



For More Information:

Andrea Pasquine – (609) 858-2902

September 3, 2014

### **Christie Administration Announces Carteret Public Schools to Receive \$916,636 in Grant Funding from the New Jersey Schools Development Authority**

**Trenton, NJ** - Furthering the Christie Administration’s commitment to support critical school improvement projects in New Jersey, the Schools Development Authority (SDA) today announced that a grant has recently been executed for Carteret Public Schools through the SDA’s Regular Operating District (ROD) grant program. Grant execution signifies completion of the application process and the start of funding being issued to school districts through the SDA’s ROD grant program.

In May 2013, Governor Christie announced the largest single grant offering in the program’s history, making approximately half a billion dollars in funding available for projects throughout the state’s 559 Regular Operating Districts and 21 County Vocational Technical School Districts across New Jersey. The Department of Education, who determines the selection of school projects to receive grant funds, has approved more than 1,600 ROD Grant projects in 335 school districts throughout the state for this allocation. Between state and local contributions, the total project costs of the eligible projects are estimated to exceed \$1.2 billion, representing significant benefit not only to the children served by the state’s public schools but also to the economy and construction industry as this important work advances.

The project in Carteret Public Schools represents \$1,472,000 in total estimated costs including a state grant of \$916,636 which leverages the local contribution of \$555,364. The SDA has executed \$942,695 in grants to Carteret Public Schools since program inception.

The grant will provide funds to replace the windows at Carteret Middle School.

Since the start of the Christie Administration, the SDA has executed 1,546 grants in 323 school districts. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues and other critical needs.

The State of New Jersey has provided \$495.4 million (state share) in grants to local districts since January 2010, leveraging projects with total estimated costs of \$1.16 billion. The SDA’s current portfolio of active grant projects represents \$1.2 billion in total project costs.

	<b>Total Project Cost Estimate</b>	<b>State Share</b>	<b>Local Share</b>
Carteret Middle School - Window replacement	\$1,472,000	\$916,636	\$555,364

###