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## **Christie Administration Announces Keyport to Receive \$626,957 Through Schools Development Authority's Regular Operating District Grant Program**

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed four state grants to the Keyport School District through the SDA's Regular Operating District (ROD) grant program.

The details for the district grants are as follows:

Projects:

Keyport High School: Remove and replace classroom and office area HVAC systems; remove and replace domestic water heater.

Central Elementary School: Remove and replace boiler and hot water heater; remove and replace windows along south and east side of the original part of the school.

State share: \$626,957

Local share: \$783,842

Estimated total project cost: \$1,410,799

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 451 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided nearly \$141 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of nearly \$310 million. Funding for the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).