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Christie Administration Announces Monmouth Beach to Receive \$197,761 Through Schools Development Authority's Regular Operating District Grant Program

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed two state grants to the Monmouth Beach School District through the SDA's Regular Operating District (ROD) grant program.

The details for the district grants are as follows:

Projects:

Monmouth Beach Elementary School: Repairs to the entrance ramp and canopy, resurface the playground, replace the multi-purpose room floor and lighting, replace bleachers, replace hot water heater, replace the classroom wardrobe cabinets; Replace lockers in one wing of the school and replace locker fronts on another wing of the school, install window guards on the gymnasium windows.

State share: \$197,761

Local share: \$296,641

Estimated total project cost: \$494,402

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 432 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided nearly \$138 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of more than \$302 million. Funding for the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).