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Spencer To Step Down As SCC CEO In September

Trenton, NJ (August 18, 2005) - John F. Spencer, Chief Executive Officer of the New Jersey Schools Construction Corporation (SCC), announced today that he will be resigning from his position at the SCC in September to accept a job opportunity in New York City.

Spencer submitted a letter of resignation effective September 7, 2005 to Acting Governor Richard J. Codey yesterday.

“It has been an honor to serve as the head of the SCC for the past two years, an agency that is literally transforming the face of public schools throughout the State,” said Spencer.

“I will leave the SCC proud of what we have accomplished during my tenure here--30 new schools built, 43 currently under construction, and 59 more projects in the pipeline. There is no doubt that the job has had its challenges, but the rewards of building state-of-the-art schools for the children of New Jersey have far outweighed them.

“But our work is not yet complete, and there is much more to do. I have an aggressive agenda set for my final three weeks, and I look forward to working with staff and the SCC Board of Directors in getting the job done.”

Spencer was appointed in September 2003 to serve as the CEO of the SCC, which is responsible for implementing the largest school construction program in New Jersey’s history. Before joining the SCC, Spencer worked for the Port Authority of New York and New Jersey, where he served for nearly 33 years, rising through the ranks to become Deputy Chief Engineer, a post he held until he joined the SCC.

Spencer is a member of the American Society of Civil Engineers, the Society of American Military Engineers, and the Project Management Institute. He serves on the Board of Directors of ACE both in New York and New Jersey, a non-profit organization, whose mission is to provide career direction for students in architecture, construction and engineering.

Spencer received a BS in Civil Engineering from Manhattan College; he also received a Masters in Business Administration from Fairleigh Dickinson University. He is a registered Professional Engineer in New York and New Jersey.