appropriate alternative approaches. The alternative approaches taken into consideration included the utilization of additions and renovations of the existing high school. We performed a cost benefit analysis, analyzing the several alternative approaches, and considering all costs specific to each different approach. We reviewed related schedule considerations as well, and any cost impact dictated by such schedule and logistical considerations. In conclusion, the analysis found that any anticipated cost reductions that might be achieved from pursuit of addition and renovation rather than new construction were not significant enough to outweigh the unknown cost and schedule impacts often inherent in renovating an existing structure.

After collaborative review with the school district and the NJSDA, it was determined that, while the educational needs could be satisfactorily addressed through an addition and renovation to the existing high school, such a scope would present significant logistical and perhaps schedule challenges without sufficiently meaningful or guaranteed cost reduction. Therefore, the review has concluded that the best course of action is to construct a new high school. The current design therefore was reviewed to determine if any further cost reductions and facility maintenance efficiencies could be achieved.

Based upon the results of this further review, the NJSDA recommended advancement of the project. At the March 7, 2012 NJSDA Board Meeting, the Phillipsburg HS project was approved to advance as part of the Authority's 2012 Capital Plan, with the construction procurement to advance in 2012.

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CURRENT PROJECT STATUS

NJSDA conducted a review and validation of the project's current design, the work completed to date and the drawings' compliance with NJSDA materials and systems standards. Based upon this review, the project team is seeking to advance the project using its current design with NJSDA-recommended value management changes included in order to align the project more closely with NJSDA's current materials and systems standards. These changes will result in cost savings and efficiencies in both the school's construction and maintenance.

NJSDA Review and Validation:

The review and validation of the project's scope and design involved the following process:

- Review and validation of the current design and construction documents.
- Review and validation of the design and construction documents relative to site development and environmental site closure considerations, to ensure conformance with current required approach and standards and best practices; and
- Review of materials and systems selection.

This process also included a review of the proposed project scope, budget and schedule.

Based on the results of this review and validation, including a review of the project's background and history, the project team recommends the advancement of the Phillipsburg HS project, utilizing the DIG developed design with revisions. The reasons for this recommendation are as follows:

- Design Review: A review of the current design finds the design is efficient with regards to utilizing the existing site grades. The design is also consistent with NJDOE's program requirements for this school. The only inconsistency noted is the excessive parking. Parking size is not part of the DOE program.
- Consistency with NJDEP's regulations: A review of the project finds that it is in compliance with NJDEP regulations and the project received a No Further Action (NFA) letter on March 25, 2010.
- Consistency with Materials and Systems Standards: A review of the materials and systems in the project design finds that most of the materials and systems are closely aligned with the standards developed by the NJSDA. The team recommends a few changes to align the materials even further with the current standards, without impacting educational adequacy requirements.

Recommended Design Modifications:

The recommended design modifications to be incorporated into the project's current design, in order to further align the design with NJSDA's current Material and Systems standards, achieve cost savings and efficiencies, as well as ease of District's ongoing maintenance, are as follows:

- Reduction of exterior curtain wall and the replacement with masonry and/or window units.

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- Elimination of composite metal panels and replacement with masonry units.
- Modification of masonry sizes and types.
- Reduction of parking spaces from a total of 313 spaces to 219 spaces; a level required for school operation.
- Elimination of interior corridor windows at instructional spaces and offices.
- Elimination of rooftop mechanical equipment screens: These screens were found to be for aesthetic purposes only and thus deemed unnecessary.
- Reduction of interior doors height from non-standard to standard.
- Elimination of approximately 45 unnecessary motion detectors in upper-floor classrooms not accessible from grade.
- Simplification of the custom casework design in the Media Center, Main Office, and any other locations with similar design.

The design modifications are projected to result in construction cost savings of in excess of \$1.0 million.

REASON FOR CHANGE

Amendment #9 is required for the completion of the recommended design modifications as described above, for obtaining an amended NJDCA approval and the updating of the Construction Cost Estimate to reflect the different performance period and design modification. These design modifications are required for project advancement.

SUMMARY OF CHANGE

This amendment is required for additional design services for DIG, in order to advance the Phillipsburg HS project into construction phase. These services include the following:

- Design Modifications and Updates to Construction Documents: The consultant shall revise the latest Construction Documents, which were released by NJDCA in May 2011, and incorporate the recommended design modifications.
- Obtain Amended NJDCA Release: The revised Construction Documents will include all required work for the submission to NJDCA to obtain an amended release for the construction of the project.

The fees for the proposed scope of services are as follows:

Design Modifications & Updates to Construction Documents	\$140,514
Obtain Amended NJDCA Release	\$ 6,326
Total	\$146,840

Members of the Authority
 Amendment No. 9 – Design Ideas Group, LLC (DIG)
 NT-0003-A01
 May 2, 2012
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All documents supporting this amendment have been reviewed by the associated project team members, as well as the Program Director, Deputy Program Director, the NJSDA Contract Management Division (CMD), and the Division of Chief Counsel for adherence to current NJSDA policy and procedures. All reviewing NJSDA staff members, including CMD, have determined that the amendment is justified and that the amount is reasonable and appropriate.

CALCULATIONS

a.	Original Contract Amount (base contract including allowances, if applicable)	\$5,781,326.00
b.	Amendments to Date (excluding proposed Amendment)	\$2,252,516.64
c.	Proposed Amendment Amount	\$ 146,840.00
d.	Total Amendments to Date including this Amendment (Total of Line (b.) and Line (c.))	\$2,399,356.64
e.	Percentage Change to Original Contract (Line (d.) represents a percent of Line (a.))	41.5%
f.	Proposed Adjusted Contract Price (Line (a.) plus Line (d.))	\$8,180,682.64

PROJECT SCHEDULE

It is anticipated that the additional services recommended in this amendment will commence on or around June 1, 2012. It is also anticipated that these services will be delivered on a schedule, which supports the advancement of the construction advertisement in the fall of 2012.

RECOMMENDATION

The Members of the Authority are requested to approve Amendment #9, in the amount of \$146,840. In accordance with the Operating Authority adopted by the Board on December 1, 2010 as amended on March 7, 2012, an amendment valued in excess of \$100,000 or 10% of the contract value, requires approval by the Members of the Authority. This amendment exceeds \$100,000.

/s/ Thomas Schrum
 Thomas Schrum, Program Director, Program Operations

Reviewed and Recommended by: Andrew Yosha, Vice President, Program Operations
 Prepared and Recommended by: Joseph Lucarelli, Deputy Program Director, Program Operations
 Prepared and Recommended by: Jeannette North, Program Officer, Program Operations

Resolution—6a1.

COMPANY NAME: Design Ideas Group, LLC
 DISTRICT: Phillipsburg
 CONTRACT NO: NT-0003-A01
 PMF/CM: Heery International Inc.
 SCHOOL NAME: New Phillipsburg High School
 AMENDMENT NO.: 9
 REASON: Additional Design Services
 AMOUNT: \$146,840
 CONTRACT STATUS: 88% Paid to Date against the Current Contract Value

Resolution

WHEREAS, the Operating Authority of the New Jersey Schools Development Authority (SDA) provides that an amendment valued in excess of \$100,000 or 10% of the contract value requires approval by the Members of the Authority; and

WHEREAS, the Phillipsburg High School (“the Project”), a 330,021 square foot facility to educate 1,846 students from grades nine to twelve in the Phillipsburg school district, includes a parking lot and a storm water detention/filtration system on a 122 acre hilltop site; and

WHEREAS, the background and history of the Project, between 2002 and the present, is set forth in detail in the memorandum presented to the Board on this date; and

WHEREAS, in March 2012, the Project was identified for advancement as part of the 2012 SDA Capital Plan; and

WHEREAS, SDA conducted a review and validation of the project’s current design, the work completed to date and the drawings’ compliance with SDA materials and systems standards; and

WHEREAS, following this review, it was determined to advance the project using its current design with SDA-recommended value management changes, which changes will result in cost savings and efficiencies in both the school’s construction and maintenance; and

WHEREAS, as set forth in the memorandum presented to the Board on this date and incorporated herein, Amendment No. 9 as presented to the Board is required for additional design services necessary to prepare the project for advancement into construction; and

WHEREAS, Amendment No. 9 exceeds \$100,000; and

WHEREAS, funding for Amendment No. 9 is available within the Project Charter Budget, in accordance with the most recent Project Charter dated December 2, 2008; and

WHEREAS, all documents supporting this amendment have been reviewed by the associated project team members, as well as the Program Director, Deputy Program Director, the Contract Management Division (CMD), and the Division of Chief Counsel for adherence to current NJSDA policy and procedures and all reviewing SDA staff members have determined that the amendment is justified and that the amount is reasonable and appropriate.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby authorize and approve Amendment No. 9 for Design Ideas Group, LLC (Contract No. NT-0003-A01), in the amount of \$146,840 for the Phillipsburg High School project in the school district of Phillipsburg.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum- Amendment, Design Ideas Group, LLC (Contract No. NT-0003-A01)
Phillipsburg High School, Phillipsburg School District, dated May 2, 2012
Dated: May 2, 2012

PATERSON PS #16 - PA-0024-N01 DEMOLITION

(PLACEHOLDER)

MEMORANDUM

TO: Members of the Authority

FROM: Sean Murphy
 Director - Procurement

RE: District: Paterson
 School: PS #16
 Description: Early Site Package
 Package No.: PA-0024-N01
 CCE: \$ 2,288,170
 Award: \$ 1,376,000
 CM: NJSDA Self-Managed (Phase I - Early Site Package)
 TBD (Phase II - Design/Build)
 Design Consultant: Birdsell Services Group, Inc. (Phase I - Early Site Package)
 TBD (Phase II - Design/Build)

DATE: May 2, 2012

SUBJECT: Demolition Contract Award

INTRODUCTION

I am writing to recommend the Members of the Authority approve the award of a contract in the amount of \$1,376,000 to Tricon Enterprises, Inc. (Tricon) for the demolition of structures on the new PS #16 Elementary School site in the Paterson School District. The work consists of removal of hazardous materials and the demolition of several structures on site.

Pursuant to the NJSDA Operating Authority adopted by the Board on March 7, 2012, Board approval is required for the award of construction contracts greater than \$500,000. Funding for the contract is available within the Project Charter Budget, in accordance with the most recent Project Charter, dated December 2, 2009.

BACKGROUND

NJSDA is now concluding the last property purchases in the Paterson School District that will comprise the new PS # 16 site, with the intent to demolish several structures and remove hazardous materials on site and provide a replacement school for the district's PS #16 School.

At the March 2, 2011 NJSDA Board Meeting, the PS #16 project was approved to move forward under the Authority's 2011 Capital Plan. NJSDA staff undertook a review and validation of the project's existing schematic design, finding inefficiencies and non-conformances to the NJSDA materials and systems standards. Further assessment revealed the suitability of the NJSDA developed "Kit of Parts" for this project. The project's design for the school facility is proceeding accordingly.

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 Package No. PA-0024-N01
 PS #16 - Demolition
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To quantify and qualify site and geotechnical information as well as to develop an early site package to prepare the site for the start of construction, the NJSDA issued a Task Order assignment to Birdsell Services Group, Inc. (BSG) under an existing task order contract. This consultant will also perform geophysical and geotechnical review post demolition.

This early site package includes demolition of buildings, hazardous material removal, site demolition and controlled backfill to prepare the site for construction. The package also includes vacating of two partial streets and removal of underground storage tanks and above ground storage tanks. In addition, during this project, BSG will be documenting subsurface conditions for inclusion into the bridging documents for the construction of the new school.

The Phase II (Design/Build) portion of the project is currently in schematic design.

PROCUREMENT PROCESS

This package was advertised on March 27, 2012 on the NJSDA website, NJ State website, and in selected newspapers for interested firms to participate in the bidding process. A mandatory pre-bid conference was held on April 9, 2012.

Project Rating Proposals were received on April 12, 2012. Bidders were evaluated based on the largest of four projects completed in the past seven years, safety records as well as reference checks. Based on evaluation of the information submitted, nine (9) bidders received a Project Rating Limit.

Requests for Information (RFI) were received by April 12, 2012. The addendum containing the responses to the RFI's was issued to the bidders on April 17, 2012.

Price Proposals were received on April 27, 2012. The Price Proposals were publicly opened and the lump sum base bids were read aloud as required by law.

Following the public bid opening, the NJSDA performed a review of the Price Proposals to determine the responsiveness of each bidder to the solicitation. The review determined that five (5) bidders were responsive. The results of the review are listed below:

Contractor	Bid Amount	Comments
Tricon Enterprises, Inc.	\$1,376,000.00	Qualified and responsive bidder.
SMAC Corporation	\$1,678,000.00	Qualified and responsive bidder.
Silverlands Services, Inc.	\$1,844,000.00	Qualified and responsive bidder.
Slavco Construction, Inc.	\$2,019,757.00	Qualified and responsive bidder.
USA Environmental Management, Inc.	\$2,100,083.00	Qualified and responsive bidder.

The responsive low bidder was Tricon Enterprises, Inc.

Since the bid submitted by the responsive low bidder was 39.86% below the CCE, a conference was conducted with Procurement, Program Operations, the Design Consultant and Tricon to review the bid. It was determined that the major differentials between the CCE and the bid price were due to:

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- The Contractor's ability to self-perform the majority of the construction activities, including asbestos abatement, excavation, demolition and site grading, affords pricing lower than the NJSDA estimate.
- The Contractor's included value for backfill operations, also to be performed with its own forces, is lower than the NJSDA estimate.
- The Contractor identified cost savings in equipment rentals as it owns all the equipment required for excavation, demolition and site grading.

At the time of review, Tricon confirmed that its Price Proposal is inclusive of all scope elements contained in the Contract Documents. The Program Operations Deputy Director, the Program Operations Director and the Design Consultant recommend award of the project to Tricon Enterprises, Inc.

RECOMMENDATION

The Members of the Authority are requested to approve the award of a contract to the responsive low bidder, Tricon Enterprises, Inc., for Package No. PA-0024-N01 in the amount of \$1,376,000. Such approval is conditioned upon the agreement and related documentation being reviewed and approved by the NJSDA Division of Chief Counsel.

/s/ Sean Murphy
Sean Murphy, Director - Procurement

Resolution—6bi.

Contract Award

Paterson PS No. 16
Paterson School District
(Package No. PA-0024-N01)

Resolution

WHEREAS, the Operating Authority of the New Jersey Schools Development Authority (“SDA” or “the Authority”) requires that the Members of the Authority approve the award of construction contracts in an amount greater than \$500,000; and

WHEREAS, in March 2011, the Members of the Authority approved advancement of the Paterson PS No. 16 project (“the Project”) under the Authority’s 2011 Capital Plan; and

WHEREAS, SDA staff undertook a review and validation of the project’s existing schematic design, finding inefficiencies and non-conformity with SDA materials and systems standards; and

WHEREAS, further assessment revealed the suitability of the SDA-developed “Kit of Parts” for this project and Project design is proceeding accordingly; and

WHEREAS, in furtherance of the Project’s advancement, it is necessary to demolish structures on the new Project site and remove hazardous materials in anticipation of the replacement PS No. 16 school; and

WHEREAS, the scope of the services to be provided pursuant to this early site package are set forth in detail in the memorandum presented to the Board on this date and incorporated herein; and

WHEREAS, commencing with advertisement on March 27, 2012, SDA conducted a procurement process consistent with all applicable laws, rules and regulations as set forth in detail in the memorandum presented to the Board on this date and incorporated herein; and

WHEREAS, funding for the contract is available within the Project Charter Budget, in accordance with the most recent Project Charter, dated December 2, 2009.

WHEREAS, executive management and all associated program staff recommend that the Members of the Authority approve the award of a contract to the responsive low bidder, Tricon Enterprises, Inc. (“Tricon”), for Package No. PA-0024-N01 in the amount of \$1,376,000, as reasonable and appropriate and in the best interest of the Authority and the state’s taxpayers; and

WHEREAS, approval by the Members of the Authority shall be conditioned upon the agreement and related documentation being reviewed and approved by the SDA Division of Chief Counsel.

