



For More Information:

Andrea Pasquine – (609) 858-2902

June 12, 2015

Christie Administration Announces Colts Neck Township Schools to Receive \$501,320 in Grant Funding from the New Jersey Schools Development Authority

Trenton, NJ - Furthering the Christie Administration's commitment to support critical school improvement projects in New Jersey, the Schools Development Authority (SDA) today announced that three grants have recently been executed for the Colts Neck Township Schools through the SDA's Regular Operating District (ROD) grant program. Grant execution signifies completion of the application process and the start of funding being issued to school districts through the SDA's ROD grant program.

In May 2013, Governor Christie announced the largest single grant offering in the program's history, making approximately half a billion dollars in funding available for projects throughout the state's 559 Regular Operating Districts and 21 County Vocational Technical School Districts across New Jersey. The Department of Education, who determines the selection of school projects to receive grant funds, has approved more than 1,600 ROD Grant projects in 335 school districts throughout the state for this allocation. Between state and local contributions, the total project costs of the eligible projects are estimated to exceed \$1.2 billion, representing significant benefit not only to the children served by the state's public schools but also to the economy and construction industry as this important work advances.

The projects in Colts Neck Township Schools represent \$1,253,300 in total estimated costs including state grants of \$501,320 which leverages the local contribution of \$751,980. The SDA has executed \$5.9 million in grants to Colts Neck Township Schools since program inception.

Two grants will fund boiler and generator replacements at Cedar Drive Middle School. The remaining grant will provide funding for a generator replacement at Conover Road Elementary School.

Since the start of the Christie Administration, the SDA has executed more than 2,010 grants in 372 school districts. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues and other critical needs.

The State of New Jersey has provided more than \$655 million (state share) in grants to local districts since January 2010, leveraging projects with total estimated costs of more than \$1.5 billion. The SDA's current portfolio of active grant projects represents \$1.45 billion in total project costs.

School Name	Total Project Cost Estimate	State Share	Local Share
Cedar Drive Middle School – Boiler replacement	\$737,300	\$294,920	\$442,380
Cedar Drive Middle School – Generator replacement	\$258,000	\$103,200	\$154,800
Conover Road Elementary School – Generator replacement	\$258,000	\$103,200	\$154,800
Colts Neck Township Schools Total	\$1,253,000	\$501,320	\$751,980

###