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Christie Administration Announces Haworth to Receive \$246,552 Through Schools Development Authority's Regular Operating District Grant Program

Furthering Governor Christie's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed a state grant to Haworth Public Schools through the SDA's Regular Operating District (ROD) grant program.

The project at Haworth Elementary School, which will be used towards mechanical upgrades, represents \$616,381 in total estimated costs including a state grant of \$246,552 which leverages the local contribution of \$369,829.

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 887 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided more than \$277 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of more than \$640.5 million. Funding for the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).

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