NOW, THEREFORE, BE IT RESOLVED, that the Members of the Authority hereby authorize and approve the award of a contract to the responsive low bidder Tricon Enterprises, Inc., for Package No. PA-0024-N01 in the amount of \$1,376,000 subject to review and approval of the agreement and related documentation by the SDA Division of Chief Counsel.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately, but no action authorized herein shall have force and effect until 10 days, Saturdays, Sundays and public holidays excepted, after a copy of the minutes of the Authority meeting at which this resolution was adopted has been delivered to the Governor for his approval, unless during such 10 day period, the Governor shall approve same, in which case such action shall become effective upon such approval.

Attached: Memorandum, Contract Award, Tricon Enterprises, Inc., Package No. PA-0024-N01, PS
No. 16,
Paterson School District, dated May 2, 2012
Dated: May 2, 2012

MONTHLY REPORTS
(For Informational Purposes)

ACTIVE PROJECTS STATUS REPORT



STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY

MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director

DATE: May 2, 2012

SUBJECT: Active Project Status Report
(For Informational Purposes Only)

The 1st section of the report includes an Activities Summary of projects identified for advancement in the 2011 & 2012 Capital Plans.

The 2nd part of the report displays project completion milestones for all other major capital projects and emergent projects.



2011 & 2012 Portfolio Projects Activities Summary

as of 4/18/2012

2011 Portfolio Projects - sorted by District

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District	Project	Grade Alignment	Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Bridgeton	Cherry St. ES	K-8	591	TBD	TBD	Scoping Conversations with Working Group (DOE/SDA/District).	TBD
Elizabeth	Academic HS	9-12	1,091	\$81.5	Existing Design	Award for Phase 1 approved at March 2012 Board. Awardee - Luzon Inc. NTP 4/16/12. Final Preparation for Phase 2 Construction Procurement.	12/8/2011
Jersey City	ES 3	PK-5	814	\$67.3	Kit of Parts Candidate/ Design-Build	Site Investigations ongoing. Design Development.	2 QTR 12
Jersey City	PS 20	K-5	628	\$54.6	Existing Design	Site Investigations ongoing. Design Development.	4/17/2012
Long Branch	Catrambone ES	PK-5	817	\$40.0	Existing Design	Construction Contract Approved by Members at April 2012 Board Meeting. Awardee - Terminal Construction.	12/20/2011
New Brunswick	Redshaw ES	K-5	670	\$49.3	Kit of Parts Candidate/ Design-Build	Site Investigations ongoing. Design Development.	2 QTR 12
Newark	Oliver St. ES	PK-8	868	\$77.4	Kit of Parts Candidate/ Design-Build	Site Investigations ongoing. Design Development.	2 QTR 12
Paterson	Marshall St. ES	K-8	650	\$42.5	Existing Design	Site Investigations ongoing.	2 QTR 12
Paterson	PS 16	PK-8	651	\$61.7	Kit of Parts Candidate/ Design-Build	Site Investigations ongoing. Land acquisition and related activities ongoing. Design Development. Bid Opening - 4/27/12	3/27/2012
West New York	Harry L. Bain PS 6	PK-6	736	TBD	TBD	Scoping Conversations with Working Group (DOE/SDA/District). Bids for demolition of existing structure on SDA owned site under review.	2/27/2012

***PLEASE NOTE** - Projected Construction Advertisement Date reflects the first construction activity for the Project. Dates in the Past are ACTUAL.
NOTE # 1 - Total Estimated Costs are based upon cost assumptions utilized in the 2010 reassessment, which do not include benefits of standardization. Application of principles of standardization will impact these Total Estimated Costs in the future.



2011 & 2012 Portfolio Projects Activities Summary

as of 4/18/2012

2012 Portfolio Projects - sorted by District

				1			
District	Project	Grade Alignment	Capacity	Total Estimated Cost (millions)	Design Status	Advancement Status	Projected Construction Advertisement Date*
Gloucester City	Middle School	4-8	811	\$75.7	Kit of Parts Candidate/ Design-Build	Scoping Conversations with Working Group (DOE/SDA/District).	TBD
Keansburg	Caruso ES	PK-4	1,054	\$79.3	Kit of Parts Candidate/ Design-Build	Demolition of Existing School On-Going Scoping Conversations with Working Group (DOE/SDA/District).	10/20/2011
New Brunswick	Robeson ES	1-5	599	\$29.9	Kit of Parts Candidate/ Design-Build	Scoping Conversations with Working Group (DOE/SDA/District).	TBD
Newark	Elliot Street ES	PK-8	640	\$47.7	Kit of Parts Candidate/ Design-Build	Site Investigations ongoing. Design Development.	2 QTR 12
Newark	South Street ES	PK-8	640	\$57.1	Kit of Parts Candidate/ Design-Build	Scoping Conversations with Working Group (DOE/SDA/District).	4 QTR 12
Passaic	Dayton Ave. Campus	PK-8	2,134	\$181.6	Kit of Parts Candidate/ Design-Build	Scoping Conversations with Working Group (DOE/SDA/District).	TBD
Phillipsburg	High School	9-12	1,846	\$142.4	Existing Design	In Design (Value Management Design revisions)	3 QTR 12
West New York	Memorial HS	9-12	1,859	\$61.1	Alternative Delivery (acquisition) & Renovation	Acquisition of Existing St. Francis HS on-going. Scoping Conversations with Working Group regarding renovation scope. (DOE/SDA/District).	TBD

*PLEASE NOTE - Projected Construction Advertisement Date reflects the first construction activity for the Project. Dates in the Past are ACTUAL.

NOTE # 1 - Total Estimated Costs are based upon cost assumptions utilized in the 2010 reassessment, which do not include benefits of standardization. Application of principles of standardization will impact these Total Estimated Costs in the future.



Active Project Status Report

Report Date: 4/4/12

Major Capital Projects

#	District	Project Name	Project Scope	Project Status	Substantial Completion	Status Substantial Completion	Occupancy Date	Status of Occupancy Date	Total Estimated Project Cost
1	Elizabeth	Victor Mravlag ES	New Construction	Construction	Nov-12	On-target	Jan-13	On-target	\$ 45,464,204
2	Passaic City	New Henry Street ES	New Construction	Construction	Apr-14	On-target	Sep-14	On-target	\$ 40,250,458
3	Union City	New Columbus ES	New Construction	Construction	Jul-12	On-target	Sep-12	On-target	\$ 46,203,896
4	West New York	Public School #3	New Construction	Construction	Apr-12	On-target	May-12	On-target	\$ 66,303,105

Emergent Projects

#	District	Project Name	Project Scope	Project Phase	Substantial Completion	Status Substantial Completion	Final Completion	Status of Final Completion	Total Estimated Project Cost
1	Camden City	Molina ES	HVAC & Roofing	Complete	Oct-11	Achieved	Apr-12	On-Target	\$ 3,110,783
2	Camden City	East Camden M.S.	HVAC	Design	Oct-12	On-Target	Dec-12	On-Target	\$ 3,158,761
3	Irvington	Irvington HS	HVAC & Roofing	Pre-Development	Oct-12	On-Target	Dec-12	On-Target	\$ 2,840,625
4	Passaic City	School #6-MLK Jr.	Roofing	Complete	Mar-12	Achieved	Apr-12	On-Target	\$ 1,008,230
5	Paterson	PS #6	Windows	Design	Oct-12	On-Target	Dec-12	On-Target	\$ 792,899
6	Trenton	Trenton Central HS	Roofing	Construction	Jul-12	On-Target	Aug-12	On-Target	\$ 431,857

PROJECT CLOSEOUT STATUS REPORT



STATE OF NEW JERSEY

SCHOOLS DEVELOPMENT AUTHORITY

1 WEST STATE STREET
P.O. BOX 991
TRENTON, NJ 08625-0991
609-943-5955

To: Members of the Authority
From: /s/ Jason E. Ballard, Chief of Staff
Date: May 2, 2012
Subject: Project Close Out Status Report

The attached report provides a listing of projects managed by the SDA, all of which have achieved school occupancy. The listing is further defined by year of occupancy and details those projects that are fully closed out and those which achieved building and/or land transfer to the district.

We continue to advance projects and contracts through the close out process. The following projects have been transferred since the last Board Meeting:

Year of Occupancy	Project #	Project Type	District	School	Status
2008	3570-X03-01-0665	Capital Plan	Newark	Central High School	Transferred
N/A	0680-300-08-0EAM	Emergent	Camden	Sharp Elementary School	Transferred
N/A	0680-330-08-0EAN	Emergent	Camden	Washington Elementary School	Transferred

Pre-Development Grants for the following Demonstration Projects were closed:

Year of Occupancy	Project #	Project Type	District	School	Status
2008	5210-N02-01-0912	Demonstration	Trenton	Daylight/Twilight Alternative High School	Pre-Development Grant Closed
2010	3530-N05-03-0791	Demonstration	New Brunswick	New Brunswick High School	Pre-Development Grant Closed
2009	5240-X07-01-0571	Demonstration	Union City	Union City High School	Pre-Development Grant Closed

Members of the Authority
 Project Close Out
 May 2, 2012
 Page 2

The following properties were transferred to their respective Districts:

District	School	Insurance Reduction
Union City	Union City ECC Phase II – Playgrounds and Parking Lot	\$0
Pemberton	Pemberton ECC	\$8,200
East Orange	ES#5	\$5,848

Prepared by: Ayisha Cooper
 Reviewed by: Carol Petrosino
 Bridget Capasso

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
SPECIAL PROJECT DIVISION
PROJECT STATUS REPORT - As of April 1, 2012**

Year of Occupancy	District	School	Disposition	Land & School Transferred Date	Date Full Project Close Out	Outstanding Issues remaining for complete close out
Legacy	Orange	New Main St. ES	Closed		06/22/09	
Legacy	Elizabeth	Albert Einstein #29	Closed		09/16/09	
Legacy	Elizabeth	#44 aka #51	Closed		09/16/09	
Legacy	Jersey City	ECC #9 - School Site only	Closed		05/24/10	
Legacy	Jersey City	ECC #9 - Parking lot only	Closed		05/24/10	
Legacy	Vineland	Petway - ES #1	Closed		03/12/09	
Legacy	Vineland	MS #1 Thomas Wallace	Closed		03/12/09	
Legacy	Asbury Park	Bradley Primary	Closed		04/29/09	
Legacy	Neptune	Gables ES	Closed		04/30/09	
Legacy	Neptune	Neptune MS	Closed		04/30/09	
Legacy	Neptune	Summerfield ES	Closed		04/30/09	
Legacy	Trenton	Mott ES	Closed		05/07/09	
Legacy	Trenton	P. J. Hill ES	Closed		05/07/09	
Legacy	Bridgeton	Buckshutem Road ES	Closed		05/12/09	
Legacy	Vineland	Johnstone ES	Closed		05/20/09	
Legacy	Buena	Cleary MS	Closed		06/02/09	
Legacy	Woodlynne	Woodlynne ES	Closed		06/10/09	
Legacy	Neptune	Neptune ECC	Closed		10/31/06	
Legacy	Millville	Millville ECC	Closed		06/19/09	
Legacy	Trenton	Gregory ES	Closed		06/30/09	
Legacy	Millville	Lakeside MS	Closed		07/08/09	
Legacy	Neptune	Shark River Hills ES	Closed		07/13/09	
Legacy	Long Branch	New MS - Building	Closed		07/25/09	
Legacy	Long Branch	New Anastasia ES	Closed		10/23/09	
Legacy	Burlington City	Burlington City - Samuel Smith ES	Closed		11/24/09	
Legacy	Neptune	Neptune Township - Green Grove ES	Closed		11/27/09	
Legacy	Paterson	Panther Academy	Closed		08/15/11	
Legacy	Union City	Jose Marti MS Jose Marti MS Athletic Field	Closed		08/25/11	
Legacy	Neptune	HS Swing Space	Closed		10/21/11	
Legacy	Trenton	Joyce Kilmer	Closed		12/29/11	
Legacy	Garfield	Garfield ECC	Land and/or School Transferred	04/23/09		Contracts @ \$0 DEP Action Required
Legacy	East Orange	New - Langston Hughes Replacement	Land and/or School Transferred	08/03/09		Open contract(s)

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
SPECIAL PROJECT DIVISION
PROJECT STATUS REPORT - As of April 1, 2012**

Year of Occupancy	District	School	Disposition	Land & School Transferred Date	Date Full Project Close Out	Outstanding Issues remaining for complete close out
Legacy	Phillipsburg	ECC	Land and/or School Transferred	08/18/09		Contracts @ \$0 Awaiting NFA - District action required
Legacy	Elizabeth	Dr. MLK Jr Center for ECC School # 52 aka ECC # 45	Land and/or School Transferred	09/16/09		Contracts @ \$0 DEP Action Required
Legacy	Plainfield	Clinton ES - Site only	Land and/or School Transferred	05/06/10		Open contract(s)
Legacy	Perth Amboy	ECC I - Ignacio Cruz	Land and/or School Transferred	06/17/10		Open contract(s)
Legacy	Trenton	Columbus ES	Land and/or School Transferred	04/03/09		Open contract(s)
Legacy	Gloucester City	Cold Springs ES	Land and/or School Transferred	06/05/09		Open contract(s)
Legacy	Manchester	Manchester - Manchester Township MS	Land and/or School Transferred	07/16/09		Open contract(s)
Legacy	Manchester	Whiting ES	Land and/or School Transferred	07/16/09		Open contract(s)
Legacy	Fairfield	New ES	Land and/or School Transferred	09/23/09		Open contract(s)
Legacy	Barnegat	Barnegat HS	Land and/or School Transferred	10/13/09		Open contract(s)
Legacy	East Orange	East Orange HS				
Legacy	East Orange	Wahlstrom ECC	Letter sent to District - Awaiting response			
Legacy	Elizabeth	#31 Monsignor Joan Antao School	Letter sent to District - Awaiting response			
Legacy	Elizabeth	#30 Ronald Reagan Academy	Letter sent to District - Awaiting response			
Legacy	Gloucester City	JR SR HS	Letter sent to District - Awaiting response			
Legacy	Jersey City	Freshman Academy - Lincoln HS				
Legacy	Jersey City	New ES #3 (Frank R. Conwell ES #3)				
Legacy	Jersey City	Jersey City MS # 4 (Frank R. Conwell MS # 4)				
Legacy	Manchester	Manchester Township HS				
Legacy	Newark	Science Park	Letter sent to District - Awaiting response			

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
SPECIAL PROJECT DIVISION
PROJECT STATUS REPORT - As of April 1, 2012**

Year of Occupancy	District	School	Disposition	Land & School Transferred Date	Date Full Project Close Out	Outstanding Issues remaining for complete close out
Legacy	Passaic	# 7, Grant, ES	Letter sent to District - Documents needed			
Legacy	Paterson	Roberto Clemente, ES	Letter sent to District - Awaiting response			
Legacy	Perth Amboy	#10 ES - Dr. N. H. Ritchardson School	Letter sent to District - Awaiting response			
Legacy	Plainfield	Hubbard MS				
Legacy	West New York	West New York MS	Letter sent to District - Awaiting response			
Total Legacy Projects			57			
Legacy Closed Out			29			
Legacy Not Closed Out			28			
	Legacy Not Closed Out, Land & School Transferred		12			
2007	Irvington	Augusta ES	Closed		03/13/09	
2007	Irvington	Irvington - New Mt. Vernon, ES	Closed		03/13/09	
2007	Irvington	University Six School	Closed		03/13/09	
2007	Vineland	Vets Memorial	Closed		03/13/09	
2007	Trenton	Parker ES	Closed		03/13/09	
2007	Garfield	Garfield MS	Land and/or School Transferred	06/25/09		Open contract(s)
2007	Clark	Frank Hehny ES	Land and/or School Transferred	06/03/10		Open contract(s)
2007	Clark	Carl Kumpf MS	Land and/or School Transferred	06/03/10		Open contract(s)
2007	Clark	Arthur Johnson HS	Land and/or School Transferred	06/03/10		Open contract(s)
2007	Clark	Valley Road ES	Land and/or School Transferred	06/03/10		Open contract(s)
2007	Barnegat	Brackman MS	Land and/or School Transferred	09/23/09		Open contract(s)
2007	Newark	1st Avenue ES	Land and/or School Transferred	09/28/11		Open contract(s)
2007	Burlington City	Wilbur Watt Intermediate School & Stadium Maintenance Bldg. (MB)	Land and/or School Transferred	07/01/11		Open contract(s)

