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Christie Administration Announces Oakland to Receive $56,953 Through Schools Development Authority's (SDA) Regular Operating District Grant Program

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority has executed a state grant to the Oakland School District through the SDA's Regular Operating Districts (ROD) grant program.

The details for the district grant are as follows:

Project:
Valley Middle School: New back-up generator.

State share: $56,953
Local share: $85,430
Estimated total project cost: $142,383

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 255 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided $65 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of $160 million. Funding for the program was made available through the sale of $500 million in bonds by the New Jersey Economic Development Authority (EDA).

The Authority's portfolio includes 1,139 ongoing grant projects in the RODs. In addition, the SDA designs, constructs and fully funds projects primarily in SDA Districts. The SDA has nine such projects in construction and 50 in various developmental phases.

Since the school construction program's inception in 2001, the state has provided more than 3,200 grants to RODs, totaling more than $2.4 billion. Including contributions from local school districts, these grants have leveraged projects estimated at $7.6 billion overall.