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**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
SPECIAL PROJECT DIVISION
PROJECT STATUS REPORT - As of April 1, 2012**

Year of Occupancy	District	School	Disposition	Land & School Transferred Date	Date Full Project Close Out	Outstanding Issues remaining for complete close out
2007	Burlington City	New HS*	Land and/or School Transferred	12/29/11		Open contract(s)
2007	Egg Harbor	Slaybaugh ES	Letter sent to District - awaiting response			
2007	Egg Harbor	Davenport ES	Letter sent to District - Awaiting response			
2007	Harrison	New Harrison HS	Letter sent to District - Awaiting response			
2007	Hoboken	Calabro ES # 4	Letter sent to District - Awaiting response			
2007	Jersey City	Heights MS # 7				
2007	Long Branch	Gregory ES	Letter sent to District - Awaiting response			
2007	New Brunswick	McKinley K Center #3	Letter sent to District - Awaiting response			
2007	Union City	ECC @ JFK - Phase I (School only)	Letter sent to District - Documents needed			
2007	Union City	ECC @ JFK - Phase II (Schlemm) Parking/Playgrounds	Letter sent to District - Documents needed			
2007	West New York	#4	Letter sent to District - Awaiting response			
Total 2007 Projects			24			
2007 Closed Out			5			
2007 Not Closed Out			19			
2007 Not Closed Out, Land & School Transferred			9			
2008	Elizabeth	Pre K-8 #27 Dr. Antonia Pontoja School	Closed		10/29/09	
2008	Asbury Park	T. Marshall Primary	Closed		04/29/09	
2008	Neptune	Midtown Community ES & Parking*	Closed	02/03/10	11/16/11	
2008	Egg Harbor	Oakcrest Regional, HS (Auditorium upgrade)	Land and/or School Transferred	06/02/09		All contracts at \$0, documentation in final review
2008	Barnegat	HS Addition	Land and/or School Transferred	10/13/09		Open contract(s)
2008	Barnegat	New Donahue, ES (aka Ronald Reagan)	Land and/or School Transferred	10/13/09		Open contract(s)

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
SPECIAL PROJECT DIVISION
PROJECT STATUS REPORT - As of April 1, 2012**

Year of Occupancy	District	School	Disposition	Land & School Transferred Date	Date Full Project Close Out	Outstanding Issues remaining for complete close out
2008	Barnegat	Barnegat - Collins, ES	Land and/or School Transferred	07/12/10		Open contract(s)
2008	Newark	Central HS	Land and/or School Transferred	03/28/12		Open contract(s)
2008	East Orange	Campus #9 CJ Scott HS				
2008	East Orange	Mildred Barry Garvin*				
2008	Jersey City	ES # 34				
2008	Long Branch	Long Branch - Athletic Fields & High School				
2008	Paterson	International HS*				
2008	Paterson	#24 ES*				
2008	Plainfield	Emerson ES School Site only				
Total 2008 Projects			15			
2008 Closed Out			3			
2008 Not Closed Out			12			
2008 Not Closed Out, Land & School Transferred			5			
2009	Egg Harbor	Spragg ES	Closed		02/10/12	
2009	Bridgeton	Bridgeton HS Media Center	Closed		02/23/12	
2009	Newark	Park ES (aka North Ward Park ES)*	Land and/or School Transferred	02/24/10		Open contract(s) Awaiting NFA
2009	Camden	Camden ECDC*	Land and/or School Transferred	11/04/09		Open contract(s)
2009	Camden	HB Wilson ES*	Land and/or School Transferred	04/14/10		Deed documents signed 03/08/12
2009	Cumberland	Cumberland Regional HS	Land and/or School Transferred	06/25/10		Open contract(s)
2009	Barnegat	Barnegat - Dunfee, ES	Land and/or School Transferred	07/12/10		Open contract(s)
2009	Barnegat	Barnegat - Horbelt, ES	Land and/or School Transferred	07/12/10		Open contract(s)
2009	Elizabeth	Elizabeth New PreK-8 #28	Land and/or School Transferred	08/26/10		Open contract(s)
2009	Camden	Dudley ES*	Land and/or School Transferred	02/06/12		Open contract(s)
2009	Orange	Park Ave ES				

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
SPECIAL PROJECT DIVISION
PROJECT STATUS REPORT - As of April 1, 2012**

Year of Occupancy	District	School	Disposition	Land & School Transferred Date	Date Full Project Close Out	Outstanding Issues remaining for complete close out
2009	Perth Amboy	ECC #2 - Edmund Hmielseki ECC*				
2009	Plainfield	Clinton ES - Parking/Playground only				
2009	Plainfield	Emerson ES - Parking/Playground only				
2009	West New York	ES #2*				
Total 2009 Projects			15			
2009 Closed Out			2			
2009 Not Closed Out			13			
2009 Not Closed Out, Land & School Transferred			8			
2010	Neptune	Neptune HS Aux. Gym	Closed		10/21/11	
2010	Buena	Buena MS	Closed		02/23/12	
2010	Paterson	Roberto Clemente ES K-1 Center (Madison Avenue K Center) parking Lot	Land and/or School Transferred	11/09/11		Open contract(s)
2010	Trenton	MLK-Jefferson*	Land and/or School Transferred	12/01/11		Open contract(s)
2010	Egg Harbor City	New MS*	Land and/or School Transferred	01/01/12		Open contract(s)
2010	Greater Egg Harbor	Greater Egg Harbor HS (Cedar Creek HS)	Land and/or School Transferred	01/01/12		Open contract(s)
2010	East Orange	New ES #5				
2010	Newark	Speedway ES*				
2010	Orange	Lincoln Ave ES*				
2010	Passaic	Daniel F Ryan #19 ES aka New ES Main Ave*				
Total 2010 Projects			10			
2010 Closed Out			2			
2010 Not Closed Out			8			
2010 Not Closed Out, Land & School Transferred			4			
2011	Egg Harbor Twp	Egg Harbor Twp HS - Phase 1 (add/reno)				
2011	Egg Harbor Twp	Egg Harbor Twp HS - Phase 2 (add/reno)				
2011	Pemberton	ECC				
2011	Camden	Morgan Village				

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
SPECIAL PROJECT DIVISION
PROJECT STATUS REPORT - As of April 1, 2012**

Year of Occupancy	District	School	Disposition	Land & School Transferred Date	Date Full Project Close Out	Outstanding Issues remaining for complete close out
Total 2011 Projects			4			
2011 Closed Out			0			
2011 Not Closed Out			4			
	2011 Not Closed Out, Land & School Transferred		0			
Total Projects			125			
All Closed Out Projects			41			
All Projects Not Closed			84			
	All Projects Not Closed, Land & School Transferred		38			
Emergent Projects						
	District	School	Disposition		Date Full Project Close Out	Outstanding Issues remaining for complete close out
	Camden	Broadway Elementary School	Closed		08/12/11	
	Camden	Lanning Square at Fetters Elementary	Closed		11/02/11	
	Passaic	School #1-T. Jefferson ES	Closed		10/07/11	
	Newark	Branch Brook ES	Closed		11/09/11	
	Newark	Franklin ES	Closed		11/09/11	
	Newark	Sussex Avenue ES	Closed		11/09/11	
	Newark	Barringer High School	Closed		12/01/11	
	East Orange	Hart Middle School	Closed		12/02/11	
	Newark	McKinley	Closed		12/02/11	
	East Orange	Jackson Academy	Closed		12/14/11	
	Newark	Avon Avenue (1)	Project Transferred	10/20/11		Open contract(s)
	Newark	Maple Avenue	Project Transferred	10/20/11		Open contract(s)
	Newark	13th Avenue (1)	Project Transferred	11/09/11		Open contract(s)
	Newark	Lafayette Street School	Project Transferred	11/09/11		Open contract(s)
	Newark	Weequahic High School	Project Transferred	02/06/12		Open contract(s)
	Camden	Sharp Elementary School	Project Transferred	03/20/12		Open contract(s)
	Camden	Washington Elementary School	Project Transferred	03/20/12		Open contract(s)
	Camden	East Camden Middle School				
	Camden	Camden High School				
	Camden	Molina Elementary School				

**NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY
SPECIAL PROJECT DIVISION
PROJECT STATUS REPORT - As of April 1, 2012**

Year of Occupancy	District	School	Disposition	Land & School Transferred Date	Date Full Project Close Out	Outstanding Issues remaining for complete close out
Health and Safety Projects						
# of Contracts Closed			355			
# of Contracts Open			44			
Total Contracts			399			
* Projects appearing on Contingency Report						



STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY

1 WEST STATE STREET
P.O. BOX 991
TRENTON, NJ 08625-0991
609-943-5955

To: Members of the Authority

From: /s/ Jason E. Ballard, Chief of Staff

Date: May 2, 2012

Subject: Demonstration Projects - Close Out Status

Five (5) of six (6) Pre-Development Grants have been closed:

1. East Orange Cicely Tyson School of Performing and Fine Arts
2. New Brunswick High School
3. Trenton Daylight Twilight Alternative High School
4. Union City High School
5. Vineland Community School
6. The final invoice for Camden Octavius V. Catto Elementary School has been received and is being reviewed prior to payment.

We continue with our working sessions with the Redevelopers on the six (6) remaining Development Grants. Final invoices are being reviewed for the Trenton and Vineland projects. Meetings are scheduled with Camden and Union City and Program Operations is monitoring the completion of roadwork associated with the New Brunswick project to finalize those grants.

Prepared by: Bruce Lieblich
Reviewed by: Carol Petrosino
Bridget Capasso

MONTHLY EMERGENT RESERVE BALANCE SUMMARY



STATE OF NEW JERSEY

SCHOOLS DEVELOPMENT AUTHORITY

MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director

DATE: May 2, 2012

SUBJECT: Monthly Emergent Reserve Balance Summary
(For Informational Purposes Only)

The report shows the remaining balance in the \$97M reserve fund for emergent projects as of April 1, 2012. Both the current contractual obligations as well as total estimated project costs funded within the reserve are shown.

Noteworthy Items during the reporting period:

- **Additional Emergent Projects approved during the reporting period**
No additional Emergent Projects were approved during the reporting period.
- **Changes in Estimated Total Project Costs**
Estimated Total Project Costs have decreased \$29k
 - SDA Managed Projects:
 - Estimated Total Project Costs have decreased \$26k due to a reduction in total estimated project costs upon completion for the Passaic City School #6 Roofing Project
 - District Delegated Projects:
 - Estimated Total Project Costs have decreased \$3k due to a reduction in total project costs upon completion of the Neptune Green Grove ES foundation drainage repair project.
- **Changes in Contractual Obligations**
Contractual Obligations have decreased \$235k
 - SDA Managed Projects:
 - Current Contractual Obligations have decreased \$110k due to credit change orders and amendments processed on several projects.
 - District Delegated Projects:
 - Current Contractual Obligations have decreased \$125k due to reduction in grant amounts for several projects upon completion.



Monthly Emergent Reserve Balance Summary
As of 04/1/12

Reserve Balance **\$ 97,000,000**

<u>Current Contractual Obligations</u>			
District Delegated Projects	84 Projects	\$	30,615,275
SDA Managed Emergent Projects	46 Projects	\$	23,118,046
SDA Managed Emergency Situations at Existing Projects	2 Projects	\$	445,103
Total Current Contractual Obligations		\$	54,178,424
Reserve Balance Remaining Unobligated		\$	42,821,576

<u>Estimated Total Project Costs</u>			
District Delegated Projects	84 Projects	\$	41,245,591
SDA Managed Emergent Projects	46 Projects	\$	36,590,632
SDA Managed Emergency Situations at Existing Projects	2 Projects	\$	5,636,692
Total Estimated Total Project Costs		\$	83,472,916
Reserve Balance Remaining for Additional Projects		\$	13,527,084

PROJECT STATUS REPORT



STATE OF NEW JERSEY
SCHOOLS DEVELOPMENT AUTHORITY

MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director – Program Operations

DATE: May 2, 2012

SUBJECT: Executive Summary – Monthly Project Status Reports

MONTHLY PROJECT STATUS REPORT

Projects that have Expended 75% or More of Board Approved Contingency:

No new data to report

Projects Greater than 90 Days Behind Schedule:

No new data to report.

Revisions to Project Charters:

No new data to report.

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)



Projects that have Expended 75% or More of Board Approved Contingency

Reporting Period: Jan. 1, 2008 to March 23, 2012

District	Project ¹	Board Approved Project Charter Contingency	Contingency Expended/Committed	Contingency Remaining ²	% of Contingency Expended/Committed	Project Completion %	Cause(s)	Current Status
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In Construction

Elizabeth	Number 21, Victor Mravlag E.S.	\$8,240,000	\$6,726,527	\$1,513,473	81.6%	60%	1. Unforeseen asbestos abatement 2. Unforeseen structural integrity issues. 3. Project changed from addition/renovation to new construction.	Revised Charters were approved by the Board in accordance with the Operating Authority adding a total of \$8.4M against a total project budget of \$31.9M. Close monitoring of the projected costs will continue. The project is scheduled for completion to allow for occupancy in January 2013.
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Substantially Complete & Building Occupied

Please refer to the Project Close-Out Activity Report for status of close-out activities

Burlington City	Burlington City H.S.	\$17,830,990	\$17,784,860	\$46,130	99.7%	99%	1. Unforeseen soil remediation 2. Unforeseen asbestos abatement.	A revised Charter was approved by the CEO in accordance with the Operating Authority adding \$1.1M against a total project budget of \$55M. Project Closeout in Process.
Camden	Dudley E.S.	\$3,215,000	\$2,863,398	\$351,602	89.1%	99%	1. Installation of IT/AV systems	A revised Charter was approved by the CEO in accordance with the Operating Authority adding \$1.4M against a total project budget of \$42.8M. The Core Team is currently preparing a CEO memo in accordance with the Operating Authority requesting \$450k in additional funds.
Camden	Camden ECDC	\$11,314,645	\$9,916,987	\$1,397,658	87.6%	99%	1. Unforeseen soil remediation	Close monitoring of the projected costs will continue.
Camden	HB Wilson E.S.	\$3,097,150	\$3,097,150	\$0	100.0%	99%	1. Installation of centralized water filtration system 2. Installation of IT/AV systems	A revised Charter was approved by the CEO in accordance with the Operating Authority adding \$2M against a total project budget of \$33.6M. Close monitoring of the projected costs will continue.
East Orange	Mildred B. Garvin E.S.	\$1,429,632	\$1,355,772	\$73,860	94.8%	99%	1. Unforeseen soil remediation 2. Modifications to security system	Close monitoring of the projected costs will continue.
Egg Harbor City	New M.S.	\$1,058,907	\$960,409	\$98,498	90.7%	99%	1. Delays caused by design errors and extreme weather	A revised Charter was approved by the CEO in accordance with the Operating Authority adding \$818k against a total project budget of \$21.8M. Close monitoring of the projected costs will continue.
Newark	Speedway Avenue E.S.	\$1,826,000	\$1,826,000	\$0	100.0%	99%	1. Removal of unforeseen impacted materials	Close monitoring of the projected costs will continue.
Orange	Lincoln Ave E.S.	\$5,615,000	\$4,924,930	\$690,070	87.7%	99%	1. Unforeseen asbestos abatement 2. Structural repairs to interior walls 3. Extended general conditions	A revised Charter was approved by the CEO in accordance with the Operating Authority adding \$2.95M against a total project budget of \$48.2M. Close monitoring of the projected costs will continue.
Orange	Park Avenue E.S.	\$3,360,000	\$3,275,103	\$84,897	97.5%	99%	1. Unforeseen asbestos abatement	A revised Charter was approved by the CEO in accordance with the Operating Authority adding \$1.91M against a total project budget of \$35.3M. Close monitoring of the projected costs will continue.

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)



Projects that have Expended 75% or More of Board Approved Contingency

Reporting Period: Jan. 1, 2008 to March 23, 2012

District	Project ¹	Board Approved Project Charter Contingency	Contingency Expended/Committed	Contingency Remaining ²	% of Contingency Expended/Committed	Project Completion %	Cause(s)	Current Status
Passaic	E.S. at Main Avenue	\$9,548,320	\$8,259,178	\$1,289,142	86.5%	98%	1. Atrium design changes required by code 2. Unforeseen subsurface sewage line work 3. Adding back Security/IT System (removed and anticipated to be bid as a separate engagement for E-Rate reimbursement)	A revised Project Charter was approved by the Board in accordance with the Operating Authority adding \$7M against a total project budget of \$55.7M. Certificate of Occupancy issued and Project Closeout in process.
Paterson	International H.S. Academy	\$5,039,000	\$4,258,099	\$780,901	84.5%	98%	1. Installation of two foot soil cap required to meet DEP regulations 2. Modifications to smoke evacuation system	A revised Charter was approved by the CEO in accordance with the Operating Authority adding \$1.7M against a total project budget of \$55.3M. Close monitoring of the projected costs will continue.
Paterson	E.S. #24	\$4,616,120	\$4,535,861	\$80,259	98.3%	99%	1. Unforeseen soil remediation and clean fill.	Certificate of Occupancy issued. Project close-out in process.
Perth Amboy	ECC II	\$2,604,619	\$2,033,074	\$571,545	78.1%	99%	1. Removal of unsuitable soils 2. Adding back Security/IT System (removed and anticipated to be bid as a separate engagement for E-Rate reimbursement)	A revised Charter was approved by the CEO in accordance with the Operating Authority adding \$1.7M against a total project budget of \$30.1M. Project closeout in process.
Trenton	MLK/Jefferson School	\$3,256,159	\$2,498,300	\$757,859	76.7%	99%	1. Unforeseen soil remediation	Project close-out in progress. Close monitoring of the projected costs will continue.
West New York	West New York P.S. #2	\$2,708,883	\$2,708,883	\$0	100.0%	99%	1. Unforeseen site foundation issues	Certificate of occupancy issued. The Core Team is currently preparing a Board memo in accordance with the Operating Authority requesting additional funds.

¹ * Indicates Final Project Charter Revision

² Does not include expended contingency or contingency funds allocated for change orders, amendments and claims

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Projects Greater than 90 Days Behind Schedule or with Occupancy Date in Jeopardy

Reporting Period: March 2012

#	Event Date	District	Project	Board Approved Project Charter SubComp Date	Current Contract SubComp Date	Forecasted Contract SubComp Date	# of Days Behind Schedule	Cause(s)	Current Status
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No New Data to Report



Revisions to Project Charters

Reporting Period: March 2012

#	District	Project	Financial & Schedule Impacts	Additional Funds Approved	Additional Funds as % of Total Project Budget	Operating Authority Approval Requirement	Description of Revision
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No New Data to Report

CONTRACTS EXECUTED REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director

DATE: May 2, 2012

SUBJECT: Contracts Executed Report and Amendments & Change Orders Report
(For Informational Purposes Only)

Contracts Executed Report

This report contains the activity of contracts executed during the period March 1 through March 31, 2012.

Noteworthy Items during the reporting period:

- No noteworthy items during the reporting period.

Amendments & Change Orders Report

This report contains the activity of Amendments and Change Orders executed during the period March 1 through March 31, 2012.

Noteworthy Items during the reporting period:

- Execution of 4 Design Amendments totaling \$1.5M. Of the 4 executed amendments 3 required board approval totaling \$1,487,351. One amendment for Skidmore, Owings & Merrill, Architects, P.A. received delegated approval by the Members at the July 6, 2011 Board Meeting.
- Execution of 14 Construction Services Change Orders totaling \$414k. Of the 14 executed change orders 3 required board approval totaling \$551,015.

Report of change orders less than \$10,000 yet requiring Board Approval

In accordance with the Operating Authority adopted by the Member on December 1, 2010 the Members are to be provided a report of any change order which received delegated approval by the CEO due to the fact that they are valued at less than \$10,000 yet require Board approval due the total change orders exceeding 10% of the contract value.

- 1 Change Order was approved during the reporting period that was delegated to the CEO based upon the above delegation.
 - Contract HU-0006-C02 - Prismatic Development Corp. – Change Order # 149 - \$6,219



**New Jersey Schools Development Authority
Contracts Executed Report**

Report Period 3/1/12 through 3/31/12

District	School Name(s)	Project Type	Contract Type	Contract Number	Vendor	MWSBE Cert(s)	Contract Award Amount	Contract Execution Date	Per School CCE	Total CCE	
Part 3. Land Acquisition Services											
	Relocation										
Paterson	New PS# 16	New	Relocation	PA-0024-L88	Leon Disla		\$44,688	3/7/12	-		
	Relocation										
Part 3. Land Acquisition Services							\$44,688				

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NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Report Period 3/1/12 through 3/31/12

	Total Contract Award	Total Contracts Awarded
Grand Totals - Professional and Construction Services Combined	\$44,688	1

** Contracts less than \$10,000 are not displayed

Project Types Legend

HS	Heath & Safety
New	New Construction
Add	Addition
RenoAdd	Addition & Renovation
Reno	Renovation

Contract Types Legend

Acquisition	Property Acquisition Related Costs
Appraisal	Appraisal, Appraisal Review, NRE
Construction	Construction
Design	Design or Site Investigation
DB	Design-Build
E-Rate	E-Rate
FFE	Furniture, Fixtures, and Equipment
General	General Program Cost
Legal	Legal
Material	Material Supply
ProjectMgmt	Project Management Firm
PreDevelopment	Predevelopment or Demolition
Relocation	Relocation Services
SiteInvstgtn	Site Investigation
Testing	Testing

MWSBE Certifications

M = Minority Business Enterprise
 W = Women Business Enterprise
 S = Small Business Enterprise

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)



New Jersey Schools Development Authority
Amendments & Change Orders Report

Reporting Period 3/1/12 through 3/31/12

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board
Professional Services & Grants																
Design Consultant																
Elizabeth	New Academic HS	EL-0006-A01	9/24/04	5	Skidmore, Owings & Merrill, Architects, P.A.	3/29/12	\$3,239,480	\$858,087	4/8/09	\$205,000	Yes	7/6/11	\$4,302,567	32.81%	\$3,239,480	6.68%
Jersey City	Number 20 E.S.	JE-0010-A01	10/3/03	10	SSP Architectural Group, Inc.	3/6/12	\$1,665,000	\$652,623	10/7/11	\$950,000	Yes	2/1/12	\$3,267,623	96.25%	\$1,665,000	57.05%
Paterson	New PS# 16	PA-0024-A01	8/20/04	1	Michael Graves & Associates, Inc.	3/6/12	\$1,917,688	\$0		\$332,351	Yes	2/1/12	\$2,250,039	17.33%	\$1,917,688	17.33%
Union City (Hudson Co.)	Columbus Elementary School (aka New ES)	HU-0012-Z01	9/24/03	14	Rivardo Schnitzer Capazzi dba RSC Architects	3/19/12	\$1,574,845	\$514,336	4/19/07	\$54,720			\$2,143,901	36.13%	\$1,574,845	18.97%
Design Consultant																
Contractor																
Camden City	Morgan Village M.S.	CA-0010-E01	2/4/08	2	ProMedia Technology Services, Inc.	3/6/12	\$470,535	\$41,327		\$-86,602	Yes	1/4/12	\$425,260	-9.62%	\$470,535	-9.62%
Contractor																
Site Acquisition																
Asbury Park	New Early Childhood Center (-x02)	ET-0038-L08	4/15/05	37	Verizon of New Jersey, Inc.	3/9/12	\$1,399	\$2,741		\$61			\$4,201	200.35%	\$1,399	200.35%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	38	Verizon of New Jersey, Inc.	3/27/12	\$1,399	\$2,802		\$61			\$4,262	204.72%	\$1,399	204.72%
Newark	South Street E.S.	NE-0003-L26	7/14/09	1	Treasurer, State of NJ	3/21/12	\$1,400	\$0		\$150			\$1,550	10.71%	\$1,400	10.71%
Paterson	Marshall Street Elementary School	PA-0006-L36	12/14/06	3	New Jersey Transit Corporation	3/21/12	\$17,551	\$1,620		\$972			\$20,143	14.76%	\$17,551	14.76%
Union City (Hudson Co.)	Columbus Elementary School (aka New ES)	HU-0012-L46	11/6/09	3	Patricia A. Grant, life ten. Gene Evans Rev. Trus	3/27/12	\$12,075	\$16,100		\$0			\$28,175	133.33%	\$12,075	133.33%
Site Acquisition																
Site Investigation																
Keansburg	New ECC PK-2 (Caruso)	GP-0084-L04	2/14/08	53	Hatch Mott MacDonald, I&E, LLC	3/6/12	\$0	\$1,496,909		\$85,901			\$1,582,810	0.00%	\$0	NA
Camden City	Morgan Village M.S.	GP-0084-L05	2/29/08	62	Langan Engineering & Environmental Services, Inc.	3/6/12	\$0	\$2,440,085		\$103,504			\$2,543,589	0.00%	\$0	NA
Multi-District, Project, or Statewide	East Side H.S. South Street E.S.	GP-0084-L06	1/18/08	47	Louis Berger Group (The)	3/28/12	\$0	\$2,707,820		\$-563			\$2,707,257	0.00%	\$0	NA

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Reporting Period 3/1/12 through 3/31/12

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board
Professional Services & Grants																
Site Investigation																
Newark	Weequahic H.S.	GP-0084-L06	1/18/08	48	Louis Berger Group (The)	3/30/12	\$0	\$2,707,257		\$-3,061			\$2,704,196	0.00%	\$0	NA
Paterson	Number 25 E.S.	NT-0015-L01	9/30/03	10	Lan Associates, Engineering, Planning, A	3/28/12	\$825,889	\$58,373		\$698			\$884,960	7.15%	\$825,889	7.15%
Newark	Park School	NE-0010-L72	7/1/09	2	Treasurer, State of NJ	3/9/12	\$0	\$30		\$750			\$780	0.00%	\$0	NA
Newark	Oliver Street E.S.	NE-0013-L51	1/1/09	3	Treasurer, State of NJ	3/21/12	\$0	\$1,280		\$150			\$1,430	0.00%	\$0	NA
Site Investigation																
Relocation																

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NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Reporting Period 3/1/12 through 3/31/12

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board	
Professional Services & Grants																	
Relocation																	
Multi-District	New PS# 16 A. Chester Redshaw E.S. Cooper's Poynt E.S. Creative and Performing Arts H.S. Dayton Avenue Middle School Don Bosco Academy East Side High School (Replacement) ECC 03 ECC Leonard Place & Madison St Elementary School 02 Elliott Street E.S. Fetters E.S./Lanning Square Gladys Hillman-Jones M.S. Harriet Tubman E.S. Harry L. Bain E.S. James Madison School #10 (Most Holy Name) Lorraine Place ES (formerly New Beachway ES) Magnet K-8 Marshall Street Elementary School New Early Childhood Center New Early Childhood Center (-x02) New ECC PK-2 (Caruso) New ES at Henry St. (-x01) New Franklin Elementary School Replacement New Middle School New North East ES (-x06) Number 1, Thomas Jefferson E.S. Number 10, Roosevelt E.S. Number 20 E.S. Oliver Street E.S. Ridge Street (Replacement) Roebing School South Street E.S. Temporary School West Side H.S.	GP-0117-R03	3/25/09	71	Bluegrass Hydroseeding, LLC	3/6/12	\$192,711	\$2,451,698			\$26,677			\$2,671,087	1,286.05%	\$192,711	1286.05%

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NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Reporting Period 3/1/12 through 3/31/12

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board	
Professional Services & Grants																	
Relocation																	
Multi-District	New PS# 16 A. Chester Redshaw E.S. Cooper's Poynt E.S. Creative and Performing Arts H.S. Dayton Avenue Middle School East Side High School (Replacement) ECC 03 ECC 13 ECC Leonard Place & Madison St Elementary School 02 Elliott Street E.S. Fetters E.S./Lanning Square Gladys Hillman-Jones M.S. Harriet Tubman E.S. Harry L. Bain E.S. James Madison School #10 (Most Holy Name) Lorraine Place ES (formerly New Beachway ES) Magnet K-8 Marshall Street Elementary School New Early Childhood Center New Early Childhood Center (-x02) New ECC PK-2 (Caruso) New ES at Henry St. (-x01) New Franklin Elementary School Replacement New Middle School New North East ES (-x06) Number 1, Thomas Jefferson E.S. Number 10, Roosevelt E.S. Number 20 E.S. Oliver Street E.S. Ridge Street (Replacement) Roebing School South Street E.S. Temporary School University H.S. West Side H.S.	GP-0117-R03	3/25/09	72	Bluegrass Hydroseeding, LLC	3/19/12	\$192,711	\$2,478,375			\$38,727			\$2,709,813	1,306.15%	\$192,711	1306.15%

Relocation

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Reporting Period 3/1/12 through 3/31/12

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board
Professional Services & Grants																
Furniture, Fixtures & Equipment																
Camden City	Morgan Village M.S.	CA-0010-M03	10/27/10	1	Oce Imagistics Inc. DBA Oce North America Corp	3/30/12	\$1,989	\$0		\$2,200			\$4,189	110.60%	\$1,989	110.60%
West New York	Number 3 E.S.	HU-0006-K01	10/26/11	1	Data Industries, Ltd.	3/26/12	\$122,153	\$0		\$7,560			\$129,713	6.18%	\$122,153	6.18%
West New York	Number 3 E.S.		10/26/11	2	Data Industries, Ltd.	3/29/12	\$122,153	\$7,560		\$7,759			\$137,472	12.54%	\$122,153	12.54%
West New York	Number 3 E.S.	HU-0006-K02	12/5/11	1	Logical Choice Technologies	3/29/12	\$247,136	\$0		\$660			\$247,796	0.26%	\$247,136	0.26%
West New York	Number 3 E.S.	HU-0006-K16	3/7/12	1	Washington Computer Services	3/19/12	\$2,138	\$0		\$112			\$2,250	5.23%	\$2,138	5.23%
West New York	Number 3 E.S.	HU-0006-K18	3/9/12	1	Washington Computer Services	3/28/12	\$720	\$0		\$214			\$933	29.68%	\$720	29.68%
Furniture, Fixtures & Equipment																
Others																
Asbury Park	New Early Childhood Center (-x02)	ET-0038-L05	4/15/05	115	NJ Natural Gas Co.	3/9/12	\$36,693	\$8,959		\$399			\$46,050	25.50%	\$36,693	10.35%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	116	NJ Natural Gas Co.	3/9/12	\$36,693	\$9,357		\$25			\$46,076	25.57%	\$36,693	10.42%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	117	NJ Natural Gas Co.	3/9/12	\$36,693	\$9,383		\$25			\$46,101	25.63%	\$36,693	10.49%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	118	NJ Natural Gas Co.	3/9/12	\$36,693	\$9,408		\$25			\$46,126	25.70%	\$36,693	10.55%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	119	NJ Natural Gas Co.	3/9/12	\$36,693	\$9,433		\$55			\$46,182	25.85%	\$36,693	10.70%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	120	NJ Natural Gas Co.	3/13/12	\$36,693	\$9,488		\$-68			\$46,114	25.67%	\$36,693	10.52%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	121	NJ Natural Gas Co.	3/23/12	\$36,693	\$9,421		\$-30			\$46,084	25.59%	\$36,693	10.44%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	122	NJ Natural Gas Co.	3/27/12	\$36,693	\$9,391		\$339			\$46,423	26.51%	\$36,693	11.36%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	123	NJ Natural Gas Co.	3/27/12	\$36,693	\$9,729		\$25			\$46,448	26.58%	\$36,693	11.43%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	124	NJ Natural Gas Co.	3/27/12	\$36,693	\$9,754		\$29			\$46,476	26.66%	\$36,693	11.51%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	125	NJ Natural Gas Co.	3/27/12	\$36,693	\$9,783		\$26			\$46,502	26.73%	\$36,693	11.58%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	126	NJ Natural Gas Co.	3/27/12	\$36,693	\$9,809		\$50			\$46,552	26.86%	\$36,693	11.71%
Asbury Park	New Early Childhood Center (-x02)	ET-0038-L06	4/15/05	52	JCP&L	3/9/12	\$8,060	\$8,013		\$345			\$16,418	103.69%	\$8,060	103.69%
Asbury Park	New Early Childhood Center (-x02)		4/15/05	53	JCP&L	3/9/12	\$8,060	\$8,358		\$103			\$16,522	104.97%	\$8,060	104.97%
Asbury Park	New Early Childhood Center (-x02)	ET-0038-L16	8/2/11	7	New Jersey American Water	3/21/12	\$410	\$896		\$164			\$1,469	258.66%	\$410	258.66%
Blairstown Township	Blairstown E.S.	G5-3494-D01	11/4/10	1	District - Blairstown Township	3/8/12	\$125,495	\$0		\$-40			\$125,455	-0.03%	\$125,495	-0.03%
Branchburg Township	Stony Brook E.S.	G5-4095-D01	9/24/10	1	District - Branchburg Township	3/28/12	\$426,775	\$0		\$-107,831			\$318,944	-25.26%	\$426,775	-25.26%
Camden City	Octavius V. Catto Community School	DP-0003-D01	1/4/05	2	_MultiVendor	3/20/12	\$75,860,625	\$-5,534,633		\$-1,105,661			\$69,220,331	-8.75%	\$75,860,625	-8.75%
Cherry Hill Township	Cherry Hill High-East H.S.	G5-2582-D01	6/16/05	1	District - Cherry Hill Township	3/20/12	\$323,678	\$0		\$-88,368			\$235,310	-27.30%	\$323,678	-27.30%
Cherry Hill Township	Cherry Hill High-West H.S.	G5-2584-D01	6/16/05	1	District - Cherry Hill Township	3/20/12	\$461,048	\$0		\$93,381			\$554,429	20.25%	\$461,048	20.25%
Edison Township	Benjamin Franklin E.S.	G5-3268-D01	8/13/10	1	District - Edison Township	3/20/12	\$78,820	\$0		\$-31,500			\$47,320	-39.96%	\$78,820	-39.96%

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Reporting Period 3/1/12 through 3/31/12

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board
Professional Services & Grants																
Others																
Edison Township	James Madison Primary E.S.	G5-3272-D01	8/13/10	1	District - Edison Township	3/7/12	\$14,272	\$0		\$-4,720			\$9,552	-33.06%	\$14,272	-33.06%
Edison Township	James Monroe E.S.	G5-3274-D01	8/13/10	1	District - Edison Township	3/7/12	\$14,272	\$0		\$-5,198			\$9,074	-36.42%	\$14,272	-36.42%
Edison Township	James Monroe E.S.	G5-3275-D01	8/13/10	1	District - Edison Township	3/29/12	\$447,390	\$0		\$-71,705			\$375,685	-16.02%	\$447,390	-16.02%
Elizabeth	Number 21, Victor Mravlag E.S.	GP-0138-R01	12/10/08	1	Verizon	3/28/12	\$123,051	\$0		\$-8,725			\$114,326	-7.09%	\$123,051	-7.09%
Fort Lee	Fort Lee H.S.	G5-2953-D01	9/3/09	2	District - Fort Lee	3/8/12	\$1,656,000	\$-722,506		\$0			\$933,494	-43.62%	\$1,656,000	-43.62%
Garfield	James Madison School #10 (Most Holy Name)	NT-0014-L18	1/16/08	21	PSE&G	3/6/12	\$188	\$469		\$21			\$678	259.80%	\$188	259.80%
Garfield	James Madison School #10 (Most Holy Name)		1/16/08	22	PSE&G	3/6/12	\$188	\$489		\$13			\$690	266.57%	\$188	266.57%
Haledon	Haledon Public School	G5-3816-D01	6/1/10	1	District - Haledon	3/26/12	\$169,214	\$0		\$-59,878			\$109,336	-35.38%	\$169,214	-35.38%
Harrington Park	Harrington Park E.S.	G5-0082-D01	1/24/02	1	District - Harrington Park	3/20/12	\$2,346,342	\$0		\$44,207			\$2,390,549	1.88%	\$2,346,342	1.88%
Harrison	New Harrison High School (-x01)	GP-0089-R01	4/3/08	3	Duane Morris LLP	3/30/12	\$490,545	\$630		\$6,794			\$497,969	1.51%	\$490,545	1.51%
Hopewell Valley Regional	Toll Gate/Grammar E.S.	G5-4282-D01	6/16/11	1	District - Hopewell Valley Regional	3/28/12	\$82,672	\$0		\$-40,695			\$41,977	-49.22%	\$82,672	-49.22%
Irvington Township	Berkeley Terrace E.S.	GB-0189-D01	9/14/09	2	District - Irvington Township	3/12/12	\$15,000	\$931,515		\$-66,111			\$880,404	5,769.36%	\$15,000	5769.36%
Irvington Township	Madison Ave. School (old Mt. Vernon)	GB-0192-D01	9/14/09	2	District - Irvington Township	3/20/12	\$15,000	\$164,063		\$-13,435			\$165,628	1,004.18%	\$15,000	1004.18%
Jersey City	A. Chester Redshaw E.S.	GP-0183-R01	11/21/11	1	Banc3, Inc.	3/6/12	\$0	\$0		\$25,274			\$25,274	0.00%	\$0	NA
Jersey City	A. Chester Redshaw E.S.		11/21/11	2	Banc3, Inc.	3/23/12	\$0	\$25,274		\$39,712			\$64,986	0.00%	\$0	NA
Jersey City	ECC 13	JE-0028-N01	10/20/11	1	Silverlands Services, Inc.	3/26/12	\$673,673	\$0		\$20,100			\$693,773	2.98%	\$673,673	2.98%
Moorestown Township	Moorestown Upper E.S.	G5-4363-D01	12/5/11	1	District - Moorestown Township	3/7/12	\$15,000	\$0		\$-5,670			\$9,330	-37.79%	\$15,000	-37.79%
Multi-District, Project, or Statewide	Adverts As Contracts	GP-0004-R01	4/12/01	27	Star Ledger Newspaper	3/9/12	\$130,907	\$1,266		\$45			\$132,218	1.00%	\$130,907	1.00%
Multi-District, Project, or Statewide	Adverts As Contracts	GP-0004-R02	4/12/01	25	Times Newspaper (The)---(Adverts)	3/9/12	\$62,132	\$397		\$15			\$62,544	0.66%	\$62,132	0.66%
Multi-District, Project, or Statewide	Adverts As Contracts	GP-0004-R17	9/12/01	2	New Jersey Press Media Solutions	3/9/12	\$454	\$109		\$27			\$590	29.88%	\$454	29.88%
Long Branch	George L. Catrambone E.S. (formerly Elberon)	GP-0005-R01	5/1/01	2	National Reprographics Inc.	3/13/12	\$799,128	\$3,174		\$10,388			\$812,691	1.69%	\$799,128	1.69%

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NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Reporting Period 3/1/12 through 3/31/12

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board
Professional Services & Grants																
Others																
Multi-District, Project, or Statewide	Johnnie L. Cochran Jr. Academy E.S. New Science Park HS	GP-0005-R06	6/14/02	6	American Reprographics Company, LLC dba ARC	3/13/12	\$570,325	\$17,964		\$1,791			\$590,080	3.46%	\$570,325	3.46%
Newark	Wilson Avenue E.S.	GP-0005-R10	7/3/02	9	Napco Copy Graphics Center Corp.	3/13/12	\$251,397	\$24,050		\$871			\$276,318	9.91%	\$251,397	9.91%
Camden City	Octavius V. Catto Community School	GP-0089-R07	8/19/08	9	Greenbaum, Rowe, Smith & Davis LLP	3/9/12	\$303,190	-\$13,255		\$252			\$290,187	-4.28%	\$303,190	-4.28%
Camden City	Octavius V. Catto Community School		8/19/08	10	Greenbaum, Rowe, Smith & Davis LLP	3/30/12	\$303,190	-\$13,003		\$1,008			\$291,195	-3.95%	\$303,190	-3.95%
Paterson	New PS# 16	GP-0089-R08	8/19/08	21	Hill Wallack, LLP	3/30/12	\$2,000	\$120,602		\$5,343			\$127,945	6,297.24%	\$2,000	6297.24%
Multi-District, Project, or Statewide	Fetters E.S./Lanning Square West Side H.S.	GP-0089-R09	9/2/08	21	Riker, Danzig, Scherer, Hyland & Perretti LLP	3/6/12	\$0	\$377,595		\$3,011			\$380,606	0.00%	\$0	NA
Multi-District, Project, or Statewide	Fetters E.S./Lanning Square URS Corporation v. NJSDA Litigation West Side H.S.		9/2/08	22	Riker, Danzig, Scherer, Hyland & Perretti LLP	3/30/12	\$0	\$380,606		\$3,591			\$384,198	0.00%	\$0	NA
Multi-District, Project, or Statewide	Performing Arts School Roebbling School	GP-0089-R11	8/26/08	43	Sterns & Weinroth	3/15/12	\$148,910	\$262,797		\$660			\$412,367	176.92%	\$148,910	176.92%
Paterson	New PS# 16	GP-0089-R12	9/2/08	15	Wolff & Samson, P.C.	3/30/12	\$2,895	\$24,206		\$5,651			\$32,752	1,031.22%	\$2,895	1031.22%
Long Branch	New HS (-x01)	GP-0162-R17	10/20/11	1	DeCotiis, FitzPatrick & Cole, LLP	3/30/12	\$1,500,000	\$0		\$1,742			\$1,501,742	0.11%	\$1,500,000	0.11%
Camden City	Dudley E.S.	GP-0187-R01	11/1/11	1	Services Environmental, Inc.	3/30/12	\$0	\$0		\$33,813			\$33,813	0.00%	\$0	NA
New Brunswick	Temporary School	ET-0071-L03	10/18/11	3	PSE&G	3/5/12	\$759	\$36,484		\$1,315			\$38,557	4,981.64%	\$759	4981.64%
New Brunswick	Lincoln E.S.	GB-0125-D01	11/7/08	2	District - New Brunswick	3/23/12	\$15,000	\$318,475		-\$45,930			\$287,545	1,816.96%	\$15,000	1816.96%
Newark	Arts H.S.	GB-0208-D01	4/7/10	1	District - Newark	3/22/12	\$107,580	\$0		\$137,725			\$245,305	128.02%	\$107,580	128.02%
Newark	ECC Leonard Place & Madison St New Franklin Elementary School Replacement	GP-0047-L07	9/1/04	49	Carella, Byrne, Cecchi, Olstein, Brody & Agnello	3/6/12	\$1,443,843	\$614,964		\$14,262			\$2,073,069	43.57%	\$1,443,843	43.57%

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NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Reporting Period 3/1/12 through 3/31/12

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board
Professional Services & Grants																
Others																
Paterson	ECC Leonard Place & Madison St	GP-0047-L07	9/1/04	50	Carella, Byrne, Cecchi, Olstein, Brody & Agnello	3/15/12	\$1,443,843	\$629,226		\$2,205			\$2,075,274	43.73%	\$1,443,843	43.73%
Newark	West Side H.S.	NE-0008-L56	7/1/04	24	City of Newark	3/5/12	\$2,512	\$4,724		\$50			\$7,287	190.03%	\$2,512	190.03%
Newark	West Side H.S.	NE-0070-L22	4/8/10	67	PSE&G	3/6/12	\$22	\$5,308		\$234			\$5,563	25,703.80%	\$22	25703.80%
Newark	West Side H.S.		4/8/10	68	PSE&G	3/6/12	\$22	\$5,542		\$64			\$5,627	26,001.48%	\$22	26001.48%
Newark	West Side H.S.		4/8/10	69	PSE&G	3/6/12	\$22	\$5,606		\$89			\$5,717	26,414.61%	\$22	26414.61%
North Brunswick Township	John Adams E.S.	G5-3688-D01	6/9/10	2	District - North Brunswick Township	3/13/12	\$20,700	\$-5,732		\$-554			\$14,414	-30.36%	\$20,700	-30.36%
North Brunswick Township	Linwood M.S.	G5-3689-D01	6/9/10	2	District - North Brunswick Township	3/13/12	\$430,760	\$-28,280		\$10,533			\$413,013	-4.12%	\$430,760	-4.12%
North Brunswick Township	Livingston Park E.S.	G5-3690-D01	6/9/10	2	District - North Brunswick Township	3/13/12	\$218,000	\$-48,220		\$-2,472			\$167,308	-23.25%	\$218,000	-23.25%
Paterson	Madison Ave K Center/Roberto Clemente ES	PA-0026-M01	5/1/09	4	Jay Shapiro & Associates, Inc.	3/6/12	\$278,160	\$-10,849		\$50,002			\$317,313	14.07%	\$278,160	14.07%
Pemberton Township	Pemberton ECC #1	WT-0001-R03	11/23/10	1	Comcast Cable	3/19/12	\$2,266	\$0		\$10,175			\$12,441	449.11%	\$2,266	449.11%
Piscataway Township	Piscataway Township H.S.	G5-3489-D01	10/7/09	1	District - Piscataway Township	3/1/12	\$638,976	\$0		\$-157,340			\$481,636	-24.62%	\$638,976	-24.62%
Piscataway Township	Piscataway Township H.S.	G5-3873-D01	11/25/09	1	District - Piscataway Township	3/1/12	\$157,729	\$0		\$-7,905			\$149,824	-5.01%	\$157,729	-5.01%
Piscataway Township	Piscataway Township H.S.	G5-3874-D01	6/11/10	1	District - Piscataway Township	3/1/12	\$532,586	\$0		\$-363,408			\$169,178	-68.23%	\$532,586	-68.23%
Pittsgrove Township	Pittsgrove Twp. M.S.	G5-3860-D01	11/17/09	1	District - Pittsgrove Township	3/20/12	\$125,983	\$0		\$-9,196			\$116,787	-7.29%	\$125,983	-7.29%
Salem City	Salem H.S.	GO-0035-D01	6/26/03	1	_MultiVendor	3/21/12	\$185,266	\$0		\$82,925			\$268,191	44.75%	\$185,266	44.75%
Somers Point	Jordan Road E.S.	G5-4511-D01	4/7/11	2	District - Somers Point	3/29/12	\$358,278	\$-27,232		\$-4,592			\$326,454	-8.88%	\$358,278	-8.88%
Sussex County Vocational School District	Sussex County Tech V.S.	G5-4683-D01	11/26/10	1	District - Sussex County Voc. S.D.	3/29/12	\$190,000	\$0		\$-6,076			\$183,924	-3.19%	\$190,000	-3.19%
Trenton	Roebing School	WT-0008-L06	2/3/04	122	PSE&G	3/21/12	\$30,574	\$16,230		\$120			\$46,924	53.47%	\$30,574	53.47%
Wall Township	Wall H.S.	G5-4584-D01	12/7/11	1	District - Wall Township	3/21/12	\$74,000	\$0		\$-9,047			\$64,953	-12.22%	\$74,000	-12.22%
Wall Township	Allenwood E.S.	G5-4585-D01	12/7/11	1	District - Wall Township	3/21/12	\$359,440	\$0		\$-82,701			\$276,739	-23.00%	\$359,440	-23.00%
Wall Township	West Belmar E.S.	G5-4587-D01	12/7/11	1	District - Wall Township	3/21/12	\$151,800	\$0		\$-11,266			\$140,534	-7.42%	\$151,800	-7.42%
Warren Hills Regional High	Warren Hills Regional H.S.	G5-4588-D01	10/6/11	1	District - Warren Hills Regional High	3/29/12	\$216,198	\$0		\$-125,875			\$90,323	-58.22%	\$216,198	-58.22%
Washington Township - Morris	Walter J. Kossmann E.S.	G5-2749-D01	9/22/05	1	District - Washington Township - Burlington	3/30/12	\$19,800	\$0		\$-1,504			\$18,296	-7.59%	\$19,800	-7.59%

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NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Reporting Period 3/1/12 through 3/31/12

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board
Professional Services & Grants																
Others																
Washington Township - Morris	Flocktown Road E.S.	G5-2750-D01	9/22/05	1	District - Washington Township - Burlington	3/30/12	\$24,640	\$0		\$-5,671			\$18,969	-23.01%	\$24,640	-23.01%
West New York	Harry L. Bain E.S.	HU-0005-L06	11/16/06	48	PSE&G	3/6/12	\$7,568	\$7,294		\$112			\$14,974	97.86%	\$7,568	26.60%
West New York	Harry L. Bain E.S.		11/16/06	49	PSE&G	3/27/12	\$7,568	\$7,406		\$454			\$15,429	103.87%	\$7,568	32.60%
West New York	Number 3 E.S.	HU-0006-L30	3/3/04	10	United Water New Jersey	3/9/12	\$25	\$4,007		\$485			\$4,517	17,933.69%	\$25	17933.69%
West New York	Number 3 E.S.		3/3/04	11	United Water New Jersey	3/28/12	\$25	\$4,492		\$466			\$4,983	19,792.21%	\$25	19792.21%
West New York	Number 3 E.S.	HU-0006-L43	4/15/11	20	PSE&G	3/5/12	\$819	\$172,062		\$6,168			\$179,049	21,765.89%	\$819	21765.89%
West New York	Number 3 E.S.		4/15/11	21	PSE&G	3/9/12	\$819	\$178,230		\$17,788			\$196,837	23,938.23%	\$819	23938.23%
West New York	Number 3 E.S.		4/15/11	22	PSE&G	3/27/12	\$819	\$196,018		\$3,099			\$199,936	24,316.64%	\$819	24316.64%
West New York	Number 3 E.S.		4/15/11	23	PSE&G	3/30/12	\$819	\$199,117		\$18,104			\$218,040	26,527.59%	\$819	26527.59%
Others																
										\$-59,476						
Professional Services & Grants																

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NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

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District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board
Construction Services																
Contractor																
Camden City	Morgan Village M.S.	CA-0010-C01	1/14/09	55	Chanree Construction Co Inc	3/6/12	\$20,997,000	\$1,899,215	6/1/11	\$-17,780			\$22,878,434	8.96%	\$20,997,000	-0.01%
Camden City	Morgan Village M.S.		1/14/09	56	Chanree Construction Co Inc	3/6/12	\$20,997,000	\$1,881,434	6/1/11	\$-40,000			\$22,838,434	8.76%	\$20,997,000	-0.20%
Camden City	Morgan Village M.S.		1/14/09	58	Chanree Construction Co Inc	3/6/12	\$20,997,000	\$1,868,627	6/1/11	\$450,000	Yes	2/1/12	\$23,315,627	11.04%	\$20,997,000	2.06%
East Orange	Johnnie L. Cochran Jr. Academy E.S.	EP-0032-C01	8/18/11	1	Catcord Construction Co., Inc.	3/26/12	\$218,800	\$0		\$-700			\$218,100	-0.31%	\$218,800	-0.31%
East Orange	Whitney E. Houston Academy E.S.	EP-0033-C01	6/24/11	2	Catcord Construction Co., Inc.	3/26/12	\$538,100	\$31,500		\$-2,200			\$567,400	5.44%	\$538,100	5.44%
East Orange	Dionne Warwick Institute	EP-0036-C01	6/22/11	4	Catcord Construction Co., Inc.	3/26/12	\$557,000	\$33,000		\$-7,000			\$583,000	4.66%	\$557,000	4.66%
Elizabeth	Number 21, Victor Mravlag E.S.	EL-0016-C03	11/16/06	98	Ernest Bock & Sons, Inc.	3/7/12	\$20,587,000	\$7,252,637		\$128,421	Yes	2/1/12	\$27,968,058	35.85%	\$20,587,000	0.62%
Irvington Township	Union Avenue M.S.	EP-0050-C01	6/23/11	4	Sunnyfield Corporation	3/6/12	\$1,063,000	\$-50,165		\$-100,000			\$912,835	-14.12%	\$1,063,000	-14.12%
Plainfield	Plainfield H.S.	ET-0018-C01	4/26/05	1	Rure Associates, Inc.	3/7/12	\$524,000	\$0		\$20,784			\$544,784	3.96%	\$524,000	3.96%
Plainfield	Plainfield H.S.		4/26/05	2	Rure Associates, Inc.	3/7/12	\$524,000	\$20,784		\$-16,823			\$527,961	0.75%	\$524,000	0.75%
Trenton	Trenton Central H.S.	EP-0051-C01	6/24/11	1	Wallace Bros Inc	3/2/12	\$59,730	\$0		\$-27,406	Yes	1/4/12	\$32,324	-45.88%	\$59,730	-45.88%
Union City (Hudson Co.)	Columbus Elementary School (aka New ES)	HU-0012-C01	9/25/09	34	Chanree Construction Co Inc	3/7/12	\$25,276,828	\$817,961		\$12,000			\$26,106,789	3.28%	\$25,276,828	3.28%
Union City (Hudson Co.)	Columbus Elementary School (aka New ES)		9/25/09	29	Chanree Construction Co Inc	3/28/12	\$25,276,828	\$829,961		\$8,346			\$26,115,135	3.31%	\$25,276,828	3.31%
West New York	Number 3 E.S.	HU-0006-C02	3/1/07	149	Prismatic Development Corp.	3/19/12	\$38,200,000	\$7,124,821	12/19/11	\$6,219			\$45,331,040	18.66%	\$38,200,000	0.01%
Contractor																
Construction Services																
										\$413,860						

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NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Reporting Period 3/1/12 through 3/31/12

District	School Name(s)	Contract Number	Contract Execution Date	CO #	Vendor Name	CO Execution Date	Contract Award Amount	Prior CO's (cumulative)	Prior Board Approval Date	Current CO Amount	Board Approval Required	Board Approval Date	Revised Contract Amount	Cumulative CO %	RBC Value	Cumulative % since last Board
Other Contracts & Services																
Furniture, Fixtures & Equipment																
West New York	Number 3 E.S.	HU-0006-Q10	5/29/09	1	Haworth Inc	3/19/12	\$26,882	\$0		\$4,500			\$31,382	16.73%	\$26,882	16.73%
Furniture, Fixtures & Equipment																
Others																
Asbury Park	Bangs Avenue E.S.	ET-0039-L01	10/17/03	1	Chicago Title Insurance Company	3/9/12	\$328	\$0		\$-106			\$222	-32.31%	\$328	-32.31%
Multi-District Project, or Statewide	New PS# 16	GP-0041-L08	7/11/08	23	Madison Title Agency, LLC, agent for NJ Title Ins.	3/20/12	\$0	\$19,448		\$1,813			\$21,261	0.00%	\$0	NA
Others																
Other Contracts & Services																
										\$6,207						

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NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Reporting Period 3/1/12 through 3/31/12

Total Change Order Summary

Total Change Orders

Grand Totals

\$360,591

131

Column Description Legend

CO Execution Date	Date the Change Order was entered into the SIMS system
Revised Contract Amount	Current value of the contract (excluding additional assignments) including current change order
Cumulative CO %	Cumulative percentage change in contract value (excluding additional assignments) over the original contract award amount
RBC Value	Revised Basis Contract Value – This value is the Original Award amount for contracts executed after July 27, 2005 or contracts for which board approval has been required after July 27, 2005. Otherwise, this value is the contract value as of July 27, 2005.
Cumulative % since last Board Approval	Cumulative percentage change in contract value since either the later of July 27, 2005 or last board action date over the RBC Value. If the current change order received approval prior to July 27, 2005 this value is not applicable.

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CONTRACT TERMINATIONS REPORT (NO ACTIVITY)

SETTLEMENT CLAIMS

Settled Claims Log

Contract #	School Name	Claimant	Type of Claim	Settlement Date	Claim Amount (Per SDA Form 505)	Settlement
ET-0065-C01	Dunfee/Collins Horbelt ES	Hessert Corp.	OCIP Admin. Work	5/2/2011	\$95,368	\$38,000
ET-0065-C01	Dunfee/Collins Horbelt ES	Hessert Corp.	Inconsistencies in Haunched Footing Design	5/2/2011	\$20,271	\$0
ET-0065-C01	Dunfee/Collins Horbelt ES	Hessert Corp.	2nd Shift Work on Dunfee ES	5/2/2011	\$55,948	\$41,367
ET-0064-C01	Donohue ES	Hessert Corp.	Delays assoc. w/design changes	5/2/2011	\$236,204	\$148,650
ET-0064-C01	Donohue ES	Hessert Corp.	Asphalt material escalation	5/2/2011	\$42,465	\$0
ET-0064-C01	Donohue ES	Hessert Corp.	Detention basin design	5/2/2011	\$29,378	\$29,378
CA-0001-C02	Camden ECDC	Henderson Corp.	Re-routing of Fire Sprinkler Piping	5/5/2011	\$44,528	\$23,320
ET-0049-C02	Emerson ES	TAK Construction	Add'l Costs - Design and Dimension Conflicts	5/5/2011	\$78,394	\$37,343
WT-0008-C05	Roebbling ES	Cobra/CAP	Demolition/Environmental remediation	5/11/2011	\$2,389,000	\$329,458
PM-0022-P01	Egg Harbor City MS	Greyhawk	Scheduling Assistance	9/12/2011	\$35,234	\$11,600
PM-0022-P01	Egg Harbor City MS	Greyhawk	Delay/Extended Services	9/12/2011	\$280,415	\$115,280
PM-0022-P01	Egg Harbor Twp HS	Greyhawk	Scheduling Assistance	9/12/2011	\$36,462	\$12,640
PM-0022-P01	Egg Harbor Twp HS	Greyhawk	Delay/Extended Services	9/12/2011	\$428,972	\$210,480
HU-0015-C01	West New York PS #2	D&K Construction	Settlement of 33 CO's and 9 claims	9/21/2011	\$4,284,386	\$977,000
PA-0026-M01	Madison Ave/Clemente	Jay Shapiro Assoc	Add'l Contract Svcs/Extended Svcs	12/21/2011	\$89,881	\$50,002
ET-0065-C02	Horbelt/Dunfee/Collins	AFG Group	Extended CM Services	12/21/2011	\$12,523	\$9,393
EL-0008-C01-RB1	Elizabeth #30	Bergen Eng.	Over-dig of soils	12/27/2011	\$44,290	\$20,079
EL-0008-C01-RB1	Elizabeth #30	Bergen Eng.	Extended General conditions	12/27/2011	\$104,900	\$0
EL-0008-C01-RB1	Elizabeth #30	Bergen Eng.	Shear Wall Reinforcing	12/27/2011	\$35,103	\$11,901
EL-0008-C01-RB1	Elizabeth #30	Bergen Eng.	Add'l Surveying costs	12/27/2011	\$12,098	\$0
EL-0008-C01-RB1	Elizabeth #30	Bergen Eng.	Upgrades to Window systems	12/27/2011	\$69,892	\$0
EL-0008-C01-RB1	Elizabeth #30	Bergen Eng.	Media Center soffits	12/27/2011	\$19,489	\$12,341
EL-0008-C01-RB1	Elizabeth #30	Bergen Eng.	Roof Insulation Increase	12/27/2011	\$40,425	\$0
EL-0008-C01-RB1	Elizabeth #30	Bergen Eng.	Temporary Heating	12/27/2011	\$30,304	\$15,655
EL-0008-C03	Elizabeth #30	Bergen Eng.	Additional Paving Costs	12/27/2011	\$4,853	\$0
			TOTAL FOR 2012		\$8,520,782	\$2,093,886

CONTRACTOR AND WORKFORCE COMPLIANCE



STATE OF NEW JERSEY

SCHOOLS DEVELOPMENT AUTHORITY

1 WEST STATE STREET
P.O. BOX 991
TRENTON, NJ 08625-0991
609-943-5955

MEMORANDUM

TO: Members of the Authority

FROM: Karon Simmonds /s/ Karon Simmonds
Director Risk Management and Vendor Services
Office of the Chief Financial Officer

DATE: May 2, 2012

SUBJECT: Contractor and Workforce Compliance Monthly Update

SMALL BUSINESS ENTERPRISE (SBE) COMPLIANCE REVIEW

Project Approvals:

Two emergent construction projects were verified to be compliant with SBE requirements by the Contractor Compliance Coordinator.

Vendor Services staff continues to participate at mandatory pre-bid and pre-construction meetings to instruct and inform bidders regarding SDA's SBE goals, policies and procedures, including:

- Small Business Enterprise subcontracting goal of 25% of all contracts
- County workforce goals for minorities and females
- Detailed process procedures to monitor and track the progress made toward these goals throughout the life cycle of each project

At these meetings, general contractors are strongly encouraged to identify and hire minority-owned and women-owned firms, as well as locally-based enterprises, for diverse business participation on all school building projects. Additional outreach strategies are discussed and utilized.

SMALL BUSINESS ENTERPRISE (SBE) COMPLIANCE MONITORING

The SDA regularly exceeds the State-mandated 25% SBE goal. The figures below demonstrate compliance with this requirement.

SBE Breakdown

The total SDA contract dollars awarded from January 1 through February 29, 2012 was \$2,069,952.20.

- The total contract dollars awarded to all SBE contractors (January 1 through February 29, 2012), was \$1,983,232.20 (including minorities and women). This represents 95.81% of all SDA contracts.

Members of the Authority
 Contractor and Workforce Compliance Monthly Update
 May 2, 2012
 Page 2 of 3

Type of Business Enterprise	Contract Amount	% of Total SDA Contracts
Small Business Enterprises	\$1,226,128.20	59.23%
Small Minority Business Enterprises	\$-0-	0.00%
Small/Women Business Enterprises	\$757,104.00	36.58%
Small/Minority/Women Business Enterprises	\$-0-	0.00%
TOTAL SBE CONTRACTS	\$1,983,232.20	95.81%

WORKFORCE COMPLIANCE MONITORING

For the month of February, 2012 there was a contractor workforce of 140 on SDA projects. This represents a total of 7,992 contractor workforce hours as follows:

Contractor Workforce Breakdown (All Trades/Districts/Counties)			
Ethnicity	Total Workforce	Total Workforce Hours	Workforce Hours Percentage
Black	5	353	4.42%
Hispanic	39	1,772	22.17%
American Indian	0	0	0.00%
Asian	0	0	0.00%
Total Minority Participation	44	2,125	26.59%
Total Non-Minority Participation	96	5,867	73.41%

There was a contractor workforce of 16,427 total workforce hours and 236 total female workforce hours on SDA projects for the period of January 1, 2012 through February 29, 2012. The following table highlights the Local County contractor workforce participation for that period:

Local County Workforce Participation	Workforce Hours	Percentage
*Total Workforce Hours	16,663	100.00%
*Total Local County Workforce Hours	811	4.87%
Total Local County Non-Minority Workforce Hours	219	1.31%
Total Local County Female Workforce Hours	0	0.00%
Total Local County Minority Workforce Hours	592	3.55%
**Local County Workforce Hours by Ethnicity:		
Black	0	0.00%
Hispanic	592	3.55%
America Indian	0	0.00%
Asian	0	0.00%

*Total workforce and total local county workforce represent all laborers including females

**Minority breakdown represents Black, Hispanic, American Indian, and Asian laborers. Minority female laborers are captured as female laborers only and are not included in the minority breakdown.

Members of the Authority
 Contractor and Workforce Compliance Monthly Update
 May 2, 2012
 Page 3 of 3

The following table represents contractor and female workforce for all SDA active capital projects and all active and completed emergent projects for the period of January 1, 2012 through February 29, 2012.

SDA Managed Project	Total Workforce Hours	Local County Workforce Hours & Percentage	
		Hours	Percentage
Elizabeth Victor Mravlag E.S.	2,395	416	17.37%
Passaic City E.S. at Henry St.	0	0	0.00%
Union City Columbus E.S.	9,903	88	0.90%
West New York Number 3 E.S.	2,158	16	0.74%
All Emergent Projects (YTD)	403	261	64.76%
Totals	14,859	781	5.26%

Prepared by: Lorena Young, Contractor Compliance Analyst
 Nicholas Torrens, Vendor Analyst

REGULAR OPERATING DISTRICTS (RODs) ACTIVITY REPORT



MEMORANDUM

TO: Members of the Authority

FROM: Gregory Voronov
Managing Director

DATE: May 2, 2012

SUBJECT: Regular Operating District Grant Activity Report
(For Informational Purposes Only)

This report summarizes the Regular Operating District Grant activity from inception to date and for the month of March 2012. Also included is a detailed list of grants executed and grants offered during the reporting period.

Monthly Update:

- No new grants were offered during the reporting period.
- 38 grants impacting 10 districts were executed during the reporting period representing total estimated project costs of \$46.3M and estimated state share of \$15.5M.
- 23 grants impacting 12 districts were closed out during the reporting period representing \$53.9M in total project costs and state share of \$18.9M.
- Since inception, over \$2.2B has been disbursed to over 500 regular operating districts through the grant program.
- Since inception \$2.9B in funding has been approved by the Department of Education and offered to regular operating districts through the grant program.



Monthly Regular Operating District Grant Report - Summary

As of 3/31/2012

ROD Grant Summary Since Program Inception				
	Offered ¹	Executed	Closed-Out	Active
Districts Impacted	159	504	454	283
Number of Grant Projects	574	3,887	2,641	1,246
Total Project Cost Estimate	\$ 749,520,066	\$ 8,027,707,490	\$ 5,709,732,512	\$ 2,317,974,978
Grant Amount	\$ 265,836,421	\$ 2,596,491,626	\$ 1,828,268,901	\$ 768,222,725
Amount Disbursed	N/A	\$ 2,213,683,614	\$ 1,828,268,901	\$ 385,414,713

Total Funding Offered to School Districts via Grant Program	\$ 2,862,328,047
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Total ROD Grant Funding remaining for new Grant Projects	\$ 338,529,388
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1. Includes grants that have been offered to District's but have not yet been executed.

ROD Grant Summary - March 2012		
	Executed	Closed-Out
Districts Impacted	10	12
Number of Grant Projects	38	23
Total Project Cost Estimate	\$ 46,299,577	\$ 53,942,107
Grant Amount	\$ 15,459,317	\$ 18,933,413
Amount Disbursed	\$ -	\$ 18,933,413

* Report is inclusive of all Regular Operating Districts grants (including vocational school districts)

** Total Project Cost Estimate and Grant Amount may be adjusted as the projects advance. Grant Amount is capped at the value approved in the DOE Final Eligible Cost Approval.

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)



Monthly Regular Operating District Grant Report - Monthly Executed Grant Detail

March 2012

County	District	School Name	Total Project Cost Estimate	Grant Amount	Project Description
Bergen	Fort Lee	Fort Lee H.S.	\$ 1,050,000	\$ 420,000	Window replacement
Bergen	Fort Lee	Fort Lee H.S.	\$ 870,000	\$ 348,000	HVAC upgrades
Bergen	Fort Lee	Fort Lee H.S.	\$ 796,077	\$ 318,431	Masonry repairs
Bergen	Fort Lee	Lewis F. Cole M.S.	\$ 1,950,000	\$ 780,000	Roof replacement
Bergen	Fort Lee	Lewis F. Cole M.S.	\$ 1,130,000	\$ 452,000	Boiler replacement
Bergen	Fort Lee	Number 1 E.S.	\$ 1,329,750	\$ 531,900	HVAC upgrades
Bergen	Fort Lee	Number 1 E.S.	\$ 1,165,250	\$ 466,100	Roof replacement
Bergen	Fort Lee	Number 1 E.S.	\$ 695,000	\$ 278,000	Window replacement
Bergen	Fort Lee	Number 3 E.S.	\$ 532,000	\$ 212,800	Window replacement
Bergen	Fort Lee	Number 3 E.S.	\$ 383,000	\$ 153,200	Masonry repairs
Bergen	Fort Lee	Number 4 E.S.	\$ 4,140,000	\$ 1,656,000	HVAC upgrades
Bergen	Fort Lee	Number 4 E.S.	\$ 495,000	\$ 198,000	Roof replacement
Cape May	Wildwood Crest	Crest Memorial E.S.	\$ 1,422,276	\$ 568,910	Replace existing roof with new metal framed sloped metal roof system; replace boiler
Gloucester	East Greenwich Township	Jeffrey Clark School	\$ 12,337,813	\$ 3,553,480	Addition with (1) PK classroom, (4) Kindergarten classrooms, (7) general classrooms, a main office addition, and BOE offices. Renovations to main office, nurses suite, OT/PT room, and teacher work room; Toilet room renovations.
Gloucester	East Greenwich Township	Samuel Mickle E.S.	\$ 13,057,813	\$ 3,465,433	Addition to accommodate increasing enrollment that includes:(14) General Classrooms @ 850 sf,(2) Special Ed's @ 600 sf., (1) SGI @ 400 sf., Gymnasium additions of 3,037 sf. Renovations to existing spaces include: an enlargement of the main office, Nurses suite expansion into the former Main office, and the Central District office conversion to a new main office and change in use for conversion of 2 SGI's into a General Instructional Classroom.
Hunterdon	Lambertville	Lambertville E.S.	\$ 77,165	\$ 30,866	New ADA compliant toilet room.
Mercer	Hopewell Valley Regional	Bear Tavern E.S.	\$ 261,000	\$ 104,400	New heat recovery ventilation system.
Morris	Denville	Lakeview Elementary School	\$ 524,510	\$ 209,804	Replace 2 boilers, hot water heaters, replace pumps, and renovate boiler room including asbestos abatement
Morris	Denville	Valleyview Middle School	\$ 806,716	\$ 322,686	Replace 2 boilers, boiler equipment, renovate boiler room including asbestos abatement and remove oil tank
Morris	Mount Arlington	Mount Arlington Public E.S.	\$ 119,170	\$ 47,668	Replace approximately 6,200 SF of shingle roof, including new drains and curbs
Ocean	Plumsted Township	New Egypt E.S.	\$ 71,990	\$ 39,990	Upgrade of essential security systems

NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY - Monthly Reports (For Informational Purposes)

Monthly Regular Operating District Grant Report - Monthly Executed Grant Detail

March 2012

County	District	School Name	Total Project Cost Estimate	Grant Amount	Project Description
Ocean	Plumsted Township	New Egypt H.S.	\$ 154,793	\$ 85,986	Upgrade of essential security systems
Ocean	Plumsted Township	New Egypt H.S.	\$ 140,500	\$ 78,046	Auditorium and electrical service upgrades
Ocean	Plumsted Township	New Egypt M.S.	\$ 62,520	\$ 34,729	Upgrade of essential security systems
Ocean	Plumsted Township	New Egypt Primary School	\$ 77,137	\$ 42,849	Upgrade of essential security systems
Union	Clark Township	Arthur L. Johnson High School	\$ 134,500	\$ 53,800	Provide new site lighting and exit lighting at south and west areas of school to increase site safety. Provide new asphalt walkway and recondition asphalt walkways and curbs to provide accessible paths and site egress.
Union	Clark Township	Arthur L. Johnson High School	\$ 18,000	\$ 7,200	Window replacement in portions of school.
Union	Clark Township	Carl H. Kumpf Middle School	\$ 193,555	\$ 77,422	Boiler replacement.
Union	Clark Township	Frank K. Hehnlly Elementary School	\$ 192,510	\$ 77,004	Replace boilers and associated equipment; Install automatic supply air dampers.
Union	Clark Township	Frank K. Hehnlly Elementary School	\$ 103,952	\$ 41,581	Replace sidewalks; Install new curb cuts; Construct new catch basin to correct drainage problems; New canopy and signage at building entrance.
Union	Clark Township	Valley Road Elementary School	\$ 42,000	\$ 16,800	Replace and widen walkways with new asphalt or concrete at bldg. entrance are. at south side of bldg. and at north side courtyard.
Warren	Hackettstown	Hackettstown H.S.	\$ 130,127	\$ 52,051	Repaving of parking area near the gym
Warren	Hackettstown	Hackettstown M.S.	\$ 553,132	\$ 221,253	Boiler replacement along with associated controls
Warren	Hackettstown	Hackettstown M.S.	\$ 218,064	\$ 87,226	Corridor renovations - replacement of lockers and acoustical ceiling tile on all floors
Warren	Hackettstown	Hackettstown M.S.	\$ 57,388	\$ 22,955	Fire escape structural repair and renovations
Warren	Hackettstown	Hatchery Hill E.S.	\$ 463,746	\$ 185,498	Boiler replacement along with associated controls
Warren	Hackettstown	Hatchery Hill E.S.	\$ 45,193	\$ 18,077	Playground and sidewalk upgrade.
Warren	Hackettstown	Willow Grove E.S.	\$ 497,929	\$ 199,172	Boiler replacement and associated controls
Grand Total		Grants Executed - 38	\$ 46,299,577	\$ 15,459,317	

**NOTIFICATION OF AMENDMENTS TO GOODS AND SERVICES CONTRACTS NOT EXCEEDING \$250,000
(NO ACTIVITY)**

COMMUNICATIONS MONTHLY REPORT

**MEMORANDUM**

TO: Members of the Authority

FROM: /s/ Kristen MacLean, Director of Communications

DATE: May 2, 2012

SUBJECT: New Jersey Schools Development Authority
Monthly Communications Report

SDA Releases 2011 Annual Report

In compliance with Executive Order 37 (Corzine), the SDA submitted its Annual Report to the Governor's Authorities Unit on April 25, 2012, following the expiration of the gubernatorial veto period, and posted it to the SDA website. The report discusses significant actions taken by the Authority in 2011 and includes the Board-approved Financial Statements.

SDA Awards Contract for New Academic High School in Elizabeth

Following through on Governor Christie's demand for sound construction principles and accountability for state dollars, the New Jersey Schools Development Authority (SDA) awarded a \$1,587,500 contract to Luzon, Inc. from Sewell, New Jersey for early site preparation work for the new Academic High School in Elizabeth. The project, which was included in the 2011 Capital Project Portfolio, will advance in two phases, with this contract representing advancement of the first phase.

The first phase of work will consist of preparing the project site for the construction of the new high school building. Work will include clearing the site, removing sub-surface footings and foundations, removing of unsuitable soils, remediating areas of concern and the importation of certified clean fill to be compacted and graded in accordance with applicable state and federal regulations.

Authority Announces Emergent Repairs Recently Completed in Passaic City School

The SDA recently completed an emergent repair project at Martin Luther King, Jr. School #6 in Passaic City. A \$724,000 general construction contract was awarded to Integrity Roofing, Inc. of Rahway, NJ to replace the existing roof of the school. This

Members of the Authority
 Communications Report
 May 2, 2012
 Page 2 of 2

facility educates more than 1,100 students in grades pre-kindergarten through sixth. Work was completed in March 2012.

SMWBE Contractor Training Program

The 2012 SMWBE Contractor Training Program commenced with an orientation on April 18 in Newark. There were 11 participants from throughout the state in attendance. The sessions will run through June 13, 2012 with a “Graduation” ceremony scheduled for June 19. The SMWBE Contractor Training Program enables small, minority and women-owned businesses to gain valuable knowledge on how to do business with the SDA.

Authority Distributes ROD Grant Press Releases

The SDA has continued executing state grants across New Jersey through its Regular Operating District (ROD) grant program, furthering the Governor’s commitment to providing the state’s children with modern and efficient schools.

The chart below lists districts for which ROD grant press releases were distributed during April:

County Name	District Name	State Share
Bergen	Fort Lee	\$5,814,431
Bergen	Ramapo Indian Hills Regional	\$472,081
Cape May	Wildwood Crest	\$568,910
Essex	Essex County Vocational	\$1,239,226
Gloucester	East Greenwich	\$7,018,913
Hunterdon	Lambertville	\$30,866
Mercer	Hopewell Valley Regional	\$104,400
Mercer	West Windsor-Plainsboro Regional	\$3,863,130
Middlesex	Cranbury	\$401,432
Morris	Denville	\$532,490
Morris	Mount Arlington	\$47,668
Ocean	Plumsted	\$281,600
Sussex	Sandyston-Walpack Township	\$34,910
Union	Clark	\$273,807
Warren	Hackettstown	\$786,232

Report Prepared by: Edye Maier

MONTHLY FINANCIAL REPORT



MEMORANDUM

TO: The Members of the Authority

FROM: Sherman E. Cole, CPA /s/ Sherman E. Cole
Controller

RE: Monthly Financial Report – March 2012

DATE: May 2, 2012

The Office of the Chief Financial Officer is providing the attached monthly financial report to the Members of the Authority for their information. Included on pages 1 and 2 of this report is a “Financial Summary” of the Authority’s activities for the year. On pages 3 and 4 of the report is a summary of the Authority’s operating expenditures and headcount information. The basic financial statements and cash flow report follow.

Authority Operating Expenses (Actual vs. Budget)

For the March 2012 year to date period, Authority operating expenses total \$10.6 million which is **\$1.4 Million lower** than budget for the corresponding period. The variation of actual expenses versus budget is mainly due to:

- Personnel Expense has a **\$808K** positive variance because; 1) the Authority is currently 11 FTEs under budget, \$767K, and 2) expenditures for temporary staffing, and employee training are seasonally projected to occur evenly throughout the year;
- Contract and Professional Outside Services, **\$128K**, Spending has yet to occur as anticipated for; interagency DAG fees, internal audit fees and other professional obligations including, MIS project services;
- Management Information System, **\$365K**, the DOE Long Range Facility Project has yet to begin as anticipated;
- General Office & Facilities, **\$88K**, has a positive variance primarily due to lower than projected spending for mechanical maintenance costs, office supplies, furniture & equipment, moving expenses, and utilities.

The Members of the Authority
May 2, 2012
Page 2

Authority Operating Expenses (Actual vs. Prior Year)

For the March 2012 year to date period, Authority operating expenses (\$10.6 million) have **decreased \$914K** as compared to the corresponding prior year. The decrease in expenses year-over-year is due to:

- Personnel Expense has a **\$884K** positive variance due to; 20 fewer FTEs;

School Facilities Project Expenditures (Actual vs. Prior Year)

For the March 2012 year to date period, project expenditures total \$39 million which is **\$8 million lower** than the spending for the corresponding prior year. The variance is associated with a decrease in construction work \$8M, and related project cost \$5M, offset by a \$5M increase in grant activity.

Other

Since program inception, 65.4% of the funds authorized for the SDA Districts have been disbursed. Additionally, since inception 96% of all SDA disbursements relate to school facilities projects and 4% relate to program administrative and general expenses. For the current year, program administrative and general expenses comprise about 20.4% of total disbursements.

Attachment



**New Jersey Schools Development Authority
Monthly Financial Report**

March 2012

(Unaudited)



New Jersey Schools Development Authority
 Financial Summary
 March 31, 2012

To: The Audit Committee

From: Sherman E. Cole, Controller

The following unaudited financial statements (pages 5 & 6) and supplementary information is presented as of, and for the year-to-date ending, March 31, 2012.

Selected Financial Information:

► Overall **Cash and Cash Equivalents** has decreased by \$49 million to \$313 million, as follows:

■ Receipt of bond and note proceeds (Issued by EDA)	\$ -
■ Investment earnings	35,150
■ Miscellaneous revenue	84,965
■ Project costs	(39,051,656)
■ SDA operating expenses	(9,968,109)
■ SDA capital expenditures	-
■ Deposits (primarily district local shares)	(171,478)
Net Change in Cash	<u>\$ (49,071,128)</u>

► **Prepaid Expenses** total \$759,978 as follows:

- Prepaid insurance of \$442,292.
- Prepaid rents of \$173,103 for the Authority's leased office space in Trenton and Newark.
- Prepaid MIS maintenance service contracts of \$123,533.
- Prepaid security deposits of \$10,937 for the Authority's leased swing space.
- Other prepaids of \$10,113.

► **Capital Assets** total \$1.2 million (net of accumulated depreciation of \$12.6 million), consisting of leasehold improvements (SDA offices), capitalized software, equipment, furniture and fixtures in support of SDA operations. Depreciation on capital assets is calculated using the straight-line method over the life of each asset. For the year to date, **Capital Expenditures** are \$0 and **Depreciation Expense** is \$228,291.

► **Accrued Liabilities** total \$153.9 million, as follows:

- Accrued project costs of \$42.7 million consisting of unpaid invoices (\$31.4 million); retainage (\$11.3 million).
- Pollution remediation obligations (PRO) under GASB 49 net to \$37.9 million (PRO liability \$40.4 million, offset by expected cost recoveries of \$2.5 million).
- Estimated liability for loss contingencies totaling \$61.7 million (contractor claims \$61.7 million).
- Payroll related liabilities of \$1.4 million.
- Post-employment benefits obligation of \$10 million.
- Other accrued liabilities of \$2 million.

► **Deposits** total \$11 million, as follows:

- \$10.9 million is held for local share agreements (pass-through item).
- \$0.1 million is for other deposits (pass-through item).

(Continued on Next Page)



New Jersey Schools Development Authority
Financial Summary
March 31, 2012

Financial Summary (Continued)

School Construction Highlights:

▶ Bond Proceeds & School Facilities Project Disbursements

- During the current year to date, the SDA has received \$0 bond and note proceeds. The total amount of proceeds received from program inception is \$8.645 billion.
- Project disbursements for the month and year-to-date periods total \$11.5 million and \$39.1 million, respectively, as follows:

<u>Category</u>	<u>Month</u>	<u>Year-To-Date</u>	<u>From Inception</u>
■ Construction Contracts	\$ 3,353,350	\$ 7,823,300	\$ 3,682,454,678
■ Grant Agreements	7,139,880	28,492,873	2,298,362,970
■ Site Acquisition Contracts	883,832	1,893,648	568,989,881
■ Demonstration Projects	(1,096,082)	(1,096,082)	628,454,813
■ Project Management & Construction Management Firms	50,967	2,500,731	423,943,765
■ Design/Architect Contracts	463,788	893,182	393,307,644
■ Project Insurance	28	(2,897,617)	93,601,595
■ School Furniture & Technology Purchases	765,177	1,079,937	108,205,558
■ Interagency Agreements	-	-	44,690,166
■ Temporary Classroom Units (SDA owned)	-	-	34,157,261
■ Funding Agreements	10,102	40,408	29,516,358
■ Outside Legal & Claims Consulting Services	3,923	393,457	1,432,658
■ Other Project Costs	78,223	89,376	55,907,946
■ Project Credits	-	-	(40,146,574)
Total Project Disbursements	11,653,188	39,213,213	8,322,878,719
■ Less: Local Share Disbursements	(137,725)	(161,557)	(172,991,340)
Total Project Disbursements - State Share	\$ 11,515,463	\$ 39,051,656	\$ 8,149,887,379
■ Invoice Accruals at Month End (not included above)	\$ 31,413,264	\$ 31,413,264	

▶ Program Funding & Disbursements Allocation (From Inception)

	<u>Bonding Cap</u> ¹	<u>Available Funding</u> ²	<u>Paid to Date</u> ³	<u>% Paid to Date</u>
■ SDA Districts	\$ 8,900,000,000	\$ 9,006,466,828	\$ 5,888,361,635	65.4%
■ Regular Operating Districts	3,450,000,000	3,492,683,316	2,509,300,264	71.8%
■ Vocational Schools	150,000,000	151,705,510	95,904,247	63.2%
Totals - State Share	\$ 12,500,000,000	\$ 12,650,855,654	\$ 8,493,566,146	67.1%

▶ Procurement Activity (Current Year)

- 2 construction contracts have been awarded with an aggregate contract value of \$883,280.
- 0 design contracts were awarded on a year-to-date basis.
- 93 Section 15 Grant Agreements have been executed with an aggregate contract value of \$31,169,490 (State Share - Non-SDA Districts).
- 14 purchase orders have been issued for school furniture & technology (i.e., computers & related equipment) purchases with an aggregate contract value of \$763,182.

1 Of the \$12.5 billion authorized for the school construction program, \$8,645,129,000 principal amount of bond and note proceeds have been received to date.

2 Includes bonding cap amounts as well as other income and miscellaneous revenue earned to date, consisting primarily of interest income on invested funds and State appropriations.

3 These amounts include the allocation of SDA operating expenses and capital expenditures totaling \$343,678,767.



New Jersey Schools Development Authority
Flash Operating Report
March 31, 2012

Authority Operating Expenses:	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Prior Yr	Variance - Favorable/(Unfavorable)		Annual Budget
				Actual vs. YTD Budget	Actual vs. Prior Yr	
Salaries	\$ 4,686,930	\$ 4,907,829	\$ 5,180,490	\$ 220,899	\$ 493,560	\$ 19,681,320
Employee Benefits	4,642,183	5,188,002	5,032,557	545,819	390,374	12,658,486
Total Salaries & Benefits	9,329,113	10,095,831	10,213,047	766,718	883,934	32,339,806
Temporary Employees	-	24,999	-	24,999	-	100,000
Interagency Agreements	20,627	81,624	35,892	60,997	15,265	326,500
Outside Legal & Claims Consulting Services (a)	-	-	-	-	-	-
Other Contract & Professional Outside Services	54,535	121,966	44,309	67,431	(10,226)	410,400
Employee Expense Reimbursements	2,952	4,140	1,223	1,188	(1,729)	16,625
Training & Professional Development	5,749	18,451	7,228	12,702	1,479	79,730
Parking	12,240	12,750	13,800	510	1,560	51,000
Automobiles	15,761	18,249	14,498	2,488	(1,263)	73,000
Communications & Outreach	-	252	-	252	-	1,000
Management Information Systems	309,071	674,453	324,524	365,382	15,453	2,299,000
General Office & Facilities	860,415	948,897	870,973	88,482	10,558	3,795,916
Other General	4,524	3,526	3,338	(998)	(1,186)	14,100
Total Authority Operating Expenses	10,614,987	12,005,138	11,528,832	1,390,151	913,845	39,507,077
Reserve for Unforeseen Events & New Initiatives	-	18,750	-	18,750	-	75,000
SDA Capital Expenditures (Internal)	-	-	-	-	-	54,000
Total Authority Operations	\$ 10,614,987	\$ 12,023,888	\$ 11,528,832	\$ 1,408,901	\$ 913,845	\$ 39,636,077

(a) Effective January 1, 2011, costs for outside legal & claims consulting services, \$393,457 (related to projects) are accounted for in School Facilities Project Costs (see page 2).

(Continued on Next Page)



New Jersey Schools Development Authority
Flash Operating Report
March 31, 2012

Flash Operating Report (Continued)

SDA Headcount by Division/Unit	Current Month	EOY Budget	Variance
Office of Chief Executive Officer (CEO)	3	3	-
COS, Program Assessment & Development	7	7	-
COS, Special Projects	10	12	2
Program Operations, Program Operations Management	6	6	-
Program Operations, Capital Planning & Grants Admin.	26	28	2
Program Operations, Safety	10	10	-
Program Operations, Project Teams	76	80	4
Corp Governance & Operations, Management	3	3	-
Corporate Governance & Operations, Human Resources	10	10	-
Corporate Governance & Operations, Chief Counsel	12	12	-
Corporate Governance & Operations, MIS/Project Services	14	15	1
Corporate Governance & Operations, Facilities	6	6	-
Corporate Governance & Operations, Communications	10	10	-
Financial Operations, CFO Management	4	4	-
Financial Operations, Controller	12	12	-
Financial Operations, Contract Management	12	14	2
Financial Operations, Real Estate Services	7	7	-
Financial Operations, Procurement & Contract Services	9	9	-
Financial Operations, Risk Management & Vendor Services	12	12	-
Total Full-Time Employees	249	260	11
EOM Budget	260		



New Jersey Schools Development Authority
Statement of Net Assets and General Fund Balance Sheet
March 31, 2012

			Statement of Net Assets	
			Current Yr	Prior Yr End
	<u>General Fund</u>	<u>Adjustments</u>		
	<u>Total</u>			
ASSETS				
Cash and Cash Equivalents	\$ 313,400,554		\$ 313,400,554	\$ 362,471,682
Receivables	165,490	\$ 558,297	723,787	2,417,841
Prepaid Expenses	759,978		759,978	965,346
Capital Assets (Net of Accumulated Depreciation of \$12,574,928.71)		1,241,212	1,241,212	1,469,503
Total Assets	<u>\$ 314,326,022</u>	<u>\$ 1,799,509</u>	<u>\$ 316,125,531</u>	<u>\$ 367,324,372</u>
LIABILITIES				
Accrued Project Costs	\$ 42,714,209	\$ 99,589,555	\$ 142,303,764	\$ 166,084,100
Accrued Other Post-Employment Benefits Obligation		10,016,511	10,016,511	9,545,523
Other Accrued Liabilities	592,579	1,012,091	1,604,670	1,634,528
Deposits	10,982,046		10,982,046	11,153,524
Total Liabilities	<u>54,288,834</u>	<u>110,618,157</u>	<u>164,906,991</u>	<u>188,417,675</u>
FUND BALANCE/NET ASSETS				
Invested in Capital Assets		1,241,212	1,241,212	1,469,503
Nonspendable:				
Prepaid Expenses	759,978	(759,978)		
Restricted:				
Schools Construction Build America Bond Program	254,000,019		254,000,019	258,299,957
Schools Construction Special Revenue Fund	5,277,191	(109,299,882)	(104,022,691)	(80,862,763)
Total Fund Balance/Net Assets (Deficit)	<u>260,037,188</u>	<u>(108,818,648)</u>	<u>151,218,540</u>	<u>178,906,697</u>
Total Liabilities and Fund Balance/Net Assets	<u>\$ 314,326,022</u>	<u>\$ 1,799,509</u>	<u>\$ 316,125,531</u>	<u>\$ 367,324,372</u>



New Jersey Schools Development Authority
Statement of Activities and General Fund Revenues, Expenditures and Changes in Fund Balances
March 31, 2012 Year-To-Date

	General Fund <u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>	
			<u>Current Yr</u>	<u>Prior Yr</u>
Revenues				
Program Revenues:				
Bond and Note Proceeds (Issued by EDA)	\$ -		\$ -	\$ -
Bidding Fees-Plans & Specs	10,900		10,900	375
General Revenues:				
Investment Earnings	35,150		35,150	294,191
Rental Income	59,704		59,704	70,497
Other Revenue-OPRA	14,361		14,361	146
Total Revenues	<u>120,115</u>	<u>-</u>	<u>120,115</u>	<u>365,209</u>
Expenditures/Expenses				
Employee Salaries & Benefits	8,858,124	\$ 470,989	9,329,113	10,213,047
Administrative & General Expenses	1,285,874		1,285,874	1,315,785
Capital Expenditures	-	-	-	-
Capital Depreciation		228,291	228,291	260,337
School Facilities Project Costs	16,964,995	-	16,964,995	18,780,491
Total Expenditures/Expenses	<u>27,108,993</u>	<u>699,280</u>	<u>27,808,273</u>	<u>30,569,660</u>
Excess of Revenues Over Expenditures	(26,988,878)	(699,280)		
Change in Net Assets			(27,688,158)	(30,204,451)
Fund Balance/Net Assets (Deficit)				
Beginning of Year	287,026,066	(108,119,368)	178,906,698	369,703,884
End of Period	<u>\$ 260,037,188</u>	<u>\$ (108,818,648)</u>	<u>\$ 151,218,540</u>	<u>\$ 339,499,433</u>



New Jersey Schools Development Authority
Summary of Cash Receipts & Disbursements
From Inception through March 31, 2012

Cash Receipts - State Share

Cash Disbursements - State Share

Year	Principal Amount ¹ Bond Proceeds	Appropriations ² from State	Investment Earnings	Miscellaneous ³ Revenue	Project Costs	Operating Expenses	Gross Capital ⁴ Expenditures	Deposits ⁵	Totals
2000	-	\$1,510,975	\$5,013	-	-	\$639,406	\$1,150	-	\$875,432
2001	\$508,600,000	47,125,988	18,862,686	\$10	\$18,967,828	6,705,756	1,735,148	-	547,179,952
2002	629,400,000	(43,500,000)	9,991,010	221,897	460,970,915	11,318,973	1,440,184	\$11,453,239	133,836,074
2003	607,929,000	-	5,488,373	305,596	1,096,480,983	19,983,448	7,609,761	13,612,751	(496,738,472)
2004	1,700,000,000	-	8,098,130	356,167	1,289,801,167	28,882,347	844,489	6,299,119	395,225,413
2005	2,075,000,000	-	17,472,686	638,597	1,332,923,106	27,460,855	194,394	53,393,712	785,926,640
2006	600,000,000	-	39,701,591	446,994	1,069,330,378	30,483,062	349,158	(9,559,780)	(469,573,793)
2007	800,000,000	-	28,304,347	541,065	890,787,821	35,055,800	572,252	(24,223,201)	(121,793,662)
2008	450,000,000	-	13,584,070	837,796	880,936,507	39,760,922	940,178	12,538,723	(444,677,018)
2009	775,000,000	-	2,197,675	260,902	613,756,613	43,258,213	243,801	(40,375,956)	79,823,994
2010	499,200,000	-	(2,749,864)	171,035	282,888,651	41,612,847	82,769	(10,494,369)	161,542,535
2011	-	-	546,039	316,761	173,991,754	34,509,603	26,142	(1,490,714)	(209,155,413)
2012	-	-	35,150	84,965	39,051,656	9,968,109	-	(171,478)	(49,071,128)
Totals	8,645,129,000	5,136,963	141,536,906	4,181,785	8,149,887,379	329,639,341	14,039,426	10,982,046	
Cash & Cash Equivalents									\$313,400,554

1 Pursuant to the provisions of the Educational Facilities Construction and Financing Act (C.18A:7G-14a), as amended, the aggregate principal amount of bonds, notes or other obligations the EDA may issue to finance school facilities projects, and the costs related thereto, shall not exceed \$12.5 billion. This limitation excludes indebtedness incurred for refunding purposes.

2 Represents funds received prior to the first bond issuance by the EDA in 2001.

3 Consists of rental income and cash receipts for bidding fees and OPRA requests.

4 Consists of leasehold improvements (SDA offices), capitalized software, furniture, fixtures & equipment for SDA operations.

5 Consists of deposits held for Section 13(B) Local Share Agreements (\$10,852,355); and other deposits (\$129,691)

6 2010 Investment Earnings includes: 2009 New Brunswick legal settlement, \$144,736, and interest income \$1,299,176, offset by the Rebate Arbitrage payment of \$4,193,776



New Jersey Schools Development Authority
Interagency Agreements
March 31, 2012

<u>State of New Jersey Department / Agency</u>	<u>Service(s) Provided to SDA</u>	<u>Current Yr Payments</u>	<u>Payments from Inception through December 31, 2011</u>	<u>Total Payments</u>
<u>Included in Project Costs:</u>				
Department of Community Affairs	Provide code inspections, plan reviews and permits for schools.	\$ -	\$ 19,093,688	\$ 19,093,688
Department of Labor and Workforce Development	Provide training in construction trades to women and minorities pursuant to the Educational Facilities Construction & Financing Act (EFCFA). Also, provide enforcement of prevailing wage requirements on SDA projects.	-	10,541,812	10,541,812
Office of the Attorney General - Division of NJ State Police (services formerly provided by the Bureau of Fiscal Oversight and, prior to that, the Office of Government Integrity)	Perform prequalifying review and investigative services related to vendor integrity as required by the EFCFA.	-	5,038,478	5,038,478
Department of Education	Perform educational adequacy reviews for Abbott district schools.	-	3,276,059	3,276,059
New Jersey Institute of Technology	High Performance Schools guideline development and program implementation costs.	-	4,116,295	4,116,295
Rutgers University	Perform studies on the potential cost savings that could be realized through the use of standardized design elements, components, and construction materials. Also, includes fees paid to NJ Small Business Development Centers.	-	477,326	477,326
Department of Environmental Protection	Provide expedited environmental remediation review and support services.	-	1,611,081	1,611,081
Department of Transportation (terminated)	Provide relocation assistance services.	-	355,875	355,875
Other	Miscellaneous	-	179,552	179,552
Payments Included in Project Costs		-	44,690,166	44,690,166

(Continued on Next Page)



New Jersey Schools Development Authority
 Interagency Agreements
 March 31, 2012

Interagency Agreements (Continued)

<u>State of New Jersey Department / Agency</u>	<u>Service(s) Provided to SDA</u>	<u>Current Yr Payments</u>	<u>Payments from Inception through December 31, 2011</u>	<u>Total Payments</u>
<u>Included in Administrative & General:</u>				
Office of the Attorney General - Division of Law (TRE009)	Provide legal services and contract reviews. Also, provide legal support for environmental cost recoveries.	74,290	9,484,870	9,559,160
Governor's Authorities Unit	Annual assessment (not all years)	-	109,388	109,388
Office of the Inspector General (TRE030) (terminated in 2010)	Salaries & benefits for Assistant Inspector Generals assigned to SDA. .	-	858,872	858,872
Rutgers University, Center for Organizational Development and Leadership (RUT009)	Assist SDA in the development of a mission statement, vision statement and statement of values.	-	8,300	8,300
Department of Community Affairs (terminated)	Salaries & benefits for DCA employee assigned to SDA.	-	349,471	349,471
Payments Included in Administrative & General		<u>74,290</u>	<u>10,810,901</u>	<u>10,885,191</u>
Total Interagency Payments		<u>\$ 74,290</u>	<u>\$ 55,501,067</u>	<u>\$ 55,575,357</u>